S8450-1.1

ANNUAL STATISTICS

of

GAS COMPANIES

1977 - 1984

Prepared by Accounting Division and Database Section
October, 1985

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION
Olympia, Washington
98504

TABLE OF CONTENTS

Page

List of Tables . . . . ii-iii

Introduction 1

Gas Utilities Operating in Washington. 1

Table I - Gross Operating Revenue by Company 1

Major Information Blocks - Annual Reports to Commission 1

Format and Content of Annual Gas Statistics Report. 2

Data Uses/Analysis of Gas Utilities. 3

Table II - Total Major Gas Utilities--Washington Operations only, Sources and Distribution of Revenue and Expenditure. 4

Chart I - Class "A" Gas Utilities--Washington State Operations, Distribution of Revenue, 1977-1984. 5

Chart II - Class "A" Gas Utilities--Washington State Operations, Sources of Expenditure, 1977-1984. 6

Cautionary Note. 7

Tables of Statistics by Company

Cascade Natural Gas Corporation. 9

Northwest Natural Gas Company. 21

Washington Natural Gas Company 33

Washington Water Power Company 43

Aggregate Major Gas Utilities. 55

LIST OF TABLES

TEXT TABLES

TABLE I - Gross Operating Revenue by Company - 1984

TABLE II - Total Major Gas, Utilities --- "Washington Operations Only" Sources and Distribution of Revenue and Expenditure

TABLES OF STATISTICS BY COMPANY

Cascade Natural Gas Corporation

CSC.1 Balance Sheet - Assets
CSC.2 Balance Sheet - Liabilities
CSC.3 Statement of Income and Deductions
CSC.4 Statement of Income and Deductions (continued)
CSC.5 Statement of Unappropriated Retained Earnings
CSC.6 Net Income and Operating Revenue - Company Total
CSC.6S Net Income and Operating Revenue - Washington State Total
CSC.7 Changes in Financial Position
CSC.8 Plant, Production and Sales Statistics - Company Total
CSC.8S Plant, Production and Sales Statistics - Washington State Total
CSC.9 Sales Statistics for Gas Operations - Company Total
CSC.9S Sales Statistics for Gas Operations - Washington State Total

Northwest Natural Gas Company

NWN.1 Balance Sheet - Assets
NWN.2 Balance Sheet - Liabilities
NWN.3 Statement of Income and Deductions
NWN.4 Statement of Income and Deductions (continued)
NWN.5 Statement of Unappropriated Retained Earnings
NWN.6 Net Income and Operating Revenue - Company Total
NWN.6S Net Income and Operating Revenue - Washington State Total
NWN.7 Changes in Financial Position
NWN.8 Plant, Production and Sales Statistics - Company Total
NWN.8S Plant, Production and Sales Statistics - Washington State Total
NWN.9 Sales Statistics for Gas Operations - Company Total
NWN.9S Sales Statistics for Gas Operations - Washington State Total

Washington Natural Gas Company

WNG.1	Balance Sheet - Assets
WNG.2	Balance Sheet - Liabilities
WNG.3	Statement of Income and Deductions
WNG.4	Statement of Income and Deductions (continued)
WNG.5	Statement of Unappropriated Retained Earnings
WNG.6	Net Income and Operating Revenue - Company Total
WNG.6S	Net Income and Operating Revenue - Washington State Total
WNG.7	Changes in Financial Position
WNG.8	Plant, Production and Sales Statistics - Company Total
WNG.8S	Plant, Production and Sales Statistics - Washington State Total
WNG.9	Sales Statistics for Gas Operations - Company Total
WNG.9S	Sales Statistics for Gas Operations - Washington State Total

The Washington Water Power Company

WWP.1	Balance Sheet - Assets
WWP.2	Balance Sheet - Liabilities
WWP.3	Statement of Income and Deductions
WWP.4	Statement of Income and Deductions (continued)
WWP.5	Statement of Unappropriated Retained Earnings
WWP.6	Net Income and operating Revenue - Company Total
WWP.6S	Net Income and Operating Revenue - Washington State Total
WWP.7	Changes in Financial Position
WWP.8	Plant, Production and Sales Statistics - Company Total
WWP.8S	Plant, Production and Sales Statistics - Washington State Total
WWP.9	Sales Statistics for Gas Operations - Company Total
WWP.9S	Sales Statistics for Gas Operations - Washington State Total

Major Gas Utilities - Total

ALL.1	Balance Sheet - Assets
ALL.2	Balance Sheet - Liabilities
ALL.3	Statement of Income and Deductions
ALL.4	Statement of Income and Deductions (continued)
ALL.5	Statement of Unappropriated Retained Earnings
ALL.6	Net Income and Operating Revenue - Company Total
ALL.6S	Net Income and Operating Revenue - Washington State Total
ALL.7	Changes in Financial Position
ALL.8	Plant, Production and Sales Statistics - Company Total
ALL.8S	Plant, Production and Sales Statistics - Washington State Total
ALL.9	Sales Statistics for Gas Operations - Company Total
ALL.9S	Sales Statistics for Gas Operations - Washington State Total

INTRODUCTION

As part of its regulatory activities, the Utilities and Transportation Commission reviews the annual reports submitted by the regulated class "A" gas utility companies operating in Washington State and publishes relevant information on financial and other operations of those utilities. This report presents the annual statistics of Washington's four class "A" gas utilities for the years 1977 through 1984.

GAS UTILITIES OPERATING IN WASHINGTON

The four class "A" utilities that operate in Washington State are: Cascade Natural Gas, Northwest Natural Gas, Washington Natural Gas and The Washington Water Power Company. According to the revenue generated in 1984, (see Table I below) all except Northwest Natural Gas operate primarily within the state.

TABLE I
GROSS OPERATING REVENUE BY COMPANY
1984 ($ MILLION)

	TOTAL COMPANY	WASHINGTON ACTUAL	STATE SHARE (%)
Cascade Natural Gas:	233.6	199.7	85.5
Northwest Natural Gas:	417.5	51.0	12.2
Washington Natural Gas:	369.2	369.2	100.0
Washington Water Power:	131.0	95.9	73.2

MAJOR INFORMATION BLOCKS - ANNUAL REPORTS TO COMMISSION

The annual reports submitted by the gas companies contain a large number of schedules following the system of national accounts. Some of the major and relevant information blocks are:

1. Balance Sheet - Assets
2. Balance Sheet - Liabilities
3. Statement of Income and Deductions
4. Statement of Income and Deductions (continued)
5. Statement of Unappropriated Retained Earnings
6. Net Income and Operating Revenue
7. Changes in Financial Position
8. Plant, Production and Sales Statistics
9. Sales Statistics for Gas Operations

FORMAT AND CONTENT OF ANNUAL STATISTICS REPORT

The financial and operations data are presented in tabular form in this report for each of the four gas utilities and for a corresponding state total. Twelve tables (nine "Company Totals" and three "State Operations Only Totals"), are included for each Cascade, Northwest Natural, and Washington Water Power Company. Only nine tables are included for Washington Natural Gas since this company operates only within the state and the "Company Total" and "State Operations Only Total" are identical.

Each table is labeled for ease of use and comparison as follows:

1. Three Letters - The letters are an acronym for the company providing the information.
2. One Digit - The number is based on the information blocks above.
3. Blank or "S" - An "S" is found at the end of the label if the table reflects Washington State operations only. If the label ends with a digit, the table contains total company information.

For example, Table CSC.1 contains data on Balance Sheet - Assets for Cascade Natural Gas and the figures reflect total company operations. However, while Table CSC.6S also contains Cascade

Natural Gas information, only state operations figures are reflected. If comparative analyses of multiple companies are needed, simply find tables of like number, e.g., Table CSC.1, Table NWN.1, Table WNG.1, and Table WWP.1 for comparisons of total assets.

DATA USES

This data can be used for a variety of purposes. For example, comparative analyses of changes in financial position for all companies except Washington Natural Gas, whose operations are in-state only, can be made. On the other hand, the average number of gas customers per month for Washington Water Power and Cascade Power Companies' Washington State operations can be compared. Additionally, a single company's share of the total sales of all companies can be computed.

Moreover, an analysis can be made of the overall revenue and expenditure of the total Washington operations as in Table II. The sources of gas revenues indicate that nearly 70 percent of the gas revenues are generated from industrial and commercial sales, whereas the residential sales account for the remaining 30 percent.

A brief look at the expenditures for 1984 (Table II) indicates operating expenses consist mostly of costs of producing manufactured and natural gas. Taxes and depreciation account for about 13 percent of the total revenues. After allowing for all the expenses, the net operating income accounts for about 8 percent of the gross operating revenues (See Chart I for distribution of revenue by percent and Chart II for sources of expenditure.)

TABLE II

TOTAL MAJOR GAS UTILITIES --- "WASHINGTON OPERATIONS ONLY"
SOURCES AND DISTRIBUTION OF REVENUE AND EXPENDITURE

SOURCES OF REVENUE	1977	1978	1979	1980	1981	1982	1983	1984
1. RESIDENTIAL SALES	$103,675,016	$111,481,401	$128,476,433	$156,618,121	$160,942,444	$198,626,755	$177,670,985	$198,335,323
2. COMMERCIAL SALES	65,556,826	94,964,678	112,406,825	144,285,165	149,751,081	185,360,122	170,636,743	193,533,314
3. INDUSTRIAL SALES	186,017,905	166,150,102	231,386,096	260,740,342	296,696,457	253,154,836	258,463 260	317,141,898
4. OTHER SALES	9,405,507	0	13,355,994	1,594,189	0	784,555	0	0
5. OTHER GAS REVENUE	2,897,335	3,986,782	2,929,353	3,552,621	3,771,272	5,019,144	5,782,751	6,836,298
TOTAL SALES	$367,552,589	$376,582,963	$488,554,701	$566,790,438	$611,161,254	$642,945,412	$612,553,739	$715,846,833
DISTRIBUTION OF REVENUE BY SOURCES (%)								
1. RESIDENTIAL SALES	28.21	29.60	26.30	27.63	26.33	30.89	29.00	27.71
2. COMMERCIAL SALES	17.84	25.22	23.01	25.46	24.50	28.83	27.86	27.04
3. INDUSTRIAL SALES	50.61	44.12	47.36	46.00	48.55	39.38	42.19	44.30
4. OTHER SALES	2.56	0.00	2.73	0.28	0.00	0.12	0.00	0.00
5. OTHER GAS REVENUE	0.78	1.06	0.60	0.63	0.62	0.78	0.95	0.95
TOTAL DISTRIBUTION	100%	100%	100%	100%	100%	100%	100%	100%
SOURCES OF EXPENDITURE								
1. OPERATING EXPENSES	$295,997,293	$302,737,482	$400,781,413	$477,046,292	$504,534,575	$528,115,206	$493,104,779	$563,473,668
2. DEPRECIATION & AMORT.EXPENSES	10,259,622	11,466,451	12,043,778	12,922,869	14,165,665	15,824,404	17,080,401	18,161,378
3. TAXES	35,366,895	36,373,714	43,434,822	45,357,696	51,912,166	58,765,147	59,145,395	77,910,000
TOTAL EXPENDITURE:	$341,623,810	$350,577,647	$456,260,013	$535,326,857	$570,612,406	$602,704,757	$569,330,575	$659,545,046
NET OPERATING INCOME	$25,928,779	$26,005,316	$32,294,688	$31,463,581	$40,548,848	$40,240,655	$43,223,164	$56,301,787
DISTRIBUTION OF REVENUE(%)								
1. OPERATING EXPENSES	80.53	80.39	82.03	84.17	82.55	82.14	80.50	78.71
2. DEPRECIATION & AMORT. EXPENSES	2.79	3.04	2.47	2.28	2.32	2.46	2.79	2.54
3. TAXES	9.62	9.66	8.89	8.00	8.49	9.14	9.66	10.88
4. NET OPERATING INCOME	7.06	6.91	6.61	5.55	6.64	6.26	7.05	7.87
TOTAL DISTRIBUTION	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

SOURCE: TABLE "ALL.6S"

CAUTIONARY NOTE

As in any attempt to develop continuous and comparable time series data, one of the main problems is to assure comparability of various data elements. Though comparability is assured at broad group levels, the individual data elements that are added due to changes in accounting systems pose a continuous problem for comparison over time. For instance, in the "Statement of Income (Continued)" table for Washington Water Power, Northwest Natural Gas, and the total of all companies note item 8 - Allowance for Borrowed Funds Used During Construction. This item first appears in 1983. Similarly, in the "Balance Sheet--Liabilities and Other Credits" table, note the section labeled "Other Noncurrent Liabilities" (items 40-43). This section's items first appear for Washington Water Power in 1984. These problems are under investigation and appropriate changes and improvements will be incorporated in future revisions of the data presented here.

Readers are requested to send their comments to the attention of Dr. S. Ananda Rao, Database Manager, either in writing or by phone (206-753-3006).

CHART I
Class `A' Gas Utilities
Washington State Operations
Distribution of Revenue
(1977 --1984)

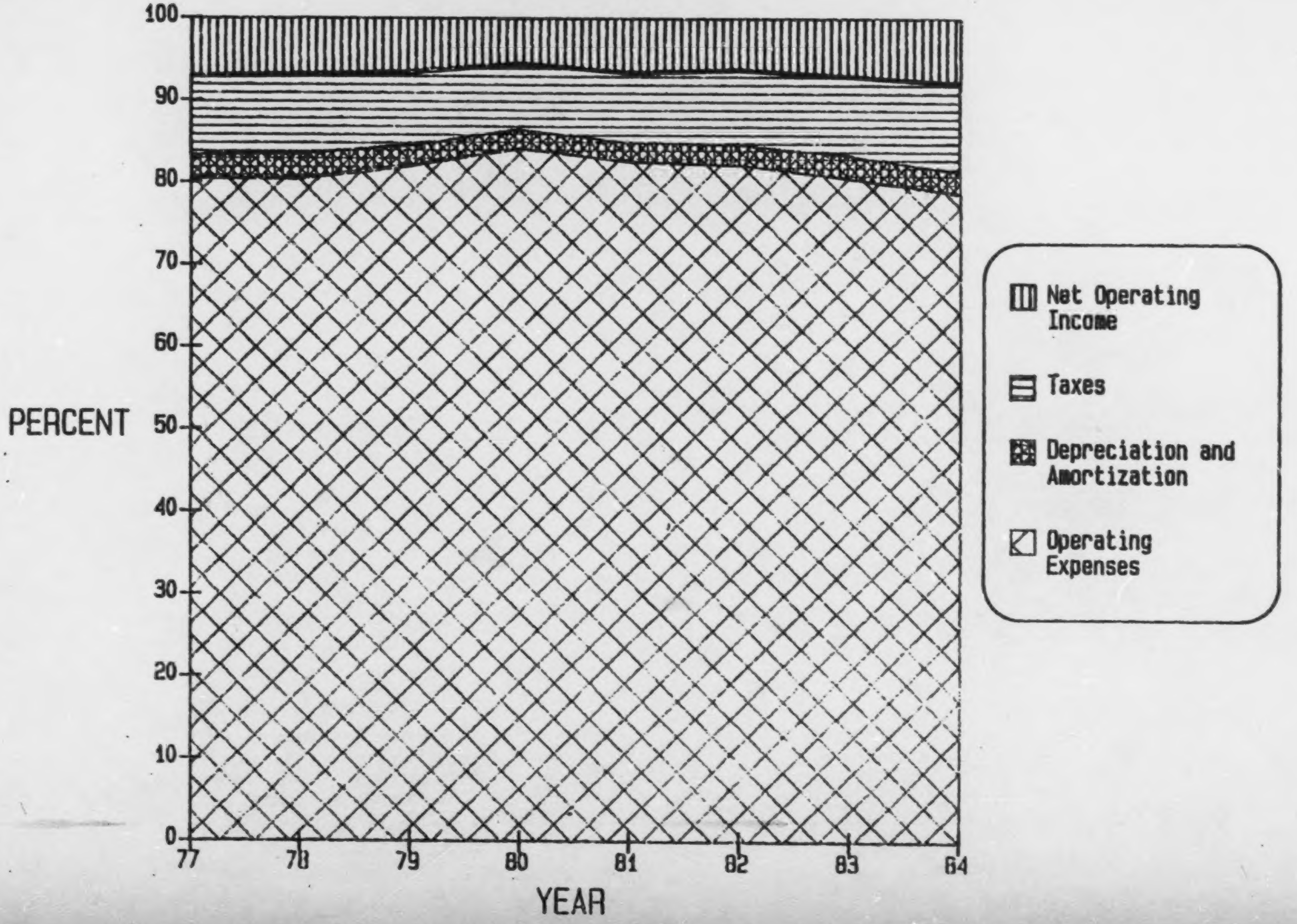


CHART II
Class 'A' Gas Utilities
Washington State Operations
Sources of Expenditure
(1977 --1984)

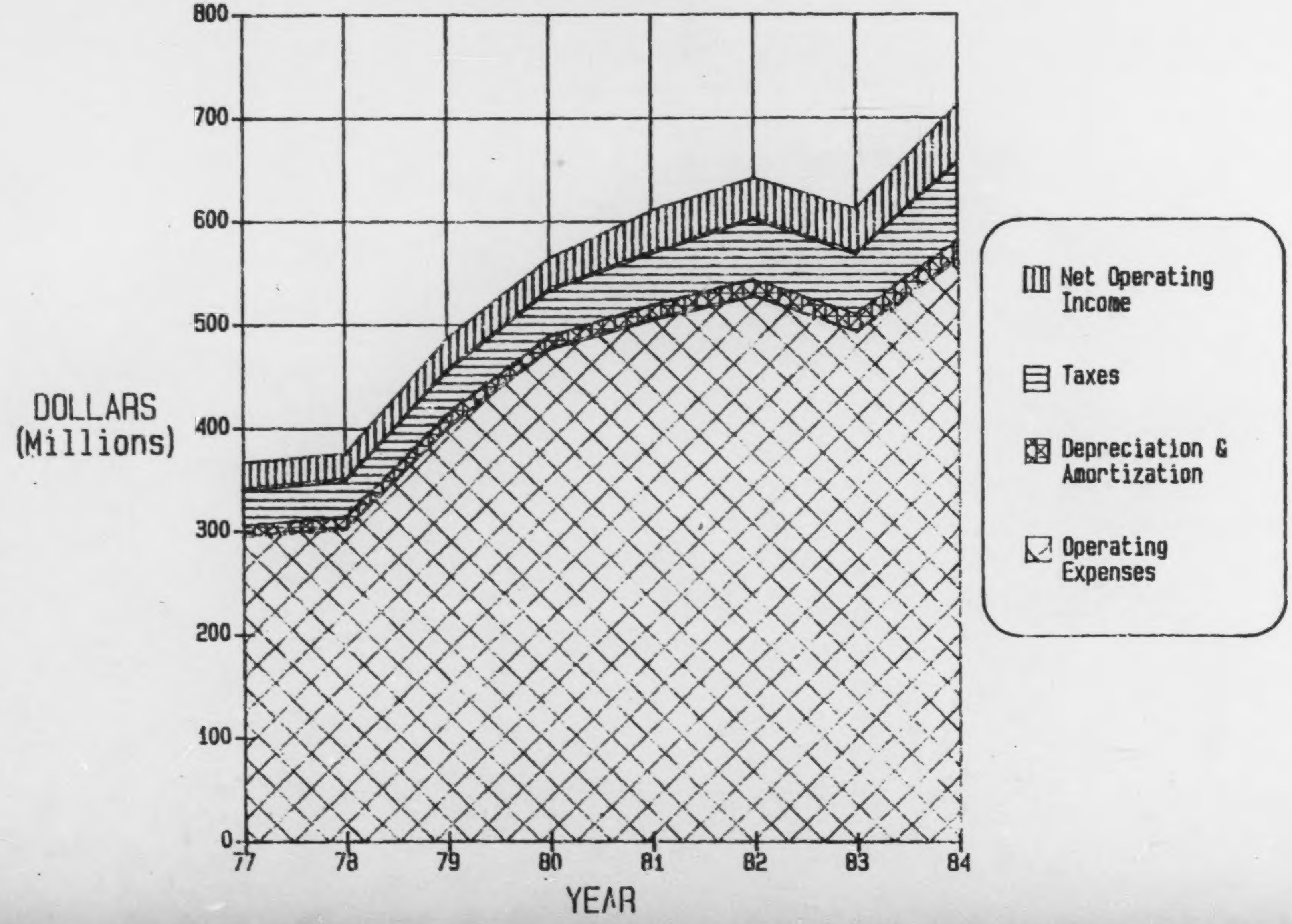


TABLE CSC.1
CASCADE NATURAL GAS CORPORATION ** TOTAL COMPANY OPERATIONS **
BALANCE SHEET -- ASSETS AND OTHER DEBITS

	1977	1978	1979	1980	1981	1982	1983	1984
UTILITY PLANT								
1 UTILITY PLANT	$113,453,185	$118,057,601	$125,198,987	$131,656,703	$143,400,137	$150,928,609	$160,176,173	$165,214,909
2 CONSTRUCTION WORK IN PROGRESS	644,319	746,731	880,393	4,819,615	910,563	560,034	706,630	988,629
3 TOTAL UTILITY PLANT	114,097,504	118,804,332	126,079,380	136,476,318	144,310,700	151,488,643	160,882,803	166,203,538
4 LESS ACCUM. PROV. FOR DEPR.AMORT. & DEPL.	29,212,800	32,564,256	36,187,595	40,070,491	43,661,003	48,222,519	52,678,647	58,000,541
5 NET UTILITY PLANT	84,884,704	86,240,076	89,891,785	96,405,827	100,649,697	103,266,124	108,204,156	108,202,997
6 GAS STORED UNDERGROUND - NONCURRENT	0	0	0	0	0	0	0	0
7 UTILITY PLANT ADJUSTMENTS	0	0	0	0	0	0	0	0
OTHER PROPERTY AND INVESTMENTS								
8 NONUTIL. PROP.(LESS ACCUM. DEPR.& AMORT.)	3,589	2,595	673,292	675,688	456,452	456,452	456,452	456,452
9 INVESTMENT IN ASSOCIATED COMPANIES	0	0	0	0	0	0	0	0
10 INVESTMENT IN SUBSIDIARY COMPANIES	1,091,782	1,088,903	940,197	997,179	982,888	1,093,446	1,607,468	1,673,011
11 OTHER INVESTMENTS	2,744	2,744	2,744	2,744	2,744	41,986	292,860	536,606
12 SPECIAL FUNDS	1,804,432	5,500	320,000	0	0	33,300	2,755	2,755
13 TOTAL OTHER PROPERTY AND INVESTMENTS	2,902,547	1,099,742	1,936,233	1,675,611	1,442,084	1,625,184	2,359,535	2,668,824
CURRENT AND ACCRUED ASSETS								
14 CASH	1,795,751	567,609	1,002,197	264,323	425,625	875,379	648,488	3,217,730
15 SPECIAL DEPOSITS	462	462	462	2,962	2,962	462	462	457
16 WORKING FUNDS	21,450	24,775	24,955	25,455	41,100	26,450	26,400	26,297
17 TEMPORARY CASH INVESTMENTS	0	0	0	0	750,000	0	1,937,361	0
18 NOTES & ACCTS. REC.(LESS PROV. FOR UNCOLL. ACCT	14,694,624	15,301,989	20,167,875	18,316,749	19,351,205	20,369,451	24,725,550	24,869,242
19 RECEIVABLES FROM ASSOC. COMPANIES	1,078	0	0	0	115	240	100,322	1,050,170
20 MATERIALS AND SUPPLIES	701,385	883,410	984,184	1,236,881	1,449,074	1,176,982	956,706	1,042,029
21 GAS STORED UNDERGROUND - CURRENT	0	0	0	0	0	0	0	0
22 LIQUEFIED NATURAL GAS STORED	556,573	556,573	837,164	1,712,380	2,295,294	2,295,294	1,517,429	0
23 PREPAYMENTS	674,069	392,585	386,178	461,733	444,035	549,637	437,649	567,035
24 ADVANCES FOR GAS EXPLORATION, DEV. & PRODUCTION	0	0	0	0	0	0	0	0
25 OTHER ADVANCES FOR GAS	0	0	0	0	0	0	0	0
26 INTEREST AND DIVIDENDS RECEIVABLE	25,817	0	0	0	266	0	15,849	0
27 RENTS RECEIVABLE	0	0	3,149	0	0	0	0	0
28 ACCRUED UTILITY REVENUES	2,786,807	3,736,077	3,427,942	3,610,446	4,805,041	4,771,951	5,898,501	5,504,837
29 MISC. CURRENT AND ACCRUED ASSETS	0	0	20,408	16,799	15,956	10,308	8,580	6,272
30 TOTAL CURRENT AND ACCRUED ASSETS	21,258,016	21,463,480	26,854,514	25,647,728	29,580,673	30,076,154	36,273,297	36,284,069
DEFERRED DEBITS								
31 UNAMORTIZED DEBT EXPENSE	1,052,678	953,600	823,225	829,991	1,492,237	1,324,915	1,924,573	1,704,756
32 EXTRAORDINARY PROPERTY LOSSES	32,687	26,150	19,612	13,075	6,537	0	0	0
33 PRELIM. SURVEY & INVESTIGATION CHARGES	3,035	3,035	3,035	0	0	145,045	0	0
34 CLEARING ACCOUNTS	10,778	14,045	37,017	16,527	9,075	3,547	3,820	(820)
35 TEMPORARY FACILITIES	0	0	0	0	0	0	0	0
36 MISCELLANEOUS DEFERRED DEBITS	(38,701)	134,351	135,366	174,367	334,631	466,318	692,240	537,408
37 DEFERRED LOSSES FROM DISP. OF UTILITY PLANT	0	0	0	0	0	0	0	0
38 RESEARCH, DEVELOPMENT & DEMO. EXPENDITURES	0	0	0	0	4,540	13,273	19,500	0
39 UNAMORTIZED LOSS ON REACQUIRED DEBT	0	0	0	0	0	0	0	0
40 ACCUMULATED DEFERRED INCOME TAXES	0	0	0	0	0	0	0	0
41 UNRECOVERED PURCHASED GAS COSTS	0	0	0	0	9,230	13,992	3,639	0
42 TOTAL DEFERRED DEBITS	1,060,477	1,131,181	1,018,255	1,033,960	1,856,250	1,967,090	2,643,772	2,241,344
43 TOTAL ASSETS AND OTHER DEBITS	$110,105,744	$109,934,479	$119,700,787	$124,763,126	$133,528,704	$136,934,552	$149,480,760	$149,397,234

TABLE CSC.2

CASCADE NATURAL GAS CORPORATION ** TOTAL COMPANY OPERATIONS **

BALANCE SHEET -- LIABILITIES AND OTHER CREDITS

PROPRIETARY CAPITAL	1977	1978	1979	1980	1981	1982	1983	1984
1 COMMON STOCK ISSUED	$2,219,393	$2,351,554	$2,546,503	$2,676,073	$3,324,368	$3,391,053	$3,478,116	$3,559,777
2 PREFERRED STOCK ISSUED	10,207,240	9,933,912	7,797,805	6,296,615	5,593,057	5,083,037	4,882,756	4,475,406
3 CAPITAL STOCK SUBSCRIBED	0	0	0	0	0	0	0	0
4 STOCK LIABILITY FOR CONVERSION	0	0	0	0	0	0	0	0
5 PREMIUM ON CAPITAL STOCK	16,106,742	17,037,840	18,731,952	19,858,359	24,617,789	25,164,933	25,891,599	26,646,639
6 OTHER PAID-IN CAPITAL	517,174	578,765	617,729	672,247	757,532	805,770	812,648	900,921
7 INSTALLMENTS RECEIVED ON CAPITAL STOCK	0	0	0	0	0	0	0	0
8 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0	0	0
9 CAPITAL STOCK EXPENSE	(679,404)	(677,373)	(561,791)	(483,826)	(958,491)	(949,206)	(940,890)	(932,615)
10 RETAINED EARNINGS	7,486,901	6,847,285	9,239,295	10,698,663	11,159,895	10,182,264	8,357,432	11,574,641
11 UNAPP. UNDISTRIBUTED SUBSIDIARY EARNINGS	318,132	315,254	166,547	223,529	209,238	269,797	333,818	399,362
12 REACQUIRED CAPITAL STOCK	0	0	0	0	0	(8,636)	0	0
13 TOTAL PROPRIETARY CAPITAL	36,176,178	36,387,237	38,538,040	39,941,660	44,703,388	43,939,012	42,815,479	46,624,131
LONG TERM DEBT								
14 BONDS	36,532,000	33,721,500	31,201,850	35,729,090	32,180,282	28,047,370	25,331,984	20,965,426
15 ADVANCES FROM ASSOCIATED COMPANIES	0	0	0	0	0	0	0	0
16 OTHER LONG-TERM DEBT	20,111,000	20,806,000	25,425,000	23,253,000	26,985,000	34,159,000	43,638,000	41,375,000
17 UNAMORTIZED PREMIUM ON LONG-TERM DEBT	0	0	0	0	0	0	0	0
18 UNAMORTIZED DISCOUNT ON LONG-TERM DEBT	0	0	0	0	0	0	0	0
19 TOTAL LONG-TERM DEBT	56,643,000	54,527,500	56,626,850	58,982,090	59,165,282	62,206,370	68,969,984	62,340,426
CURRENT AND ACCRUED LIABILITIES								
20 NOTES PAYABLE	0	11,793,632	0	0	19,254,162	0	0	0
21 ACCOUNTS PAYABLE	11,031,607	0	14,905,728	16,198,203	0	17,911,747	21,600,705	20,567,110
22 PAYABLES TO ASSOCIATED COMPANIES	0	0	0	0	0	0	21	23
23 CUSTOMER DEPOSITS	390,656	415,882	477,810	676,071	800,212	869,742	837,829	802,916
24 TAXES ACCRUED	1,651,538	2,824,983	4,507,500	2,692,440	2,153,105	2,902,454	2,624,001	6,140,317
25 INTEREST ACCRUED	686,521	659,765	648,491	1,014,464	1,166,158	1,655,808	2,080,096	2,338,443
26 DIVIDENDS DECLARED	724,860	754,623	712,365	795,180	1,018,244	1,028,230	1,049,082	1,136,873
27 MATURED LONG TERM DEBT	0	0	0	0	0	0	0	0
28 MATURED INTEREST	0	0	0	0	0	0	0	0
29 TAX COLLECTIONS PAYABLE	14,065	17,383	26,237	23,970	27,182	22,664	154	69,722
30 MISC. CURRENT & ACCRUED LIABILITIES	215,066	247,777	267,021	286,401	301,644	307,718	343,127	310,236
31 OBLIGATIONS UNDER CAPITAL LEASES--CURRENT	0	0	0	0	0	0	0	0
32 TOTAL CURRENT AND ACCRUED LIABILITIES	14,714,313	16,714,045	21,545,152	21,686,729	24,720,707	24,698,363	28,535,015	31,365,640
DEFERRED CREDITS								
33 CUSTOMER ADVANCES FOR CONSTRUCTION	115,058	112,606	179,909	314,651	374,545	440,375	350,370	331,959
34 ACCUMULATED DEFERRED INVESTMENT TAX CREDITS	1,716,700	2,130,600	2,757,000	3,195,600	4,113,700	4,676,000	5,349,000	5,605,195
35 DEFERRED GAINS FROM DISP.OF UTILITY PLANT	0	0	0	0	0	0	0	0
36 OTHER DEFERRED CREDITS	740,495	62,491	53,836	642,396	141,082	88,932	1,596,746	272,106
37 UNAMORTIZED GAIN ON REACQUIRED DEBT	0	0	0	0	0	0	0	0
38 ACCUMULATED DEFERRED INCOME TAXES	0	0	0	0	310,000	885,500	1,864,166	2,857,777
39 TOTAL DEFERRED CREDITS	2,572,253	2,305,697	2,990,745	4,152,647	4,939,327	6,090,807	9,160,282	9,067,037
OTHER NONCURRENT LIABILITIES								
40 OBLIGATIONS UNDER CAPITAL LEASES--NONCURRENT	0	0	0	0	0	0	0	0
41 ACCUMULATED OPERATING RESERVES	0	0	0	0	0	0	0	0
42 ACCUMULATED PROVISIONS FOR RATE REFUNDS	0	0	0	0	0	0	0	0
43 TOTAL OTHER NONCURRENT LIABILITIES	0	0	0	0	0	0	0	0
44 TOTAL LIABILITIES AND OTHER CREDITS	$110,105,744	$109,934,479	$119,700,787	$124,763,126	$133,528,704	$136,934,552	$149,480,760	$149,397,234

TABLE CSC.3

CASCADE NATURAL GAS CORPORATION ** TOTAL COMPANY OPERATIONS **

STATEMENT OF INCOME

	1977	1978	1979	1980	1981	1982	1983	1984
UTILITY OPERATING INCOME								
1 OPERATING REVENUES	$121,769,044	$116,333,699	$150,496,494	$176,100,741	$191,226,281	$193,137,868	$185,309,258	$233,580,557
OPERATING EXPENSES:								
2 OPERATION EXPENSES	100,442,921	95,854,238	123,361,356	148,508,663	161,644,691	162,882,091	155,228,151	190,330,536
3 MAINTENANCE EXPENSES	931,948	936,072	980,099	1,234,113	1,216,135	1,420,725	1,311,018	1,309,558
4 DEPRECIATION EXPENSE	3,579,255	3,712,257	3,864,991	4,051,422	4,461,957	4,704,786	4,926,717	5,181,255
5 AMORT. & DEPL. OF UTILITY PLANT	0	0	0	0	0	0	0	0
6 AMORT. OF UTILITY PLANT ACQ. ADJ.	0	0	0	0	0	0	0	0
7 AMORT. OF PROPERTY LOSSES	6,538	6,537	6,537	6,537	6,537	6,537	0	0
8 AMORT. OF CONVERSION EXPENSES	0	0	0	0	0	0	0	0
9 TAXES OTHER THAN INCOME TAXES	7,404,061	7,244,784	8,454,055	9,393,605	10,182,528	11,978,458	12,076,966	14,556,800
10 INCOME TAXES - FEDERAL	1,878,772	1,153,627	3,321,421	2,605,356	2,012,405	982,363	279,693	5,229,282
11 - OTHER	47,262	50,420	104,231	87,590	85,000	56,718	33,783	181,210
12 PROVISION FOR DEFERRED INCOME TAXES	0	0	0	0	310,000	575,500	978,666	1,052,514
13 PROVISION FOR DEFERRED INCOME TAXES - CR.	0	0	0	0	0	0	0	(58,903)
14 INVESTMENT TAX CREDIT ADJ. - NET	312,300	413,900	626,400	494,450	918,100	562,300	673,000	256,195
15 GAINS FROM DISP. OF UTILITY PLANT	0	0	0	0	0	0	0	0
16 LOSSES FROM DISP. OF UTILITY PLANT	0	0	0	0	0	0	0	0
17 TOTAL UTILITY OPERATING EXPENSES	114,603,057	109,371,835	140,719,090	166,381,736	180,837,353	183,169,478	175,507,994	218,038,447
18 NET UTILITY OPERATING INCOME	7,165,987	6,961,864	9,777,404	9,719,005	10,388,928	9,968,390	9,801,264	15,542,110
OTHER INCOME AND DEDUCTIONS								
OTHER INCOME:								
19 NONUTILITY OPERATING INCOME	0	0	0	0	0	0	(9,185)	(8,253)
20 EQUITY IN EARNINGS OF SUBSIDIARY COMPANIES	39,581	(2,879)	(148,707)	56,982	(14,291)	60,559	64,021	65,544
21 INTEREST & DIVIDEND INCOME	179,602	150,316	55,443	21,868	24,194	260,943	78,319	312,103
22 ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION	39,996	51,079	117,185	367,278	0	0	0	0
23 MISCELLANEOUS NONOPERATING INCOME	49,895	26,534	88,408	84,925	191,654	57,890	64,851	32,289
24 GAIN ON DISPOSITION OF PROPERTY	69,904	48,436	0	1,054	2,064	30,025	(277)	0
25 TOTAL OTHER INCOME	378,978	273,486	112,329	532,107	203,621	409,417	197,729	401,683
OTHER INCOME DEDUCTIONS:								
26 LOSS ON DISPOSITION OF PROPERTY	3,610	637	0	0	8,429	0	0	0
27 MISCELLANEOUS AMORTIZATION	0	0	0	0	0	0	0	0
28 MISCELLANEOUS INCOME DEDUCTIONS	99,407	22,838	37,126	47,333	72,487	75,360	72,007	62,448
29 TOTAL OTHER INCOME DEDUCTIONS	103,017	23,475	37,126	47,333	80,916	75,360	72,007	62,448
TAXES APPLICABLE TO OTHER INCOME AND DEDUCTIONS:								
30 TAXES OTHER THAN INCOME TAXES	0	117,053	0	0	0	0	0	0
31 INCOME TAXES - FEDERAL	136,256	0	105,849	157,034	64,097	132,854	40,315	128,053
32 - OTHER	0	0	0	0	2,823	3,610	1,099	3,514
33 PROVISION FOR DEFERRED INCOME TAXES	0	0	0	0	0	0	0	0
34 PROVISION FOR DEFERRED INCOME TAXES - CR.	0	0	0	0	0	0	0	0
35 INVESTMENT TAX CREDIT ADJ. - NET	0	0	0	0	0	0	0	0
36 INVESTMENT TAX CREDITS	0	0	0	0	0	0	0	0
37 TOTAL TAXES ON OTHER INCOME & DEDUCTIONS	136,256	117,053	105,849	157,034	66,920	136,464	41,414	131,567
38 NET OTHER INCOME & DEDUCTIONS	$139,705	$132,958	($30,646)	$327,740	$55,785	$197,593	$84,308	$207,668

TABLE CSC.4

CASCADE NATURAL GAS CORPORATION ** TOTAL COMPANY OPERATIONS **
STATEMENT OF INCOME (CONTINUED)

	1977	1978	1979	1980	1981	1982	1983	1984
INTEREST CHARGES								
1 INTEREST ON LONG-TERM DEBT	$4,121,935	$4,577,063	$4,622,103	$5,124,468	$6,109,857	$6,806,393	$7,416,439	$7,779,232
2 AMORT. OF DEBT DISC. AND EXPENSE	98,483	165,212	148,800	147,973	145,637	196,947	196,230	222,608
3 AMORT. OF LOSS IN REACQUIRED DEBT	0	0	0	0	0	0	0	0
4 AMORT. OF PREMIUM ON DEBT-CREDIT	0	0	0	0	0	0	0	0
5 AMORT. OF GAIN ON REACQUIRED DEBT-CREDIT	0	0	0	0	0	0	0	0
6 INTEREST ON DEBT TO ASSOC. COMPANIES	0	0	0	0	0	0	0	0
7 OTHER INTEREST EXPENSE	125,443	38,614	41,669	234,929	21,462	(18,059)	108,685	236,896
8 ALLOW. FOR BORROWED FUNDS USED DURING CONSTN.	0	0	0	0	0	0	(239,122)	(82,314)
9 NET INTEREST CHARGES	4,345,861	4,780,889	4,812,572	5,507,370	6,276,956	6,985,281	7,482,232	8,156,422
10 INCOME BEFORE EXTRAORDINARY ITEMS	2,959,831	2,313,933	4,934,186	4,539,375	4,167,757	3,180,702	2,403,340	7,593,356
EXTRAORDINARY ITEMS								
11 NET EXTRAORDINARY ITEMS	0	0	0	0	0	0	0	0
12 INCOME TAXES - FEDERAL AND OTHER	0	0	0	0	0	0	0	0
13 EXTRAORDINARY ITEMS AFTER TAXES	0	0	0	0	0	0	0	0
14 NET INCOME	$2,959,831	$2,313,933	$4,934,186	$4,539,375	$4,167,757	$3,180,702	$2,403,340	$7,593,356

TABLE CSC.5

CASCADE NATURAL GAS CORPORATION ** TOTAL COMPANY OPERATIONS **
STATEMENT OF UNAPPROPRIATED RETAINED EARNINGS, AND UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS

	1977	1978	1979	1980	1981	1982	1983	1984
STATEMENT OF UNAPPROPRIATED RETAINED EARNINGS								
1 BALANCE AT BEGINNING OF YEAR	$7,468,436	$7,486,901	$6,847,285	$9,239,295	$10,698,663	$11,159,895	$10,182,263	$8,357,432
CREDITS:								
2 BALANCE TRANSFERRED FROM INCOME	2,920,250	2,316,811	5,082,893	4,482,392	4,182,048	3,120,144	2,339,319	7,527,812
3 MISCELLANEOUS CREDITS	0	0	0	0	0	0	0	0
4 TOTAL CREDITS	2,920,250	2,316,811	5,082,893	4,482,392	4,182,048	3,120,144	2,339,319	7,527,812
DEBITS:								
5 APPROPRIATIONS OF RETAINED EARNINGS	0	0	0	0	0	0	0	0
6 DIVIDENDS DECLARED - COMMON STOCK	2,159,559	2,283,653	2,089,090	2,606,924	3,363,673	3,770,885	3,857,335	4,026,474
7 DIVIDENDS DECLARED - PREFERRED STOCK	742,226	672,774	601,793	416,100	357,143	326,891	306,815	284,129
8 MISCELLANEOUS DEBITS	0	0	0	0	0	0	0	0
9 TOTAL DEBITS	2,901,785	2,956,427	2,690,883	3,023,024	3,720,816	4,097,776	4,164,150	4,310,603
10 BALANCE AT END OF YEAR	7,486,901	6,847,285	9,239,295	10,698,663	11,159,895	10,182,263	8,357,432	11,574,641
UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS								
11 BALANCE AT BEGINNING OF YEAR	278,552	318,132	315,254	166,547	223,529	209,238	269,797	333,818
12 EQUITY IN EARNINGS FOR YEAR	39,580	(2,878)	(148,707)	56,982	(14,291)	60,559	64,021	65,544
13 DIVIDENDS RECEIVED	0	0	0	0	0	0	0	0
14 OTHER CHANGES	0	0	0	0	0	0	0	0
15 BALANCE AT END OF YEAR	$318,132	$315,254	$166,547	$223,529	$209,238	$269,797	$333,818	$399,362

TABLE CSC.6

CASCADE NATURAL GAS CORPORATION ** TOTAL COMPANY OPERATIONS **
STATEMENT OF NET GAS OPERATING INCOME AND REVENUES

	1977	1978	1979	1980	1981	1982	1983	1984
STATEMENT OF NET GAS OPERATING INCOME								
OPERATING REVENUES								
1 RESIDENTIAL SALES	$20,075,944	$21,667,229	$23,918,185	$28,274,539	$27,599,797	$33,440,786	$29,845,133	$33,897,329
2 COMMERCIAL SALES	26,342,051	29,349,982	34,877,327	43,892,020	45,304,631	55,641,500	53,300,947	57,195,130
3 INDUSTRIAL SALES	75,026,283	64,822,757	91,402,738	103,653,574	118,049,239	103,686,745	103,696,078	141,966,485
4 OTHER SALES	0	0	0	0	0	0	0	0
5 OTHER GAS REVENUES	324,766	493,731	298,244	280,608	272,614	368,837	467,100	521,613
6 TOTAL OPERATING REVENUES	121,769,044	116,333,699	150,496,494	176,100,741	191,226,281	193,137,868	187,309,258	233,580,557
OPERATING EXPENSES								
PRODUCTION:								
7 MANUFACTURED GAS	42,737	27,014	40,249	21,324	24,377	24,770	17,530	14,745
8 NATURAL GAS	92,582,628	87,361,597	113,884,382	137,735,375	149,518,628	149,917,663	141,176,605	175,659,168
9 UNDERGROUND STORAGE	0	0	0	0	0	0	0	0
10 OTHER STORAGE	0	0	0	0	0	0	0	0
11 TRANSMISSION	0	0	0	0	0	0	0	0
12 DISTRIBUTION	2,934,694	3,169,888	3,462,700	4,040,108	4,402,515	5,053,640	5,241,115	5,300,584
13 CUSTOMER ACCOUNTS	1,746,722	1,665,518	1,895,480	2,486,055	2,685,273	3,011,833	3,218,304	3,364,807
14 CUSTOMER SERVICE & INFORMATIONAL EXPENSES	0	161,916	125,916	172,336	146,576	172,296	226,356	215,357
15 SALES	374,347	508,095	700,775	746,628	811,449	865,940	894,780	1,163,990
16 ADMINISTRATIVE AND GENERAL	3,693,741	3,896,282	4,231,953	4,540,950	5,272,008	5,256,674	5,764,479	5,921,443
17 WEATHERIZATION	0	0	0	0	0	0	0	0
18 TOTAL OPERATION AND MAINT. EXPENSES	101,374,869	96,790,310	124,341,455	149,742,776	162,860,826	164,302,816	156,539,169	191,640,094
19 DEPRECIATION	3,579,255	3,712,257	3,864,991	4,051,422	4,461,957	4,704,786	4,926,717	5,181,255
20 AMORTIZATION	6,538	6,537	6,537	6,537	6,537	6,537	0	0
21 TAXES OTHER THAN INCOME TAXES	7,404,061	7,244,784	8,454,055	9,393,605	10,182,528	11,978,458	12,076,966	14,556,800
22 INCOME TAXES - FEDERAL	1,878,772	1,153,627	3,321,421	2,605,356	2,012,405	982,363	279,693	5,229,282
23 - OTHER	47,262	50,420	104,231	87,590	85,000	56,718	33,783	181,210
24 PROV. FOR DEFERRED INCOME TAXES	0	0	0	0	310,000	575,500	978,666	1,052,514
25 INCOME TAXES DEFERRED IN PRIOR YEARS (CR)	0	0	0	0	0	0	0	(58,903)
26 INVESTMENT TAX CREDIT ADJ. - NET	312,300	413,900	626,400	494,450	918,100	562,300	673,000	256,195
27 GAINS OR LOSSES FROM DISPOSITION OF UTILITY	0	0	0	0	0	0	0	0
28 TOTAL OPERATING EXPENSES	114,603,057	109,371,835	140,719,090	166,381,736	180,837,353	183,169,478	175,507,994	218,038,447
29 NET GAS OPERATING INCOME	$7,165,987	$6,961,864	$9,777,404	$9,719,005	$10,388,928	$9,968,390	$11,801,264	$15,542,110
OPERATING GAS REVENUES BY PERCENT								
30 RESIDENTIAL SALES	16.49%	18.63%	15.89%	16.06%	14.43%	17.31%	15.93%	14.51%
31 COMMERCIAL SALES	21.63%	25.23%	23.17%	24.92%	23.69%	28.81%	28.46%	24.49%
32 INDUSTRIAL SALES	61.61%	55.72%	60.73%	58.86%	61.73%	53.69%	55.36%	60.78%
33 OTHER SALES	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
34 OTHER GAS REVENUES	0.27%	0.42%	0.20%	0.16%	0.14%	0.19%	0.25%	0.22%
35 TOTAL OPERATING GAS REVENUES	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

TABLE CSC.6S

CASCADE NATURAL GAS CORPORATION ** WASHINGTON OPERATIONS ONLY **
STATEMENT OF NET GAS OPERATING INCOME AND REVENUES

	1977	1978	1979	1980	1981	1982	1983	1984
STATEMENT OF NET GAS OPERATING INCOME								
OPERATING REVENUES								
1 RESIDENTIAL SALES	$15,727,628	$16,955,996	$18,799,986	$22,231,162	$21,670,846	$26,276,049	$23,487,301	$26,525,224
2 COMMERCIAL SALES	21,216,448	23,557,919	28,130,863	35,338,305	36,527,850	44,817,610	41,773,891	46,572,814
3 INDUSTRIAL SALES	68,712,865	58,271,255	84,443,194	94,742,440	107,356,886	92,797,459	92,513,743	126,153,649
4 OTHER SALES	0	0	0	0	0	0	0	0
5 OTHER GAS REVENUES	253,738	293,285	233,140	209,335	222,925	316,996	423,352	465,019
6 TOTAL OPERATING REVENUES	105,910,679	99,078,455	131,607,183	152,521,242	165,778,507	164,208,114	158,198,287	199,716,706
OPERATING EXPENSES								
PRODUCTION:								
7 MANUFACTURED GAS	35,681	22,704	34,184	18,284	20,804	21,160	14,856	12,277
8 NATURAL GAS	81,322,705	75,409,027	100,353,143	120,597,399	131,401,084	129,186,841	122,068,233	152,225,038
9 UNDERGROUND STORAGE	0	0	0	0	0	0	0	0
10 OTHER STORAGE	0	0	0	0	0	0	0	0
11 TRANSMISSION	0	0	0	0	0	0	0	0
12 DISTRIBUTION	2,247,576	2,363,322	2,695,260	3,095,824	3,404,735	3,939,960	4,088,220	4,091,940
13 CUSTOMER ACCOUNTS	1,373,645	1,290,639	1,470,032	1,908,003	2,065,363	2,279,347	2,463,883	2,520,445
14 CUSTOMER SERVICE & INFORMATIONAL EXPENSES	0	137,724	100,490	111,470	92,643	87,253	101,661	96,954
15 SALES	306,780	411,478	544,420	613,174	660,014	702,318	730,092	916,885
16 ADMINISTRATIVE AND GENERAL	2,893,191	3,057,435	3,289,877	3,467,948	4,032,183	4,046,939	4,470,975	4,597,941
17 WEATHERIZATION	0	0	0	0	0	0	0	0
18 TOTAL OPERATION AND MAINT. EXPENSES	88,179,578	82,692,329	108,487,406	129,812,102	141,676,826	140,263,818	133,937,920	164,461,480
19 DEPRECIATION	2,911,172	3,031,433	3,142,677	3,281,038	3,588,497	3,787,774	3,936,642	4,140,788
20 AMORTIZATION	0	0	0	0	0	0	0	0
21 TAXES OTHER THAN INCOME TAXES	6,703,782	6,529,607	7,672,125	8,540,104	9,264,179	10,919,024	11,068,025	13,402,910
22 INCOME TAXES - FEDERAL	1,711,937	862,206	3,056,039	2,260,928	1,674,120	683,823	209,686	4,177,150
23 - OTHER	0	0	0	0	0	0	0	0
24 PROV. FOR DEFERRED INCOME TAXES	0	0	0	0	257,889	400,606	733,706	840,748
25 INCOME TAXES DEFERRED IN PRIOR YEARS (CR)	0	0	0	0	0	0	0	(47,052)
26 INVESTMENT TAX CREDIT ADJ. - NET	284,568	309,343	576,351	429,084	765,852	367,635	488,518	202,935
27 GAINS OR LOSSES FROM DISPOSITION OF UTILITY	0	0	0	0	0	0	0	0
28 TOTAL OPERATING EXPENSES	99,791,037	93,424,918	122,934,598	144,323,256	157,227,363	156,422,680	150,374,497	187,178,959
29 NET GAS OPERATING INCOME	$6,119,642	$5,653,537	$8,672,585	$8,197,986	$8,551,144	$7,785,434	$7,823,790	$12,537,747
OPERATING GAS REVENUES BY PERCENT								
30 RESIDENTIAL SALES	14.85%	17.11%	14.28%	14.58%	13.07%	16.00%	14.85%	13.28%
31 COMMERCIAL SALES	20.03%	23.78%	21.37%	23.17%	22.03%	27.29%	26.41%	23.32%
32 INDUSTRIAL SALES	64.88%	58.81%	64.16%	62.12%	64.76%	56.51%	58.48%	63.17%
33 OTHER SALES	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
34 OTHER GAS REVENUES	0.24%	0.30%	0.18%	0.14%	0.13%	0.19%	0.27%	0.23%
35 TOTAL OPERATING GAS REVENUES	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

TABLE CSC.7

CASCADE NATURAL GAS CORPORATION ** TOTAL COMPANY OPERATIONS **

STATEMENT OF CHANGES IN FINANCIAL POSITION

	1977	1978	1979	1980	1981	1982	1983	1984
SOURCES OF FUNDS								
1 NET INCOME	$2,959,831	$2,313,933	$4,934,186	$4,539,374	$4,167,757	$3,180,703	$2,403,340	$7,593,356
PRINCIPAL NON-CASH CHARGES (CREDITS) TO INCOME:								
2 DEPRECIATION & DEPLETION	3,579,255	3,712,257	3,864,991	4,051,422	4,461,956	4,704,786	4,926,717	5,181,255
3 AMORTIZATION	31,052	171,749	155,337	154,511	221,551	310,746	2,818	371,411
4 PROV. FOR DEF. OR FUTURE INCOME TAXES (NET)	0	0	0	0	310,000	575,500	978,666	993,611
5 INVESTMENT TAX CREDIT ADJUSTMENTS	312,300	413,900	626,400	438,600	918,100	562,300	673,000	256,195
6 OTHER (NET)	705,219	(690,731)	0	(364,243)	(496,674)	0	0	0
7 TOTAL FUNDS FROM OPERATIONS	7,587,657	5,921,108	9,580,914	8,819,664	9,582,690	9,334,035	8,984,541	14,395,828
FUNDS FROM OUTSIDE SOURCES (NEW MONEY):								
8 LONG-TERM DEBT	12,450,000	1,600,000	5,900,000	7,345,260	14,192,117	8,000,000	14,204,112	0
9 PREFERRED STOCK	36,135	0	0	0	0	0	0	0
10 COMMON STOCK	1,008,922	1,063,259	1,887,931	45,196	4,521,665	295,078	732,623	766,386
11 NET INCREASE IN SHORT-TERM DEBT	0	0	0	0	0	0	0	0
12 OTHER (NET)	1,994,687	1,798,932	0	723,302	59,894	92,754	0	0
13 TOTAL FUNDS FROM OUTSIDE SOURCES	15,489,744	4,462,191	7,787,931	8,113,758	18,773,676	8,387,832	14,936,735	766,386
14 SALE OF NON-CURRENT ASSETS	233,856	994	0	320,000	0	0	0	0
15 CONTRIBUTIONS FROM ASSOC. & SUBS. COMPANIES	0	0	0	0	0	0	0	0
16 OTHER (NET)	0	1,807,422	207,354	1,368,853	0	0	1,544,613	2,819,854
17 TOTAL SOURCES OF FUNDS	23,311,257	12,191,715	17,576,199	18,622,275	28,356,366	17,721,867	25,465,889	17,982,068
APPLICATION OF FUNDS								
CONSTRUCTION AND PLANT EXPENDITURES (INCLUDING LAND):								
18 GROSS ADD. TO UTIL. PLANT (LESS NUCLEAR FUEL)	4,740,576	5,067,629	7,516,700	10,565,464	8,486,590	7,321,213	9,864,749	6,070,063
19 GROSS ADDITIONS TO NUCLEAR FUEL	0	0	0	0	0	0	0	0
20 GROSS ADDITIONS TO COMMON UTILITY PLANT	0	0	0	0	0	0	0	0
21 GROSS ADDITIONS TO NONUTILITY PLANT	0	0	670,697	2,396	0	0	0	0
22 OTHER	0	0	0	(367,278)	0	0	0	0
23 TOTAL APPLIC. TO CONST. & PLANT EXPEND.	4,740,576	5,067,629	8,187,397	10,200,582	8,486,590	7,321,213	9,864,749	6,070,063
24 DIVIDENDS ON PREFERRED STOCK	742,226	672,774	601,793	416,100	357,143	326,891	306,815	284,129
25 DIVIDENDS ON COMMON STOCK	2,159,559	2,283,653	2,089,090	2,606,924	3,363,673	3,770,885	3,857,336	4,026,474
FUNDS FOR RETIREMENT OF SECURITIES & SHORT TERM DEBT:								
26 LONG-TERM DEBT	2,883,000	3,715,500	3,800,650	5,144,760	14,816,808	4,958,912	8,236,386	6,629,558
27 PREFERRED STOCK	11,750	208,706	1,980,430	157,926	206,878	142,382	95,345	240,487
28 REDEMPTION OF CAPITAL STOCK	173,020	0	0	0	0	0	0	0
29 NET DECREASE IN SHORT-TERM DEBT	8,450,000	0	0	0	0	0	0	0
30 OTHER (NET)	509,996	0	0	0	0	0	0	0
31 PURCHASE OF OTHER NON-CURRENT ASSETS	0	0	314,500	0	0	0	0	243,746
32 INVEST. IN & ADVANCES TO ASSOC. & SUB. COM.	39,580	0	0	56,982	0	50,000	450,000	0
33 OTHER (NET)	3,601,550	243,453	602,339	39,001	1,125,274	1,151,584	2,655,258	487,611
34 TOTAL APPLICATION OF FUNDS	$23,311,257	$12,191,715	$17,576,199	$18,622,275	$28,356,366	$17,721,867	$25,465,889	$17,982,068

TABLE CSC.8

CASCADE NATURAL GAS CORPORATION ** TOTAL COMPANY OPERTIONS **

PLANT, PRODUCTION AND SALES STATISTICS

	1977	1978	1979	1980	1981	1982	1983	1984
GAS PLANT IN SERVICE AND HELD FOR FUTURE USE - END OF YEAR								
1 INTANGIBLE PLANT	$363,891	$363,891	$363,891	$363,891	$363,891	$363,891	$363,891	$363,891
2 PRODUCTION AND STORAGE PLANT	1,555,917	1,555,917	1,557,127	1,557,127	1,557,128	1,557,128	1,073,438	1,073,438
3 TRANSMISSION AND DISTRIBUTION PLANT	104,122,846	108,183,472	114,753,751	119,454,517	128,313,791	135,053,308	143,225,268	147,482,057
4 GENERAL PLANT	7,410,531	7,954,322	8,524,218	10,281,168	13,165,327	13,954,282	15,513,576	16,295,523
5 TOTAL GAS PLANT IN SERVICE	113,453,185	118,057,602	125,198,987	131,656,703	143,400,137	150,928,609	160,176,173	165,214,909
6 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0	0	0
7 LESS: ACCUM.PROV. FOR DEPR. & AMORT. - GAS	29,212,800	32,564,256	36,187,595	40,070,491	43,661,003	48,222,519	52,678,647	58,000,541
8 NET GAS PLANT	84,240,385	85,493,346	89,011,392	91,586,212	99,739,134	102,706,090	107,497,526	107,214,368
9 CONSTRUCTION WORK IN PROGRESS	$644,319	$746,731	$880,393	$4,819,615	$910,563	$560,034	$706,630	$988,629
ANNUAL GAS PURCHASED, PRODUCED & DISBURSED (THERMS)								
10 GAS PRODUCED	0	1,676	0	0	0	0	0	0
11 GAS PURCHASED	518,731,864	425,827,140	469,871,616	392,795,278	39,237,148	345,414,480	344,335,132	440,732,471
12 TOTAL GAS PRODUCED & PURCHASED	518,731,864	425,828,816	469,871,616	392,795,278	39,237,148	345,414,480	344,335,132	440,732,471
13 GAS TRANSPORTED OR COMPRESSED FOR OTHERS	0	0	0	0	0	846,205	1,726,573	1,405,038
14 GAS USED BY COMPANY	237,074	193,953	200,835	169,875	14,205	188,379	216,715	208,663
15 GAS SOLD	516,112,170	425,824,444	469,394,538	393,494,114	38,499,296	343,398,647	342,681,863	442,765,881
16 GAS UNACCOUNTED FOR	3,013,245	2,208,908	276,243	(868,711)	4,208	981,249	1,209,825	476,212
17 GAS DELIVERED TO (FROM) STORAGE	(630,625)	(2,398,489)	0	0	719,439	0	(1,499,844)	(4,123,323)
18 UNACCOUNTED FOR TO TOTAL PRODUCED & PURCHASED	0.58	0.52	0.06	-0.22	0.01	0.28	0.35	0.11
19 % DEPR/AMORT EXP TO TOTAL GAS PLANT IN SERV.	3.16	3.15	3.09	3.08	3.12	3.12	3.08	3.14
20 % NET GAS UTILITY OPR. INC. TO NET GAS PLANT	8.51	8.14	10.98	10.61	10.42	9.71	10.98	14.5
21 TRANS. & DISTRN. MAINS - FEET (END OF YEAR)	13,492,997	13,805,666	14,169,949	14,490,023	14,828,503	15,084,441	15,363,965	15,531,809
22 NO.OF METERS IN SERV. & HELD IN RESERVE (AVE.)	34,336	95,127	94,960	95,904	97,312	98,140	98,440	97,014
23 NUMBER OF CUSTOMERS - AVERAGE	78,065	78,083	78,592	79,866	80,559	80,470	80,127	80,765
24 AVERAGE B.T.U. CONTENT PER CU. FT.	1,046	1,046	1,044	1,050	1,055	1,050	1,042	1,041

TABLE CSC.8S
CASCADE NATURAL GAS CORPORATION ** WASHINGTON OPERATIONS ONLY **
PLANT, PRODUCTION AND SALES STATISTICS

	1977	1978	1979	1980	1981	1982	1983	1984
GAS PLANT IN SERVICE AND HELD FOR FUTURE USE - END OF YEAR								
1 INTANGIBLE PLANT	$138,158	$138,158	$138,158	$138,158	$138,158	$257,651	$257,864	$257,499
2 PRODUCTION AND STORAGE PLANT	0	0	0	0	0	1,323,403	903,620	891,061
3 TRANSMISSION AND DISTRIBUTION PLANT	80,236,665	83,141,906	88,247,785	90,961,308	98,093,569	109,173,174	116,547,628	119,518,493
4 GENERAL PLANT	4,480,007	4,872,977	5,156,883	5,347,118	8,096,050	10,734,206	11,558,127	11,983,755
5 TOTAL GAS PLANT IN SERVICE	84,854,830	88,153,041	93,542,826	96,446,584	106,327,777	121,488,434	129,267,239	132,650,808
6 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0	0	0
7 LESS: ACCUM.PROV. FOR DEPR. & AMORT. - GAS	21,639,083	24,055,398	26,604,096	29,304,424	32,301,885	39,133,186	42,733,830	46,841,794
8 NET GAS PLANT	63,215,747	64,097,643	66,938,730	67,142,160	74,025,892	82,355,248	86,533,409	85,809,014
9 CONSTRUCTION WORK IN PROGRESS	350,274	629,090	611,180	3,952,485	689,986	326,529	427,151	617,628
ANNUAL GAS PURCHASED, PRODUCED & DISBURSED (THERMS)								
10 GAS PRODUCED	0	1,436	0	0	0	0	0	0
11 GAS PURCHASED	458,110,067	368,470,809	414,986,721	343,875,990	34,533,651	298,177,816	298,608,545	383,431,557
12 TOTAL GAS PRODUCED & PURCHASED	458,110,067	368,472,245	414,986,721	343,875,990	34,533,651	298,177,816	298,608,545	383,431,557
13 GAS TRANSPORTED OR COMPRESSED FOR OTHERS	0	0	0	0	0	846,205	1,726,573	1,405,038
14 GAS USED BY COMPANY	191,219	152,335	156,872	136,063	11,101	151,629	178,964	165,495
15 GAS SOLD	453,960,240	366,530,270	413,044,091	342,456,213	33,716,736	294,411,051	295,620,381	383,929,686
16 GAS UNACCOUNTED FOR	4,430,794	3,570,035	1,785,758	1,283,714	181,645	2,768,931	2,382,397	1,447,675
17 GAS DELIVERED TO (FROM) STORAGE	(472,186)	(1,780,395)	0	0	624,169	0	(1,299,770)	(3,516,337)
18 UNACCOUNTED FOR TO TOTAL PRODUCED & PURCHASED	0.97	0.97	0.43	0.37	0.53	0.93	0.80	0.38
19 % DEPR/AMORT EXP TO TOTAL GAS PLANT IN SERV.	3.43	3.44	3.36	3.40	3.37	3.12	3.05	3.12
20 % NET GAS UTILITY OPR. INC. TO NET GAS PLANT	9.68	8.82	12.96	12.21	11.55	9.45	9.04	14.61
21 TRANS. & DISTRN. MAINS - FEET (END OF YEAR)	10,729,391	10,959,357	11,272,087	11,498,329	11,751,893	11,959,200	12,117,730	12,196,276
22 NO.OF METERS IN SERV. & HELD IN RESERVE (AVE.)	74,435	75,052	74,921	75,661	76,764	77,413	77,649	76,400
23 NUMBER OF CUSTOMERS - AVERAGE	60,982	61,103	61,500	62,567	63,169	63,201	62,955	63,343
24 AVERAGE B.T.U. CONTENT PER CU. FT.	1,046	1,046	1,044	1,050	1,055	1,050	1,042	1,041

TABLE CSC.9

CASCADE NATURAL GAS CORPORATION ** TOTAL COMPANY OPERATIONS **

SALES SATISTICS FOR GAS OPERATIONS

	1977	1978	1979	1980	1981	1982	1983	1984
GAS SERVICE REVENUES (DOLLARS)								
1 RESIDENTIAL SALES	20,075,944	21,667,229	23,918,185	28,274,539	27,599,797	33,440,786	29,845,133	33,897,329
2 COMMERCIAL SALES	26,342,051	29,349,982	34,877,327	43,892,020	45,304,631	55,641,500	53,300,942	57,195,130
3 INDUSTRIAL SALES	75,026,283	64,822,757	91,402,738	103,653,574	118,049,239	103,686,745	103,696,078	141,966,485
4 SALES FOR RESALE	0	0	0	0	0	0	0	0
5 TOTAL GAS SERVICE REVENUES	121,444,278	115,839,968	150,198,250	175,820,133	190,953,667	192,769,031	186,842,153	233,058,944
THERMS OF GAS SOLD								
6 RESIDENTIAL SALES	62,406,953	62,317,268	58,945,987	53,929,047	48,081,565	51,311,078	45,491,544	51,108,230
7 COMMERCIAL SALES	97,596,903	98,628,779	99,090,947	93,286,541	88,862,261	95,007,828	87,550,497	94,898,260
8 INDUSTRIAL SALES	356,108,314	264,878,397	311,357,604	246,278,526	269,166,765	197,079,741	209,639,781	296,759,391
9 SALES FOR RESALE	0	0	0	0	0	0	0	0
10 TOTAL THERMS OF GAS SOLD	516,112,170	425,824,444	469,394,538	393,494,114	406,110,591	343,398,647	342,681,822	442,765,881
AVERAGE NUMBER OF GAS CUSTOMERS PER MONTH								
11 RESIDENTIAL SALES	64,673	64,387	64,521	65,430	65,875	65,695	65,285	66,185
12 COMMERCIAL SALES	13,123	13,418	13,774	14,118	14,357	14,446	14,509	14,889
13 INDUSTRIAL SALES	269	278	297	318	327	329	333	329
14 SALES FOR RESALE	0	0	0	0	0	0	0	0
15 TOTAL GAS CUSTOMERS	78,065	78,083	78,592	79,866	80,559	80,470	80,127	81,403
AVERAGE GAS SERVICE REVENUE PER THERM OF GAS SOLD (CENTS)								
16 RESIDENTIAL SALES	32.17	34.77	40.58	52.43	57.40	65.17	65.61	66.32
17 COMMERCIAL SALES	26.99	29.76	35.20	47.05	50.98	58.57	60.88	60.27
18 INDUSTRIAL SALES	21.07	24.47	29.36	42.09	43.86	52.61	49.46	47.84
19 SALES FOR RESALE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20 TOTAL	23.53	27.20	32.00	44.68	47.02	56.14	54.52	52.64
AVERAGE GAS SERVICE REVENUE PER GAS CUSTOMER (DOLLARS)								
21 RESIDENTIAL SALES	310	337	371	432	419	509	457	512
22 COMMERCIAL SALES	2,007	2,187	2,532	3,109	3,156	3,852	3,674	3,841
23 INDUSTRIAL SALES	278,908	233,175	307,753	325,955	361,007	315,157	311,400	431,509
24 SALES FOR RESALE	0	0	0	0	0	0	0	0
25 TOTAL	1,556	1,484	1,911	2,201	2,370	2,396	2,332	2,863
AVERAGE THERMS OF GAS SOLD PER CUSTOMER								
26 RESIDENTIAL SALES	965	968	914	824	730	781	697	772
27 COMMERCIAL SALES	7,437	7,350	7,194	6,608	6,189	6,577	6,034	6,374
28 INDUSTRIAL SALES	1,323,823	952,800	1,048,342	774,461	823,140	599,027	629,549	902,004
29 SALES FOR RESALE	0	0	0	0	0	0	0	0
30 TOTAL	6,611	5,453	5,973	4,927	5,041	4,267	4,277	5,439

NOTE: One therm is equal to 100,000 B.T.U.

TABLE CSC.9S
CASCADE NATURAL GAS CORPORATION ** WASHINGTON OPERATIONS ONLY **
SALES STATISTICS FOR GAS OPERATIONS

	1977	1978	1979	1980	1981	1982	1983	1984
GAS SERVICE REVENUES (DOLLARS)								
1 RESIDENTIAL SALES	15,727,628	16,955,996	18,799,986	22,231,162	21,670,846	26,276,049	23,487,301	26,525,224
2 COMMERCIAL SALES	21,216,448	23,557,919	28,130,863	35,338,305	36,527,850	44,817,610	41,773,891	46,572,814
3 INDUSTRIAL SALES	68,712,865	58,271,255	84,443,194	94,742,440	107,356,886	92,797,459	92,513,743	126,153,649
4 SALES FOR RESALE	0	0	0	0	0	0	0	0
5 TOTAL GAS SERVICE REVENUES	105,656,941	98,785,170	131,374,043	152,311,907	165,555,582	163,891,118	157,774,935	199,251,687
THERMS OF GAS SOLD								
6 RESIDENTIAL SALES	48,545,289	48,808,701	46,209,841	42,629,305	38,142,938	40,738,961	36,194,110	40,460,489
7 COMMERCIAL SALES	78,395,127	78,915,458	79,159,800	74,606,224	71,593,737	76,579,177	71,357,004	77,210,396
8 INDUSTRIAL SALES	327,019,824	238,806,111	287,674,450	225,220,684	245,924,983	177,092,912	188,069,267	266,258,801
9 SALES FOR RESALE	0	0	0	0	0	0	0	0
10 TOTAL THERMS OF GAS SOLD	453,960,240	366,530,270	413,044,091	342,456,213	355,661,658	294,411,050	295,620,381	383,929,686
AVERAGE NUMBER OF GAS CUSTOMERS PER MONTH								
11 RESIDENTIAL SALES	50,509	50,406	50,590	51,425	51,864	51,819	51,519	52,065
12 COMMERCIAL SALES	10,249	10,466	10,665	10,876	11,032	11,110	11,165	11,402
13 INDUSTRIAL SALES	224	231	245	266	273	272	271	263
14 SALES FOR RESALE	0	0	0	0	0	0	0	0
15 TOTAL GAS CUSTOMERS	60,982	61,103	61,500	62,567	63,169	63,201	62,955	63,730
AVERAGE GAS SERVICE REVENUE PER THERM OF GAS SOLD (CENTS)								
16 RESIDENTIAL SALES	32.40	34.74	40.68	52.15	56.81	64.50	64.89	65.56
17 COMMERCIAL SALES	27.06	29.85	35.54	47.37	51.02	58.52	58.54	60.32
18 INDUSTRIAL SALES	21.01	24.40	29.35	42.07	43.65	52.40	49.19	47.38
19 SALES FOR RESALE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20 TOTAL	23.27	26.95	31.81	44.48	46.55	55.67	53.37	51.90
AVERAGE GAS SERVICE REVENUE PER GAS CUSTOMER (DOLLARS)								
21 RESIDENTIAL SALES	311	336	372	432	418	507	456	509
22 COMMERCIAL SALES	2,070	2,251	2,638	3,249	3,311	4,034	3,742	4,085
23 INDUSTRIAL SALES	306,754	252,257	344,666	356,175	393,249	341,167	341,379	479,672
24 SALES FOR RESALE	0	0	0	0	0	0	0	0
25 TOTAL	1,733	1,617	2,136	2,434	2,621	2,593	2,506	3,126
AVERAGE THERMS OF GAS SOLD PER CUSTOMER								
26 RESIDENTIAL SALES	961	968	913	829	735	786	703	777
27 COMMERCIAL SALES	7,649	7,540	7,422	6,860	6,490	6,893	6,391	6,772
28 INDUSTRIAL SALES	1,459,910	1,033,793	1,174,181	846,694	900,824	651,077	693,983	1,012,391
29 SALES FOR RESALE	0	0	0	0	0	0	0	0
30 TOTAL	7,444	5,999	6,716	5,473	5,630	4,658	4,696	6,024

NOTE: One therm is equal to 100,000 B.T.U.

TABLE NWN.1

NORTHWEST NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **

BALANCE SHEET -- ASSETS AND OTHER DEBITS

	1977	1978	1979	1980	1981	1982	1983	1984
UTILITY PLANT								
1 UTILITY PLANT	$254,534,932	$271,550,402	$296,608,385	$324,677,571	$353,657,520	$377,214,126	$394,961,276	$427,264,735
2 CONSTRUCTION WORK IN PROGRESS	665,394	157,022	346,062	0	0	0	0	0
3 TOTAL UTILITY PLANT	255,200,326	271,707,424	296,954,447	324,677,571	353,657,520	377,214,126	394,961,276	427,264,735
4 LESS ACCUM. PROV. FOR DEPR.AMORT. & DEPL.	41,466,043	47,799,893	54,324,003	61,931,672	69,906,457	78,496,241	87,696,229	99,374,206
5 NET UTILITY PLANT	213,734,283	223,907,531	242,630,444	262,745,899	283,751,063	298,717,885	307,265,047	327,890,529
6 GAS STORED UNDERGROUND - NONCURRENT	0	0	0	0	0	0	0	0
7 UTILITY PLANT ADJUSTMENTS	0	0	0	0	0	0	0	0
OTHER PROPERTY AND INVESTMENTS								
8 NONUTIL. PROP.(LESS ACCUM. DEPR.& AMORT.)	173,666	0	0	2,734,899	2,998,727	2,895,016	2,870,170	2,790,710
9 INVESTMENT IN ASSOCIATED COMPANIES	0	0	0	0	0	0	0	0
10 INVESTMENT IN SUBSIDIARY COMPANIES	0	(102,405)	(423,992)	652,128	3,121,024	3,754,342	4,785,882	2,187,369
11 OTHER INVESTMENTS	78,211	36,978	23,022	9,075	12,575	16,321	41,218	66,109
12 SPECIAL FUNDS	0	0	0	0	0	0	0	0
13 TOTAL OTHER PROPERTY AND INVESTMENTS	251,877	(65,427)	(400,970)	3,396,102	6,132,326	6,665,679	7,697,270	5,044,188
CURRENT AND ACCRUED ASSETS								
14 CASH	1,003,444	786,171	1,920,136	627,155	500,310	64,323	48,983	1,513,148
15 SPECIAL DEPOSITS	535	535	535	535	535	535	535	535
16 WORKING FUNDS	41,217	37,537	40,283	36,358	39,661	38,598	24,240	40,701
17 TEMPORARY CASH INVESTMENTS	0	0	0	0	0	9,785,189	6,598,407	6,035,016
18 NOTES & ACCTS. REC.(LESS PROV. FOR UNCOLL. ACCT	24,424,339	26,936,870	38,372,869	37,186,789	35,378,599	37,423,655	40,893,767	43,158,428
19 RECEIVABLES FROM ASSOC. COMPANIES	0	130,390	773,327	256,502	126,239	465,422	(1,504,348)	298,048
20 MATERIALS AND SUPPLIES	1,972,607	2,275,448	3,245,745	4,067,147	4,305,623	3,703,383	3,387,414	3,048,337
21 GAS STORED UNDERGROUND - CURRENT	0	0	0	0	0	0	2,308,499	2,424,956
22 LIQUEFIED NATURAL GAS STORED	1,962,901	3,752,705	4,512,878	5,245,929	5,739,443	6,602,475	7,419,838	7,536,988
23 PREPAYMENTS	2,541,064	152,571	413,682	1,551,541	583,842	2,250,848	2,475,747	2,865,213
24 ADVANCES FOR GAS EXPLORATION, DEV. & PRODUCTION	0	0	0	0	0	0	0	0
25 OTHER ADVANCES FOR GAS	0	0	0	0	0	0	0	0
26 INTEREST AND DIVIDENDS RECEIVABLE	624	0	0	0	0	345,804	2,992	0
27 RENTS RECEIVABLE	0	0	0	0	0	0	0	0
28 ACCRUED UTILITY REVENUES	0	0	0	0	0	0	0	0
29 MISC. CURRENT AND ACCRUED ASSETS	0	0	0	0	0	0	0	0
30 TOTAL CURRENT AND ACCRUED ASSETS	31,946,731	34,072,227	49,279,455	48,971,956	46,674,252	60,680,232	61,656,074	66,921,370
DEFERRED DEBITS								
31 UNAMORTIZED DEBT EXPENSE	1,012,892	887,145	763,316	646,598	696,756	1,694,179	1,465,788	1,251,142
32 EXTRAORDINARY PROPERTY LOSSES	1,829,952	1,041,685	578,713	115,741	0	0	0	0
33 PRELIM. SURVEY & INVESTIGATION CHARGES	0	0	0	0	0	0	0	0
34 CLEARING ACCOUNTS	5,883	(48,276)	(8,740)	(90,248)	(45,996)	(33,131)	0	0
35 TEMPORARY FACILITIES	0	0	0	0	0	0	0	0
36 MISCELLANEOUS DEFERRED DEBITS	4,489,625	6,493,841	7,761,057	10,218,531	14,464,148	20,736,212	28,402,485	18,832,952
37 DEFERRED LOSSES FROM DISP. OF UTILITY PLANT	0	0	0	0	0	0	0	0
38 RESEARCH, DEVELOPMENT & DEMO. EXPENDITURES	0	0	0	0	0	0	0	0
39 UNAMORTIZED LOSS ON REACQUIRED DEBT	0	0	0	0	0	0	0	0
40 ACCUMULATED DEFERRED INCOME TAXES	0	0	0	0	0	0	0	0
41 UNRECOVERED PURCHASED GAS COSTS	0	0	(346,358)	(1,205,235)	(339,807)	(14,152)	(2,391,336)	(702,799)
42 TOTAL DEFERRED DEBITS	7,338,352	8,374,395	8,747,988	9,685,387	14,775,101	22,383,108	27,476,937	19,381,295
43 TOTAL ASSETS AND OTHER DEBITS	$253,271,243	$266,288,726	$300,256,917	$324,799,344	$351,332,742	$388,446,904	$404,095,328	$419,237,382

TABLE NWN.2

NORTHWEST NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **

BALANCE SHEET -- LIABILITIES AND OTHER CREDITS

PROPRIETARY CAPITAL	1977	1978	1979	1980	1981	1982	1983	1984
1 COMMON STOCK ISSUED	$21,579,711	$21,925,188	$24,650,444	$25,066,992	$25,714,572	$26,792,626	$27,912,718	$29,429,884
2 PREFERRED STOCK ISSUED	19,138,500	28,358,500	27,578,500	42,798,500	41,931,000	40,854,975	39,393,725	34,920,725
3 CAPITAL STOCK SUBSCRIBED	0	0	0	0	0	0	0	0
4 STOCK LIABILITY FOR CONVERSION	0	0	0	0	0	0	0	0
5 PREMIUM ON CAPITAL STOCK	22,543,229	24,315,993	33,813,242	35,082,330	36,690,875	39,421,259	42,548,927	47,911,534
6 OTHER PAID-IN CAPITAL	446,512	489,766	543,501	639,409	765,748	924,446	1,121,806	1,327,823
7 INSTALLMENTS RECEIVED ON CAPITAL STOCK	482	7,545	2,925	2,974	10,808	10,536	2,144	4,767
8 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0	0	0
9 CAPITAL STOCK EXPENSE	(64,983)	0	0	0	0	0	0	0
10 RETAINED EARNINGS	32,630,258	36,200,753	42,369,668	43,866,029	45,754,027	48,815,553	50,805,906	57,574,438
11 UNAPP. UNDISTRIBUTED SUBSIDIARY EARNINGS	0	0	0	316,136	1,871,147	2,469,657	3,107,913	497,028
12 REACQUIRED CAPITAL STOCK	0	0	0	0	0	0	0	0
13 TOTAL PROPRIETARY CAPITAL	96,273,709	111,297,745	128,958,280	147,772,370	152,738,177	159,289,052	164,893,139	171,666,199
LONG TERM DEBT								
14 BONDS	94,739,000	92,662,000	87,233,000	81,790,000	106,346,000	100,516,000	94,555,000	82,180,000
15 ADVANCES FROM ASSOCIATED COMPANIES	0	0	0	0	0	0	0	0
16 OTHER LONG-TERM DEBT	9,184,000	8,437,000	13,690,000	16,943,000	6,196,000	43,929,000	43,462,000	42,995,000
17 UNAMORTIZED PREMIUM ON LONG-TERM DEBT	0	0	0	0	0	0	0	0
18 UNAMORTIZED DISCOUNT ON LONG-TERM DEBT	0	0	0	0	0	0	0	0
19 TOTAL LONG-TERM DEBT	103,923,000	101,099,000	100,923,000	98,733,000	112,542,000	144,445,000	138,017,000	125,175,000
CURRENT AND ACCRUED LIABILITIES								
20 NOTES PAYABLE	16,300,000	11,000,000	12,700,000	18,500,000	20,525,000	9,700,000	9,000,000	29,500,000
21 ACCOUNTS PAYABLE	20,437,786	24,435,105	36,003,212	33,465,948	34,634,043	34,365,267	43,282,226	42,686,653
22 PAYABLES TO ASSOCIATED COMPANIES	0	0	0	470,713	470,713	470,713	0	(3,328)
23 CUSTOMER DEPOSITS	533,300	534,725	542,750	522,799	522,280	525,985	699,754	882,923
24 TAXES ACCRUED	4,166,683	4,228,090	5,151,254	2,999,554	2,482,331	3,076,260	3,290,388	4,085,868
25 INTEREST ACCRUED	2,414,431	2,350,155	2,356,489	2,331,839	4,288,056	8,177,651	8,089,809	7,872,916
26 DIVIDENDS DECLARED	0	0	0	0	0	0	0	0
27 MATURED LONG TERM DEBT	0	0	0	0	0	0	0	0
28 MATURED INTEREST	0	0	0	0	0	0	0	0
29 TAX COLLECTIONS PAYABLE	97,324	116,584	126,728	140,540	159,238	(198)	(538)	(35)
30 MISC. CURRENT & ACCRUED LIABILITIES	224,565	247,949	283,009	220,846	261,498	325,291	364,229	413,442
31 OBLIGATIONS UNDER CAPITAL LEASES--CURRENT	0	0	0	0	0	0	0	0
32 TOTAL CURRENT AND ACCRUED LIABILITIES	44,174,089	42,912,608	57,163,442	58,652,239	63,343,159	56,640,969	64,725,868	85,438,439
DEFERRED CREDITS								
33 CUSTOMER ADVANCES FOR CONSTRUCTION	52,466	31,665	27,608	2,583,877	2,573,946	2,552,790	2,558,349	2,557,356
34 ACCUMULATED DEFERRED INVESTMENT TAX CREDITS	5,815,840	7,077,437	9,065,098	11,339,449	13,823,399	15,494,729	17,059,191	19,285,614
35 DEFERRED GAINS FROM DISP.OF UTILITY PLANT	0	0	0	0	276,203	276,203	522,462	276,203
36 OTHER DEFERRED CREDITS	14,045	0	0	1,068,979	0	0	0	0
37 UNAMORTIZED GAIN ON REACQUIRED DEBT	0	0	0	0	0	0	0	0
38 ACCUMULATED DEFERRED INCOME TAXES	2,812,128	3,629,097	3,754,002	4,261,013	5,630,411	9,574,521	11,787,988	10,783,041
39 TOTAL DEFERRED CREDITS	8,694,479	10,738,199	12,846,708	19,253,318	22,303,959	27,898,243	31,927,990	32,902,214
OTHER NONCURRENT LIABILITIES								
40 OBLIGATIONS UNDER CAPITAL LEASES--NONCURRENT	0	0	0	0	0	0	0	0
41 ACCUMULATED OPERATING RESERVES	205,966	241,174	365,487	388,417	405,447	173,640	4,531,331	4,055,530
42 ACCUMULATED PROVISIONS FOR RATE REFUNDS	0	0	0	0	0	0	0	0
43 TOTAL OTHER NONCURRENT LIABILITIES	205,966	241,174	365,487	388,417	405,447	173,640	4,531,331	4,055,530
44 TOTAL LIABILITIES AND OTHER CREDITS	$253,271,243	$266,288,726	$300,256,917	$324,799,344	$351,332,742	$388,446,904	$404,095,328	$419,237,382

TABLE NWN.3
NORTHWEST NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **
STATEMENT OF INCOME

	1977	1978	1979	1980	1981	1982	1983	1984
UTILITY OPERATING INCOME								
1 OPERATING REVENUES	$218,598,584	$235,716,662	$298,110,070	$335,610,182	$359,370,154	$375,740,279	$364,193,781	$417,503,753
OPERATING EXPENSES:								
2 OPERATION EXPENSES	172,413,490	184,133,077	238,233,101	279,215,122	296,430,400	305,042,749	287,716,235	326,163,309
3 MAINTENANCE EXPENSES	2,626,713	2,881,297	3,841,985	4,287,539	5,184,882	4,835,341	5,023,243	4,835,570
4 DEPRECIATION EXPENSE	7,697,707	8,712,173	9,234,885	10,080,941	10,936,787	11,812,703	13,575,707	14,858,453
5 AMORT. & DEPL. OF UTILITY PLANT	0	0	0	0	0	0	0	0
6 AMORT. OF UTILITY PLANT ACQ. ADJ.	462,972	462,972	462,972	462,972	115,741	0	0	0
7 AMORT. OF PROPERTY LOSSES	752,400	325,295	0	0	0	0	0	0
8 AMORT. OF CONVERSION EXPENSES	0	0	0	0	0	0	0	0
9 TAXES OTHER THAN INCOME TAXES	8,714,139	9,363,566	10,507,206	11,857,088	12,786,794	13,846,350	14,763,680	17,000,572
10 INCOME TAXES - FEDERAL	3,883,629	5,102,428	6,420,164	2,694,573	1,824,921	1,857,162	5,275,455	12,500,284
11 - OTHER	1,099,698	1,176,419	1,591,412	1,022,502	966,809	804,026	1,499,628	2,814,959
12 PROVISION FOR DEFERRED INCOME TAXES	2,857,272	3,209,263	3,999,452	4,898,618	3,358,190	3,890,550	2,254,852	(1,126,312)
13 PROVISION FOR DEFERRED INCOME TAXES - CR.	(3,681,860)	(2,392,294)	(3,874,547)	(4,391,607)	(2,084,327)	0	0	0
14 INVESTMENT TAX CREDIT ADJ. - NET	2,235,751	1,408,579	2,216,993	2,539,810	2,923,662	2,006,122	1,725,245	2,395,309
15 GAINS FROM DISP. OF UTILITY PLANT	0	0	0	0	0	0	0	0
16 LOSSES FROM DISP. OF UTILITY PLANT	0	0	0	0	0	0	0	0
17 TOTAL UTILITY OPERATING EXPENSES	199,061,911	214,382,775	272,633,623	312,667,558	332,443,859	344,095,003	331,834,045	379,442,144
18 NET UTILITY OPERATING INCOME	19,536,673	21,333,887	25,476,447	22,942,624	26,926,295	31,645,276	32,359,736	38,061,609
OTHER INCOME AND DEDUCTIONS								
OTHER INCOME:								
19 NONUTILITY OPERATING INCOME	(65,618)	(118,675)	(81,597)	(33,976)	270,436	199,116	43,375	(164,756)
20 EQUITY IN EARNINGS OF SUBSIDIARY COMPANIES	0	(103,405)	(331,586)	751,128	1,555,011	598,510	638,256	(2,610,885)
21 INTEREST & DIVIDEND INCOME	97,393	209,555	105,536	387,445	1,169,502	1,604,677	1,742,616	1,123,820
22 ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION	0	0	0	0	0	0	0	0
23 MISCELLANEOUS NONOPERATING INCOME	106,112	313,545	174,518	232,266	339,537	417,947	369,747	156,697
24 GAIN ON DISPOSITION OF PROPERTY	62,128	228,563	0	0	0	0	654,326	246,259
25 TOTAL OTHER INCOME	200,015	529,583	(133,129)	1,336,863	3,334,486	2,820,250	3,448,320	(1,248,865)
OTHER INCOME DEDUCTIONS:								
26 LOSS ON DISPOSITION OF PROPERTY	0	0	31,959	0	0	0	325,182	0
27 MISCELLANEOUS AMORTIZATION	0	0	0	0	0	0	0	31,082
28 MISCELLANEOUS INCOME DEDUCTIONS	416,876	262,077	267,437	286,469	331,816	326,181	418,588	1,071,750
29 TOTAL OTHER INCOME DEDUCTIONS	416,876	262,077	299,396	286,469	331,816	326,181	743,770	1,102,832
TAXES APPLICABLE TO OTHER INCOME AND DEDUCTIONS:								
30 TAXES OTHER THAN INCOME TAXES	0	0	0	4,826	0	0	0	0
31 INCOME TAXES - FEDERAL	(181,533)	(167,394)	(148,902)	(136,239)	(450,017)	(92,050)	122,890	(495,054)
32 - OTHER	(27,277)	(26,754)	(24,833)	(22,623)	(17,359)	(17,772)	49,201	(64,583)
33 PROVISION FOR DEFERRED INCOME TAXES	0	0	0	0	95,535	53,560	106,125	60,365
34 PROVISION FOR DEFERRED INCOME TAXES - CR.	0	0	0	0	0	0	0	0
35 INVESTMENT TAX CREDIT ADJ. - NET	0	0	0	0	31,377	(1,031)	348	(2,310)
36 INVESTMENT TAX CREDITS	0	0	0	0	0	0	0	0
37 TOTAL TAXES ON OTHER INCOME & DEDUCTIONS	(208,810)	(194,148)	(173,735)	(154,036)	(340,464)	(57,293)	278,564	(501,582)
38 NET OTHER INCOME & DEDUCTIONS	($8,051)	$461,654	($258,790)	$1,204,430	$3,343,134	$2,551,362	$2,425,986	($1,850,115)

TABLE NWN.4

NORTHWEST NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **
STATEMENT OF INCOME (CONTINUED)

	1977	1978	1979	1980	1981	1982	1983	1984
INTEREST CHARGES								
1 INTEREST ON LONG-TERM DEBT	$9,144,206	$9,015,355	$8,968,629	$8,956,385	$10,734,270	$15,169,029	$16,904,020	$15,406,315
2 AMORT. OF DEBT DISC. AND EXPENSE	127,186	125,746	123,829	116,719	120,177	192,691	235,481	225,662
3 AMORT. OF LOSS IN REACQUIRED DEBT	0	0	0	0	0	0	0	0
4 AMORT. OF PREMIUM ON DEBT-CREDIT	0	0	0	0	0	0	0	0
5 AMORT. OF GAIN ON REACQUIRED DEBT-CREDIT	0	0	0	0	0	0	0	0
6 INTEREST ON DEBT TO ASSOC. COMPANIES	0	0	0	0	143,401	35,589	81,553	219,768
7 OTHER INTEREST EXPENSE	212,297	260,888	672,079	1,359,741	2,386,978	1,107,389	405,821	638,286
8 ALLOW FOR BORROWED FUNDS USED DURING CONSTN.	0	0	0	0	0	0	(47,802)	(35,738)
9 NET INTEREST CHARGES	9,483,689	9,401,989	9,764,537	10,432,845	13,384,826	16,504,698	17,579,073	16,454,293
10 INCOME BEFORE EXTRAORDINARY ITEMS	10,044,933	12,393,552	15,453,120	13,714,209	16,884,603	17,691,940	17,206,649	19,757,201
EXTRAORDINARY ITEMS								
11 NET EXTRAORDINARY ITEMS	0	0	0	0	0	0	0	0
12 INCOME TAXES - FEDERAL AND OTHER	0	0	0	0	0	0	0	0
13 EXTRAORDINARY ITEMS AFTER TAXES	0	0	0	0	0	0	0	0
14 NET INCOME	$10,044,933	$12,393,552	$15,453,120	$13,714,209	$16,884,603	$17,691,940	$17,206,649	$19,757,201

TABLE NWN.5

NORTHWEST NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **
STATEMENT OF UNAPPROPRIATED RETAINED EARNINGS, AND UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS

	1977	1978	1979	1980	1981	1982	1983	1984
STATEMENT OF UNAPPROPRIATED RETAINED EARNINGS								
1 BALANCE AT BEGINNING OF YEAR	$29,360,509	$32,630,258	$36,200,753	$42,369,668	$43,866,029	$45,754,027	$48,815,553	$50,805,906
CREDITS:								
2 BALANCE TRANSFERRED FROM INCOME	10,044,933	12,393,552	15,453,120	12,963,081	15,329,592	17,093,430	16,568,393	22,368,086
3 MISCELLANEOUS CREDITS	0	0	0	434,992	0	0	0	0
4 TOTAL CREDITS	10,044,933	12,393,552	15,453,120	13,398,073	15,329,592	17,093,430	16,568,393	22,368,086
DEBITS:								
5 APPROPRIATIONS OF RETAINED EARNINGS	0	0	0	0	0	0	0	0
6 DIVIDENDS DECLARED - COMMON STOCK	5,543,708	6,304,260	7,126,670	8,617,490	9,910,584	10,565,313	11,179,716	12,386,478
7 DIVIDENDS DECLARED - PREFERRED STOCK	1,231,476	1,963,264	2,103,054	2,553,082	3,526,638	3,448,501	3,385,259	3,203,961
8 MISCELLANEOUS DEBITS	0	555,533	54,481	731,140	4,372	18,090	13,065	9,115
9 TOTAL DEBITS	6,775,184	8,823,057	9,284,205	11,901,712	13,441,594	14,031,904	14,578,040	15,599,554
10 BALANCE AT END OF YEAR	32,630,258	36,200,753	42,369,668	43,866,029	45,754,027	48,815,553	50,805,906	57,574,438
UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS								
11 BALANCE AT BEGINNING OF YEAR	0	0	0	0	316,136	1,871,147	2,469,657	3,107,913
12 EQUITY IN EARNINGS FOR YEAR	0	0	0	751,128	1,555,011	598,510	638,256	(2,610,885)
13 DIVIDENDS RECEIVED	0	0	0	0	0	0	0	0
14 OTHER CHANGES	0	0	0	(434,992)	0	0	0	0
15 BALANCE AT END OF YEAR	$0	$0	$0	$316,136	$1,871,147	$2,469,657	$3,107,913	$497,028

TABLE NWN.6
NORTHWEST NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **
STATEMENT OF NET GAS OPERATING INCOME AND REVENUES

	1977	1978	1979	1980	1981	1982	1983	1984
STATEMENT OF NET GAS OPERATING INCOME								
OPERATING REVENUES								
1 RESIDENTIAL SALES	$58,212,707	$64,191,766	$74,443,047	$88,119,934	$88,995,440	$111,148,702	$104,580,654	$122,178,763
2 COMMERCIAL SALES	32,142,537	37,096,861	47,306,218	59,853,781	63,276,664	80,483,030	77,517,869	90,794,127
3 INDUSTRIAL SALES	121,806,506	131,476,296	173,105,641	183,006,149	205,898,866	175,912,003	178,475,974	203,776,746
4 OTHER SALES	4,968,774	0	0	0	0	0	0	0
5 OTHER GAS REVENUES	1,468,060	2,951,739	3,255,164	4,630,318	1,199,184	8,196,544	3,619,284	754,117
6 TOTAL OPERATING REVENUES	218,598,584	235,716,662	298,110,070	335,610,182	359,370,154	375,740,279	364,193,781	417,503,753
OPERATING EXPENSES								
PRODUCTION:								
7 MANUFACTURED GAS	43,118	37,989	54,060	62,812	58,150	63,411	58,797	62,694
8 NATURAL GAS	156,989,422	167,329,832	216,941,493	254,079,845	268,218,321	272,163,938	251,371,488	287,512,144
9 UNDERGROUND STORAGE	0	0	0	0	0	0	0	0
10 OTHER STORAGE	433,708	297,793	558,589	674,987	685,766	673,581	833,408	803,166
11 TRANSMISSION	56,112	72,174	55,023	45,819	60,504	71,410	83,199	61,698
12 DISTRIBUTION	6,877,414	7,335,826	8,776,015	9,503,792	11,055,979	11,561,575	12,331,383	12,927,050
13 CUSTOMER ACCOUNTS	4,851,813	5,150,238	6,261,045	7,221,191	8,523,649	10,224,127	10,144,327	10,667,102
14 CUSTOMER SERVICE & INFORMATIONAL EXPENSES	0	0	0	1,073,697	1,359,516	2,505,483	4,563,098	3,227,890
15 SALES	686,248	945,745	1,183,000	1,398,296	1,567,881	1,779,942	1,890,218	2,215,595
16 ADMINISTRATIVE AND GENERAL	5,102,368	5,632,479	7,449,982	8,765,410	10,085,516	10,834,623	11,463,559	13,521,540
17 WEATHERIZATION	0	212,298	795,879	676,812	0	0	0	0
18 TOTAL OPERATION AND MAINT. EXPENSES	175,040,203	187,014,374	242,075,086	283,502,661	301,615,282	309,878,090	292,739,477	330,998,879
19 DEPRECIATION	7,697,707	8,712,173	9,234,885	10,080,941	10,936,787	11,812,703	13,575,707	14,858,453
20 AMORTIZATION	1,215,372	788,267	462,972	462,972	115,741	0	0	0
21 TAXES OTHER THAN INCOME TAXES	9,734,474	10,676,287	12,138,997	12,958,242	13,934,652	15,035,371	16,261,980	17,000,572
22 INCOME TAXES - FEDERAL	3,138,404	5,783,095	6,504,690	3,122,932	2,917,735	5,362,717	9,256,880	12,500,284
23 - OTHER	0	0	0	0	0	0	1,499,628	2,814,959
24 PROV. FOR DEFERRED INCOME TAXES	0	0	0	0	0	0	2,254,852	(1,126,312)
25 INCOME TAXES DEFERRED IN PRIOR YEARS (CR)	0	0	0	0	0	0	0	0
26 INVESTMENT TAX CREDIT ADJ. - NET	2,235,751	1,408,579	2,216,993	2,539,810	2,923,662	2,006,122	1,725,245	2,395,309
27 GAINS OR LOSSES FROM DISPOSITION OF UTILITY	0	0	0	0	0	0	0	0
28 TOTAL OPERATING EXPENSES	199,061,911	214,382,775	272,633,623	312,667,558	332,443,859	344,095,003	337,313,769	379,442,144
29 NET GAS OPERATING INCOME	$19,536,673	$21,333,887	$25,476,447	$22,942,624	$26,926,295	$31,645,276	$26,880,012	$38,061,609
OPERATING GAS REVENUES BY PERCENT								
30 RESIDENTIAL SALES	26.63%	27.23%	24.97%	26.26%	24.76%	29.58%	28.72%	29.26%
31 COMMERCIAL SALES	14.70%	15.74%	15.87%	17.83%	17.61%	21.42%	21.28%	21.75%
32 INDUSTRIAL SALES	55.72%	55.78%	58.07%	54.53%	57.29%	46.82%	49.01%	48.81%
33 OTHER SALES	2.27%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
34 OTHER GAS REVENUES	0.67%	1.25%	1.09%	1.38%	0.33%	2.18%	0.99%	0.18%
35 TOTAL OPERATING GAS REVENUES	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

TABLE NWN.6S

NORTHWEST NATURAL GAS COMPANY ** WASHINGTON OPERATIONS ONLY **
STATEMENT OF NET GAS OPERATING INCOME AND REVENUES

	1977	1978	1979	1980	1981	1982	1983	1984
STATEMENT OF NET GAS OPERATING INCOME								
OPERATING REVENUES								
1 RESIDENTIAL SALES	$1,539,276	$1,597,713	$1,781,303	$2,045,662	$1,971,553	$2,313,115	$2,102,484	$2,518,319
2 COMMERCIAL SALES	1,554,235	1,824,617	2,669,409	3,447,663	3,521,028	4,241,765	4,124,361	5,485,228
3 INDUSTRIAL SALES	21,824,961	18,475,358	28,970,764	30,203,579	43,692,189	26,811,096	36,825,716	41,917,879
4 OTHER SALES	1,167,662	0	0	0	0	0	0	0
5 OTHER GAS REVENUES	150,823	1,108,996	348,493	747,250	214,479	1,137,226	1,099,790	1,084,894
6 TOTAL OPERATING REVENUES	26,236,957	23,006,684	33,769,969	36,444,154	49,399,249	34,503,202	44,152,351	51,006,320
OPERATING EXPENSES								
PRODUCTION:								
7 MANUFACTURED GAS	0	0	0	0	0	0	0	0
8 NATURAL GAS	21,898,965	17,495,316	26,750,979	29,933,605	39,612,868	26,465,746	31,946,947	36,235,232
9 UNDERGROUND STORAGE	0	0	0	0	0	0	0	0
10 OTHER STORAGE	0	0	0	0	0	0	0	0
11 TRANSMISSION	0	4,475	0	0	0	0	0	0
12 DISTRIBUTION	513,081	454,821	600,511	611,175	822,620	674,713	856,606	896,224
13 CUSTOMER ACCOUNTS	150,406	149,357	175,309	215,667	214,702	259,543	256,149	269,451
14 CUSTOMER SERVICE & INFORMATIONAL EXPENSES	0	0	0	0	0	0	0	0
15 SALES	82,350	88,900	133,679	151,016	214,800	161,975	224,936	265,871
16 ADMINISTRATIVE AND GENERAL	612,284	529,453	841,848	946,664	1,381,716	985,951	1,364,164	1,622,585
17 WEATHERIZATION	0	0	0	0	0	0	0	0
18 TOTAL OPERATION AND MAINT. EXPENSES	23,257,086	18,722,322	28,502,326	31,858,127	42,246,706	28,547,928	34,648,802	39,289,363
19 DEPRECIATION	356,731	365,939	382,043	397,841	437,002	464,427	517,823	599,072
20 AMORTIZATION	63,427	48,149	57,872	53,705	17,130	0	0	0
21 TAXES OTHER THAN INCOME TAXES	1,032,264	1,225,136	1,447,255	1,674,728	2,036,933	1,658,542	2,351,989	2,552,139
22 INCOME TAXES - FEDERAL	191,442	537,828	643,964	268,572	414,318	525,546	1,471,844	2,050,047
23 - OTHER	0	0	0	0	0	0	0	0
24 PROV. FOR DEFERRED INCOME TAXES	0	0	0	0	0	0	0	(93,098)
25 INCOME TAXES DEFERRED IN PRIOR YEARS (CR)	0	0	0	0	0	0	0	0
26 INVESTMENT TAX CREDIT ADJ. - NET	136,381	130,998	219,483	218,424	415,160	196,600	0	392,830
27 GAINS OR LOSSES FROM DISPOSITION OF UTILITY	0	0	0	0	0	0	0	0
28 TOTAL OPERATING EXPENSES	25,037,331	21,030,372	31,252,943	34,471,397	45,567,249	31,393,043	38,990,458	44,790,353
29 NET GAS OPERATING INCOME	$1,199,626	$1,976,312	$2,517,026	$1,972,757	$3,832,000	$3,110.159	$5,161,893	$6,215,967
OPERATING GAS REVENUES BY PERCENT								
30 RESIDENTIAL SALES	5.87%	6.94%	5.27%	5.61%	3.99%	6.70%	4.76%	4.94%
31 COMMERCIAL SALES	5.92%	7.93%	7.90%	9.46%	7.13%	12.29%	9.34%	10.75%
32 INDUSTRIAL SALES	83.18%	80.30%	85.79%	82.88%	88.45%	77.71%	83.41%	82.18%
33 OTHER SALES	4.45%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
34 OTHER GAS REVENUES	0.57%	4.82%	1.03%	2.05%	0.43%	3.30%	2.49%	2.13%
35 TOTAL OPERATING GAS REVENUES	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

TABLE NWN.7

NORTHWEST NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **

STATEMENT OF CHANGES IN FINANCIAL POSITIONS

	1977	1978	1979	1980	1981	1982	1983	1984
SOURCES OF FUNDS								
1 NET INCOME	$10,044,933	$12,393,552	$15,453,120	$13,714,209	$16,884,603	$17,691,940	$17,206,649	$19,757,201
PRINCIPAL NON-CASH CHARGES (CREDITS) TO INCOME:								
2 DEPRECIATION & DEPLETION	7,697,707	8,712,173	9,234,885	10,080,941	10,936,787	11,812,703	13,575,707	14,858,453
3 AMORTIZATION	1,215,372	788,267	462,972	462,972	115,741	0	0	0
4 PROV. FOR DEF. OR FUTURE INCOME TAXES (NET)	(824,588)	816,969	124,905	507,011	1,369,398	3,944,110	2,213,467	(1,004,947)
5 INVESTMENT TAX CREDIT ADJUSTMENTS	2,000,138	1,261,597	1,987,661	2,274,351	2,429,756	1,671,330	1,564,462	2,226,423
6 OTHER (NET)	57,262	332,375	375,694	503,553	(808,878)	(4,693,970)	2,463,108	3,441,972
7 TOTAL FUNDS FROM OPERATIONS	20,190,824	24,304,933	27,639,237	27,543,037	30,927,407	30,426,113	37,023,393	39,279,102
FUNDS FROM OUTSIDE SOURCES (NEW MONEY):								
8 LONG-TERM DEBT	0	0	0	0	30,000,000	40,000,000	0	0
9 PREFERRED STOCK	0	11,000,000	0	16,000,000	0	0	0	0
10 COMMON STOCK	832,233	1,233,541	12,271,620	1,781,593	2,263,959	3,966,864	4,486,728	3,945,413
11 NET INCREASE IN SHORT-TERM DEBT	3,300,000	(5,300,000)	1,700,000	5,800,000	2,025,000	0	0	20,500,000
12 OTHER (NET)	0	0	6,000,000	4,000,000	0	0	0	0
13 TOTAL FUNDS FROM OUTSIDE SOURCES	4,132,233	6,933,541	19,971,620	27,581,593	34,288,959	43,966,864	4,486,728	24,445,413
14 SALE OF NON-CURRENT ASSETS	1,152,044	942,445	1,114,671	1,283,577	0	0	1,757,964	0
15 CONTRIBUTIONS FROM ASSOC. & SUBS. COMPANIES	0	0	0	0	0	0	0	0
16 OTHER (NET)	2,295,676	2,722,887	(2,207,138)	(991,697)	7,859,423	1,194,005	15,204,285	8,261,572
17 TOTAL SOURCES OF FUNDS	27,770,777	34,903,806	46,518,390	55,416,510	73,075,789	75,586,982	58,472,370	71,986,087
APPLICATION OF FUNDS								
CONSTRUCTION AND PLANT EXPENDITURES (INCLUDING LAND):								
18 GROSS ADD. TO UTIL. PLANT (LESS NUCLEAR FUEL)	18,688,246	18,868,465	27,634,860	32,703,965	31,947,536	26,363,137	24,721,499	34,226,124
19 GROSS ADDITIONS TO NUCLEAR FUEL	0	0	0	0	0	0	0	0
20 GROSS ADDITIONS TO COMMON UTILITY PLANT	0	0	0	0	0	0	0	0
21 GROSS ADDITIONS TO NONUTILITY PLANT	0	(55,596)	0	0	0	0	0	104,731
22 OTHER	0	0	0	0	0	0	0	0
23 TOTAL APPLIC. TO CONST. & PLANT EXPEND.	18,688,246	18,812,869	27,634,860	32,703,965	31,947,536	26,363,137	24,721,499	34,330,855
24 DIVIDENDS ON PREFERRED STOCK	1,231,476	1,963,264	2,103,054	2,553,082	3,526,638	3,448,501	3,385,259	3,203,961
25 DIVIDENDS ON COMMON STOCK	5,543,708	6,304,260	7,126,670	8,617,490	9,910,584	10,565,313	11,179,716	12,386,478
FUNDS FOR RETIREMENT OF SECURITIES & SHORT TERM DEBT:								
26 LONG-TERM DEBT	0	2,824,000	6,176,000	6,190,000	16,191,000	6,297,000	13,619,000	15,837,000
27 PREFERRED STOCK	1,371,000	780,000	780,000	780,000	780,000	780,000	1,330,000	1,330,000
28 REDEMPTION OF CAPITAL STOCK	780,000	0	0	0	0	0	0	0
29 NET DECREASE IN SHORT-TERM DEBT	0	0	0	0	0	10,825,000	700,000	0
30 OTHER (NET)	0	0	0	0	0	0	0	0
31 PURCHASE OF OTHER NON-CURRENT ASSETS	411,568	423,321	957,401	2,577,434	4,362,239	0	(819,676)	0
32 INVEST. IN & ADVANCES TO ASSOC. & SUB. COM.	0	0	0	0	0	0	0	2,061,027
33 OTHER (NET)	(255,221)	3,796,092	1,740,405	1,994,539	6,357,792	17,308,031	4,356,572	2,836,766
34 TOTAL APPLICATION OF FUNDS	$27,770,777	$34,903,806	$46,518,390	$55,416,510	$73,075,789	$75,586,982	$58,472,370	$71,986,087

TABLE NWN.8
NORTHWEST NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **
PLANT, PRODUCTION AND SALES STATISTICS

GAS PLANT IN SERVICE AND HELD FOR FUTURE USE - END OF YEAR

	1977	1978	1979	1980	1981	1982	1983	1984
1 INTANGIBLE PLANT	$39,384	$39,384	$39,384	$39,384	$39,384	$39,384	$39,384	$39,384
2 PRODUCTION AND STORAGE PLANT	21,385,954	21,309,264	22,679,342	23,939,416	26,339,343	27,676,706	28,179,421	29,157,483
3 TRANSMISSION AND DISTRIBUTION PLANT	214,565,278	229,506,006	251,425,830	276,930,996	301,492,916	322,005,976	341,625,378	371,016,719
4 GENERAL PLANT	17,712,116	19,735,708	21,630,726	22,934,672	25,145,242	26,851,425	24,476,458	26,410,514
5 TOTAL GAS PLANT IN SERVICE	253,702,732	270,590,362	295,775,282	323,844,468	353,016,885	376,573,491	394,320,641	426,624,100
6 PROPERTY HELD FOR FUTURE USE	398,403	0	399,306	399,306	206,838	206,838	206,838	206,838
7 LESS: ACCUM.PROV. FOR DEPR. & AMORT. - GAS	41,466,043	47,799,893	54,324,003	61,931,672	69,906,457	78,496,241	87,696,229	99,374,206
8 NET GAS PLANT	212,635,092	222,790,469	241,850,585	262,312,102	283,317,266	298,284,088	306,831,250	327,456,732
9 CONSTRUCTION WORK IN PROGRESS	$655,394	$157,022	$346,062	$0	$0	$0	$0	$0

ANNUAL GAS PURCHASED, PRODUCED & DISBURSED (THERMS)

	1977	1978	1979	1980	1981	1982	1983	1984
10 GAS PRODUCED	93,221	0	0	0	0	0	0	0
11 GAS PURCHASED	924,833,410	862,909,513	908,680,579	741,709,229	754,644,021	646,674,608	655,510,211	737,631,424
12 TOTAL GAS PRODUCED & PURCHASED	924,926,631	862,909,513	908,680,579	741,709,229	754,644,021	646,674,608	655,510,211	737,631,424
13 GAS TRANSPORTED OR COMPRESSED FOR OTHERS	0	0	0	0	0	0	0	0
14 GAS USED BY COMPANY	2,319,333	2,482,262	1,954,058	1,001,385	1,214,098	1,771,310	1,879,919	1,104,511
15 GAS SOLD	907,464,977	833,733,481	901,064,822	724,076,819	745,835,898	633,221,685	624,844,371	729,688,094
16 GAS UNACCOUNTED FOR	10,979,230	20,521,955	4,969,036	15,945,218	7,625,548	11,697,707	23,652,844	7,184,851
17 GAS DELIVERED TO (FROM) STORAGE	4,163,091	6,171,815	692,663	685,807	(31,523)	(16,094)	5,133,077	(346,032)
18 UNACCOUNTED FOR TO TOTAL PRODUCED & PURCHASED	1.19	2.38	0.55	2.15	1.01	1.81	3.61	0.97
19 % DEPR/AMORT EXP TO TOTAL GAS PLANT IN SERV.	3.51	3.51	3.28	3.26	3.13	3.14	3.44	3.48
20 % NET GAS UTILITY OPR. INC. TO NET GAS PLANT	9.19	9.58	10.53	8.75	9.50	10.61	8.76	11.62
21 TRANS. & DISTRN. MAINS - FEET (END OF YEAR)	37,317,708	38,148,288	39,405,379	40,454,465	41,126,192	41,471,387	41,675,620	42,278,024
22 NO.OF METERS IN SERV. & HELD IN RESERVE (AVE.)	238,166	242,170	250,277	261,041	268,721	274,698	278,846	281,806
23 NUMBER OF CUSTOMERS - AVERAGE	209,832	214,658	220,971	229,644	238,104	241,459	243,868	247,124
24 AVERAGE B.T.U. CONTENT PER CU. FT.	1,042	1,045	1,045	1,055	1,060	1,047	1,047	1,037

TABLE NWN.8S
NORTHWEST NATURAL GAS COMPANY ** WASHINGTON OPERATIONS ONLY **
PLANT, PRODUCTION AND SALES STATISTICS

GAS PLANT IN SERVICE AND HELD FOR FUTURE USE - END OF YEAR

	1977	1978	1979	1980	1981	1982	1983	1984
1 INTANGIBLE PLANT	$447	$447	$447	$447	$447	$447	$447	$447
2 PRODUCTION AND STORAGE PLANT	0	0	0	0	0	0	0	0
3 TRANSMISSION AND DISTRIBUTION PLANT	10,288,279	10,495,298	11,183,207	11,797,867	13,196,016	14,291,717	15,297,299	16,681,585
4 GENERAL PLANT	63,190	65,290	65,290	65,290	65,868	74,509	66,366	75,844
5 TOTAL GAS PLANT IN SERVICE	10,351,916	10,561,035	11,248,944	11,863,604	13,262,331	14,366,673	15,364,112	16,757,876
6 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0	0	0
7 LESS: ACCUM.PROV. FOR DEPR. & AMORT. - GAS	1,645,372	1,879,867	2,066,132	2,304,122	2,514,367	2,744,769	3,059,530	3,453,387
8 NET GAS PLANT	8,706,544	8,681,168	9,182,812	9,559,482	10,747,964	11,621,904	12,304,582	13,304,489
9 CONSTRUCTION WORK IN PROGRESS	$47,192	$9,990	$10,684	$0	$0	$0	$0	$0

ANNUAL GAS PURCHASED, PRODUCED & DISBURSED (THERMS)

	1977	1978	1979	1980	1981	1982	1983	1984
10 GAS PRODUCED	0	0	0	0	0	0	0	0
11 GAS PURCHASED	127,889,348	89,092,235	113,222,305	86,316,762	111,981,693	63,246,472	85,949,699	96,624,204
12 TOTAL GAS PRODUCED & PURCHASED	127,889,348	89,092,235	113,222,305	86,316,762	111,981,693	63,246,472	85,949,699	96,624,204
13 GAS TRANSPORTED OR COMPRESSED FOR OTHERS	0	0	0	0	0	0	0	0
14 GAS USED BY COMPANY	21,936	20,446	12,896	16,583	23,376	10,374	15,196	20,946
15 GAS SOLD	128,182,937	87,348,100	112,821,363	85,251,124	113,038,824	63,014,384	84,754,383	97,853,486
16 GAS UNACCOUNTED FOR	(315,525)	1,723,689	388,046	1,049,055	(1,080,507)	221,714	1,180,120	(1,250,228)
17 GAS DELIVERED TO (FROM) STORAGE	0	0	0	0	0	0	0	0
18 UNACCOUNTED FOR TO TOTAL PRODUCED & PURCHASED	-0.25	1.93	0.34	1.22	-0.96	0.35	1.37	-1.29
19 % DEPR/AMORT EXP TO TOTAL GAS PLANT IN SERV.	4.06	3.92	3.91	3.81	3.42	3.23	3.37	3.57
20 % NET GAS UTILITY OPR. INC. TO NET GAS PLANT	13.78	22.77	27.41	20.64	35.65	26.76	41.95	46.72
21 TRANS. & DISTRN. MAINS - FEET (END OF YEAR)	1,943,502	1,945,722	1,985,682	2,021,073	2,057,243	2,071,843	2,115,773	2,163,047
22 NO.OF METERS IN SERV. & HELD IN RESERVE (AVE.)	7,104	6,933	6,857	6,834	6,809	6,808	6,898	7,081
23 NUMBER OF CUSTOMERS - AVERAGE	6,389	6,264	6,122	6,052	6,045	6,027	6,023	6,249
24 AVERAGE B.T.U. CONTENT PER CU. FT.	1,042	1,045	1,045	1,055	1,060	1,047	1,047	1,037

TABLE NWN.9

NORTHWEST NATURAL GAS ** TOTAL COMPANY OPERATIONS **
SALES STATISTICS FOR GAS OPERATIONS

	1977	1978	1979	1980	1981	1982	1983	1984
GAS SERVICE REVENUES (DOLLARS)								
1 RESIDENTIAL SALES	58,212,707	64,191,766	74,443,047	88,119,934	88,995,440	111,148,702	104,580,654	122,178,763
2 COMMERCIAL SALES	32,142,537	37,096,861	47,306,218	59,853,781	63,276,664	80,483,030	77,517,869	90,794,127
3 INDUSTRIAL SALES	121,806,506	131,476,296	173,105,641	183,006,149	205,898,866	175,912,003	178,475,974	203,776,746
4 SALES FOR RESALE	4,968,774	0	0	0	0	0	0	0
5 TOTAL GAS SERVICE REVENUES	217,130,524	232,764,923	294,854,906	330,979,864	358,170,970	367,543,735	360,574,497	416,749,636
THERMS OF GAS SOLD								
6 RESIDENTIAL SALES	176,168,449	174,548,866	180,959,640	165,488,199	154,426,576	169,395,566	151,504,691	177,441,155
7 COMMERCIAL SALES	107,592,601	112,639,217	126,769,384	120,209,803	120,553,693	131,488,731	121,918,136	141,859,700
8 INDUSTRIAL SALES	605,635,659	546,631,018	593,420,565	438,455,509	470,919,679	332,408,400	351,483,451	410,453,820
9 SALES FOR RESALE	18,068,268	0	0	0	0	0	0	0
10 TOTAL THERMS OF GAS SOLD	907,464,977	833,819,101	901,149,589	724,153,511	745,899,948	633,292,697	624,906,278	729,754,675
AVERAGE NUMBER OF GAS CUSTOMERS PER MONTH								
11 RESIDENTIAL SALES	185,737	189,983	195,375	202,863	210,353	213,324	215,316	220,789
12 COMMERCIAL SALES	23,457	24,075	25,035	26,212	27,187	27,664	27,988	29,024
13 INDUSTRIAL SALES	638	600	561	569	564	561	564	568
14 SALES FOR RESALE	0	0	0	0	0	0	0	0
15 TOTAL GAS CUSTOMERS	209,832	214,658	220,971	229,644	238,104	241,659	243,868	250,381
AVERAGE GAS SERVICE REVENUE PER THERM OF GAS SOLD (CENTS)								
16 RESIDENTIAL SALES	33.04	36.78	41.14	53.25	57.63	65.61	69.03	68.86
17 COMMERCIAL SALES	29.87	32.93	37.32	49.79	52.49	61.21	63.58	64.00
18 INDUSTRIAL SALES	20.11	24.05	29.17	41.74	43.72	52.92	50.78	49.65
19 SALES FOR RESALE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20 TOTAL	23.93	27.92	32.72	45.71	48.02	58.04	57.70	57.11
AVERAGE GAS SERVICE REVENUE PER GAS CUSTOMER (DOLLARS)								
21 RESIDENTIAL SALES	313	338	381	434	423	521	486	553
22 COMMERCIAL SALES	1,370	1,541	1,890	2,283	2,327	2,909	2,770	3,128
23 INDUSTRIAL SALES	190,919	219,127	308,566	321,628	365,069	313,569	316,447	358,762
24 SALES FOR RESALE	0	0	0	0	0	0	0	0
25 TOTAL	1,035	1,084	1,334	1,441	1,504	1,521	1,479	1,664
AVERAGE THERMS OF GAS SOLD PER CUSTOMER								
26 RESIDENTIAL SALES	948	919	926	816	734	794	704	804
27 COMMERCIAL SALES	4,587	4,679	5,064	4,586	4,434	4,753	4,356	4,888
28 INDUSTRIAL SALES	949,272	911,052	1,057,791	770,572	834,964	592,528	623,198	722,630
29 SALES FOR RESALE	0	0	0	0	0	0	0	0
30 TOTAL	4,325	3,884	4,078	3,153	3,133	2,621	2,562	2,915

NOTE: One therm is equal to 100,000 B.T.U.

TABLE NWN.9S

NORTHWEST NATURAL GAS COMPANY ** WASHINGTON OPERATIONS ONLY **

SALES STATISTICS FOR GAS OPERATIONS

	1977	1978	1979	1980	1981	1982	1983	1984
GAS SERVICE REVENUES (DOLLARS)								
1 RESIDENTIAL SALES	1,539,276	1,597,713	1,781,303	2,045,662	1,971,553	2,313,115	2,102,484	2,518,319
2 COMMERCIAL SALES	1,554,235	1,824,617	2,669,409	3,447,663	3,521,028	4,241,765	4,124,361	5,485,228
3 INDUSTRIAL SALES	21,824,961	18,475,358	28,970,764	30,203,579	43,692,189	26,811,096	36,825,716	41,917,879
4 SALES FOR RESALE	1,167,662	0	0	0	0	0	0	0
5 TOTAL GAS SERVICE REVENUES	26,086,134	21,897,688	33,421,476	35,696,904	49,184,770	33,365,976	43,052,561	49,921,426
THERMS OF GAS SOLD								
6 RESIDENTIAL SALES	4,758,754	4,444,914	4,468,937	3,952,246	3,521,661	3,659,729	3,259,650	3,884,089
7 COMMERCIAL SALES	5,523,650	5,769,648	7,697,468	7,355,520	6,965,100	7,241,589	7,017,387	9,221,753
8 INDUSTRIAL SALES	113,654,490	77,133,538	100,654,958	73,943,358	102,552,063	52,113,066	74,477,346	84,747,644
9 SALES FOR RESALE	4,246,043	0	0	0	0	0	0	0
10 TOTAL THERMS OF GAS SOLD	128,182,937	87,348,100	112,821,363	85,251,124	113,038,824	63,014,384	84,754,383	97,853,486
AVERAGE NUMBER OF GAS CUSTOMERS PER MONTH								
11 RESIDENTIAL SALES	5,427	5,295	5,150	5,055	5,006	4,978	4,949	5,130
12 COMMERCIAL SALES	910	920	929	954	998	1,006	1,030	1,076
13 INDUSTRIAL SALES	52	49	43	43	41	43	44	43
14 SALES FOR RESALE	0	0	0	0	0	0	0	0
15 TOTAL GAS CUSTOMERS	6,389	6,264	6,122	6,052	6,045	6,027	6,023	6,249
AVERAGE GAS SERVICE REVENUE PER THERM OF GAS SOLD (CENTS)								
16 RESIDENTIAL SALES	32.35	35.94	39.86	51.76	55.98	63.20	64.50	64.84
17 COMMERCIAL SALES	28.14	31.62	34.68	46.87	50.55	58.58	58.77	59.48
18 INDUSTRIAL SALES	19.20	23.95	28.78	40.85	42.60	51.45	49.45	49.46
19 SALES FOR RESALE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20 TOTAL	20.35	25.07	29.62	41.87	43.51	52.95	50.80	51.02
AVERAGE GAS SERVICE REVENUE PER GAS CUSTOMER (DOLLARS)								
21 RESIDENTIAL SALES	284	302	346	405	394	465	425	491
22 COMMERCIAL SALES	1,708	1,983	2,873	3,614	3,528	4,216	4,004	5,098
23 INDUSTRIAL SALES	419,711	377,048	673,739	702,409	1,065,663	623,514	836,948	974,834
24 SALES FOR RESALE	0	0	0	0	0	0	0	0
25 TOTAL	4,083	3,496	5,459	5,898	8,136	5,536	7,148	7,989
AVERAGE THERMS OF GAS SOLD PER CUSTOMER								
26 RESIDENTIAL SALES	877	839	868	782	703	735	659	757
27 COMMERCIAL SALES	6,070	6,271	8,286	7,710	6,979	7,198	6,813	8,570
28 INDUSTRIAL SALES	2,185,663	1,574,154	2,340,813	1,719,613	2,501,270	1,211,932	1,692,667	1,970,875
29 SALES FOR RESALE	0	0	0	0	0	0	0	0
30 TOTAL	20,063	13,944	18,429	14,086	18,700	10,455	14,072	15,659

NOTE: One therm is equal to 100,000 B.T.U.

TABLE WNG.1

WASHINGTON NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **
BALANCE SHEET -- ASSETS AND OTHER DEBITS

	1977	1978	1979	1980	1981	1982	1983	1984
UTILITY PLANT								
1 UTILITY PLANT	$218,904,118	$228,815,697	$249,818,615	$271,279,041	$292,587,585	$311,923,070	$332,670,734	$355,814,144
2 CONSTRUCTION WORK IN PROGRESS	1,486,942	3,872,422	1,214,978	3,041,626	1,239,889	2,649,678	2,975,539	2,974,350
3 TOTAL UTILITY PLANT	220,391,060	232,688,119	251,033,593	274,320,667	293,827,474	314,572,748	335,646,273	358,788,494
4 LESS ACCUM. PROV. FOR DEPR.AMORT. & DEPL.	43,314,407	48,291,454	53,711,832	59,571,587	64,903,656	72,818,260	80,299,340	89,004,329
5 NET UTILITY PLANT	177,076,653	184,396,665	197,321,761	214,749,080	228,923,818	241,754,488	255,346,933	269,784,165
6 GAS STORED UNDERGROUND - NONCURRENT	1,871,335	2,741,291	3,847,849	4,218,770	4,312,973	4,370,786	4,866,791	4,866,791
7 UTILITY PLANT ADJUSTMENTS	0	0	0	0	0	0	0	0
OTHER PROPERTY AND INVESTMENTS								
8 NONUTIL. PROP.(LESS ACCUM. DEPR.& AMORT.)	0	0	0	0	0	0	0	0
9 INVESTMENT IN ASSOCIATED COMPANIES	0	0	0	0	0	0	0	0
10 INVESTMENT IN SUBSIDIARY COMPANIES	4,347,134	0	0	0	0	0	0	0
11 OTHER INVESTMENTS	0	0	0	0	0	0	0	0
12 SPECIAL FUNDS	0	0	0	0	0	0	0	0
13 TOTAL OTHER PROPERTY AND INVESTMENTS	4,347,134	0	0	0	0	0	0	0
CURRENT AND ACCRUED ASSETS								
14 CASH	1,802,937	3,842,251	5,146,429	6,557,300	4,078,051	1,499,872	2,039,924	2,544,722
15 SPECIAL DEPOSITS	0	0	2,402,770	0	0	0	0	0
16 WORKING FUNDS	21,810	25,435	31,894	30,095	42,295	38,695	38,870	41,520
17 TEMPORARY CASH INVESTMENTS	0	0	0	0	0	0	0	0
18 NOTES & ACCTS. REC.(LESS PROV. FOR UNCOLL. ACCT	21,977,445	27,542,743	33,299,857	37,309,839	49,288,910	55,079,139	53,206,281	54,764,173
19 RECEIVABLES FROM ASSOC. COMPANIES	0	10,857,172	10,573,855	20,492,954	11,080,522	9,202,527	6,623,188	5,153,279
20 MATERIALS AND SUPPLIES	2,361,226	2,952,770	4,227,659	4,653,434	3,995,968	4,090,445	4,331,230	4,655,597
21 GAS STORED UNDERGROUND - CURRENT	0	0	0	0	0	0	0	0
22 LIQUEFIED NATURAL GAS STORED	179,027	192,715	367,956	626,879	626,879	626,879	641,700	641,700
23 PREPAYMENTS	253,917	267,883	(7,007)	99,391	160,002	34,856	682,251	887,067
24 ADVANCES FOR GAS EXPLORATION, DEV. & PRODUCTION	0	0	0	0	0	0	0	0
25 OTHER ADVANCES FOR GAS	0	0	0	0	0	0	0	0
26 INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	0	0	0	0
27 RENTS RECEIVABLE	0	0	0	0	0	0	0	0
28 ACCRUED UTILITY REVENUES	0	0	0	0	0	0	0	0
29 MISC. CURRENT AND ACCRUED ASSETS	0	0	0	0	0	0	0	0
30 TOTAL CURRENT AND ACCRUED ASSETS	26,596,362	45,680,969	56,043,413	69,769,892	69,272,627	70,572,413	67,563,444	68,688,058
DEFERRED DEBITS								
31 UNAMORTIZED DEBT EXPENSE	1,126,480	999,420	1,006,048	896,679	775,595	691,799	781,001	657,770
32 EXTRAORDINARY PROPERTY LOSSES	0	0	0	0	0	0	0	0
33 PRELIM. SURVEY & INVESTIGATION CHARGES	6,613	6,613	0	0	0	0	0	0
34 CLEARING ACCOUNTS	91,207	258,234	230,159	300,073	65,740	59,427	(10,924)	173,051
35 TEMPORARY FACILITIES	0	0	0	22,038	0	0	0	0
36 MISCELLANEOUS DEFERRED DEBITS	427,548	676,017	912,712	1,396,103	843,543	1,245,477	995,312	988,128
37 DEFERRED LOSSES FROM DISP. OF UTILITY PLANT	0	0	0	0	0	0	0	0
38 RESEARCH, DEVELOPMENT & DEMO. EXPENDITURES	0	0	0	0	0	0	0	0
39 UNAMORTIZED LOSS ON REACQUIRED DEBT	0	0	0	0	0	0	0	0
40 ACCUMULATED DEFERRED INCOME TAXES	1,605,182	2,008,833	2,322,706	2,225,211	2,061,527	1,906,839	1,760,354	1,300,295
41 UNRECOVERED PURCHASED GAS COSTS	6,891,000	10,453,000	10,934,000	10,402,000	13,780,000	13,671,000	18,737,000	16,888,000
42 TOTAL DEFERRED DEBITS	10,148,030	14,402,117	15,405,625	15,242,104	17,526,405	17,574,542	22,262,743	20,007,244
43 TOTAL ASSETS AND OTHER DEBITS	$220,039,514	$247,221,042	$272,618,648	$303,979,846	$320,035,823	$334,272,229	$350,039,911	$363,346,258

TABLE WNG.2

WASHINGTON NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **

BALANCE SHEET -- LIABILITIES AND OTHER CREDITS

PROPRIETARY CAPITAL	1977	1978	1979	1980	1981	1982	1983	1984
1 COMMON STOCK ISSUED	$16,543,085	$16,632,470	$0	$20,723,920	$22,963,515	$23,130,860	$23,210,290	$25,291,020
2 PREFERRED STOCK ISSUED	12,400,000	12,100,000	19,022,420	11,500,000	21,200,000	20,900,000	20,600,000	30,300,000
3 CAPITAL STOCK SUBSCRIBED	0	0	11,800,000	0	0	0	0	0
4 STOCK LIABILITY FOR CONVERSION	0	0	0	0	0	0	0	0
5 PREMIUM ON CAPITAL STOCK	12,971,345	13,141,353	17,391,198	21,560,860	24,488,901	25,231,578	25,360,311	29,039,610
6 OTHER PAID-IN CAPITAL	820,047	838,978	883,192	885,992	913,412	927,762	927,762	927,762
7 INSTALLMENTS RECEIVED ON CAPITAL STOCK	0	0	0	0	0	0	0	0
8 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0	0	0
9 CAPITAL STOCK EXPENSE	(404,181)	(404,181)	(513,945)	(587,725)	(693,142)	(815,223)	(815,223)	(975,730)
10 RETAINED EARNINGS	27,061,565	27,934,578	28,856,203	29,268,505	34,775,774	36,137,002	37,200,301	40,799,487
11 UNAPP. UNDISTRIBUTED SUBSIDIARY EARNINGS	0	0	0	0	0	0	0	0
12 REACQUIRED CAPITAL STOCK	(34,200)	(45,500)	(96,100)	(3,100)	(9,800)	(36,200)	(9,700)	(9,700)
13 TOTAL PROPRIETARY CAPITAL	69,357,661	70,197,698	77,342,968	83,348,452	103,638,660	105,475,779	106,473,741	125,372,449
LONG TERM DEBT								
14 BONDS	96,861,000	94,722,000	109,847,000	107,556,000	102,845,000	109,200,000	125,714,000	121,020,000
15 ADVANCES FROM ASSOCIATED COMPANIES	0	0	0	0	0	0	0	0
16 OTHER LONG-TERM DEBT	3,100,000	2,700,000	2,400,000	2,200,000	2,000,000	23,675,000	17,225,000	9,375,000
17 UNAMORTIZED PREMIUM ON LONG-TERM DEBT	0	0	0	0	0	0	0	0
18 UNAMORTIZED DISCOUNT ON LONG-TERM DEBT	0	0	0	0	0	0	0	0
19 TOTAL LONG-TERM DEBT	99,961,000	97,422,000	112,247,000	109,756,000	104,845,000	132,875,000	142,939,000	130,395,000
CURRENT AND ACCRUED LIABILITIES								
20 NOTES PAYABLE	7,000,000	24,000,000	22,000,000	34,500,000	35,000,000	16,000,000	7,000,000	4,500,000
21 ACCOUNTS PAYABLE	17,115,651	20,129,181	25,627,518	26,850,912	30,792,412	31,674,836	40,951,710	36,720,000
22 PAYABLES TO ASSOCIATED COMPANIES	0	1,636,387	(12,399)	10,701,555	1,667,238	0	103,430	5,024,407
23 CUSTOMER DEPOSITS	1,138,330	1,215,794	1,369,729	1,570,177	1,070,338	1,198,341	1,305,793	1,385,135
24 TAXES ACCRUED	4,886,511	6,832,106	3,421,456	2,215,430	3,228,680	2,828,806	(1,205,671)	4,507,239
25 INTEREST ACCRUED	2,138,696	2,538,806	3,092,056	3,817,205	3,308,481	3,642,543	4,385,879	4,076,968
26 DIVIDENDS DECLARED	0	0	0	0	0	0	0	0
27 MATURED LONG TERM DEBT	0	0	0	0	0	0	0	0
28 MATURED INTEREST	0	0	0	0	0	0	0	0
29 TAX COLLECTIONS PAYABLE	107,402	236,971	168,075	186,789	97,858	109,947	238,476	196,801
30 MISC. CURRENT & ACCRUED LIABILITIES	263,479	271,162	486,166	537,440	746,860	735,351	849,407	1,324,184
31 OBLIGATIONS UNDER CAPITAL LEASES--CURRENT	0	0	0	0	0	0	0	0
32 TOTAL CURRENT AND ACCRUED LIABILITIES	32,650,069	56,860,407	56,152,601	80,379,508	75,911,867	56,189,824	53,629,024	57,734,734
DEFERRED CREDITS								
33 CUSTOMER ADVANCES FOR CONSTRUCTION	214,682	132,131	85,052	143,234	187,462	267,061	308,511	374,717
34 ACCUMULATED DEFERRED INVESTMENT TAX CREDITS	3,906,490	4,936,089	6,805,574	8,921,306	10,407,327	11,914,354	13,587,254	14,959,625
35 DEFERRED GAINS FROM DISP.OF UTILITY PLANT	0	0	0	0	0	0	0	0
36 OTHER DEFERRED CREDITS	1,427,953	1,486,483	1,579,754	1,716,452	1,861,522	2,301,408	2,966,328	3,922,865
37 UNAMORTIZED GAIN ON REACQUIRED DEBT	0	0	0	0	0	0	0	0
38 ACCUMULATED DEFERRED INCOME TAXES	9,177,530	11,995,457	13,539,699	15,060,841	18,885,765	21,284,339	26,616,953	27,941,042
39 TOTAL DEFERRED CREDITS	14,726,655	18,550,160	22,010,079	25,841,833	31,342,076	35,767,162	43,479,046	47,198,249
OTHER NONCURRENT LIABILITIES								
40 OBLIGATIONS UNDER CAPITAL LEASES--NONCURRENT	0	0	0	0	0	0	0	0
41 ACCUMULATED OPERATING RESERVES	3,344,129	4,190,777	4,866,000	4,654,053	4,298,220	3,964,464	3,519,100	2,645,826
42 ACCUMULATED PROVISIONS FOR RATE REFUNDS	0	0	0	0	0	0	0	0
43 TOTAL OTHER NONCURRENT LIABILITIES	3,344,129	4,190,777	4,866,000	4,654,053	4,298,220	3,964,464	3,519,100	2,645,826
44 TOTAL LIABILITIES AND OTHER CREDITS	$220,039,514	$247,221,042	$272,618,648	$303,979,846	$320,035,823	$334,272,229	$350,039,911	$363,346,258

TABLE WNG.3
WASHINGTON NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **
STATEMENT OF INCOME

	1977	1978	1979	1980	1981	1982	1983	1984
UTILITY OPERATING INCOME								
1 OPERATING REVENUES	$184,374,966	$197,983,944	$243,314,736	$292,174,248	$314,539,921	$347,934,346	$322,397,636	$369,189,777
OPERATING EXPENSES:								
2 OPERATION EXPENSES	141,894,033	151,753,476	192,987,793	235,037,269	245,093,018	271,987,658	246,767,576	277,581,688
3 MAINTENANCE EXPENSES	1,870,372	2,225,521	2,684,630	3,775,464	3,395,932	3,705,478	3,700,130	3,691,327
4 DEPRECIATION EXPENSE	5,619,178	6,629,972	7,076,845	7,715,268	8,600,784	9,949,168	10,887,817	11,498,336
5 AMORT. & DEPL. OF UTILITY PLANT	0	0	0	0	0	0	0	0
6 AMORT. OF UTILITY PLANT ACQ. ADJ.	0	0	0	0	0	0	0	0
7 AMORT. OF PROPERTY LOSSES	0	0	0	0	0	0	0	0
8 AMORT. OF CONVERSION EXPENSES	0	0	0	0	0	0	0	0
9 TAXES OTHER THAN INCOME TAXES	16,891,091	18,667,014	21,341,923	25,036,194	26,736,976	31,567,511	31,007,763	35,314,308
10 INCOME TAXES - FEDERAL	915,614	140,229	(374,619)	(1,122,455)	544,858	2,111,167	(823,778)	8,327,856
11 - OTHER	0	0	0	0	0	0	0	0
12 PROVISION FOR DEFERRED INCOME TAXES	2,074,060	2,817,927	1,534,483	1,618,637	3,988,607	2,553,262	5,479,128	1,492,382
13 PROVISION FOR DEFERRED INCOME TAXES - CR.	0	0	0	0	0	0	0	0
14 INVESTMENT TAX CREDIT ADJ. - NET	873,536	1,029,599	1,869,485	2,115,732	1,486,021	1,507,027	1,672,900	1,372,371
15 GAINS FROM DISP. OF UTILITY PLANT	0	0	0	0	0	0	0	0
16 LOSSES FROM DISP. OF UTILITY PLANT	0	0	0	0	0	0	0	0
17 TOTAL UTILITY OPERATING EXPENSES	170,137,884	183,263,738	227,120,540	274,176,109	289,846,196	323,381,271	298,691,536	339,278,268
18 NET UTILITY OPERATING INCOME	14,237,082	14,720,206	16,194,196	17,998,139	24,693,725	24,553,075	23,706,100	29,911,509
OTHER INCOME AND DEDUCTIONS								
OTHER INCOME:								
19 NONUTILITY OPERATING INCOME	1,065,517	1,032,118	1,750,112	3,083,778	5,044,545	4,416,971	2,804,396	3,476,983
20 EQUITY IN EARNINGS OF SUBSIDIARY COMPANIES	50,120	50,213	0	0	0	0	0	0
21 INTEREST & DIVIDEND INCOME	118,389	81,510	751,919	810,640	2,367,055	2,101,553	656,873	801,174
22 ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION	65,000	123,500	115,500	120,000	120,000	120,000	120,000	(27,000)
23 MISCELLANEOUS NONOPERATING INCOME	262,158	67,262	31,964	473,832	331,775	441,090	221,370	277,978
24 GAIN ON DISPOSITION OF PROPERTY	209,693	5,476	1,048,734	0	0	0	0	0
25 TOTAL OTHER INCOME	1,770,877	1,360,079	3,698,229	4,488,250	7,863,375	7,079,614	3,802,639	4,529,135
OTHER INCOME DEDUCTIONS:								
26 LOSS ON DISPOSITION OF PROPERTY	0	0	0	24,625	0	5,301	0	0
27 MISCELLANEOUS AMORTIZATION	31,704	31,704	0	0	0	0	0	0
28 MISCELLANEOUS INCOME DEDUCTIONS	99,424	114,971	111,447	127,329	136,358	168,280	123,698	278,694
29 TOTAL OTHER INCOME DEDUCTIONS	131,128	146,675	111,447	151,954	136,358	173,581	123,698	278,694
TAXES APPLICABLE TO OTHER INCOME AND DEDUCTIONS:								
30 TAXES OTHER THAN INCOME TAXES	38,941	41,260	67,711	109,150	115,514	135,672	119,896	122,341
31 INCOME TAXES - FEDERAL	604,996	446,091	1,303,995	1,460,462	3,016,087	2,806,662	1,604,156	1,757,901
32 - OTHER	0	0	0	0	0	0	0	0
33 PROVISION FOR DEFERRED INCOME TAXES	0	0	0	0	0	0	0	0
34 PROVISION FOR DEFERRED INCOME TAXES - CR.	0	0	0	0	0	0	0	0
35 INVESTMENT TAX CREDIT ADJ. - NET	0	0	0	0	0	0	0	0
36 INVESTMENT TAX CREDITS	0	0	0	0	0	0	0	0
37 TOTAL TAXES ON OTHER INCOME & DEDUCTIONS	643,937	487,351	1,371,706	1,569,612	3,131,601	2,942,334	1,724,052	1,880,242
38 NET OTHER INCOME & DEDUCTIONS	$995,812	$726,053	$2,215,076	$2,766,684	$4,595,416	$3,963,699	$1,954,889	$2,370,199

TABLE WNG.4

WASHINGTON NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **

STATEMENT OF INCOME (CONTINUED)

	1977	1978	1979	1980	1981	1982	1983	1984
INTEREST CHARGES								
1 INTEREST ON LONG-TERM DEBT	$8,083,228	$8,176,609	$8,624,032	$9,768,761	$9,511,068	$13,792,448	$13,322,259	$14,260,272
2 AMORT. OF DEBT DISC. AND EXPENSE	127,043	123,964	122,285	119,903	115,508	133,241	126,807	115,894
3 AMORT. OF LOSS IN REACQUIRED DEBT	0	0	0	0	0	0	0	0
4 AMORT. OF PREMIUM ON DEBT-CREDIT	0	0	0	0	0	0	0	0
5 AMORT. OF GAIN ON REACQUIRED DEBT-CREDIT	0	0	0	0	0	0	0	0
6 INTEREST ON DEBT TO ASSOC. COMPANIES	0	0	120,412	738,263	668,282	508,900	7,382	0
7 OTHER INTEREST EXPENSE	396,642	1,075,165	2,324,988	3,252,761	6,481,011	1,444,316	1,504,149	1,007,156
8 ALLOW FOR BORROWED FUNDS USED DURING CONSTN.	0	0	0	0	0	0	0	0
9 NET INTEREST CHARGES	8,606,913	9,375,738	11,191,717	13,879,688	16,775,869	15,878,905	14,960,597	15,383,322
10 INCOME BEFORE EXTRAORDINARY ITEMS	6,625,981	6,070,521	7,217,555	6,885,135	12,513,272	12,637,869	10,700,392	16,898,386
EXTRAORDINARY ITEMS								
11 NET EXTRAORDINARY ITEMS	0	0	0	0	0	0	0	0
12 INCOME TAXES - FEDERAL AND OTHER	0	0	0	0	0	0	0	0
13 EXTRAORDINARY ITEMS AFTER TAXES	0	0	0	0	0	0	0	0
14 NET INCOME	$6,625,981	$6,070,521	$7,217,555	$6,885,135	$12,513,272	$12,637,869	$10,700,392	$16,898,386

TABLE WNG.5

WASHINGTON NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **
STATEMENT OF UNAPPROPRIATED RETAINED EARNINGS, AND UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS

	1977	1978	1979	1980	1981	1982	1983	1984
STATEMENT OF UNAPPROPRIATED RETAINED EARNINGS								
1 BALANCE AT BEGINNING OF YEAR	$25,367,913	$27,061,565	$27,934,578	$28,856,203	$29,268,505	$34,775,774	$36,137,002	$37,200,301
CREDITS:								
2 BALANCE TRANSFERRED FROM INCOME	6,625,981	6,070,521	7,217,555	6,885,135	12,513,272	12,637,869	10,700,392	16,898,386
3 MISCELLANEOUS CREDITS	0	0	0	0	0	0	0	0
4 TOTAL CREDITS	6,625,981	6,070,521	7,217,555	6,885,135	12,513,272	12,637,869	10,700,392	16,898,386
DEBITS:								
5 APPROPRIATIONS OF RETAINED EARNINGS	0	0	0	0	0	0	0	0
6 DIVIDENDS DECLARED - COMMON STOCK	4,089,390	4,377,381	5,496,537	5,689,925	6,140,174	9,031,035	7,412,002	10,750,149
7 DIVIDENDS DECLARED - PREFERRED STOCK	842,939	820,127	799,393	782,908	865,829	2,245,606	2,225,091	2,549,051
8 MISCELLANEOUS DEBITS	0	0	0	0	0	0	0	0
9 TOTAL DEBITS	4,932,329	5,197,508	6,295,930	6,472,833	7,006,003	11,276,641	9,637,093	13,299,200
10 BALANCE AT END OF YEAR	27,061,565	27,934,578	28,856,203	29,268,505	34,775,774	36,137,002	37,200,301	40,799,487
UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS								
11 BALANCE AT BEGINNING OF YEAR	0	0	0	0	0	0	0	0
12 EQUITY IN EARNINGS FOR YEAR	0	0	0	0	0	0	0	0
13 DIVIDENDS RECEIVED	0	0	0	0	0	0	0	0
14 OTHER CHANGES	0	0	0	0	0	0	0	0
15 BALANCE AT END OF YEAR	$0	$0	$0	$0	$0	$0	$0	$0

TABLE WNG.6
WASHINGTON NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **
STATEMENT OF NET GAS OPERATING INCOME AND REVENUES

	1977	1978	1979	1980	1981	1982	1983	1984
STATEMENT OF NET GAS OPERATING INCOME								
OPERATING REVENUES								
1 RESIDENTIAL SALES	$67,767,050	$73,363,081	$85,856,399	$107,130,269	$112,027,469	$138,617,617	$124,063,497	$138,250,313
2 COMMERCIAL SALES	30,505,377	55,918,289	65,349,056	85,800,107	89,321,666	109,428,731	100,170,970	114,091,305
3 INDUSTRIAL SALES	77,828,543	66,380,548	84,300,105	96,585,364	109,884,766	95,864,184	94,381,164	112,762,841
4 OTHER SALES	6,009,390	0	5,463,596	63,637	0	460,619	0	0
5 OTHER GAS REVENUES	2,264,606	2,322,026	2,345,580	2,594,871	3,306,020	3,563,195	3,782,005	4,085,318
6 TOTAL OPERATING REVENUES	184,374,966	197,983,944	243,314,736	292,174,248	314,539,921	347,934,346	322,397,636	369,189,777
OPERATING EXPENSES								
PRODUCTION:								
7 MANUFACTURED GAS	17,756	30,519	32,118	35,015	63,788	39,740	44,400	74,307
8 NATURAL GAS	127,466,315	135,786,620	173,306,728	212,739,069	221,082,702	245,400,317	218,488,375	245,481,994
9 UNDERGROUND STORAGE	210,945	186,950	204,207	301,408	251,531	249,743	253,832	347,390
10 OTHER STORAGE	0	0	0	0	0	0	0	0
11 TRANSMISSION	46,391	41,832	43,603	57,624	40,339	87,005	67,913	71,394
12 DISTRIBUTION	5,767,294	6,476,759	7,870,034	9,722,092	9,450,311	10,258,793	10,795,384	11,608,050
13 CUSTOMER ACCOUNTS	3,500,094	3,912,786	4,649,376	5,262,402	6,053,694	6,904,088	7,345,678	6,973,421
14 CUSTOMER SERVICE & INFORMATIONAL EXPENSES	0	0	0	0	0	0	0	0
15 SALES	2,125,049	2,306,845	3,329,484	4,080,519	4,073,027	4,470,154	4,540,827	5,468,859
16 ADMINISTRATIVE AND GENERAL	4,630,561	5,236,686	6,236,873	6,614,604	7,473,558	8,283,296	8,931,297	11,247,600
17 WEATHERIZATION	0	0	0	0	0	0	0	0
18 TOTAL OPERATION AND MAINT. EXPENSES	143,764,405	153,978,997	195,672,423	238,812,733	248,488,950	275,693,136	250,467,706	281,273,015
19 DEPRECIATION	5,619,178	6,629,972	7,076,845	7,715,268	8,600,784	9,949,168	10,887,817	11,498,336
20 AMORTIZATION	0	0	0	0	0	0	0	0
21 TAXES OTHER THAN INCOME TAXES	16,891,091	18,667,014	21,341,923	25,036,194	26,736,976	31,567,511	31,007,763	35,314,308
22 INCOME TAXES - FEDERAL	915,614	140,229	(374,619)	(1,122,455)	544,858	2,111,167	(823,778)	8,327,856
23 - OTHER	0	0	0	0	0	0	0	0
24 PROV. FOR DEFERRED INCOME TAXES	2,074,060	2,817,927	1,534,483	1,618,637	3,988,607	2,553,262	5,479,128	1,492,382
25 INCOME TAXES DEFERRED IN PRIOR YEARS (CR)	0	0	0	0	0	0	0	0
26 INVESTMENT TAX CREDIT ADJ. - NET	873,536	1,029,599	1,869,485	2,115,732	1,486,021	1,507,027	1,672,900	1,372,371
27 GAINS OR LOSSES FROM DISPOSITION OF UTILITY	0	0	0	0	0	0	0	0
28 TOTAL OPERATING EXPENSES	170,137,884	183,263,738	227,120,540	274,176,109	289,846,196	323,381,271	298,691,536	339,278,268
29 NET GAS OPERATING INCOME	$14,237,082	$14,720,206	$16,194,196	$17,998,139	$24,693,725	$24,553,075	$23,706,100	$29,911,509
OPERATING GAS REVENUES BY PERCENT								
30 RESIDENTIAL SALES	36.76%	37.06%	35.29%	36.67%	35.62%	39.84%	38.48%	37.45%
31 COMMERCIAL SALES	16.55%	28.24%	26.86%	29.37%	28.40%	31.45%	31.07%	30.90%
32 INDUSTRIAL SALES	42.21%	33.53%	34.65%	33.06%	34.94%	27.55%	29.27%	30.54%
33 OTHER SALES	3.26%	0.00%	2.25%	0.02%	0.00%	0.13%	0.00%	0.00%
34 OTHER GAS REVENUES	1.23%	1.17%	0.96%	0.89%	1.05%	1.02%	1.17%	1.11%
35 TOTAL OPERATING GAS REVENUES	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

TABLE WNG.7
WASHINGTON NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **
STATEMENT OF CHANGES IN FINANCIAL POSITIONS

	1977	1978	1979	1980	1981	1982	1983	1984
SOURCES OF FUNDS								
1 NET INCOME	$6,625,981	$6,070,521	$7,217,555	$6,885,135	$12,513,272	$12,637,869	$10,700,392	$16,898,386
PRINCIPAL NON-CASH CHARGES (CREDITS) TO INCOME:								
2 DEPRECIATION & DEPLETION	5,752,298	6,755,907	7,216,025	7,868,033	8,515,081	9,915,671	10,931,980	11,546,055
3 AMORTIZATION	31,704	31,704	0	0	0	0	0	0
4 PROV. FOR DEF. OR FUTURE INCOME TAXES (NET)	1,978,852	2,817,927	1,544,242	1,521,142	3,824,924	2,398,574	5,332,614	1,324,089
5 INVESTMENT TAX CREDIT ADJUSTMENTS	873,536	1,029,599	1,869,485	2,115,732	1,486,021	1,507,027	1,672,900	1,372,371
6 OTHER (NET)	0	0	0	0	0	0	0	0
7 TOTAL FUNDS FROM OPERATIONS	15,262,371	16,705,658	17,847,307	18,390,042	26,339,298	26,459,141	28,637,886	31,140,901
FUNDS FROM OUTSIDE SOURCES (NEW MONEY):								
8 LONG-TERM DEBT	8,100,000	0	15,125,000	0	9,700,000	28,355,000	10,230,000	0
9 PREFERRED STOCK	0	0	0	93,000	5,167,636	0	0	9,700,000
10 COMMON STOCK	225,299	259,393	6,639,795	5,871,162	500,000	910,022	208,163	5,760,029
11 NET INCREASE IN SHORT-TERM DEBT	100,000	17,000,000	0	12,500,000	216,718	0	706,370	0
12 OTHER (NET)	166,511	77,461	137,485	197,680	0	533,835	0	1,022,743
13 TOTAL FUNDS FROM OUTSIDE SOURCES	8,591,810	17,336,854	21,902,280	18,661,842	15,584,354	29,798,857	11,144,533	16,482,772
14 SALE OF NON-CURRENT ASSETS	17,663	0	0	0	0	0	0	0
15 CONTRIBUTIONS FROM ASSOC. & SUBS. COMPANIES	0	8,355,746	283,317	10,713,954	9,412,432	1,877,995	2,682,769	4,920,977
16 OTHER (NET)	6,702,800	0	7,505,975	6,163,324	10,848,030	4,658,276	13,314,977	10,795,865
17 TOTAL SOURCES OF FUNDS	30,574,644	42,398,258	47,538,879	53,929,162	62,184,114	62,794,269	55,780,165	63,340,515
APPLICATION OF FUNDS								
CONSTRUCTION AND PLANT EXPENDITURES (INCLUDING LAND):								
18 GROSS ADD. TO UTIL. PLANT (LESS NUCLEAR FUEL)	11,246,358	15,149,279	21,348,327	25,700,904	22,857,478	22,829,286	25,126,858	26,233,909
19 GROSS ADDITIONS TO NUCLEAR FUEL	0	0	0	0	0	0	0	0
20 GROSS ADDITIONS TO COMMON UTILITY PLANT	0	0	0	0	0	0	0	0
21 GROSS ADDITIONS TO NONUTILITY PLANT	0	0	0	0	0	0	0	0
22 OTHER	0	0	0	0	0	0	0	0
23 TOTAL APPLIC. TO CONST. & PLANT EXPEND.	11,246,358	15,149,279	21,348,327	25,700,904	22,857,478	22,829,286	25,126,858	26,233,909
24 DIVIDENDS ON PREFERRED STOCK	842,939	820,127	799,393	782,908	865,829	2,245,606	2,225,091	2,549,051
25 DIVIDENDS ON COMMON STOCK	4,089,390	4,377,381	5,496,537	5,689,925	6,140,174	9,031,035	7,412,002	10,750,149
FUNDS FOR RETIREMENT OF SECURITIES & SHORT TERM DEBT:								
26 LONG-TERM DEBT	3,799,000	2,539,000	300,000	2,491,000	4,911,000	325,000	166,000	12,544,000
27 PREFERRED STOCK	323,400	311,300	350,600	300,000	6,700	326,400	273,500	0
28 REDEMPTION OF CAPITAL STOCK	0	0	0	0	0	0	0	0
29 NET DECREASE IN SHORT-TERM DEBT	0	0	2,000,000	0	0	19,000,000	9,000,000	0
30 OTHER (NET)	0	0	109,764	73,780	105,417	122,081	0	160,507
31 PURCHASE OF OTHER NON-CURRENT ASSETS	0	0	0	0	0	0	0	0
32 INVEST. IN & ADVANCES TO ASSOC. & SUB. COM.	355,796	(4,347,134)	0	9,919,099	9,034,317	1,667,238	0	0
33 OTHER (NET)	9,917,761	23,548,305	17,134,258	8,971,546	18,263,199	7,247,623	11,576,714	11,102,899
34 TOTAL APPLICATION OF FUNDS	$30,574,644	$42,398,258	$47,538,879	$53,929,162	$62,184,114	$62,794,269	$55,780,165	$63,340,515

TABLE WNG.8
WASHINGTON NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **
PLANT, PRODUCTION AND SALES STATISTICS

	1977	1978	1979	1980	1981	1982	1983	1984
GAS PLANT IN SERVICE AND HELD FOR FUTURE USE - END OF YEAR								
1 INTANGIBLE PLANT	$166,152	$166,152	$166,152	$166,152	$166,152	$166,152	$166,152	$166,152
2 PRODUCTION AND STORAGE PLANT	11,430,728	9,943,785	10,861,647	10,947,776	11,174,430	11,122,370	11,914,132	11,939,928
3 TRANSMISSION AND DISTRIBUTION PLANT	198,092,660	198,092,662	227,565,114	248,030,163	265,730,716	283,950,923	301,653,423	323,019,216
4 GENERAL PLANT	10,384,508	10,384,509	10,908,693	11,817,941	15,267,850	16,366,611	18,620,017	20,371,838
5 TOTAL GAS PLANT IN SERVICE	220,074,048	218,587,108	249,501,606	270,962,032	292,339,148	311,606,056	332,353,724	355,497,134
6 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0	0	0
7 LESS: ACCUM.PROV. FOR DEPR. & AMORT. - GAS	43,029,101	48,291,454	53,711,832	59,571,587	64,903,656	72,818,260	79,982,330	89,004,329
8 NET GAS PLANT	177,044,947	170,295,654	195,789,774	211,390,445	227,435,492	238,787,796	252,371,394	266,492,805
9 CONSTRUCTION WORK IN PROGRESS	$1,486,942	$3,872,422	$1,214,978	$3,041,626	$1,239,888	$2,649,680	$2,975,538	$2,974,350
ANNUAL GAS PURCHASED, PRODUCED & DISBURSED (THERMS)								
10 GAS PRODUCED	0	0	0	0	0	0	0	0
11 GAS PURCHASED	731,329,000	696,811,000	723,058,000	626,918,000	605,831,000	567,747,000	551,562,000	620,321,000
12 TOTAL GAS PRODUCED & PURCHASED	731,329,000	696,811,000	723,058,000	626,918,000	605,831,000	567,747,000	551,562,000	620,321,000
13 GAS TRANSPORTED OR COMPRESSED FOR OTHERS	0	0	0	0	0	0	0	0
14 GAS USED BY COMPANY	381,000	258,000	285,000	372,000	316,000	585,000	376,000	577,000
15 GAS SOLD	713,422,000	677,319,000	719,166,000	623,925,000	593,055,000	557,193,000	530,864,000	609,757,000
16 GAS UNACCOUNTED FOR	17,526,000	19,234,000	3,607,000	2,621,000	12,460,000	9,969,000	20,322,000	9,987,000
17 GAS DELIVERED TO (FROM) STORAGE	0	0	0	0	0	0	0	0
18 UNACCOUNTED FOR TO TOTAL PRODUCED & PURCHASED	2.40	2.76	0.50	0.42	2.06	1.76	3.68	1.61
19 % DEPR/AMORT EXP TO TOTAL GAS PLANT IN SERV.	2.55	3.03	2.84	2.85	2.94	3.19	3.28	3.23
20 % NET GAS UTILITY OPR. INC. TO NET GAS PLANT	8.04	8.64	8.27	8.51	10.86	10.28	9.39	11.22
21 TRANS. & DISTRN. MAINS - FEET (END OF YEAR)	28,384,492	28,909,968	29,721,335	30,751,443	31,429,804	31,852,980	31,784,101	32,243,686
22 NO.OF METERS IN SERV. & HELD IN RESERVE (AVE.)	255,024	261,983	265,843	268,588	273,450	278,179	282,255	284,958
23 NUMBER OF CUSTOMERS - AVERAGE	226,033	230,915	236,645	244,322	250,553	252,318	254,683	260,718
24 AVERAGE B.T.U. CONTENT PER CU. FT.	1,043	1,046	1,048	1,057	1,054	1,055	1,043	1,050

TABLE WNG.9
WASHINGTON NATURAL GAS COMPANY ** TOTAL COMPANY OPERATIONS **
SALES STATISTICS FOR GAS OPERATIONS

	1977	1978	1979	1980	1981	1982	1983	1984
GAS SERVICE REVENUES (DOLLARS)								
1 RESIDENTIAL SALES	67,767,050	73,363,081	85,856,399	107,130,269	112,027,469	138,617,617	124,063,497	138,250,313
2 COMMERCIAL SALES	30,505,377	55,918,290	65,349,056	85,800,107	89,321,666	109,428,731	100,170,970	114,091,305
3 INDUSTRIAL SALES	77,828,543	66,380,548	84,300,105	96,585,364	109,884,766	95,864,184	94,381,164	112,762,841
4 SALES FOR RESALE	6,009,390	0	5,463,596	63,637	0	460,619	0	0
5 TOTAL GAS SERVICE REVENUES	182,110,360	195,661,919	240,969,156	289,579,377	311,233,901	344,371,151	318,615,631	365,104,459
THERMS OF GAS SOLD								
6 RESIDENTIAL SALES	219,990,556	215,849,580	217,739,739	208,715,657	189,003,166	207,707,699	184,086,914	206,093,853
7 COMMERCIAL SALES	100,513,949	189,683,327	191,194,033	184,170,013	170,292,010	179,230,660	167,986,155	191,040,284
8 INDUSTRIAL SALES	368,619,633	271,785,625	290,719,004	230,866,346	233,760,031	169,322,415	178,791,248	212,623,325
9 SALES FOR RESALE	24,298,402	0	19,512,844	173,399	0	932,428	0	0
10 TOTAL THERMS OF GAS SOLD	713,422,540	677,318,532	719,165,620	623,925,415	593,055,207	557,193,202	530,864,317	609,757,462
AVERAGE NUMBER OF GAS CUSTOMERS PER MONTH								
11 RESIDENTIAL SALES	201,429	206,064	211,059	218,160	223,930	225,484	227,687	233,063
12 COMMERCIAL SALES	23,150	24,212	24,899	25,425	24,668	24,535	24,578	25,166
13 INDUSTRIAL SALES	1,454	639	687	737	1,955	2,298	2,418	2,489
14 SALES FOR RESALE	0	0	0	0	0	1	0	0
15 TOTAL GAS CUSTOMERS	226,033	230,915	236,645	244,322	250,553	252,318	254,683	260,718
AVERAGE GAS SERVICE REVENUE PER THERM OF GAS SOLD (CENTS)								
16 RESIDENTIAL SALES	30.80	33.99	39.43	51.33	59.27	66.74	67.39	67.08
17 COMMERCIAL SALES	30.35	29.48	34.18	46.59	52.45	61.05	59.63	59.72
18 INDUSTRIAL SALES	21.11	24.42	29.00	41.84	47.01	56.62	52.79	53.03
19 SALES FOR RESALE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20 TOTAL	25.53	28.89	33.51	46.41	52.48	61.80	60.02	59.88
AVERAGE GAS SERVICE REVENUE PER GAS CUSTOMER (DOLLARS)								
21 RESIDENTIAL SALES	336	356	407	491	500	615	545	593
22 COMMERCIAL SALES	1,318	2,310	2,625	3,375	3,621	4,460	4,076	4,534
23 INDUSTRIAL SALES	53,527	103,882	122,708	131,052	56,207	41,716	39,033	45,304
24 SALES FOR RESALE	0	0	0	0	0	0	0	0
25 TOTAL	806	847	1,018	1,185	1,242	1,365	1,251	1,400
AVERAGE THERMS OF GAS SOLD PER CUSTOMER								
26 RESIDENTIAL SALES	1,092	1,047	1,032	957	844	921	809	884
27 COMMERCIAL SALES	4,342	7,834	7,679	7,244	6,903	7,305	6,835	7,591
28 INDUSTRIAL SALES	253,521	425,330	423,172	313,251	119,570	73,683	73,942	85,425
29 SALES FOR RESALE	0	0	0	0	0	0	0	0
30 TOTAL	3,156	2,933	3,039	2,554	2,367	2,208	2,084	2,339

NOTE: One therm is equal to 100,000 B.T.U.

TABLE WWP.1

WASHINGTON WATER POWER COMPANY ** TOTAL COMPANY OPERATIONS **
BALANCE SHEET -- ASSETS AND OTHER DEBITS

	1977	1978	1979	1980	1981	1982	1983	1984
UTILITY PLANT								
1 UTILITY PLANT	$549,605,523	$588,179,375	$620,011,273	$653,617,126	$686,313,779	$716,987,107	$823,890,759	$1,036,979,384
2 CONSTRUCTION WORK IN PROGRESS	39,039,405	57,574,089	78,727,986	119,624,512	223,125,779	391,708,495	392,954,161	260,604,557
3 TOTAL UTILITY PLANT	588,644,928	645,753,464	698,739,259	773,241,638	909,439,558	1,108,695,602	1,216,844,920	1,297,583,941
4 LESS ACCUM. PROV. FOR DEPR.AMORT. & DEPL.	110,463,473	119,240,316	126,356,891	136,886,104	148,260,533	160,282,890	167,239,642	186,571,668
5 NET UTILITY PLANT	478,181,455	526,513,148	572,382,368	636,355,534	761,179,025	948,412,712	1,049,605,278	1,111,012,273
6 GAS STORED UNDERGROUND - NONCURRENT	0	0	0	0	0	0	0	0
7 UTILITY PLANT ADJUSTMENTS	0	0	0	0	0	0	0	0
OTHER PROPERTY AND INVESTMENTS								
8 NONUTIL. PROP.(LESS ACCUM. DEPR.& AMORT.)	80,461	75,547	952,752	903,189	370,791	948,005	1,347,263	1,164,685
9 INVESTMENT IN ASSOCIATED COMPANIES	0	0	0	0	0	0	0	0
10 INVESTMENT IN SUBSIDIARY COMPANIES	23,860,372	23,423,254	26,273,432	29,434,194	31,279,111	33,453,499	35,826,213	41,582,174
11 OTHER INVESTMENTS	513,108	541,582	1,003,549	3,327,336	10,264,514	15,189,589	16,725,531	11,537,788
12 SPECIAL FUNDS	15,000	5,000	5,000	5,000	0	0	0	0
13 TOTAL OTHER PROPERTY AND INVESTMENTS	24,468,941	24,045,383	28,234,733	33,669,719	41,914,416	49,591,093	53,899,007	54,284,647
CURRENT AND ACCRUED ASSETS								
14 CASH	226,934	266,558	420,940	814,930	770,762	1,247,607	186,080	1,627,146
15 SPECIAL DEPOSITS	130	130	130	130	0	0	0	0
16 WORKING FUNDS	93,959	97,826	107,740	117,785	252,343	260,024	254,791	266,089
17 TEMPORARY CASH INVESTMENTS	0	0	0	0	1,450,612	0	0	0
18 NOTES & ACCTS. REC.(LESS PROV. FOR UNCOLL. ACCT	14,369,149	18,411,566	25,487,068	22,003,625	26,982,153	35,141,310	35,517,205	39,505,500
19 RECEIVABLES FROM ASSOC. COMPANIES	0	0	0	22,629	1,113,456	1,296,998	32,272	106,692
20 MATERIALS AND SUPPLIES	4,536,720	7,028,151	8,437,547	10,701,100	9,994,422	13,314,047	14,036,311	12,766,274
21 GAS STORED UNDERGROUND - CURRENT	212,633	212,633	189,237	189,479	189,479	0	4,953,162	1,808,103
22 LIQUEFIED NATURAL GAS STORED	0	0	0	0	0	189,479	189,479	189,479
23 PREPAYMENTS	495,314	441,593	225,855	108,652	66,827	266,005	363,915	236,923
24 ADVANCES FOR GAS EXPLORATION, DEV. & PRODUCTION	0	0	0	0	0	0	0	0
25 OTHER ADVANCES FOR GAS	0	0	0	0	0	0	0	0
26 INTEREST AND DIVIDENDS RECEIVABLE	7,761	7,527	7,231	7,316	97,685	822,750	12,782	580,989
27 RENTS RECEIVABLE	35,573	35,116	135,252	(149)	3,334	7,681	101,152	117,041
28 ACCRUED UTILITY REVENUES	0	0	0	0	0	0	0	0
29 MISC. CURRENT AND ACCRUED ASSETS	38,312	37,794	36,472	59,638	69,727	123,298	112,148	5,717
30 TOTAL CURRENT AND ACCRUED ASSETS	20,016,485	26,538,894	35,047,472	34,025,135	40,990,800	52,669,199	55,759,297	57,209,953
DEFERRED DEBITS								
31 UNAMORTIZED DEBT EXPENSE	2,024,315	1,894,785	1,766,614	1,643,620	2,942,975	2,762,248	3,714,601	4,976,376
32 EXTRAORDINARY PROPERTY LOSSES	0	0	0	0	0	0	0	0
33 PRELIM. SURVEY & INVESTIGATION CHARGES	506,587	769,462	3,049,373	7,159,655	7,012,025	9,639,695	10,496,180	11,019,748
34 CLEARING ACCOUNTS	81,150	254,997	55,301	260,564	28,855	43,049	217,800	81,088
35 TEMPORARY FACILITIES	0	0	0	0	0	0	0	0
36 MISCELLANEOUS DEFERRED DEBITS	1,762,422	1,259,223	2,719,682	2,589,435	2,893,756	6,056,445	53,544,532	52,842,237
37 DEFERRED LOSSES FROM DISP. OF UTILITY PLANT	0	0	0	0	0	0	0	0
38 RESEARCH, DEVELOPMENT & DEMO. EXPENDITURES	0	241	25,776	0	0	322	0	0
39 UNAMORTIZED LOSS ON REACQUIRED DEBT	0	0	0	0	0	0	75,844	73,105
40 ACCUMULATED DEFERRED INCOME TAXES	0	0	0	0	0	0	0	0
41 UNRECOVERED PURCHASED GAS COSTS	0	0	0	0	0	0	0	0
42 TOTAL DEFERRED DEBITS	4,374,474	4,178,708	7,616,746	11,653,274	12,877,611	18,501,759	68,048,957	68,992,554
43 TOTAL ASSETS AND OTHER DEBITS	$527,041,355	$581,276,133	$643,281,319	$715,703,662	$856,961,852	$1,069,174,763	$1,227,312,539	$1,291,499,427

TABLE WWP.2

WASHINGTON WATER POWER COMPANY ** TOTAL COMPANY OPERATIONS **

BALANCE SHEET -- LIABILITIES AND OTHER CREDITS

PROPRIETARY CAPITAL	1977	1978	1979	1980	1981	1982	1983	1984
1 COMMON STOCK ISSUED	$136,006,927	$158,834,373	$162,117,606	$194,438,531	$238,666,478	$316,185,662	$362,031,658	$377,502,647
2 PREFERRED STOCK ISSUED	0	25,000,000	25,000,000	55,000,000	70,000,000	95,000,000	95,000,000	140,000,000
3 CAPITAL STOCK SUBSCRIBED	0	0	0	0	0	0	0	0
4 STOCK LIABILITY FOR CONVERSION	0	0	0	0	0	0	0	0
5 PREMIUM ON CAPITAL STOCK	0	0	0	0	0	0	0	0
6 OTHER PAID-IN CAPITAL	0	0	0	0	0	0	0	(167,319)
7 INSTALLMENTS RECEIVED ON CAPITAL STOCK	61,887	65,651	57,498	66,173	82,475	52,746	49,805	25,950
8 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0	0	0
9 CAPITAL STOCK EXPENSE	0	(441,156)	(441,156)	(957,870)	(1,379,508)	(1,858,296)	(2,016,200)	(2,395,787)
10 RETAINED EARNINGS	38,316,198	47,935,651	51,631,827	50,518,711	59,945,063	68,946,475	77,774,374	76,332,592
11 UNAPP. UNDISTRIBUTED SUBSIDIARY EARNINGS	6,861,783	7,559,253	9,409,431	12,220,193	14,005,170	16,171,568	17,441,219	18,584,636
12 REACQUIRED CAPITAL STOCK	0	0	0	0	0	0	0	0
13 TOTAL PROPRIETARY CAPITAL	181,246,795	238,953,772	247,775,206	311,285,738	381,319,678	494,498,155	550,280,856	609,882,719
LONG TERM DEBT								
14 BONDS	287,512,000	279,558,000	278,364,000	277,668,000	316,838,000	355,588,000	410,135,000	469,493,000
15 ADVANCES FROM ASSOCIATED COMPANIES	0	0	0	0	0	0	0	0
16 OTHER LONG-TERM DEBT	0	15,000,000	65,000,000	75,338,420	89,050,111	120,892,394	157,461,121	83,055,688
17 UNAMORTIZED PREMIUM ON LONG-TERM DEBT	855,161	804,690	754,008	704,886	655,727	609,521	575,456	541,227
18 UNAMORTIZED DISCOUNT ON LONG-TERM DEBT	0	0	0	0	0	0	(428,387)	(620,197)
19 TOTAL LONG-TERM DEBT	288,367,161	295,362,690	344,118,008	353,711,306	406,543,838	477,089,915	567,743,190	552,469,718
CURRENT AND ACCRUED LIABILITIES								
20 NOTES PAYABLE	28,000,000	0	0	0	0	0	0	0
21 ACCOUNTS PAYABLE	8,159,992	13,601,190	19,721,904	15,034,133	21,048,064	20,088,054	17,849,112	18,186,523
22 PAYABLES TO ASSOCIATED COMPANIES	800,445	325,821	453,000	742,468	590,443	2,134,841	2,203,300	1,537,069
23 CUSTOMER DEPOSITS	70,673	76,048	133,341	123,712	143,975	241,963	303,306	455,336
24 TAXES ACCRUED	6,035,274	14,902,177	8,255,546	5,474,068	9,925,303	10,983,076	6,617,124	7,976,399
25 INTEREST ACCRUED	4,119,929	4,006,971	4,205,156	4,954,259	4,319,336	12,017,130	15,945,628	17,556,094
26 DIVIDENDS DECLARED	0	0	0	0	0	0	0	0
27 MATURED LONG TERM DEBT	0	0	0	0	0	0	0	0
28 MATURED INTEREST	0	0	0	0	0	0	0	0
29 TAX COLLECTIONS PAYABLE	25,681	29,068	23,338	24,778	33,823	36,445	23,757	24,605
30 MISC. CURRENT & ACCRUED LIABILITIES	2,382,307	2,587,595	2,923,330	3,200,050	3,446,083	3,135,793	4,245,630	4,869,975
31 OBLIGATIONS UNDER CAPITAL LEASES--CURRENT	0	0	0	0	0	0	0	606,330
32 TOTAL CURRENT AND ACCRUED LIABILITIES	49,594,301	35,528,870	35,715,615	29,553,468	39,507,027	48,637,302	47,187,857	51,212,331
DEFERRED CREDITS								
33 CUSTOMER ADVANCES FOR CONSTRUCTION	408,728	384,802	315,292	245,443	167,891	239,555	485,386	442,176
34 ACCUMULATED DEFERRED INVESTMENT TAX CREDITS	5,551,924	9,176,523	14,127,094	19,208,718	27,149,072	43,751,956	39,317,877	44,817,671
35 DEFERRED GAINS FROM DISP.OF UTILITY PLANT	0	0	0	0	0	0	0	0
36 OTHER DEFERRED CREDITS	1,872,446	1,869,476	1,230,104	1,698,989	1,504,817	2,225,386	2,715,928	941,288
37 UNAMORTIZED GAIN ON REACQUIRED DEBT	0	0	0	0	0	0	0	0
38 ACCUMULATED DEFERRED INCOME TAXES	0	0	0	0	769,529	2,732,494	19,581,445	30,689,765
39 TOTAL DEFERRED CREDITS	7,833,098	11,430,801	15,672,490	21,153,150	29,591,309	48,949,391	62,100,636	76,890,900
OTHER NONCURRENT LIABILITIES								
40 OBLIGATIONS UNDER CAPITAL LEASES--NONCURRENT	0	0	0	0	0	0	0	1,043,759
41 ACCUMULATED OPERATING RESERVES	0	0	0	0	0	0	0	0
42 ACCUMULATED PROVISIONS FOR RATE REFUNDS	0	0	0	0	0	0	0	0
43 TOTAL OTHER NONCURRENT LIABILITIES	0	0	0	0	0	0	0	1,043,759
44 TOTAL LIABILITIES AND OTHER CREDITS	$527,041,355	$581,276,133	$643,281,319	$715,703,662	$856,961,852	$1,069,174,763	$1,227,312,539	$1,291,499,427

TABLE WWP.3

WASHINGTON WATER POWER COMPANY ** TOTAL COMPANY OPERATION; **

STATEMENT OF INCOME

	1977	1978	1979	1980	1981	1982	1983	1984
UTILITY OPERATING INCOME								
1 OPERATING REVENUES	$168,972,640	$206,685,285	$256,091,644	$290,462,615	$317,660,605	$346,852,831	$338,812,374	$413,310,280
OPERATING EXPENSES:								
2 OPERATION EXPENSES	110,184,531	124,282,855	173,803,058	207,181,472	208,987,701	211,354,945	210,973,929	232,979,071
3 MAINTENANCE EXPENSES	5,757,977	7,365,099	8,435,707	9,527,227	8,971,394	10,494,687	9,424,554	15,802,275
4 DEPRECIATION EXPENSE	10,307,204	11,292,368	12,286,085	13,030,621	14,091,770	15,272,381	16,234,317	23,849,291
5 AMORT. & DEPL. OF UTILITY PLANT	4,197	4,197	4,197	4,197	4,197	4,197	4,197	4,197
6 AMORT. OF UTILITY PLANT ACQ. ADJ.	0	0	0	0	0	0	0	0
7 AMORT. OF PROPERTY LOSSES	0	0	0	0	0	0	0	0
8 AMORT. OF CONVERSION EXPENSES	0	0	0	0	0	0	0	0
9 TAXES OTHER THAN INCOME TAXES	13,110,074	14,442,887	15,468,199	15,296,126	17,676,369	20,470,053	24,270,492	30,584,734
10 INCOME TAXES - FEDERAL	(1,720,460)	5,997,374	942,234	(1,032,116)	1,738,005	1,897,236	(9,020,264)	693,529
11 - OTHER	95,811	417,973	304,731	180,638	770,177	303,895	(155,527)	619,885
12 PROVISION FOR DEFERRED INCOME TAXES	0	0	0	0	769,529	1,962,965	16,877,306	13,551,163
13 PROVISION FOR DEFERRED INCOME TAXES - CR.	0	0	0	0	0	0	0	0
14 INVESTMENT TAX CREDIT ADJ. - NET	2,600,889	3,624,599	4,950,571	5,081,624	7,940,354	12,390,643	(4,434,079)	5,499,794
15 GAINS FROM DISP. OF UTILITY PLANT	0	0	0	0	0	0	0	0
16 LOSSES FROM DISP. OF UTILITY PLANT	0	0	0	0	0	0	0	0
17 TOTAL UTILITY OPERATING EXPENSES	140,340,223	167,427,352	216,194,782	249,269,789	260,949,496	274,151,002	264,174,925	323,583,939
18 NET UTILITY OPERATING INCOME	28,632,417	39,257,933	39,896,862	41,192,826	56,711,109	72,701,829	74,637,449	89,726,341
OTHER INCOME AND DEDUCTIONS								
OTHER INCOME:								
19 NONUTILITY OPERATING INCOME	5,421	5,301	8,425	(8,746)	5,251	6,162	8,113	13,698
20 EQUITY IN EARNINGS OF SUBSIDIARY COMPANIES	4,888,234	3,288,970	3,816,878	4,798,762	5,184,116	5,773,146	6,104,751	5,356,027
21 INTEREST & DIVIDEND INCOME	610,618	116,828	90,431	109,665	6,292,232	6,546,481	1,845,108	2,097,485
22 ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION	1,419,433	1,680,097	1,597,628	2,231,800	6,142,951	10,249,339	19,991,351	18,078,748
23 MISCELLANEOUS NONOPERATING INCOME	40,356	1,200,651	110,628	104,221	555,330	427,675	65,340	76,282
24 GAIN ON DISPOSITION OF PROPERTY	1,880	94,088	60,334	14,197	584,104	58,723	80,895	16,748
25 TOTAL OTHER INCOME	6,965,942	6,385,935	5,684,324	7,249,899	18,763,984	23,061,526	28,095,558	25,638,988
OTHER INCOME DEDUCTIONS:								
26 LOSS ON DISPOSITION OF PROPERTY	10,331	4,901	99,251	22,800	25,877	312,282	916,103	95,057
27 MISCELLANEOUS AMORTIZATION	0	0	0	0	0	0	0	0
28 MISCELLANEOUS INCOME DEDUCTIONS	133,585	704,214	572,662	550,923	595,352	347,152	415,740	8,372,727
29 TOTAL OTHER INCOME DEDUCTIONS	143,916	709,115	671,913	573,723	621,229	659,434	1,331,843	8,467,784
TAXES APPLICABLE TO OTHER INCOME AND DEDUCTIONS:								
30 TAXES OTHER THAN INCOME TAXES	0	0	0	0	0	0	0	3,469
31 INCOME TAXES - FEDERAL	75,934	342,884	(306,331)	(212,591)	2,948,704	5,241,143	(14,521)	52,635
32 - OTHER	3,301	13,328	(12,535)	(6,406)	181,780	182,354	(1,962)	2,522
33 PROVISION FOR DEFERRED INCOME TAXES	0	0	0	0	0	0	0	0
34 PROVISION FOR DEFERRED INCOME TAXES - CR.	0	0	0	0	0	0	0	(2,442,843)
35 INVESTMENT TAX CREDIT ADJ. - NET	0	0	0	0	0	0	0	0
36 INVESTMENT TAX CREDITS	0	0	0	0	0	0	0	0
37 TOTAL TAXES ON OTHER INCOME & DEDUCTIONS	79,235	356,212	(318,866)	(218,997)	3,130,484	5,423,497	(16,483)	(2,384,217)
38 NET OTHER INCOME & DEDUCTIONS	$6,742,791	$5,320,608	$5,331,277	$6,895,173	$15,012,271	$16,978,595	$26,780,198	$19,555,421

TABLE WWP.4

WASHINGTON WATER POWER COMPANY ** TOTAL COMPANY OPERATIONS **

STATEMENT OF INCOME (CONTINUED)

	1977	1978	1979	1980	1981	1982	1983	1984
INTEREST CHARGES								
1 INTEREST ON LONG-TERM DEBT	$18,395,834	$18,913,337	$21,971,737	$25,222,979	$33,899,554	$40,214,773	$50,753,640	$54,451,811
2 AMORT. OF DEBT DISC. AND EXPENSE	133,358	129,530	128,171	122,994	400,368	610,683	581,549	387,950
3 AMORT. OF LOSS IN REACQUIRED DEBT	0	0	0	0	0	0	0	2,739
4 AMORT. OF PREMIUM ON DEBT-CREDIT	(50,963)	(50,471)	(50,682)	(49,122)	(49,159)	(46,206)	(34,065)	(34,229)
5 AMORT. OF GAIN ON REACQUIRED DEBT-CREDIT	0	0	0	0	0	0	0	0
6 INTEREST ON DEBT TO ASSOC. COMPANIES	0	27,652	66,072	91,892	311,559	505,263	242,127	178,748
7 OTHER INTEREST EXPENSE	(1,514,202)	(2,148,974)	(3,768,898)	(6,341,319)	(8,584,345)	(10,450,027)	1,682,078	390,516
8 ALLOW. FOR BORROWED FUNDS USED DURING CONSTN.	0	0	0	0	0	0	(19,514,922)	(12,012,377)
9 NET INTEREST CHARGES	16,964,027	16,871,074	18,346,400	19,047,424	25,977,977	30,834,486	33,710,407	43,365,158
10 INCOME BEFORE EXTRAORDINARY ITEMS	18,411,181	27,707,467	26,881,739	29,040,575	45,745,403	58,845,938	67,707,240	65,916,604
EXTRAORDINARY ITEMS								
11 NET EXTRAORDINARY ITEMS	0	0	0	0	0	0	0	0
12 INCOME TAXES - FEDERAL AND OTHER	0	0	0	0	0	0	0	0
13 EXTRAORDINARY ITEMS AFTER TAXES	0	0	0	0	0	0	0	0
14 NET INCOME	$18,411,181	$27,707,467	$26,881,739	$29,040,575	$45,745,403	$58,845,938	$67,707,240	$65,916,604

TABLE WWP.5

WASHINGTON WATER POWER COMPANY ** TOTAL COMPANY OPERATIONS **
STATEMENT OF UNAPPROPRIATED RETAINED EARNINGS, AND UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS

	1977	1978	1979	1980	1981	1982	1983	1984
STATEMENT OF UNAPPROPRIATED RETAINED EARNINGS								
1 BALANCE AT BEGINNING OF YEAR	$36,758,568	$35,605,901*	$45,767,394	$49,049,783**	$48,478,707	$58,447,099	$67,990,648	$76,818,547
CREDITS:								
2 BALANCE TRANSFERRED FROM INCOME	13,522,946	24,418,497	23,064,860	24,241,813	40,561,287	53,072,791	61,602,489	60,560,577
3 MISCELLANEOUS CREDITS	2,059,000	3,133,540	2,508,740	2,530,040	3,941,179	4,148,886	5,790,927	4,212,610
4 TOTAL CREDITS	15,581,946	27,552,037	25,573,600	26,771,853	44,502,466	57,221,677	67,393,416	64,773,187
DEBITS:								
5 APPROPRIATIONS OF RETAINED EARNINGS	0	0	0	0	0	0	0	0
6 DIVIDENDS DECLARED - COMMON STOCK	14,024,315	15,984,294	18,804,134	21,549,929	27,800,610	37,223,378	45,790,440	50,825,139
7 DIVIDENDS DECLARED - PREFERRED STOCK	0	1,406,250	2,531,250	5,793,000	6,733,464	10,454,750	11,819,250	15,389,830
8 MISCELLANEOUS DEBITS	0	0	0	0	0	0	0	0
9 TOTAL DEBITS	14,024,315	17,390,544	21,335,384	27,342,929	34,534,074	47,678,128	57,609,690	66,214,969
10 BALANCE AT END OF YEAR	38,316,199*	45,767,394	50,005,610**	48,478,707	58,447,099	67,990,648	77,774,374	75,376,765
UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS								
11 BALANCE AT BEGINNING OF YEAR	4,032,548	6,861,783	7,559,253	9,409,431	12,220,193	14,005,170	16,171,568	17,441,219
12 EQUITY IN EARNINGS FOR YEAR	4,888,235	3,288,970	3,816,878	4,798,762	5,184,116	5,773,146	6,104,751	5,356,027
13 DIVIDENDS RECEIVED	2,059,000	2,591,500	1,966,700	1,988,000	3,514,500	3,606,800	4,835,100	4,082,500
14 OTHER CHANGES	0	0	0	0	115,361	52	0	(130,110)
15 BALANCE AT END OF YEAR	$6,861,783	$7,559,253	$9,409,431	$12,220,193	$14,005,170	$16,171,568	$17,441,219	$18,584,636

*Account 216.2, Retained Earnings Restricted, was excluded from 1978 "Balance at Beginning of Year." (This account was included in 1977.)

**The Beginning Balance has been adjusted to reflect a transfer of $955,827 to account 215.1.

TABLE WWP.6
WASHINGTON WATER POWER COMPANY ** TOTAL COMPANY OPERATIONS **
STATEMENT OF NET GAS OPERATING INCOME AND REVENUES

	1977	1978	1979	1980	1981	1982	1983	1984
STATEMENT OF NET GAS OPERATING INCOME								
OPERATING REVENUES								
1 RESIDENTIAL SALES	$22,875,567	$23,956,430	$27,046,027	$31,123,682	$31,191,145	$38,927,430	$34,781,657	$38,375,063
2 COMMERCIAL SALES	16,485,268	18,297,712	21,927,023	26,666,165	27,680,769	36,274,868	33,058,539	35,438,863
3 INDUSTRIAL SALES	34,334,422	42,487,242	57,276,327	72,441,310	62,084,107	59,199,259	51,995,289	55,509,890
4 OTHER SALES	3,543,417	0	12,213,553	2,351,385	0	483,703	0	0
5 OTHER GAS REVENUES	360,957	415,762	2,642	1,221	43,163	3,896	744,702	1,665,043
6 TOTAL OPERATING REVENUES	77,599,631	85,157,146	118,465,572	132,583,763	120,999,184	134,889,156	120,580,187	130,988,859
OPERATING EXPENSES								
PRODUCTION:								
7 MANUFACTURED GAS	0	0	0	0	0	0	0	0
8 NATURAL GAS	59,875,451	68,584,600	97,886,193	113,540,045	101,618,960	109,764,226	93,491,804	98,780,938
9 UNDERGROUND STORAGE	258,990	242,323	270,783	370,770	297,894	327,636	303,766	452,142
10 OTHER STORAGE	0	0	0	0	0	0	0	0
11 TRANSMISSION	0	0	0	0	0	0	0	0
12 DISTRIBUTION	1,139,899	1,220,340	1,438,865	1,406,177	1,517,805	1,462,522	1,315,970	1,515,752
13 CUSTOMER ACCOUNTS	1,165,074	1,051,593	1,226,506	1,299,682	1,638,681	2,091,645	2,105,946	2,002,711
14 CUSTOMER SERVICE & INFORMATIONAL EXPENSES	0	229,257	423,031	365,604	353,174	366,601	342,611	393,819
15 SALES	46,734	39,523	38,234	79,886	127,652	128,588	172,284	283,085
16 ADMINISTRATIVE AND GENERAL	2,420,757	3,034,880	3,341,215	3,711,647	4,466,649	5,167,043	5,183,069	5,808,451
17 WEATHERIZATION	0	0	0	0	0	0	0	0
18 TOTAL OPERATION AND MAINT. EXPENSES	64,906,905	74,402,516	104,624,827	120,773,811	110,020,815	119,308,261	102,915,450	109,236,898
19 DEPRECIATION	1,743,244	1,862,102	1,849,763	1,971,680	2,049,645	2,175,167	2,338,459	2,547,292
20 AMORTIZATION	0	0	0	0	0	0	0	0
21 TAXES OTHER THAN INCOME TAXES	3,166,187	3,438,085	4,016,386	4,173,870	4,315,109	5,201,555	5,660,105	6,165,478
22 INCOME TAXES - FEDERAL	2,070,609	931,538	1,714,623	718,703	(132,487)	1,401,918	120,367	2,500,110
23 - OTHER	17,740	81,200	54,773	30,370	143,928	(26,250)	(23,304)	62,910
24 PROV. FOR DEFERRED INCOME TAXES	0	0	0	0	26,861	94,207	135,573	174,993
25 INCOME TAXES DEFERRED IN PRIOR YEARS (CR)	0	0	0	0	0	0	0	0
26 INVESTMENT TAX CREDIT ADJ. - NET	29,197	60,664	179,954	82,708	208,220	288,493	(106,341)	100,109
27 GAINS OR LOSSES FROM DISPOSITION OF UTILITY	0	0	0	0	0	0	0	0
28 TOTAL OPERATING EXPENSES	71,933,882	80,776,105	112,440,326	127,751,142	116,632,091	128,443,351	111,040,309	120,787,790
29 NET GAS OPERATING INCOME	$5,665,749	$4,381,041	$6,025,246	$4,832,621	$4,367,093	$6,445,805	$9,539,878	$10,201,069
OPERATING GAS REVENUES BY PERCENT								
30 RESIDENTIAL SALES	29.48%	28.13%	22.83%	23.47%	25.78%	28.86%	28.85%	29.30%
31 COMMERCIAL SALES	21.24%	21.49%	18.51%	20.11%	22.88%	26.89%	27.42%	27.05%
32 INDUSTRIAL SALES	44.25%	49.89%	48.35%	54.64%	51.31%	43.89%	43.12%	42.38%
33 OTHER SALES	4.57%	0.00%	10.31%	1.77%	0.00%	0.36%	0.00%	0.00%
34 OTHER GAS REVENUES	0.47%	0.49%	.00%	.00%	0.04%	.00%	0.62%	1.27%
35 TOTAL OPERATING GAS REVENUES	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

TABLE WWP.6S

WASHINGTON WATER POWER COMPANY ** WASHINGTON OPERATIONS ONLY **

STATEMENT OF NET GAS OPERATING INCOME AND REVENUES

	1977	1978	1979	1980	1981	1982	1983	1984
STATEMENT OF NET GAS OPERATING INCOME								
OPERATING REVENUES								
1 RESIDENTIAL SALES	$18,641,062	$19,564,611	$22,038,745	$25,211,028	$25,272,576	$31,419,974	$28,017,703	$31,041,467
2 COMMERCIAL SALES	12,280,766	13,663,853	16,257,497	19,699,090	20,380,537	26,872,016	24,567,521	27,383,967
3 INDUSTRIAL SALES	17,651,536	23,022,941	33,672,033	39,208,959	35,762,616	37,682,097	34,742,637	36,307,529
4 OTHER SALES	2,228,455	0	7,892,398	1,530,552	0	323,936	0	0
5 OTHER GAS REVENUES	228,168	262,475	2,140	1,165	27,848	1,727	477,604	1,201,067
6 TOTAL OPERATING REVENUES	51,029,987	56,513,880	79,862,813	85,650,794	81,443,577	96,299,750	87,805,465	95,934,030
OPERATING EXPENSES								
PRODUCTION:								
7 MANUFACTURED GAS	0	0	0	0	0	0	0	0
8 NATURAL GAS	36,972,718	42,997,189	62,976,285	71,068,742	65,925,181	76,394,456	66,789,677	70,369,774
9 UNDERGROUND STORAGE	162,878	152,299	174,980	241,371	189,877	219,418	194,655	326,128
10 OTHER STORAGE	0	0	0	0	0	0	0	0
11 TRANSMISSION	0	0	0	0	0	0	0	0
12 DISTRIBUTION	816,521	876,178	1,020,586	1,019,063	1,059,036	1,026,720	888,782	1,043,601
13 CUSTOMER ACCOUNTS	882,169	798,773	942,222	991,312	1,263,073	1,637,402	1,658,590	1,549,818
14 CUSTOMER SERVICE & INFORMATIONAL EXPENSES	0	182,670	325,822	271,052	257,487	270,817	255,897	293,908
15 SALES	34,541	28,779	28,712	61,156	98,251	98,566	133,182	197,714
16 ADMINISTRATIVE AND GENERAL	1,927,397	2,307,946	2,650,651	2,910,634	3,329,188	3,962,945	4,129,568	4,668,867
17 WEATHERIZATION	0	0	0	0	0	0	0	0
18 TOTAL OPERATION AND MAINT. EXPENSES	40,796,224	47,343,834	68,119,258	76,563,330	72,122,093	83,610,324	74,050,351	78,449,810
19 DEPRECIATION	1,309,114	1,390,958	1,384,341	1,475,017	1,522,252	1,623,035	1,738,119	1,923,182
20 AMORTIZATION	0	0	0	0	0	0	0	0
21 TAXES OTHER THAN INCOME TAXES	2,861,000	3,089,779	3,734,749	3,961,454	4,063,417	4,959,312	5,374,459	5,859,834
22 INCOME TAXES - FEDERAL	1,667,705	992,870	1,599,206	310,465	125,237	1,128,785	71,497	1,860,735
23 - OTHER	0	0	0	0	0	0	0	0
24 PROV. FOR DEFERRED INCOME TAXES	0	0	0	0	0	0	98,875	126,357
25 INCOME TAXES DEFERRED IN PRIOR YEARS (CR)	0	0	0	0	0	0	0	0
26 INVESTMENT TAX CREDIT ADJ. - NET	23,515	41,178	114,378	45,829	138,599	186,307	(59,217)	77,548
27 GAINS OR LOSSES FROM DISPOSITION OF UTILITY	0	0	0	0	0	0	0	0
28 TOTAL OPERATING EXPENSES	46,657,558	52,858,619	74,951,932	82,356,095	77,971,598	91,507,763	81,274,084	88,297,466
29 NET GAS OPERATING INCOME	$4,372,429	$3,655,261	$4,910,881	$3,294,699	$3,471,979	$4,791,987	$6,531,381	$7,636,564
OPERATING GAS REVENUES BY PERCENT								
30 RESIDENTIAL SALES	36.53%	34.62%	27.60%	29.43%	31.03%	32.63%	31.91%	32.36%
31 COMMERCIAL SALES	24.07%	24.18%	20.36%	23.00%	25.02%	27.90%	27.98%	28.54%
32 INDUSTRIAL SALES	34.59%	40.74%	42.16%	45.78%	43.91%	39.13%	39.57%	37.85%
33 OTHER SALES	4.37%	0.00%	9.88%	1.79%	0.00%	0.34%	0.00%	0.00%
34 OTHER GAS REVENUES	0.45%	0.46%	.00%	.00%	0.03%	.00%	0.54%	1.25%
35 TOTAL OPERATING GAS REVENUES	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

TABLE WWP.7

WASHINGTON WATER POWER COMPANY ** TOTAL COMPANY OPERATIONS **
STATEMENT OF CHANGES IN FINANCIAL POSITIONS

	1977	1978	1979	1980	1981	1982	1983	1984
SOURCES OF FUNDS								
1 NET INCOME	$18,953,221	$28,249,507	$27,423,779	$29,582,615	$46,287,443	$59,388,075	$67,707,240	$65,916,604
PRINCIPAL NON-CASH CHARGES (CREDITS) TO INCOME:								
2 DEPRECIATION & DEPLETION	10,529,182	11,553,141	12,618,343	13,405,896	14,641,376	15,920,089	16,875,632	24,522,578
3 AMORTIZATION	133,358	129,529	128,171	122,994	351,209	564,476	2,057,402	2,051,028
4 PROV. FOR DEF. OR FUTURE INCOME TAXES (NET)	0	0	0	0	769,529	1,962,965	16,877,306	13,551,163
5 INVESTMENT TAX CREDIT ADJUSTMENTS	2,600,889	3,624,599	(479,845)	(3,626,141)	(7,280,526)	(5,947,089)	(43,940,352)	(24,591,331)
6 OTHER (NET)	(6,335,219)	(5,164,053)	(2,392,218)	(3,352,802)	(2,211,656)	(2,694,002)	(1,151,499)	3,553,200
7 TOTAL FUNDS FROM OPERATIONS	25,881,431	38,392,723	37,298,230	36,132,562	52,557,375	69,194,514	58,425,729	85,003,242
FUNDS FROM OUTSIDE SOURCES (NEW MONEY):								
8 LONG-TERM DEBT	0	0	0	0	40,000,000	60,000,000	60,000,000	60,000,000
9 PREFERRED STOCK	0	25,000,000	0	30,000,000	15,000,000	25,000,000	0	70,000,000
10 COMMON STOCK	474,021	22,831,210	3,275,080	32,329,600	44,244,248	77,489,456	45,843,055	15,447,134
11 NET INCREASE IN SHORT-TERM DEBT	0	0	0	0	0	31,500,000	19,500,000	0
12 OTHER (NET)	62,199,032	44,000,000	65,000,000	86,000,000	13,798,567	(20,145,637)	10,203,844	10,951,661
13 TOTAL FUNDS FROM OUTSIDE SOURCES	62,673,053	91,831,210	68,275,080	148,329,600	113,042,815	173,843,819	135,546,899	156,398,795
14 SALE OF NON-CURRENT ASSETS	0	0	0	0	0	0	9,129,222	0
15 CONTRIBUTIONS FROM ASSOC. & SUBS. COMPANIES	0	0	0	0	0	0	0	0
16 OTHER (NET)	(4,369,863)	8,173,413	(13,775,818)	(5,074,406)	1,375,486	(4,080,898)	982,201	4,033,127
17 TOTAL SOURCES OF FUNDS	$84,184,621	$138,397,346	$91,797,492	$179,387,756	$166,975,676	$238,957,435	$204,084,051	$245,435,164
APPLICATION OF FUNDS								
CONSTRUCTION AND PLANT EXPENDITURES (INCLUDING LAND):								
18 GROSS ADD. TO UTIL. PLANT (LESS NUCLEAR FUEL)	46,738,306	56,052,802	53,268,108	77,446,402	139,504,342	203,186,926	166,930,490	-88,854,963
19 GROSS ADDITIONS TO NUCLEAR FUEL	0	0	0	0	0	0	1,008,132	361,895
20 GROSS ADDITIONS TO COMMON UTILITY PLANT	0	0	0	0	0	0	0	0
21 GROSS ADDITIONS TO NONUTILITY PLANT	0	0	0	0	0	0	0	0
22 OTHER	0	0	0	(8,707,766)	(15,220,880)	(22,549,973)	(39,506,273)	(30,091,125)
23 TOTAL APPLIC. TO CONST. & PLANT EXPEND.	46,738,306	56,052,802	53,268,108	68,738,636	124,283,462	180,636,953	128,432,349	59,125,733
24 DIVIDENDS ON PREFERRED STOCK	0	1,406,250	2,531,250	5,793,000	6,733,464	10,454,750	11,819,250	15,389,830
25 DIVIDENDS ON COMMON STOCK	14,024,315	15,984,294	18,804,134	21,549,929	27,800,610	37,223,378	45,790,440	50,825,139
FUNDS FOR RETIREMENT OF SECURITIES & SHORT TERM DEBT:								
26 LONG-TERM DEBT	972,000	7,954,000	1,194,000	696,000	916,876	974,043	453,000	50,642,000
27 PREFERRED STOCK	0	0	0	0	0	0	0	25,000,000
28 REDEMPTION OF CAPITAL STOCK	0	0	0	0	0	0	0	0
29 NET DECREASE IN SHORT-TERM DEBT	0	0	0	0	0	0	0	33,500,000
30 OTHER (NET)	22,000,000	57,000,000	15,000,000	82,210,191	0	0	122,162	33,847
31 PURCHASE OF OTHER NON-CURRENT ASSETS	0	0	0	0	0	0	0	0
32 INVEST. IN & ADVANCES TO ASSOC. & SUB. COM.	450,000	0	1,000,000	400,000	275,000	145,000	1,321,215	4,564,710
33 OTHER (NET)	0	0	0	0	6,966,264	9,523,311	16,145,635	6,353,905
34 TOTAL APPLICATION OF FUNDS	$84,184,621	$138,397,346	$91,797,492	$179,387,756	$166,975,676	$238,957,435	$204,084,051	$245,435,164

TABLE WWP.8
WASHINGTON WATER POWER COMPANY ** TOTAL COMPANY OPERATIONS **
PLANT, PRODUCTION AND SALES STATISTICS

	1977	1978	1979	1980	1981	1982	1983	1984
GAS PLANT IN SERVICE AND HELD FOR FUTURE USE - END OF YEAR								
1 INTANGIBLE PLANT	$0	$0	$0	$0	$0	$0	$0	$0
2 PRODUCTION AND STORAGE PLANT	10,053,410	11,001,497	12,294,524	12,659,275	13,407,215	13,440,819	13,322,916	13,373,942
3 TRANSMISSION AND DISTRIBUTION PLANT	58,656,458	59,884,612	62,692,092	64,601,810	66,508,572	67,778,634	69,345,763	72,073,590
4 GENERAL PLANT	7,748,251	7,963,747	9,062,722	9,770,956	10,523,053	11,532,152	12,723,608	14,301,226
5 TOTAL GAS PLANT IN SERVICE	76,458,119	78,849,856	84,049,338	87,032,041	90,438,840	92,751,605	95,392,287	99,748,758
6 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0	0	0
7 LESS: ACCUM.PROV. FOR DEPR. & AMORT. - GAS	16,289,413	17,908,231	19,416,587	21,238,628	23,300,956	25,332,945	27,480,628	30,024,905
8 NET GAS PLANT	60,168,706	60,941,625	64,632,751	65,793,413	67,137,884	67,418,660	67,911,659	69,723,853
9 CONSTRUCTION WORK IN PROGRESS	118,451	313,812	187,359	257,471	39,654	92,691	717,208	109,922
ANNUAL GAS PURCHASED, PRODUCED & DISBURSED (THERMS)								
10 GAS PRODUCED	0	0	0	0	0	0	0	0
11 GAS PURCHASED	334,705,379	342,374,500	408,152,410	334,701,708	278,848,710	254,831,953	241,170,391	246,881,271
12 TOTAL GAS PRODUCED & PURCHASED	334,705,379	342,374,500	408,152,410	334,701,708	278,848,710	254,831,953	241,170,391	246,881,271
13 GAS TRANSPORTED OR COMPRESSED FOR OTHERS	0	0	0	0	0	0	0	0
14 GAS USED BY COMPANY	0	0	0	0	0	0	0	0
15 GAS SOLD	318,894,078	337,909,724	411,656,889	336,375,558	278,199,504	257,035,126	227,303,042	254,407,326
16 GAS UNACCOUNTED FOR	2,926,148	4,464,776	(3,504,479)	(1,673,850)	649,206	(2,203,173)	228,024	793,058
17 GAS DELIVERED TO (FROM) STORAGE	12,885,153	0	0	0	0	0	13,639,325	(8,319,113)
18 UNACCOUNTED FOR TO TOTAL PRODUCED & PURCHASED	0.87	1.30	-0.86	0.50	0.23	0.86	0.09	0.32
19 % DEPR/AMORT EXP TO TOTAL GAS PLANT IN SERV.	2.28	2.36	2.20	2.27	2.27	2.35	2.45	2.55
20 % NET GAS UTILITY OPR. INC. TO NET GAS PLANT	9.41	7.19	9.32	7.35	6.50	9.56	14.05	14.63
21 TRANS. & DISTRN. MAINS - FEET (END OF YEAR)	10,732,988	10,898,811	11,134,061	11,300,883	11,433,447	11,487,693	11,600,496	11,758,944
22 NO.OF METERS IN SERV. & HELD IN RESERVE (AVE.)	75,802	75,464	77,385	79,030	79,883	80,564	80,673	83,650
23 NUMBER OF CUSTOMERS - AVERAGE	72,576	72,973	73,869	75,752	75,408	75,540	75,420	76,788
24 AVERAGE B.T.U. CONTENT PER CU. FT.	1,060	1,060	1,050	1,051	1,052	1,056	1,047	1,043

TABLE WWP.8S

WASHINGTON WATER POWER COMPANY ** WASHINGTON OPERATIONS ONLY **
PLANT, PRODUCTION AND SALES STATISTICS

GAS PLANT IN SERVICE AND HELD FOR FUTURE USE - END OF YEAR

	1977	1978	1979	1980	1981	1982	1983	1984
1 INTANGIBLE PLANT	$0	$0	$0	$0	$0	$0	$0	$0
2 PRODUCTION AND STORAGE PLANT	6,322,590	6,914,440	7,944,721	8,241,189	8,545,759	9,001,318	8,537,326	9,646,625
3 TRANSMISSION AND DISTRIBUTION PLANT	45,446,273	46,304,442	48,418,365	49,695,255	50,897,002	51,839,124	53,005,409	54,978,507
4 GENERAL PLANT	5,788,358	5,793,441	6,687,499	7,183,894	7,791,543	8,462,320	9,497,392	10,722,924
5 TOTAL GAS PLANT IN SERVICE	57,557,221	59,012,323	63,050,585	65,120,338	67,234,304	69,302,762	71,040,127	75,348,056
6 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0	0	0
7 LESS: ACCUM.PROV. FOR DEPR. & AMORT. - GAS	12,394,591	13,528,924	14,706,906	16,021,901	17,468,172	19,042,463	20,583,714	22,728,348
8 NET GAS PLANT	45,162,630	45,483,399	48,343,679	49,098,437	49,766,132	50,260,299	50,456,413	52,619,708
9 CONSTRUCTION WORK IN PROGRESS	$85,984	$240,672	$138,888	$181,518	$32,636	$77,234	$533,426	$68,873

ANNUAL GAS PURCHASED, PRODUCED & DISBURSED (THERMS)

	1977	1978	1979	1980	1981	1982	1983	1984
10 GAS PRODUCED	0	0	0	0	0	0	0	0
11 GAS PURCHASED	210,965,503	214,617,674	237,013,425	204,914,216	180,939,351	177,755,057	174,197,373	175,557,272
12 TOTAL GAS PRODUCED & PURCHASED	210,965,503	214,617,674	237,013,425	204,914,216	180,939,351	177,755,057	174,197,373	175,557,272
13 GAS TRANSPORTED OR COMPRESSED FOR OTHERS	0	0	0	0	0	0	0	0
14 GAS USED BY COMPANY	0	0	0	0	0	0	0	0
15 GAS SOLD	196,271,414	211,542,262	239,265,917	205,960,453	180,519,138	178,931,161	161,931,709	180,895,706
16 GAS UNACCOUNTED FOR	1,808,936	3,075,412	(2,252,492)	(1,046,237)	420,213	(1,176,104)	2,413,980	662,142
17 GAS DELIVERED TO (FROM) STORAGE	12,885,153	0	0	0	0	0	9,851,684	(6,000,576)
18 UNACCOUNTED FOR TO TOTAL PRODUCED & PURCHASED	0.86	1.43	-0.95	-0.51	0.23	-0.66	1.39	0.38
19 % DEPR/AMORT EXP TO TOTAL GAS PLANT IN SERV.	2.27	2.36	2.20	2.27	2.26	2.36	2.45	2.55
20 % NET GAS UTILITY OPR. INC. TO NET GAS PLANT	9.68	8.04	10.16	6.71	6.98	9.53	12.94	14.51
21 TRANS. & DISTRN. MAINS - FEET (END OF YEAR)	8,051,270	8,168,141	8,341,422	8,430,283	8,511,829	8,546,124	8,637,324	8,735,727
22 NO.OF METERS IN SERV. & HELD IN RESERVE (AVE.)	58,945	58,466	59,846	60,977	61,601	62,126	62,118	64,410
23 NUMBER OF CUSTOMERS - AVERAGE	56,138	56,459	57,156	58,526	58,137	58,207	58,098	59,074
24 AVERAGE B.T.U. CONTENT PER CU. FT.	1,060	1,060	1,050	1,051	1,052	1,056	1,047	1,043

TABLE WWP.9

WASHINGTON WATER POWER COMPANY ** TOTAL COMPANY OPERATIONS **
SALES STATISTICS FOR GAS OPERATIONS

	1977	1978	1979	1980	1981	1982	1983	1984
GAS SERVICE REVENUES (DOLLARS)								
1 RESIDENTIAL SALES	22,875,567	23,956,430	27,046,027	31,123,682	31,191,145	38,927,430	34,781,657	38,375,063
2 COMMERCIAL SALES	16,485,268	18,297,712	21,927,023	26,666,165	27,680,769	36,274,868	33,058,539	35,438,863
3 INDUSTRIAL SALES	34,334,422	42,487,242	57,276,327	72,441,311	62,084,107	59,199,259	51,995,289	55,509,890
4 SALES FOR RESALE	3,543,417	0	12,213,553	2,351,385	0	483,703	0	0
5 TOTAL GAS SERVICE REVENUES	77,238,674	84,741,384	118,462,930	132,582,543	120,956,021	134,885,260	119,835,485	129,323,816
THERMS OF GAS SOLD								
6 RESIDENTIAL SALES	77,899,842	76,267,725	77,181,471	67,655,410	60,877,323	65,228,586	57,064,240	65,488,162
7 COMMERCIAL SALES	65,489,786	67,382,160	71,074,049	64,355,264	60,037,540	66,792,014	60,191,840	66,714,945
8 INDUSTRIAL SALES	175,504,450	194,259,839	223,980,758	197,457,741	157,284,641	124,082,098	110,046,962	122,204,219
9 SALES FOR RESALE	12,885,153	0	39,420,611	6,907,143	0	932,428	0	0
10 TOTAL THERMS OF GAS SOLD	331,779,231	337,909,724	411,656,889	336,375,558	278,199,504	257,035,126	227,303,042	254,407,326
AVERAGE NUMBER OF GAS CUSTOMERS PER MONTH								
11 RESIDENTIAL SALES	64,044	64,134	64,601	65,963	65,503	65,502	65,180	66,210
12 COMMERCIAL SALES	8,224	8,540	8,964	9,488	9,611	9,746	9,958	10,315
13 INDUSTRIAL SALES	308	299	303	301	294	291	282	263
14 SALES FOR RESALE	0	0	0	0	0	1	0	0
15 TOTAL GAS CUSTOMERS	72,576	72,973	73,868	75,752	75,408	75,540	75,420	76,788
AVERAGE GAS SERVICE REVENUE PER THERM OF GAS SOLD (CENTS)								
16 RESIDENTIAL SALES	29.37	31.41	35.04	46.00	51.24	59.68	60.95	58.60
17 COMMERCIAL SALES	25.17	27.16	30.65	41.44	46.11	54.31	54.92	53.12
18 INDUSTRIAL SALES	19.56	21.87	25.57	36.69	39.47	47.71	47.25	45.42
19 SALES FOR RESALE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20 TOTAL	23.28	25.08	28.78	39.42	43.48	52.48	52.72	50.83
AVERAGE GAS SERVICE REVENUE PER GAS CUSTOMER (DOLLARS)								
21 RESIDENTIAL SALES	357	374	419	472	476	594	534	580
22 COMMERCIAL SALES	2,005	2,143	2,446	2,811	2,880	3,722	3,320	3,436
23 INDUSTRIAL SALES	111,475	142,098	189,031	240,669	211,170	203,434	184,380	211,064
24 SALES FOR RESALE	0	0	0	0	0	0	0	0
25 TOTAL	1,064	1,161	1,604	1,750	1,604	1,786	1,589	1,684
AVERAGE THERMS OF GAS SOLD PER CUSTOMER								
26 RESIDENTIAL SALES	1,216	1,189	1,195	1,026	929	996	875	989
27 COMMERCIAL SALES	7,963	7,890	7,929	6,783	6,247	6,853	6,045	6,468
28 INDUSTRIAL SALES	569,820	649,698	739,210	656,006	534,982	426,399	390,237	464,655
29 SALES FOR RESALE	0	0	0	0	0	0	0	0
30 TOTAL	4,571	4,631	5,573	4,440	3,689	3,403	3,014	3,313

NOTE: One therm is equal to 100,000 B.T.U.

TABLE WWP.9S

WASHINGTON WATER POWER COMPANY ** WASHINGTON OPERATIONS ONLY **
SALES STATISTICS FOR GAS OPERATIONS

	1977	1978	1979	1980	1981	1982	1983	1984
GAS SERVICE REVENUES (DOLLARS)								
1 RESIDENTIAL SALES	18,641,062	19,564,611	22,038,745	25,211,028	25,272,576	31,419,974	28,017,703	31,041,467
2 COMMERCIAL SALES	12,280,767	13,663,853	16,257,554	19,699,090	20,380,537	26,872,016	24,567,521	27,383,967
3 INDUSTRIAL SALES	17,651,536	23,022,941	33,672,033	39,208,960	35,762,616	37,682,097	34,742,637	36,307,529
4 SALES FOR RESALE	3,543,417	0	0	0	0	323,936	0	0
5 TOTAL GAS SERVICE REVENUES	52,116,782	56,251,405	71,968,332	84,119,078	81,415,729	96,298,023	87,327,861	94,732,963
THERMS OF GAS SOLD								
6 RESIDENTIAL SALES	63,118,067	61,870,991	62,530,292	54,924,581	49,344,362	52,792,743	46,221,050	53,204,140
7 COMMERCIAL SALES	48,067,483	49,544,523	51,843,130	47,350,206	43,837,642	49,244,117	44,583,890	51,498,154
8 INDUSTRIAL SALES	85,085,864	100,126,748	124,892,495	103,685,666	87,337,134	76,269,854	71,126,769	76,193,412
9 SALES FOR RESALE	12,885,153	0	0	0	0	624,447	0	0
10 TOTAL THERMS OF GAS SOLD	209,156,567	211,542,262	239,265,917	205,960,453	180,519,138	178,931,161	161,931,709	180,895,706
AVERAGE NUMBER OF GAS CUSTOMERS PER MONTH								
11 RESIDENTIAL SALES	50,149	50,656	51,674	51,221	51,175	1,814,668,041	50,925	51,656
12 COMMERCIAL SALES	5,749	5,975	6,260	6,617	6,690	6,815	6,964	7,222
13 INDUSTRIAL SALES	240	235	240	235	226	216	209	196
14 SALES FOR RESALE	0	0	0	0	0	1	0	0
15 TOTAL GAS CUSTOMERS	56,138	56,459	57,156	58,526	58,137	58,207	58,098	59,074
AVERAGE GAS SERVICE REVENUE PER THERM OF GAS SOLD (CENTS)								
16 RESIDENTIAL SALES	29.53	31.62	35.24	45.90	51.22	59.52	60.62	58.34
17 COMMERCIAL SALES	25.55	27.58	31.36	41.60	46.49	54.57	55.10	53.17
18 INDUSTRIAL SALES	20.75	22.99	26.96	37.82	40.95	49.41	48.85	47.65
19 SALES FOR RESALE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20 TOTAL	24.92	26.59	30.08	40.84	45.10	53.82	53.93	52.37
AVERAGE GAS SERVICE REVENUE PER GAS CUSTOMER (DOLLARS)								
21 RESIDENTIAL SALES	372	386	426	492	494	0	550	601
22 COMMERCIAL SALES	2,136	2,287	2,597	2,977	3,046	3,943	3,528	3,792
23 INDUSTRIAL SALES	73,548	97,970	140,300	166,847	158,242	174,454	166,233	185,242
24 SALES FOR RESALE	0	0	0	0	0	0	0	0
25 TOTAL	928	996	1,259	1,437	1,400	1,654	1,503	1,604
AVERAGE THERMS OF GAS SOLD PER CUSTOMER								
26 RESIDENTIAL SALES	1,259	1,221	1,210	1,072	964	0	908	1,030
27 COMMERCIAL SALES	8,361	8,292	8,282	7,156	6,553	7,226	6,402	7,131
28 INDUSTRIAL SALES	354,524	426,071	520,385	441,216	386,447	353,101	340,319	388,742
29 SALES FOR RESALE	0	0	0	0	0	0	0	0
30 TOTAL	3,726	3,747	4,186	3,519	3,105	3,074	2,787	3,062

NOTE: One therm is equal to 100,000 B.T.U.

TABLE ALL.1

TOTAL MAJOR GAS UTILITIES *** TOTAL COMPANY OPERATIONS ***
BALANCE SHEET -- ASSETS AND OTHER DEBITS

	1977	1978	1979	1980	1981	1982	1983	1984
UTILITY PLANT								
1 UTILITY PLANT	$1,136,497,758	$1,206,603,075	$1,291,637,260	$1,381,230,441	$1,475,959,021	$1,557,052,912	$1,711,698,942	$1,985,273,172
2 CONSTRUCTION WORK IN PROGRESS	41,836,060	62,350,264	81,169,419	127,485,753	225,276,231	394,918,207	396,636,330	264,567,536
3 TOTAL UTILITY PLANT	1,178,333,818	1,268,953,339	1,372,806,679	1,508,716,194	1,701,235,252	1,951,971,119	2,108,335,272	2,249,840,708
4 LESS ACCUM. PROV. FOR DEPR.AMORT. & DEPL.	224,456,723	247,895,919	270,580,321	298,459,854	326,731,649	359,819,910	387,913,858	432,950,744
5 NET UTILITY PLANT	953,877,095	1,021,057,420	1,102,226,358	1,210,256,340	1,374,503,603	1,592,151,209	1,720,421,414	1,816,889,964
6 GAS STORED UNDERGROUND - NONCURRENT	1,871,335	2,741,291	3,847,849	4,218,770	4,312,973	4,370,786	4,866,791	4,866,791
7 UTILITY PLANT ADJUSTMENTS	0	0	0	0	0	0	0	0
OTHER PROPERTY AND INVESTMENTS								
8 NONUTIL. PROP.(LESS ACCUM. DEPR.& AMORT.)	257,716	78,142	1,626,044	4,313,776	3,825,970	4,299,473	4,673,885	4,411,847
9 INVESTMENT IN ASSOCIATED COMPANIES	0	0	0	0	0	0	0	0
10 INVESTMENT IN SUBSIDIARY COMPANIES	29,299,288	24,409,752	26,789,637	31,083,501	35,383,023	38,301,287	42,219,563	45,442,554
11 OTHER INVESTMENTS	594,063	581,304	1,029,315	3,339,155	10,279,833	15,247,896	17,059,609	12,140,503
12 SPECIAL FUNDS	1,819,432	10,500	325,000	5,000	0	33,300	2,755	2,755
13 TOTAL OTHER PROPERTY AND INVESTMENTS	31,970,499	25,079,698	29,769,996	38,741,432	49,488,826	57,881,956	63,955,812	61,997,659
CURRENT AND ACCRUED ASSETS								
14 CASH	4,829,066	5,462,589	8,489,702	8,263,708	5,774,748	3,687,181	2,923,475	8,902,746
15 SPECIAL DEPOSITS	1,127	1,127	2,403,897	3,627	3,497	997	997	992
16 WORKING FUNDS	178,436	185,573	204,872	209,693	375,399	363,767	344,301	374,607
17 TEMPORARY CASH INVESTMENTS	0	0	0	0	2,200,612	9,785,189	8,535,768	6,035,016
18 NOTES & ACCTS. REC.(LESS PROV. FOR UNCOLL. ACCT	75,465,557	88,193,168	117,327,669	114,817,002	131,000,867	148,013,555	154,342,803	162,297,343
19 RECEIVABLES FROM ASSOC. COMPANIES	1,078	10,987,562	11,347,182	20,772,085	12,320,332	10,965,187	5,251,434	6,608,189
20 MATERIALS AND SUPPLIES	9,571,938	13,139,779	16,895,135	20,658,562	19,745,087	22,284,857	22,711,661	21,512,237
21 GAS STORED UNDERGROUND - CURRENT	212,633	212,633	189,237	189,479	189,479	0	7,261,661	4,233,059
22 LIQUEFIED NATURAL GAS STORED	2,698,501	4,501,993	5,717,998	7,585,188	8,661,616	9,714,127	9,768,446	8,368,167
23 PREPAYMENTS	3,964,364	1,254,632	1,018,708	2,221,317	1,254,706	3,101,346	3,959,562	4,556,238
24 ADVANCES FOR GAS EXPLORATION, DEV. & PRODUCTION	0	0	0	0	0	0	0	0
25 OTHER ADVANCES FOR GAS	0	0	0	0	0	0	0	0
26 INTEREST AND DIVIDENDS RECEIVABLE	34,202	7,527	7,231	7,316	97,951	1,168,554	31,623	580,989
27 RENTS RECEIVABLE	35,573	35,116	138,401	(149)	3,334	7,681	101,152	117,041
28 ACCRUED UTILITY REVENUES	2,786,807	3,736,077	3,427,942	3,610,446	4,805,041	4,771,951	5,898,501	5,504,837
29 MISC. CURRENT AND ACCRUED ASSETS	38,312	37,794	56,880	76,437	85,683	133,606	120,728	11,989
30 TOTAL CURRENT AND ACCRUED ASSETS	99,817,594	127,755,570	167,224,854	178,414,711	186,518,352	213,997,998	221,252,112	229,103,450
DEFERRED DEBITS								
31 UNAMORTIZED DEBT EXPENSE	5,216,365	4,734,950	4,359,203	4,016,888	5,907,563	6,473,141	7,885,963	8,590,044
32 EXTRAORDINARY PROPERTY LOSSES	1,862,639	1,067,835	598,325	128,816	6,537	0	0	0
33 PRELIM. SURVEY & INVESTIGATION CHARGES	516,235	779,110	3,052,408	7,159,655	7,012,025	9,784,740	10,496,180	11,019,748
34 CLEARING ACCOUNTS	189,018	479,000	313,737	486,916	57,674	72,892	210,696	253,319
35 TEMPORARY FACILITIES	0	0	0	22,038	0	0	0	0
36 MISCELLANEOUS DEFERRED DEBITS	6,640,894	8,563,432	11,528,817	14,378,436	18,536,078	28,504,452	83,634,569	73,200,725
37 DEFERRED LOSSES FROM DISP. OF UTILITY PLANT	0	0	0	0	0	0	0	0
38 RESEARCH, DEVELOPMENT & DEMO. EXPENDITURES	0	241	25,776	0	4,540	13,595	19,500	0
39 UNAMORTIZED LOSS ON REACQUIRED DEBT	0	0	0	0	0	0	75,844	73,105
40 ACCUMULATED DEFERRED INCOME TAXES	1,605,182	2,008,833	2,322,706	2,225,211	2,061,527	1,906,839	1,760,354	1,300,295
41 UNRECOVERED PURCHASED GAS COSTS	6,891,000	10,453,000	10,587,642	9,196,765	13,449,423	13,670,840	16,349,303	16,185,201
42 TOTAL DEFERRED DEBITS	22,921,333	28,086,401	32,788,614	37,614,725	47,035,367	60,426,499	120,432,409	110,622,437
43 TOTAL ASSETS AND OTHER DEBITS	$1,110,457,856	$1,204,720,380	$1,335,857,671	$1,469,245,978	$1,661,859,121	$1,928,828,448	$2,130,928,538	$2,223,480,301

TABLE ALL.2

TOTAL MAJOR GAS UTILITIES *** TOTAL COMPANY OPERATIONS ***

BALANCE SHEET -- LIABILITIES AND OTHER CREDITS

PROPRIETARY CAPITAL	1977	1978	1979	1980	1981	1982	1983	1984
1 COMMON STOCK ISSUED	$176,349,116	$199,743,585	$189,314,553	$242,905,516	$290,668,933	$369,500,201	$416,632,782	$435,783,328
2 PREFERRED STOCK ISSUED	41,745,740	75,392,412	79,398,725	115,595,115	138,724,057	161,838,012	159,876,481	209,696,131
3 CAPITAL STOCK SUBSCRIBED	0	0	11,800,000	0	0	0	0	0
4 STOCK LIABILITY FOR CONVERSION	0	0	0	0	0	0	0	0
5 PREMIUM ON CAPITAL STOCK	51,621,316	54,495,186	69,936,392	76,501,549	85,797,565	89,817,770	93,800,837	103,597,783
6 OTHER PAID-IN CAPITAL	1,783,733	1,907,509	2,044,422	2,197,648	2,436,692	2,657,978	2,862,216	2,989,187
7 INSTALLMENTS RECEIVED ON CAPITAL STOCK	62,369	73,196	60,423	69,147	93,283	63,282	51,949	30,717
8 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0	0	0
9 CAPITAL STOCK EXPENSE	(1,148,568)	(1,522,710)	(1,516,892)	(2,029,421)	(3,031,141)	(3,622,725)	(3,772,313)	(4,304,132)
10 RETAINED EARNINGS	105,494,922	118,918,267	132,096,993	134,351,908	151,634,759	164,081,294	174,138,013	186,281,158
11 UNAPP. UNDISTRIBUTED SUBSIDIARY EARNINGS	7,179,915	7,874,507	9,575,978	12,759,858	16,085,555	18,911,022	20,882,950	19,481,026
12 REACQUIRED CAPITAL STOCK	(34,200)	(45,500)	(96,100)	(3,100)	(9,800)	(44,836)	(9,700)	(9,700)
13 TOTAL PROPRIETARY CAPITAL	383,054,343	456,836,452	492,614,494	582,348,220	682,399,903	803,201,998	864,463,215	953,545,498
LONG TERM DEBT								
14 BONDS	515,644,000	500,663,500	506,645,850	502,743,090	558,209,282	593,351,370	655,735,984	693,658,426
15 ADVANCES FROM ASSOCIATED COMPANIES	0	0	0	0	0	0	0	0
16 OTHER LONG-TERM DEBT	32,395,000	46,943,000	106,515,000	117,734,420	124,231,111	222,655,394	261,786,121	176,800,688
17 UNAMORTIZED PREMIUM ON LONG-TERM DEBT	855,161	804,690	754,008	704,886	655,727	609,521	575,456	541,227
18 UNAMORTIZED DISCOUNT ON LONG-TERM DEBT	0	0	0	0	0	0	(428,387)	(620,197)
19 TOTAL LONG-TERM DEBT	548,894,161	548,411,190	613,914,858	621,182,396	683,096,120	816,616,285	917,669,174	870,380,144
CURRENT AND ACCRUED LIABILITIES								
20 NOTES PAYABLE	51,300,000	46,793,632	34,700,000	53,000,000	74,779,162	25,700,000	16,000,000	34,000,000
21 ACCOUNTS PAYABLE	56,745,036	58,165,476	96,258,362	91,549,196	86,474,519	104,039,904	123,683,753	118,160,286
22 PAYABLES TO ASSOCIATED COMPANIES	800,445	1,962,208	440,601	11,914,736	2,728,394	2,605,554	2,306,751	6,558,171
23 CUSTOMER DEPOSITS	2,132,959	2,242,449	2,523,630	2,892,759	2,536,805	2,836,031	3,146,682	3,526,310
24 TAXES ACCRUED	16,740,006	28,787,356	21,335,756	13,381,492	17,789,419	19,790,596	11,325,842	22,709,823
25 INTEREST ACCRUED	9,359,577	9,555,697	10,302,192	12,117,767	13,082,031	25,493,132	30,501,412	31,844,421
26 DIVIDENDS DECLARED	724,860	754,623	712,365	795,180	1,018,244	1,028,230	1,049,082	1,136,873
27 MATURED LONG TERM DEBT	0	0	0	0	0	0	0	0
28 MATURED INTEREST	0	0	0	0	0	0	0	0
29 TAX COLLECTIONS PAYABLE	244,472	400,006	344,378	376,077	318,101	168,858	261,849	291,093
30 MISC. CURRENT & ACCRUED LIABILITIES	3,085,417	3,354,483	3,959,526	4,244,737	4,756,085	4,504,153	5,802,393	6,917,837
31 OBLIGATIONS UNDER CAPITAL LEASES--CURRENT	0	0	0	0	0	0	0	606,330
32 TOTAL CURRENT AND ACCRUED LIABILITIES	141,132,772	152,015,930	170,576,810	190,271,944	203,482,760	186,166,458	194,077,764	225,751,144
DEFERRED CREDITS								
33 CUSTOMER ADVANCES FOR CONSTRUCTION	790,934	661,204	607,861	3,287,205	3,303,844	3,499,781	3,702,616	3,706,208
34 ACCUMULATED DEFERRED INVESTMENT TAX CREDITS	16,990,954	23,320,649	32,754,766	42,665,073	55,493,498	75,837,039	75,313,322	84,668,105
35 DEFERRED GAINS FROM DISP.OF UTILITY PLANT	0	0	0	0	276,203	276,203	522,462	276,203
36 OTHER DEFERRED CREDITS	4,054,939	3,418,450	2,863,694	5,126,816	3,507,421	4,615,726	7,279,002	5,136,259
37 UNAMORTIZED GAIN ON REACQUIRED DEBT	0	0	0	0	0	0	0	0
38 ACCUMULATED DEFERRED INCOME TAXES	11,989,658	15,624,554	17,293,701	19,321,854	25,595,705	34,476,854	59,850,552	72,271,625
39 TOTAL DEFERRED CREDITS	33,826,485	43,024,857	53,520,022	70,400,948	88,176,671	118,705,603	146,667,954	166,058,400
OTHER NONCURRENT LIABILITIES								
40 OBLIGATIONS UNDER CAPITAL LEASES--NONCURRENT	0	0	0	0	0	0	0	1,043,759
41 ACCUMULATED OPERATING RESERVES	3,550,095	4,431,951	5,231,487	5,042,470	4,703,667	4,138,104	8,050,431	6,701,356
42 ACCUMULATED PROVISIONS FOR RATE REFUNDS	0	0	0	0	0	0	0	0
43 TOTAL OTHER NONCURRENT LIABILITIES	3,550,095	4,431,951	5,231,487	5,042,470	4,703,667	4,138,104	8,050,431	7,745,115
44 TOTAL LIABILITIES AND OTHER CREDITS	1,110,457,856	1,204,720,380	1,335,857,671	1,469,245,978	1,661,859,121	1,928,828,448	2,130,928,538	2,223,480,301

TABLE ALL.3

TOTAL MAJOR GAS UTILITIES *** TOTAL COMPANY OPERATIONS ***

STATEMENT OF INCOME

	1977	1978	1979	1980	1981	1982	1983	1984
UTILITY OPERATING INCOME								
1 OPERATING REVENUES	$693,715,234	$756,719,590	$948,012,944	$1,094,347,786	$1,182,796,961	$1,263,665,324	$1,210,713,049	$1,433,584,367
OPERATING EXPENSES:								
2 OPERATION EXPENSES	524,934,975	556,023,646	728,385,308	869,942,526	912,155,810	951,267,443	900,685,891	1,027,054,604
3 MAINTENANCE EXPENSES	11,187,010	13,407,989	15,942,421	18,824,343	18,768,343	20,456,231	19,458,945	25,638,730
4 DEPRECIATION EXPENSE	27,203,344	30,346,770	32,462,806	34,878,252	38,091,298	41,739,038	45,624,558	55,387,335
5 AMORT. & DEPL. OF UTILITY PLANT	4,197	4,197	4,197	4,197	4,197	4,197	4,197	4,197
6 AMORT. OF UTILITY PLANT ACQ. ADJ.	462,972	462,972	462,972	462,972	115,741	0	0	0
7 AMORT. OF PROPERTY LOSSES	758,938	331,832	6,537	6,537	6,537	6,537	0	0
8 AMORT. OF CONVERSION EXPENSES	0	0	0	0	0	0	0	0
9 TAXES OTHER THAN INCOME TAXES	46,119,365	49,718,251	55,771,383	61,583,013	67,382,667	77,862,372	82,118,901	97,456,414
10 INCOME TAXES - FEDERAL	4,957,555	12,393,658	10,309,200	3,145,358	6,120,189	6,847,928	(4,288,894)	26,750,951
11 - OTHER	1,242,771	1,644,812	2,000,374	1,290,730	1,821,986	1,164,639	1,377,884	3,616,054
12 PROVISION FOR DEFERRED INCOME TAXES	4,931,332	6,027,190	5,533,935	6,517,255	8,426,326	8,982,277	25,589,952	14,969,747
13 PROVISION FOR DEFERRED INCOME TAXES - CR.	(3,681,860)	(2,392,294)	(3,874,547)	(4,391,607)	(2,084,327)	0	0	(58,903)
14 INVESTMENT TAX CREDIT ADJ. - NET	6,022,476	6,476,677	9,663,449	10,231,616	13,268,137	16,466,092	(362,934)	9,523,669
15 GAINS FROM DISP. OF UTILITY PLANT	0	0	0	0	0	0	0	0
16 LOSSES FROM DISP. OF UTILITY PLANT	0	0	0	0	0	0	0	0
17 TOTAL UTILITY OPERATING EXPENSES	624,143,075	674,445,700	856,668,035	1,002,495,192	1,064,076,904	1,124,796,754	1,070,208,500	1,260,342,798
18 NET UTILITY OPERATING INCOME	69,572,159	82,273,890	91,344,909	91,852,594	118,720,057	138,868,570	140,504,549	173,241,569
OTHER INCOME AND DEDUCTIONS								
OTHER INCOME:								
19 NONUTILITY OPERATING INCOME	1,005,320	918,744	1,676,940	3,041,056	5,320,232	4,622,249	2,846,699	3,317,672
20 EQUITY IN EARNINGS OF SUBSIDIARY COMPANIES	4,977,935	3,232,899	3,336,585	5,606,872	6,724,836	6,432,215	6,807,028	2,810,686
21 INTEREST & DIVIDEND INCOME	1,006,002	558,209	1,003,329	1,329,618	9,852,983	10,513,654	4,322,916	4,334,582
22 ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION	1,524,429	1,854,676	1,830,313	2,719,078	6,262,951	10,369,339	20,111,351	18,051,748
23 MISCELLANEOUS NONOPERATING INCOME	458,521	1,607,992	405,518	895,244	1,418,296	1,344,602	721,308	543,246
24 GAIN ON DISPOSITION OF PROPERTY	343,605	376,563	1,109,068	15,251	586,168	88,748	734,944	263,007
25 TOTAL OTHER INCOME	9,315,812	8,549,083	9,361,753	13,607,119	30,165,466	33,370,807	35,544,246	29,320,941
OTHER INCOME DEDUCTIONS:								
26 LOSS ON DISPOSITION OF PROPERTY	13,941	5,538	131,210	47,425	34,306	317,583	1,241,285	95,057
27 MISCELLANEOUS AMORTIZATION	31,704	31,704	0	0	0	0	0	31,082
28 MISCELLANEOUS INCOME DEDUCTIONS	749,292	1,104,100	988,672	1,012,054	1,136,013	916,973	1,030,033	9,785,619
29 TOTAL OTHER INCOME DEDUCTIONS	794,937	1,141,342	1,119,882	1,059,479	1,170,319	1,234,556	2,271,318	9,911,758
TAXES APPLICABLE TO OTHER INCOME AND DEDUCTIONS:								
30 TAXES OTHER THAN INCOME TAXES	38,941	158,313	67,711	113,976	115,514	135,672	119,896	125,810
31 INCOME TAXES - FEDERAL	635,653	621,581	954,611	1,268,666	5,578,871	8,088,609	1,752,840	1,443,535
32 - OTHER	(23,976)	(13,426)	(37,368)	(29,029)	167,244	168,192	48,338	(58,547)
33 PROVISION FOR DEFERRED INCOME TAXES	0	0	0	0	95,535	53,560	106,125	60,365
34 PROVISION FOR DEFERRED INCOME TAXES - CR.	0	0	0	0	0	0	0	(2,442,843)
35 INVESTMENT TAX CREDIT ADJ. - NET	0	0	0	0	31,377	(1,031)	348	(2,310)
36 INVESTMENT TAX CREDITS	0	0	0	0	0	0	0	0
37 TOTAL TAXES ON OTHER INCOME & DEDUCTIONS	650,618	766,468	984,954	1,353,613	5,988,541	8,445,002	2,027,547	(873,990)
38 NET OTHER INCOME & DEDUCTIONS	$7,870,257	$6,641,273	$7,256,917	$11,194,027	$23,006,606	$23,691,249	$31,245,381	$20,283,173

TABLE ALL.4

TOTAL MAJOR GAS UTILITIES *** TOTAL COMPANY OPERATIONS ***

STATEMENT OF INCOME

	1977	1978	1979	1980	1981	1982	1983	1984
INTEREST CHARGES								
1 INTEREST ON LONG-TERM DEBT	$39,745,203	$40,682,364	$44,186,501	$49,072,593	$60,254,749	$75,982,643	$88,396,358	$91,897,630
2 AMORT. OF DEBT DISC. AND EXPENSE	486,070	544,452	523,085	507,589	781,690	1,133,562	1,140,067	952,114
3 AMORT. OF LOSS IN REACQUIRED DEBT	0	0	0	0	0	0	0	2,739
4 AMORT. OF PREMIUM ON DEBT-CREDIT	(50,963)	(50,471)	(50,682)	(49,122)	(49,159)	(46,206)	(34,065)	(34,229)
5 AMORT. OF GAIN ON REACQUIRED DEBT-CREDIT	0	0	0	0	0	0	0	0
6 INTEREST ON DEBT TO ASSOC. COMPANIES	0	27,652	186,484	830,155	1,123,242	1,049,752	331,062	398,516
7 OTHER INTEREST EXPENSE	(779,820)	(774,307)	(730,162)	(1,493,888)	305,106	(7,916,381)	3,700,733	2,272,854
8 ALLOW. FOR BORROWED FUNDS USED DURING CONSTN.	0	0	0	0	0	0	(19,801,846)	(12,130,429)
9 NET INTEREST CHARGES	39,400,490	40,429,690	44,115,226	48,867,327	62,415,628	70,203,370	73,732,309	83,359,195
10 INCOME BEFORE EXTRAORDINARY ITEMS	38,041,926	48,485,473	54,486,600	54,179,294	79,311,035	92,356,449	98,017,621	110,165,547
EXTRAORDINARY ITEMS								
11 NET EXTRAORDINARY ITEMS	0	0	0	0	0	0	0	0
12 INCOME TAXES - FEDERAL AND OTHER	0	0	0	0	0	0	0	0
13 EXTRAORDINARY ITEMS AFTER TAXES	0	0	0	0	0	0	0	0
14 NET INCOME	$38,041,926	$48,485,473	$54,486,600	$54,179,294	$79,311,035	$92,356,449	$98,017,621	$110,165,547

TABLE ALL.5

TOTAL MAJOR GAS UTILITIES *** TOTAL COMPANY OPERATIONS ***
STATEMENT OF UNAPPROPRIATED RETAINED EARNINGS, AND UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS

	1977	1978	1979	1980	1981	1982	1983	1984
STATEMENT OF UNAPPROPRIATED RETAINED EARNINGS								
1 BALANCE AT BEGINNING OF YEAR	$98,955,426	$102,784,625	$116,750,010	$129,514,949	$132,311,904	$150,136,795	$163,125,466	$173,182,186
CREDITS:								
2 BALANCE TRANSFERRED FROM INCOME	33,114,110	45,199,381	50,818,428	48,572,421	72,586,199	85,924,234	91,210,593	107,354,861
3 MISCELLANEOUS CREDITS	2,059,000	3,133,540	2,508,740	2,965,032	3,941,179	4,148,886	5,790,927	4,212,610
4 TOTAL CREDITS	35,173,110	48,332,921	53,327,168	51,537,453	76,527,378	90,073,120	97,001,520	111,567,471
DEBITS:								
5 APPROPRIATIONS OF RETAINED EARNINGS	0	0	0	0	0	0	0	0
6 DIVIDENDS DECLARED - COMMON STOCK	25,816,972	28,949,588	33,516,431	38,464,268	47,215,041	60,590,611	68,239,493	77,988,240
7 DIVIDENDS DECLARED - PREFERRED STOCK	2,816,641	4,862,415	6,035,490	9,545,090	11,483,074	16,475,748	17,736,415	21,426,971
8 MISCELLANEOUS DEBITS	0	555,533	54,481	731,140	4,372	18,090	13,065	9,115
9 TOTAL DEBITS	28,633,613	34,367,536	39,606,402	48,740,498	58,702,487	77,084,449	85,988,973	99,424,326
10 BALANCE AT END OF YEAR	105,494,923	116,750,010	130,470,776	132,311,904	150,136,795	163,125,466	174,138,013	185,325,331
UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS								
11 BALANCE AT BEGINNING OF YEAR	4,311,100	7,179,915	7,874,507	9,575,978	12,759,858	16,085,555	18,911,022	20,882,950
12 EQUITY IN EARNINGS FOR YEAR	4,927,815	3,286,092	3,668,171	5,606,872	6,724,836	6,432,215	6,807,028	2,810,686
13 DIVIDENDS RECEIVED	2,059,000	2,591,500	1,966,700	1,988,000	3,514,500	3,606,800	4,835,100	4,082,500
14 OTHER CHANGES	0	0	0	(434,992)	115,361	52	0	(130,110)
15 BALANCE AT END OF YEAR	$7,179,915	$7,874,507	$9,575,978	$12,759,858	$16,085,555	$18,911,022	$20,882,950	$19,481,026

TABLE ALL.6

TOTAL MAJOR GAS UTILITIES *** TOTAL COMPANY OPERATIONS ***
STATEMENT OF NET GAS OPERATING INCOME AND REVENUES

	1977	1978	1979	1980	1981	1982	1983	1984
STATEMENT OF NET GAS OPERATING INCOME								
OPERATING REVENUES								
1 RESIDENTIAL SALES	$168,931,268	$183,178,506	$211,263,658	$254,648,424	$259,813,851	$322,134,535	$293,270,941	$332,701,468
2 COMMERCIAL SALES	105,475,233	140,662,844	169,459,624	216,212,073	225,583,730	281,828,129	264,048,325	297,519,425
3 INDUSTRIAL SALES	308,995,754	305,166,843	406,084,811	455,686,397	495,916,978	434,662,191	428,548,505	514,015,962
4 OTHER SALES	14,521,581	0	17,677,149	2,415,022	0	944,322	0	0
5 OTHER GAS REVENUES	4,418,389	6,183,258	5,901,630	7,507,018	4,820,981	12,132,472	8,613,091	7,026,091
6 TOTAL OPERATING REVENUES	602,342,225	635,191,451	810,386,872	936,468,934	986,135,540	1,051,701,649	994,480,862	1,151,262,946
OPERATING EXPENSES								
PRODUCTION:								
7 MANUFACTURED GAS	103,611	95,522	126,427	119,151	146,315	127,921	120,727	151,746
8 NATURAL GAS	436,913,816	459,062,649	602,018,796	718,094,334	740,438,611	777,246,144	704,528,272	807,434,244
9 UNDERGROUND STORAGE	469,935	429,273	474,990	672,178	549,425	577,379	557,598	799,532
10 OTHER STORAGE	433,708	297,793	558,589	674,987	685,766	673,581	833,408	803,166
11 TRANSMISSION	102,503	114,006	98,626	103,443	100,843	158,415	151,112	133,092
12 DISTRIBUTION	16,719,301	18,202,813	21,547,614	24,672,169	26,426,610	28,336,530	29,683,852	31,351,436
13 CUSTOMER ACCOUNTS	11,263,703	11,780,135	14,032,407	16,269,330	18,901,297	22,231,693	22,814,255	23,008,041
14 CUSTOMER SERVICE & INFORMATIONAL EXPENSES	0	391,173	548,947	1,611,637	1,859,266	3,044,380	5,132,065	3,837,066
15 SALES	3,232,378	3,800,208	5,251,493	6,305,329	6,580,009	7,244,624	7,498,109	9,131,529
16 ADMINISTRATIVE AND GENERAL	15,847,427	17,800,327	21,260,023	23,632,611	27,297,731	29,541,636	31,342,404	36,499,034
17 WEATHERIZATION	0	212,298	795,879	676,812	0	0	0	0
18 TOTAL OPERATION AND MAINT. EXPENSES	485,086,382	512,186,197	666,713,791	792,831,981	822,985,873	869,182,303	802,661,802	913,148,886
19 DEPRECIATION	18,639,384	20,916,504	22,026,484	23,819,311	26,049,173	28,641,824	31,728,700	34,085,336
20 AMORTIZATION	1,221,910	794,804	469,509	469,509	122,278	6,537	0	0
21 TAXES OTHER THAN INCOME TAXES	37,195,813	40,026,170	45,951,361	51,561,911	55,169,265	63,782,895	65,006,814	73,037,158
22 INCOME TAXES - FEDERAL	8,003,399	8,008,489	11,166,115	5,324,536	5,342,511	9,858,165	8,833,162	28,557,532
23 - OTHER	65,002	131,620	159,004	117,960	228,928	30,468	1,510,107	3,059,079
24 PROV. FOR DEFERRED INCOME TAXES	2,074,060	2,817,927	1,534,483	1,618,637	4,325,468	3,222,969	8,848,219	1,593,577
25 INCOME TAXES DEFERRED IN PRIOR YEARS (CR)	0	0	0	0	0	0	0	(58,903)
26 INVESTMENT TAX CREDIT ADJ. - NET	3,450,784	2,912,742	4,892,832	5,232,700	5,536,003	4,363,942	3,964,804	4,123,984
27 GAINS OR LOSSES FROM DISPOSITION OF UTILITY	0	0	0	0	0	0	0	0
28 TOTAL OPERATING EXPENSES	555,736,734	587,794,453	752,913,579	880,976,545	919,759,499	979,089,103	922,553,608	1,057,546,649
29 NET GAS OPERATING INCOME	$46,605,491	$47,396,998	$57,473,293	$55,492,389	$66,376,041	$72,612,546	$71,927,254	$93,716,297
OPERATING GAS REVENUES BY PERCENT								
30 RESIDENTIAL SALES	28.05%	28.84%	26.07%	27.19%	26.35%	30.63%	29.49%	28.90%
31 COMMERCIAL SALES	17.51%	22.14%	20.91%	23.09%	22.88%	26.80%	26.55%	25.84%
32 INDUSTRIAL SALES	51.30%	48.04%	50.11%	48.66%	50.29%	41.33%	43.09%	44.65%
33 OTHER SALES	2.41%	0.00%	2.18%	0.26%	0.00%	0.09%	0.00%	0.00%
34 OTHER GAS REVENUES	0.73%	0.97%	0.73%	0.80%	0.49%	1.15%	0.87%	0.61%
35 TOTAL OPERATING GAS REVENUES	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

TABLE ALL.6S

STATE TOTAL *** WASHINGTON OPERATIONS ONLY ***
STATEMENT OF NET GAS OPERATING INCOME AND REVENUES

	1977	1978	1979	1980	1981	1982	1983	1984
STATEMENT OF NET GAS OPERATING INCOME								
OPERATING REVENUES								
1 RESIDENTIAL SALES	$103,675,016	$111,481,401	$128,476,433	$156,618,121	$160,942,444	$198,626,755	$177,670,985	$198,335,323
2 COMMERCIAL SALES	65,556,826	94,964,678	112,406,825	144,285,165	149,751,081	185,360,122	170,636,743	193,533,314
3 INDUSTRIAL SALES	186,017,905	166,150,102	231,386,096	260,740,342	296,696,457	253,154,836	258,463,260	317,141,898
4 OTHER SALES	9,405,507	0	13,355,994	1,594,189	0	784,555	0	0
5 OTHER GAS REVENUES	2,897,335	3,986,782	2,929,353	3,552,621	3,771,272	5,019,144	5,782,751	6,836,298
6 TOTAL OPERATING REVENUES	367,552,589	376,582,963	488,554,701	566,790,438	611,161,254	642,945,412	612,553,739	715,846,833
OPERATING EXPENSES								
PRODUCTION:								
7 MANUFACTURED GAS	53,437	53,223	66,302	53,299	84,592	60,900	59,256	86,584
8 NATURAL GAS	267,660,703	271,688,152	363,387,135	434,338,815	458,021,835	477,447,360	439,293,232	504,312,038
9 UNDERGROUND STORAGE	373,823	339,249	379,187	542,779	441,408	469,161	448,487	673,518
10 OTHER STORAGE	0	0	0	0	0	0	0	0
11 TRANSMISSION	46,391	46,307	43,603	57,624	40,339	87,005	67,913	71,394
12 DISTRIBUTION	9,344,472	10,171,080	12,186,391	14,448,154	14,736,702	15,900,186	16,628,992	17,639,815
13 CUSTOMER ACCOUNTS	5,906,314	6,151,555	7,236,939	8,377,384	9,596,832	11,080,380	11,724,300	11,313,135
14 CUSTOMER SERVICE & INFORMATIONAL EXPENSES	0	320,394	426,312	382,522	350,130	358,070	357,558	390,862
15 SALES	2,548,720	2,836,002	4,036,295	4,905,865	5,046,092	5,433,013	5,629,037	6,849,329
16 ADMINISTRATIVE AND GENERAL	10,063,433	11,131,520	13,019,249	13,939,850	16,216,645	17,279,131	18,896,004	22,136,993
17 WEATHERIZATION	0	0	0	0	0	0	0	0
18 TOTAL OPERATION AND MAINT. EXPENSES	295,997,293	302,737,482	400,781,413	477,046,292	504,534,575	528,115,206	493,104,779	563,473,668
19 DEPRECIATION	10,196,195	11,418,302	11,985,906	12,869,164	14,148,535	15,824,404	17,080,401	18,161,378
20 AMORTIZATION	63,427	48,149	57,872	53,705	17,130	0	0	0
21 TAXES OTHER THAN INCOME TAXES	27,488,137	29,511,536	34,196,052	39,212,480	42,101,505	49,104,389	49,802,236	57,129,191
22 INCOME TAXES - FEDERAL	4,486,698	2,533,133	4,924,590	1,717,510	2,758,533	4,449,321	929,249	16,415,788
23 - OTHER	0	0	0	0	0	0	0	0
24 PROV. FOR DEFERRED INCOME TAXES	2,074,060	2,817,927	1,534,483	1,618,637	4,246,496	2,953,868	6,311,709	2,366,389
25 INCOME TAXES DEFERRED IN PRIOR YEARS (CR)	0	0	0	0	0	0	0	(47,052)
26 INVESTMENT TAX CREDIT ADJ. - NET	1,318,000	1,511,118	2,779,697	2,809,069	2,805,632	2,257,569	2,102,201	2,045,684
27 GAINS OR LOSSES FROM DISPOSITION OF UTILITY	0	0	0	0	0	0	0	0
28 TOTAL OPERATING EXPENSES	341,623,810	350,577,647	456,260,013	535,326,857	570,612,406	602,704,757	569,330,575	659,545,046
29 NET GAS OPERATING INCOME	$25,928,779	$26,005,316	$32,294,688	$31,463,581	$40,548,848	$40,240,655	$43,223,164	$56,301,787
OPERATING GAS REVENUES BY PERCENT								
30 RESIDENTIAL SALES	28.21%	29.60%	26.30%	27.63%	26.33%	30.89%	29.00%	27.71%
31 COMMERCIAL SALES	17.84%	25.22%	23.01%	25.46%	24.50%	28.83%	27.86%	27.04%
32 INDUSTRIAL SALES	50.61%	44.12%	47.36%	46.00%	48.55%	39.37%	42.19%	44.30%
33 OTHER SALES	2.56%	0.00%	2.73%	0.28%	0.00%	0.12%	0.00%	0.00%
34 OTHER GAS REVENUES	0.79%	1.06%	0.60%	0.63%	0.62%	0.78%	0.94%	0.95%
35 TOTAL OPERATING GAS REVENUES	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

TABLE ALL.7

TOTAL MAJOR GAS UTILITIES *** TOTAL COMPANY OPERATIONS ***
STATEMENT OF CHANGES IN FINANCIAL POSITIONS

	1977	1978	1979	1980	1981	1982	1983	1984
SOURCES OF FUNDS								
1 NET INCOME	$38,583,966	$49,027,513	$55,028,640	$54,721,333	$79,853,075	$92,898,587	$98,017,621	$110,165,547
PRINCIPAL NON-CASH CHARGES (CREDITS) TO INCOME:								
2 DEPRECIATION & DEPLETION	27,558,442	30,733,478	32,934,244	35,406,292	38,555,200	42,353,249	46,310,036	56,108,341
3 AMORTIZATION	1,411,486	1,121,249	746,480	740,477	688,501	875,222	2,060,220	2,422,439
4 PROV. FOR DEF. OR FUTURE INCOME TAXES (NET)	1,154,264	3,634,896	1,669,147	2,028,153	6,273,851	8,881,149	25,402,053	14,863,916
5 INVESTMENT TAX CREDIT ADJUSTMENTS	5,786,863	6,329,695	4,003,701	1,202,542	(2,446,649)	(2,206,432)	(40,029,990)	(20,736,342)
6 OTHER (NET)	(5,572,738)	(5,522,409)	(2,016,524)	(3,213,492)	(3,517,208)	(7,387,972)	1,311,609	6,995,172
7 TOTAL FUNDS FROM OPERATIONS	68,922,283	85,324,422	92,365,688	90,885,305	119,406,770	135,413,803	133,071,549	169,819,073
FUNDS FROM OUTSIDE SOURCES (NEW MONEY):								
8 LONG-TERM DEBT	20,550,000	1,600,000	21,025,000	7,345,260	93,892,117	136,355,000	84,434,112	60,000,000
9 PREFERRED STOCK	36,135	36,000,000	0	46,093,000	20,167,636	25,000,000	0	79,700,000
10 COMMON STOCK	2,540,475	25,387,403	24,074,426	40,027,551	51,529,872	82,661,420	51,270,569	25,918,962
11 NET INCREASE IN SHORT-TERM DEBT	3,400,000	11,700,000	1,700,000	18,300,000	2,241,718	31,500,000	20,206,370	20,500,000
12 OTHER (NET)	64,360,230	45,876,393	71,137,485	90,920,982	13,858,461	(19,519,048)	10,203,844	11,974,404
13 TOTAL FUNDS FROM OUTSIDE SOURCES	90,886,840	120,563,796	117,936,911	202,686,793	181,689,804	255,997,372	166,114,895	198,093,366
14 SALE OF NON-CURRENT ASSETS	1,403,563	943,439	1,114,671	1,603,577	0	0	10,887,186	0
15 CONTRIBUTIONS FROM ASSOC. & SUBS. COMPANIES	0	8,355,746	283,317	10,713,954	9,412,432	1,877,995	2,682,769	4,920,977
16 OTHER (NET)	4,628,613	12,703,722	(8,269,627)	1,466,074	20,082,939	1,771,383	31,046,076	25,910,418
17 TOTAL SOURCES OF FUNDS	165,841,299	227,891,125	203,430,960	307,355,703	330,591,945	395,060,553	343,802,475	398,743,834
APPLICATION OF FUNDS								
CONSTRUCTION AND PLANT EXPENDITURES (INCLUDING LAND):								
18 GROSS ADD. TO UTIL. PLANT (LESS NUCLEAR FUEL)	81,413,486	95,138,175	109,767,995	146,416,735	202,795,946	259,700,562	226,643,596	155,385,059
19 GROSS ADDITIONS TO NUCLEAR FUEL	0	0	0	0	0	0	1,008,132	361,895
20 GROSS ADDITIONS TO COMMON UTILITY PLANT	0	0	0	0	0	0	0	0
21 GROSS ADDITIONS TO NONUTILITY PLANT	0	(55,596)	670,697	2,396	0	0	0	104,731
22 OTHER	0	0	0	(9,075,044)	(15,220,880)	(22,549,973)	(39,506,273)	(30,091,125)
23 TOTAL APPLIC. TO CONST. & PLANT EXPEND.	81,413,486	95,082,579	110,438,692	137,344,087	187,575,066	237,150,589	188,145,455	125,760,560
24 DIVIDENDS ON PREFERRED STOCK	2,816,641	4,862,415	6,035,490	9,545,090	11,483,074	16,475,748	17,736,415	21,426,971
25 DIVIDENDS ON COMMON STOCK	25,816,972	28,949,588	33,516,431	38,464,268	47,215,041	60,590,611	68,239,494	77,988,240
FUNDS FOR RETIREMENT OF SECURITIES & SHORT TERM DEBT:								
26 LONG-TERM DEBT	7,654,000	17,032,500	11,470,650	14,521,760	36,835,684	12,554,955	22,474,386	85,652,558
27 PREFERRED STOCK	1,706,150	1,300,006	3,111,030	1,237,926	993,578	1,248,782	1,698,845	26,570,487
28 REDEMPTION OF CAPITAL STOCK	953,020	0	0	0	0	0	0	0
29 NET DECREASE IN SHORT-TERM DEBT	8,450,000	0	2,000,000	0	0	29,825,000	9,700,000	33,500,000
30 OTHER (NET)	22,509,996	57,000,000	15,109,764	82,283,971	105,417	122,081	122,162	194,354
31 PURCHASE OF OTHER NON-CURRENT ASSETS	411,568	423,321	1,271,901	2,577,434	4,362,239	0	(819,676)	243,746
32 INVEST. IN & ADVANCES TO ASSOC. & SUB. COM.	845,376	(4,347,134)	1,000,000	10,376,081	9,309,317	1,862,238	1,771,215	6,625,737
33 OTHER (NET)	13,264,090	27,587,850	19,477,002	11,005,086	32,712,529	35,230,549	34,734,179	20,781,181
34 TOTAL APPLICATION OF FUNDS	$165,841,299	$227,891,125	$203,430,960	$307,355,703	$330,591,945	$395,060,553	$343,802,475	$398,743,834

TABLE ALL.8

TOTAL MAJOR GAS UTILITIES *** TOTAL COMPANY OPERATIONS ***
PLANT, PRODUCTION AND SALES STATISTICS

GAS PLANT IN SERVICE AND HELD FOR FUTURE USE - END OF YEAR

	1977	1978	1979	1980	1981	1982	1983	1984
1 INTANGIBLE PLANT	$569,427	$569,427	$569,427	$569,427	$569,427	$569,427	$569,427	$569,427
2 PRODUCTION AND STORAGE PLANT	44,426,009	43,810,463	47,392,640	49,103,594	52,478,116	53,797,023	54,489,907	55,544,791
3 TRANSMISSION AND DISTRIBUTION PLANT	575,437,242	595,666,752	656,436,787	709,017,486	762,045,995	808,788,841	855,849,832	913,591,582
4 GENERAL PLANT	43,255,406	46,038,286	50,126,359	54,804,737	64,101,472	68,704,470	71,333,659	77,379,101
5 TOTAL GAS PLANT IN SERVICE	663,688,084	686,084,928	754,525,213	813,495,244	879,195,010	931,859,761	982,242,825	1,047,084,901
6 PROPERTY HELD FOR FUTURE USE	398,403	0	399,306	399,306	206,838	206,838	206,838	206,838
7 LESS: ACCUM.PROV. FOR DEPR. & AMORT. - GAS	129,997,357	146,563,834	163,640,017	182,812,378	201,772,072	224,869,965	247,837,834	276,403,981
8 NET GAS PLANT	534,089,130	539,521,094	591,284,502	631,082,172	677,629,776	707,196,634	734,611,829	770,887,758
9 CONSTRUCTION WORK IN PROGRESS	$2,905,106	$5,089,987	$2,628,792	$8,118,712	$2,190,105	$3,302,405	$4,399,376	$4,072,901

ANNUAL GAS PURCHASED, PRODUCED & DISBURSED (THERMS)

	1977	1978	1979	1980	1981	1982	1983	1984
10 GAS PRODUCED	93,221	1,676	0	0	0	0	0	0
11 GAS PURCHASED	2,509,599,653	2,327,922,153	2,509,762,605	2,096,124,215	1,678,560,879	1,814,668,041	1,792,577,734	2,045,566,166
12 TOTAL GAS PRODUCED & PURCHASED	2,509,692,874	2,327,923,829	2,509,762,605	2,096,124,215	1,678,560,879	1,814,668,041	1,792,577,734	2,045,566,166
13 GAS TRANSPORTED OR COMPRESSED FOR OTHERS	0	0	0	0	0	846,205	1,726,573	1,405,038
14 GAS USED BY COMPANY	2,937,407	2,934,215	2,439,893	1,543,260	1,544,303	2,544,689	2,472,634	1,890,174
15 GAS SOLD	2,455,893,225	2,274,786,649	2,501,282,249	2,077,871,491	1,655,589,698	1,790,848,458	1,725,693,276	2,036,618,301
16 GAS UNACCOUNTED FOR	34,444,623	46,429,639	5,347,800	16,023,657	20,738,962	20,444,783	45,412,693	18,441,121
17 GAS DELIVERED TO (FROM) STORAGE	16,417,619	3,773,326	692,663	685,807	687,916	(16,094)	17,272,558	(12,788,468)
18 UNACCOUNTED FOR TO TOTAL PRODUCED & PURCHASED	1.37	1.99	0.21	0.76	1.24	1.13	2.53	0.90
19 % DEPR/AMORT EXP TO TOTAL GAS PLANT IN SERV.	2.99	3.16	2.98	2.99	2.98	3.07	3.23	3.26
20 % NET GAS UTILITY OPR. INC. TO NET GAS PLANT	8.73	8.79	9.72	8.79	9.80	10.27	9.79	12.16
21 TRANS. & DISTRN. MAINS - FEET (END OF YEAR)	89,928,185	91,762,733	94,430,724	96,996,814	98,817,946	99,896,501	100,424,182	101,812,463
22 NO.OF METERS IN SERV. & HELD IN RESERVE (AVE.)	603,328	674,742	688,465	704,563	719,366	731,581	740,214	747,428
23 NUMBER OF CUSTOMERS - AVERAGE	586,506	596,629	610,077	629,584	644,624	649,787	654,098	665,395
24 AVERAGE B.T.U. CONTENT PER CU. FT.	4,191	4,197	4,187	4,213	4,221	4,208	4,179	4,171

TABLE ALL.8S

STATE TOTAL *** WASHINGTON OPERATIONS ONLY ***
PLANT, PRODUCTION AND SALES STATISTICS

	1977	1978	1979	1980	1981	1982	1983	1984
GAS PLANT IN SERVICE AND HELD FOR FUTURE USE - END OF YEAR								
1 INTANGIBLE PLANT	$304,757	$304,757	$304,757	$304,757	$304,757	$424,250	$424,463	$424,098
2 PRODUCTION AND STORAGE PLANT	17,753,318	16,858,225	18,806,368	19,188,965	19,720,189	21,447,091	21,355,078	22,477,614
3 TRANSMISSION AND DISTRIBUTION PLANT	334,063,877	338,034,308	375,414,471	400,484,593	427,917,303	459,254,938	486,503,759	514,197,801
4 GENERAL PLANT	20,716,063	21,116,217	22,818,365	24,414,243	31,221,311	35,637,646	39,741,902	43,154,361
5 TOTAL GAS PLANT IN SERVICE	372,838,015	376,313,507	417,343,961	444,392,558	479,163,560	516,763,925	548,025,202	580,253,874
6 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0	0	0
7 LESS: ACCUM.PROV. FOR DEPR. & AMORT. - GAS	78,708,147	87,755,643	97,088,966	107,202,034	117,188,080	133,738,678	146,359,404	162,027,858
8 NET GAS PLANT	294,129,868	288,557,864	320,254,995	337,190,524	361,975,480	383,025,247	401,665,798	418,226,016
9 CONSTRUCTION WORK IN PROGRESS	$1,970,392	$4,752,174	$1,975,730	$7,175,629	$1,962,510	$3,053,443	$3,936,115	$3,660,851
ANNUAL GAS PURCHASED, PRODUCED & DISBURSED (THERMS)								
10 GAS PRODUCED	0	1,436	0	0	0	0	0	0
11 GAS PURCHASED	1,528,293,918	1,368,991,718	1,488,280,451	1,262,024,968	933,285,695	1,106,926,345	1,110,317,617	1,275,934,033
12 TOTAL GAS PRODUCED & PURCHASED	1,528,293,918	1,368,993,154	1,488,280,451	1,262,024,968	933,285,695	1,106,926,345	1,110,317,617	1,275,934,033
13 GAS TRANSPORTED OR COMPRESSED FOR OTHERS	0	0	0	0	0	846,205	1,726,573	1,405,038
14 GAS USED BY COMPANY	594,155	430,781	454,768	524,646	350,477	747,003	570,160	763,441
15 GAS SOLD	1,491,836,591	1,342,739,632	1,484,297,371	1,257,592,790	920,329,698	1,093,549,596	1,073,170,473	1,272,435,878
16 GAS UNACCOUNTED FOR	23,450,205	27,603,136	3,528,312	3,907,532	11,981,351	11,783,541	26,298,497	10,846,589
17 GAS DELIVERED TO (FROM) STORAGE	12,412,967	(1,780,395)	0	0	624,169	0	8,551,914	(9,516,913)
18 UNACCOUNTED FOR TO TOTAL PRODUCED & PURCHASED	1.53	2.02	0.24	0.31	1.28	1.06	2.37	0.85
19 % DEPR/AMORT EXP TO TOTAL GAS PLANT IN SERV.	2.75	3.05	2.89	2.91	2.96	3.06	3.12	3.13
20 % NET GAS UTILITY OPR. INC. TO NET GAS PLANT	8.82	9.01	10.08	9.33	11.20	10.51	10.76	13.46
21 TRANS. & DISTRN. MAINS - FEET (END OF YEAR)	49,108,655	49,983,188	51,320,526	52,701,128	53,750,769	54,430,147	54,654,928	55,338,736
22 NO.OF METERS IN SERV. & HELD IN RESERVE (AVE.)	395,508	402,433	407,467	412,059	418,624	424,526	428,920	432,849
23 NUMBER OF CUSTOMERS - AVERAGE	349,542	354,741	361,423	371,467	377,904	379,753	381,759	389,384
24 AVERAGE B.T.U. CONTENT PER CU. FT.	4,191	4,197	4,187	4,213	4,221	4,208	4,179	4,171

TABLE ALL.9
TOTAL MAJOR GAS UTILITIES *** TOTAL COMPANY OPERATIONS ***
SALES STATISTICS FOR GAS OPERATIONS

	1977	1978	1979	1980	1981	1982	1983	1984
GAS SERVICE REVENUES (DOLLARS)								
1 RESIDENTIAL SALES	168,931,268	183,178,506	211,263,658	254,648,424	259,813,851	322,134,535	293,270,941	332,701,468
2 COMMERCIAL SALES	105,475,233	140,662,845	169,459,624	216,212,073	225,583,730	281,828,129	264,048,320	297,519,425
3 INDUSTRIAL SALES	308,995,754	305,166,843	406,084,811	455,686,398	495,916,978	434,662,191	428,548,505	514,015,962
4 SALES FOR RESALE	14,521,581	0	17,677,149	2,415,022	0	944,322	0	0
5 TOTAL GAS SERVICE REVENUES	597,923,836	629,008,194	804,485,242	928,961,917	981,314,559	1,039,569,177	985,867,766	1,144,236,855
THERMS OF GAS SOLD								
6 RESIDENTIAL SALES	536,465,800	528,983,439	534,826,837	495,788,313	452,388,630	493,642,929	438,147,389	500,131,400
7 COMMERCIAL SALES	371,193,239	468,333,483	488,128,413	462,021,621	439,745,504	472,519,233	437,646,628	494,513,189
8 INDUSTRIAL SALES	1,505,868,056	1,277,554,879	1,419,477,931	1,113,058,122	1,131,131,116	822,892,654	849,961,442	1,042,040,755
9 SALES FOR RESALE	55,251,823	0	58,933,455	7,080,542	0	1,864,856	0	0
10 TOTAL THERMS OF GAS SOLD	2,468,778,918	2,274,871,801	2,501,366,636	2,077,948,598	2,023,265,250	1,790,919,672	1,725,755,459	2,036,685,344
AVERAGE NUMBER OF GAS CUSTOMERS PER MONTH								
11 RESIDENTIAL SALES	515,893	524,568	535,556	552,416	565,661	569,915	573,468	586,247
12 COMMERCIAL SALES	67,954	70,245	72,672	75,243	75,823	76,391	77,033	79,394
13 INDUSTRIAL SALES	2,669	1,816	1,848	1,925	3,140	3,479	3,597	3,649
14 SALES FOR RESALE	0	0	0	0	0	2	0	0
15 TOTAL GAS CUSTOMERS	586,506	596,629	610,076	629,584	644,624	649,787	654,098	669,290
AVERAGE GAS SERVICE REVENUE PER THERM OF GAS SOLD (CENTS)								
16 RESIDENTIAL SALES	31.49	34.63	39.50	51.36	57.43	65.26	66.93	66.52
17 COMMERCIAL SALES	28.42	30.03	34.72	46.80	51.30	59.64	60.33	60.16
18 INDUSTRIAL SALES	20.52	23.89	28.61	40.94	43.84	52.82	50.42	49.33
19 SALES FOR RESALE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20 TOTAL	24.22	27.65	32.16	44.71	48.50	58.05	57.13	56.18
AVERAGE GAS SERVICE REVENUE PER GAS CUSTOMER (DOLLARS)								
21 RESIDENTIAL SALES	327	349	394	461	459	565	511	568
22 COMMERCIAL SALES	1,552	2,002	2,332	2,874	2,975	3,689	3,428	3,747
23 INDUSTRIAL SALES	115,772	168,043	219,743	236,720	157,935	124,939	119,141	140,865
24 SALES FOR RESALE	0	0	0	0	0	0	0	0
25 TOTAL	1,019	1,054	1,319	1,476	1,522	1,600	1,507	1,710
AVERAGE THERMS OF GAS SOLD PER CUSTOMER								
26 RESIDENTIAL SALES	1 040	1,008	999	897	800	866	764	853
27 COMMERCIAL SALES	5,462	6,667	6,717	6,140	5,800	6,186	5,681	6,229
28 INDUSTRIAL SALES	564,207	703,499	768,116	578,212	360,233	236,531	236,297	285,569
29 SALES FOR RESALE	0	0	0	0	0	0	0	0
30 TOTAL	4,209	3,813	4,100	3,301	3,139	2,756	2,638	3,043

NOTE: One therm is equal to 100,000 B.T.U.

TABLE ALL.9S

STATE TOTAL ** WASHINGTON OPERATIONS ONLY **
SALES STATISTICS FOR GAS OPERATIONS

	1977	1978	1979	1980	1981	1982	1983	1984
GAS SERVICE REVENUES (DOLLARS)								
1 RESIDENTIAL SALES	103,675,016	111,481,401	128,476,433	156,618,121	160,942,444	198,626,755	177,670,985	198,335,323
2 COMMERCIAL SALES	65,556,827	94,964,679	112,406,882	144,285,165	149,751,081	185,360,122	170,636,743	193,533,314
3 INDUSTRIAL SALES	186,017,905	166,150,102	231,386,096	260,740,343	296,696,457	253,154,836	258,463,260	317,141,898
4 SALES FOR RESALE	10,720,469	0	5,463,596	63,637	0	784,555	0	0
5 TOTAL GAS SERVICE REVENUES	365,970,217	372,596,182	477,733,007	561,707,266	607,389,982	637,926,268	606,770,988	709,010,535
THERMS OF GAS SOLD								
6 RESIDENTIAL SALES	336,412,666	330,974,186	330,948,809	310,221,789	280,012,127	304,899,132	269,761,724	303,642,571
7 COMMERCIAL SALES	232,500,209	323,912,956	329,894,431	313,481,963	292,688,489	312,295,543	290,944,436	328,970,587
8 INDUSTRIAL SALES	894,379,811	687,852,022	803,940,907	633,716,054	669,574,211	474,798,247	512,464,630	639,823,182
9 SALES FOR RESALE	41,429,598	0	19,512,844	173,399	0	1,556,875	0	0
10 TOTAL THERMS OF GAS SOLD	1,504,722,284	1,342,739,164	1,484,296,991	1,257,593,205	1,242,274,827	1,093,549,797	1,073,170,790	1,272,436,340
AVERAGE NUMBER OF GAS CUSTOMERS PER MONTH								
11 RESIDENTIAL SALES	307,514	312,014	317,455	326,314	332,021	333,456	335,080	341,914
12 COMMERCIAL SALES	40,058	41,573	42,753	43,872	43,388	43,466	43,737	44,866
13 INDUSTRIAL SALES	1,970	1,154	1,215	1,281	2,495	2,829	2,942	2,991
14 SALES FOR RESALE	0	0	0	0	0	2	0	0
15 TOTAL GAS CUSTOMERS	349,542	354,741	361,423	371,467	337,904	379,753	381,759	389,771
AVERAGE GAS SERVICE REVENUE PER THERM OF GAS SOLD (CENTS)								
16 RESIDENTIAL SALES	30.82	33.68	38.82	50.49	57.48	65.15	65.86	65.32
17 COMMERCIAL SALES	28.20	29.32	34.07	46.03	51.16	59.35	58.65	58.83
18 INDUSTRIAL SALES	20.80	24.15	28.78	41.14	44.31	53.32	50.44	49.57
19 SALES FOR RESALE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20 TOTAL	24.32	27.75	32.19	44.67	48.89	58.34	56.54	55.72
AVERAGE GAS SERVICE REVENUE PER GAS CUSTOMER (DOLLARS)								
21 RESIDENTIAL SALES	337	357	405	480	485	596	530	580
22 COMMERCIAL SALES	1,637	2,284	2,629	3,289	3,451	4,264	3,901	4,314
23 INDUSTRIAL SALES	94,425	143,978	190,441	203,544	118,916	89,486	87,853	106,032
24 SALES FOR RESALE	0	0	0	0	0	0	0	0
25 TOTAL	1,047	1,050	1,322	1,512	1,798	1,680	1,589	1,819
AVERAGE THERMS OF GAS SOLD PER CUSTOMER								
26 RESIDENTIAL SALES	1,094	1,061	1,043	951	843	914	805	888
27 COMMERCIAL SALES	5,804	7,791	7,716	7,145	6,746	7,185	6,652	7,332
28 INDUSTRIAL SALES	454,000	596,059	661,680	494,704	268,366	167,833	174,189	213,916
29 SALES FOR RESALE	0	0	0	0	0	0	0	0
30 TOTAL	4,305	3,785	4,107	3,385	3,676	2,880	2,811	3,265

NOTE: One therm is equal to 100,000 B.T.U.

584 50-1.2-U

STATISTICS
OF
ELECTRIC COMPANIES
1977-1984

Prepared by Accounting Division and Database Section
November, 1985

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION
Olympia, Washington 98504

TABLE OF CONTENTS

Page

List of Tables ii

Introduction 1

Electric Utilities Operating in Washington 1

Major Information Blocks -- Annual Reports to Commission. 2

Format and Content of Annual Electric Statistics Report. 2

Data Uses/Analysis of Electric Utilities 3

Table I - Source and Distribution of Revenues and Expenditures 5

Chart I - Operating Revenue Sources -- Washington State (dollars) 6

Chart II - Operating Revenue Sources -- Washington State (percent) 7

Chart III - Distribution of Total Operating Revenues -- Washington State (dollars) 8

Chart IV - Distribution of Total Operating Revenues -- Washington State (percent) 9

Table II - Source and Disposition of Energy by major categories. 10

Chart V - Source of Electric Energy (MWH). 11

Chart VI - Disposition of Electric Energy (MWH) 12

Cautionary note. 13

Tables of Statistics by Company

Pacific Power & Light Company 15

Puget Sound Power & Light Company 25

The Washington Water Power Company. 31

Aggregate Major Electric Utilities. 41

LIST OF TABLES

TEXT TABLES

TABLE I - Sources and Distribution of Operating Revenues and Expenditures, Total Class "A" Electric Utilities -- Washington Operations Only.

TABLE II - Summary Sources and Disposition of Energy, Total Class "A" Electric Utilities -- Washington Operations Only

TABLES OF STATISTICS BY COMPANY

Pacific Power & Light Company

PPL.1 Balance Sheet -- Assets and Liabilities
PPL.2 Net Income and Retained Earnings
PPL.3 Operating Revenue and Expenses -- Company Total
PPL.3S Operating Revenue and Expenses -- Washington Operations Only
PPL.4 Source and Disposition of Energy -- Company Total
PPL.4S Source and Disposition of Energy -- Washington Operations Only
PPL.5 Sales, Revenue and Customers -- Company Total
PPL.5S Sales, Revenue and Customers -- Washington Operations Only
PPL.6 Plant and Electric Division Statistics -- Company Total
PPL.6S Plant and Electric Division Statistics -- Washington Operations Only

Puget Sound Power & Light Company

PSP.1 Balance Sheet -- Assets and Liabilities
PPL.2 Net Income and Retained Earnings
PSP.3 Operating Revenue and Expenses
PSP.4 Source and Disposition of Energy
PSP.5 Sales, Revenue and Customers
PSP.6 Plant and Electric Division Statistics

The Washington Water Power Company

WWP.1	Balance Sheet -- Assets and Liabilities
WWP.2	Net Income and Retained Earnings
WWP.3	Operating Revenue and Expenses -- Company Total
WWP.3S	Operating Revenue and Expenses -- Washington Operations Only
WWP.4	Source and Disposition of Energy -- Company Total
WWP.4S	Source and Disposition of Energy -- Washington Operations Only
WWP.5	Sales, Revenue and Customers -- Company Total
WWP.5S	Sales, Revenue and Customers -- Washington Operations Only
WWP.6	Plant and Electric Division Statistics -- Company Total
WWP.6S	Plant and Electric Division Statistics -- Washington Operations Only

Total Major Electric Utilities

ALL.1	Balance Sheet -- Assets and Liabilities
ALL.2	Net Income and Retained Earnings
ALL.3	Operating Revenue and Expenses -- Company Total
ALL.3S	Operating Revenue and Expenses -- Washington Operations Only
ALL.4	Source and Disposition of Energy -- Company Total
ALL.4S	Source and Disposition of Energy -- Washington Operations Only
ALL.5	Sales, Revenue and Customers -- Company Total
ALL.5S	Sales, Revenue and Customers -- Washington Operations Only
ALL.6	Plant and Electric Division Statistics -- Company Total
ALL.6S	Plant and Electric Division Statistics -- Washington Operations Only

INTRODUCTION

Privately owned electric utilities in Washington State file annual reports with the Utilities and Transportation Commission. As part of its regulatory activities, the Commission reviews these reports and publishes relevant financial and operating statistics. This report presents summarized annual statistics of Washington's three class "A" (gross operating revenues exceeding $750,000) electric utilities for the years 1977 through 1984.

ELECTRIC UTILITIES OPERATING IN WASHINGTON

The three class "A" electric utilities operating in Washington State are Pacific Power & Light Company, Puget Sound Power & Light Company, and The Washington Water Power Company.

According to the revenue generated in 1984, Puget Sound Power & Light Company (PSP) operates within the state of Washington. Nearly two-thirds of Washington Water Power company (WWP) revenue is generated within the state, whereas Pacific Power & Light Company (PPL) operates primarily outside the state.

GROSS OPERATING REVENUE BY COMPANY
1984 ($ MILLION)

	Total Company	Washington Actual	State Share (%)
Pacific Power & Light Company	992.8	147.8	14.9
Puget Sound Power & Light Company	657.2	657.2	100.0
The Washington Water Power Company	280.0	190.5	68.0

MAJOR INFORMATION BLOCKS - ANNUAL REPORTS TO COMMISSION

The annual reports submitted by the electric companies contain a large number of schedules following the system of national accounts. Some of the major and relevant information blocks are:

(1) Balance Sheet - Assets and Liabilities;
(2) Net Income and Retained Earnings;
(3) Operating Revenue and Customers;
(4) Source and Disposition of Energy;
(5) Sales, Revenue, and Customers; and
(6) Plant and Electric Division Statistics.

Annual statistics by company and industry are summarized in this report as follows:

FORMAT AND CONTENT OF ANNUAL ELECTRIC REPORT

Financial and operations time series data are presented in tabular form for each of the three electric utilities and for a corresponding state total. Ten tables (six "company totals" and four "Washington State operations only totals"), are included for each Pacific Power & Light Company and The Washington Water Power Company.

Only six tables are included for Puget Sound Power & Light Company since this company operates only within the state and the "company total" and "state operations total" are identical.

Each table is labeled for ease of use and comparison as follows:

1. Three letters - the letters are an acronym for the company providing the information.

2. One digit - the number is based on the information blocks above.

3. Blank or "S" - the label ends with an "S" if the table reflects Washington State operations only. If the label ends with a digit, the table contains total company information.

For example, table PPL.2 contains net income and retained earnings data for Pacific Power & Light Company and the figures reflect total company operations. However, while table PPL.5S also contains Pacific Power & Light Company information, only state operations figures are reflected. If comparative analyses of multiple companies are needed, tables of like number are used, e.g., table PPL.1, table PSP.1, table WWP.1 and ALL.1 for comparisons of total assets.

DATA USES/ANALYSIS OF ELECTRIC UTILITIES

Sources of Revenues and Expenditures:

Data presented in the tables can be used in a variety of ways. Table I presents summary data for the state electric utility operations identifying the major sources and distribution of operating revenues and expenditures, both in absolute and relative terms. The detailed source of data for this table is ALL.3S. The statistics presented in Table I are also described in Charts I through IV. Charts I and II present the major sources of revenue both in dollars and percentage terms. Charts III and IV present the distribution of total revenue by sources of expenditures and net operating income.

Source and Disposition of Energy:

Table II presents the various sources and disposition of energy by major categories both in absolute and relative terms. The detailed source for this summary is Table ALL.4S. The major sources and disposition categories are presented in Charts V and VI in megawatt hours. Items such as internal combustion source and energy furnished without charge are not shown in charts as they are not relatively significant.

TABLE I

TOTAL MAJOR ELECTRIC UTILITIES -- WASHINGTON OPERATIONS ONLY
SOURCES AND DISTRIBUTION OF REVENUE AND EXPENDITURE

SOURCES OF REVENUE	1977	1978	1979	1980	1981	1982	1983	1984
1. RESIDENTIAL SALES	$160,732,688	$176,448,618	$209,347,530	$246,328,906	$274,126,517	$319,960,846	$384,964,910	$504,022,974
2. COMMERCIAL AND INDUSTRIAL SALES	125,767,669	138,839,496	168,090,787	204,526,625	246,491,176	284,389,148	317,260,360	397,251,781
3. PUBLIC STREET AND HIGHWAY LIGHTING	3,997,190	4,214,486	4,621,293	5,076,930	5,744,356	6,989,415	7,801,427	9,307,014
4. ALL OTHER REVENUES	23,701,687	64,636,713	51,548,261	71,513,291	97,799,044	100,327,986	76,369,256	84,909,039
TOTAL SALES	314,199,234	384,139,313	433,607,871	527,445,752	624,161,093	711,667,395	786,395,953	995,490,808
DISTRIBUTION OF REVENUE BY SOURCES (%)								
1. RESIDENTIAL SALES	51.16	45.93	48.28	46.70	43.92	44.96	48.95	50.63
2. COMMERCIAL AND INDUSTRIAL SALES	40.03	36.14	38.77	38.78	39.49	39.96	40.34	39.91
3. PUBLIC STREET AND HIGHWAY LIGHTING	1.27	1.10	1.07	0.96	0.92	0.98	0.99	0.93
4. ALL OTHER REVENUES	7.54	16.83	11.89	13.56	15.67	14.10	9.71	8.53
TOTAL DISTRIBUTION	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
SOURCES OF EXPENDITURE								
1. PRODUCTION EXPENSES	88,432,675	116,340,898	158,702,647	216,134,186	197,538,915	219,297,456	243,193,521	307,821,958
2. OTHER OPERATING/MAINTENANCE EXPENSES	63,784,804	74,584,132	86,334,940	97,424,277	121,770,805	140,164,300	151,501,745	176,183,462
3. DEPRECIATION & AMORTIZATION EXPENSES	34,345,039	37,715,565	43,720,674	49,642,821	52,451,275	57,275,805	66,697,999	92,552,579
4. TAXES OTHER THAN FEDERAL INCOME TAXES	34,840,099	34,507,868	39,857,162	43,579,978	50,790,662	57,965,958	68,058,830	86,411,501
5. ALL FEDERAL TAXES	9,335,943	16,778,738	6,646,524	8,006,000	30,028,014	52,704,961	62,641,906	88,098,863
TOTAL ELECTRIC OPERATING EXPENSES	314,199,234	384,139,313	433,607,871	527,445,752	624,161,093	711,667,395	786,395,953	995,490,808
NET OPERATING INCOME	$83,460,674	$104,212,112	$98,345,924	$112,658,490	$171,581,422	$184,258,915	$194,301,952	$244,422,445
DISTRIBUTION OF REVENUE (%)								
1. PRODUCTION EXPENSES	28.15	30.29	36.60	40.98	31.65	30.81	30.93	30.92
2. OTHER OPERATING/MAINTENANCE EXPENSES	20.30	19.42	19.91	18.47	19.51	19.70	19.27	17.70
3. DEPRECIATION & AMORTIZATION EXPENSES	10.93	9.82	10.08	9.41	8.40	8.05	8.48	9.30
4. TAXES OTHER THAN FEDERAL INCOME TAXES	11.09	8.98	9.19	8.26	8.14	8.15	8.65	8.68
5. ALL FEDERAL TAXES	2.97	4.37	1.53	1.52	4.81	7.41	7.97	8.85
6. NET OPERATING INCOME	26.56	27.13	22.68	21.36	27.49	25.89	24.71	24.55
TOTAL DISTRIBUTION	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

SOURCE: TABLE ALL.3S.

CHART I
CLASS A ELECTRIC UTILITIES
State of Washington Operations
OPERATING REVENUE SOURCES

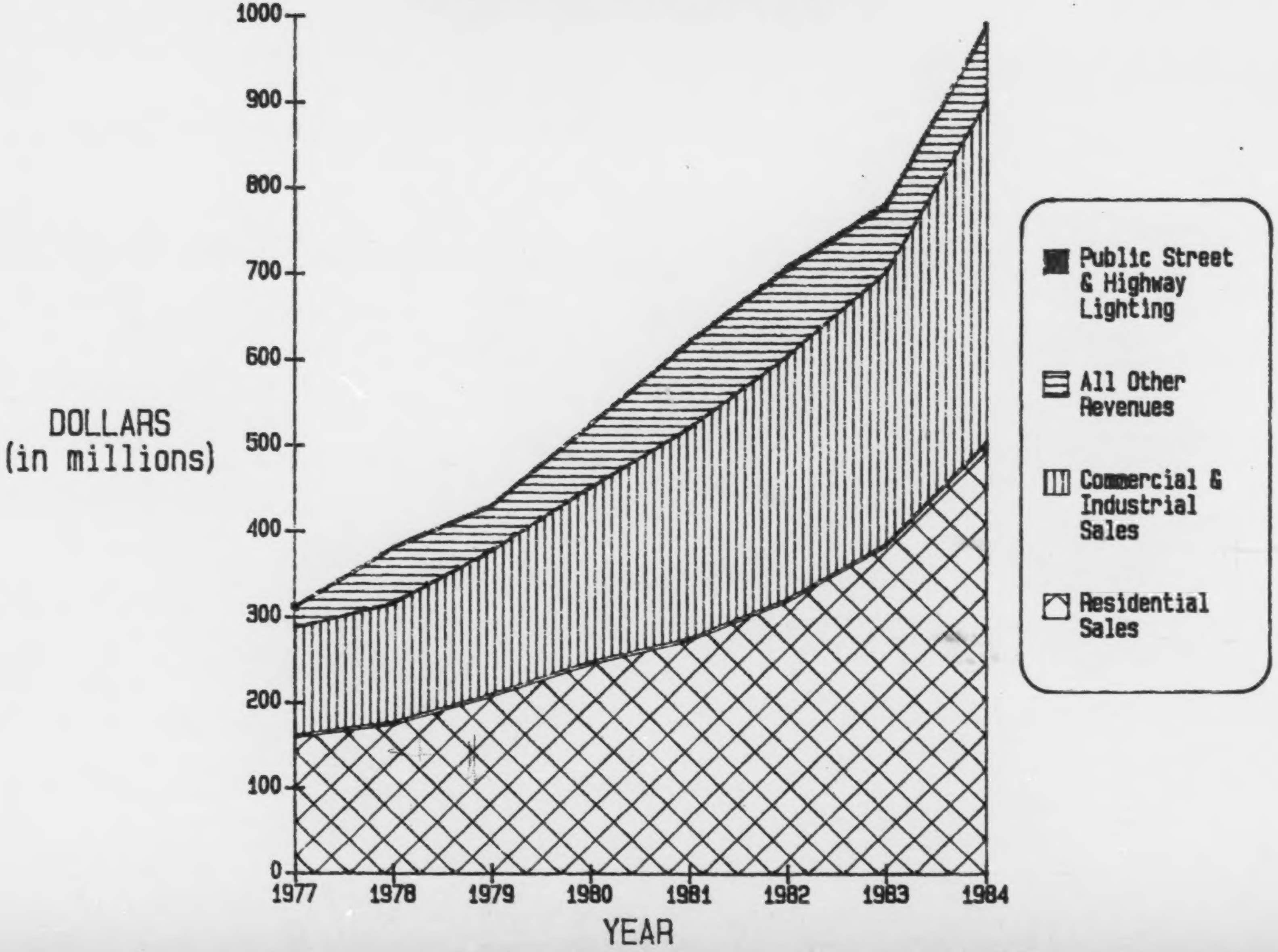


CHART II
CLASS A ELECTRIC UTILITIES
State of Washington Operations
PERCENT DISTRIBUTION
OPERATING REVENUE SOURCES

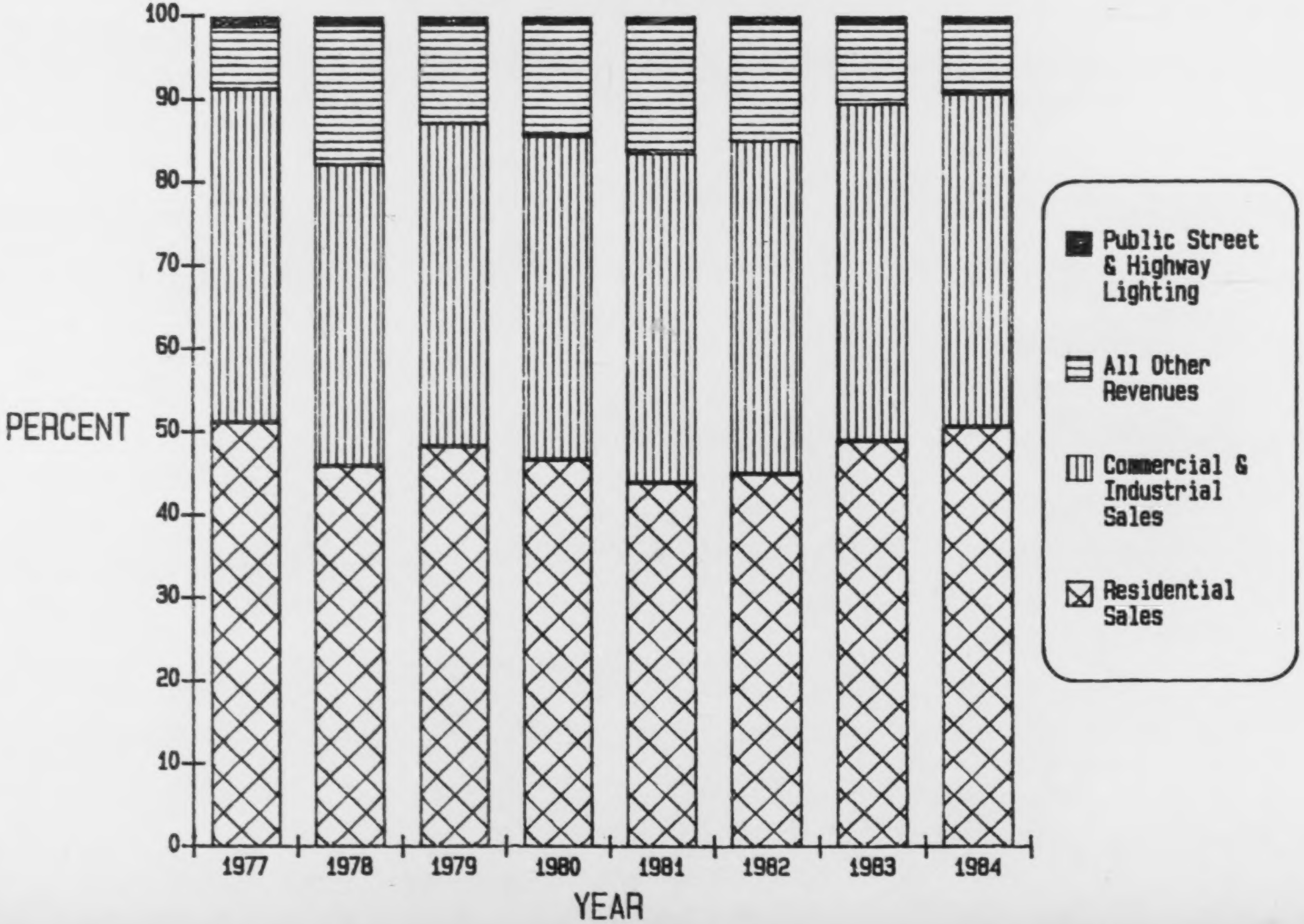


CHART III
CLASS A ELECTRIC UTILITIES
State of Washington Operations
DISTRIBUTION OF TOTAL OPERATING REVENUES

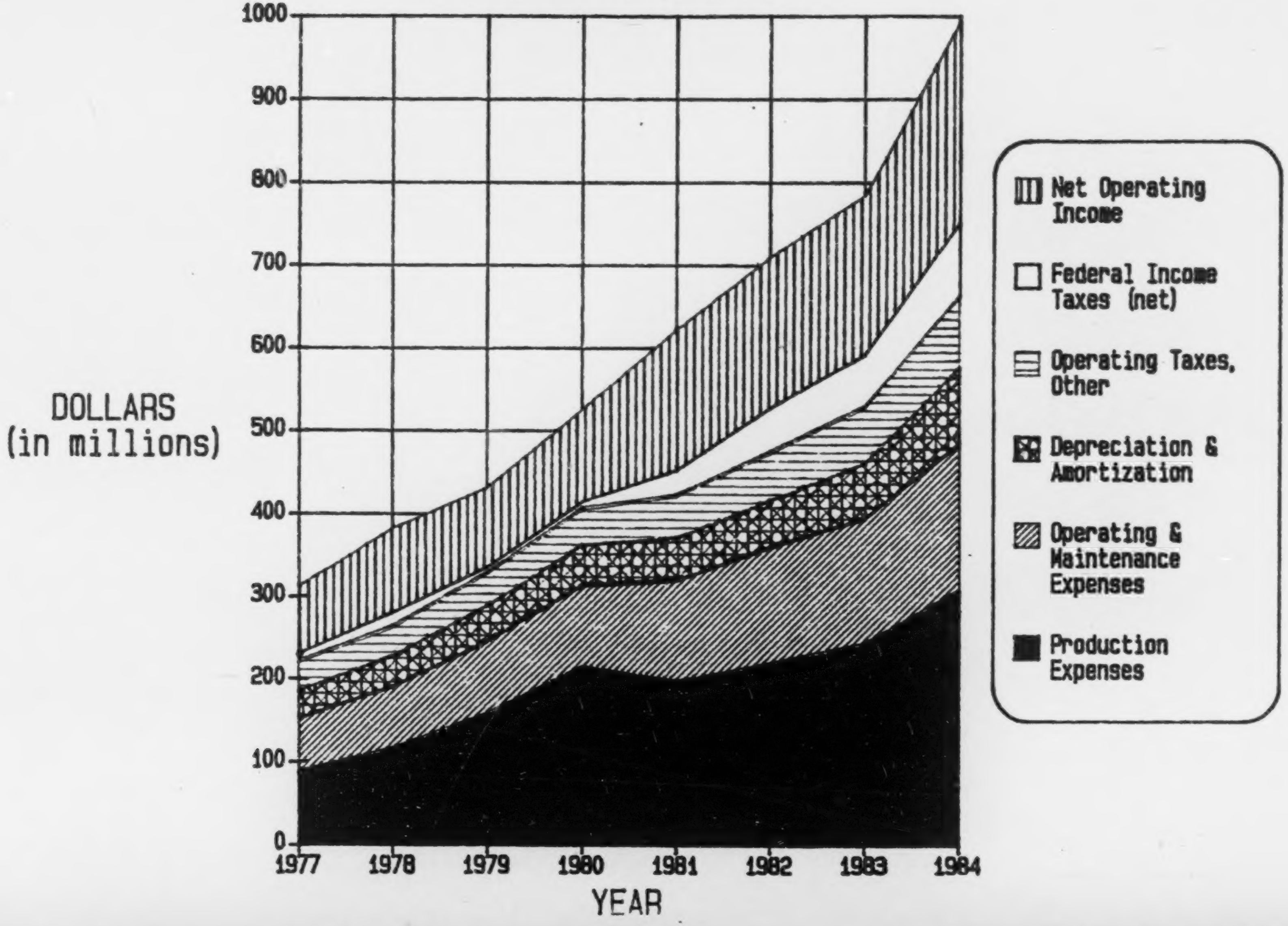


CHART IV
CLASS A ELECTRIC UTILITIES
State of Washington Operations
DISTRIBUTION OF
TOTAL OPERATING REVENUES

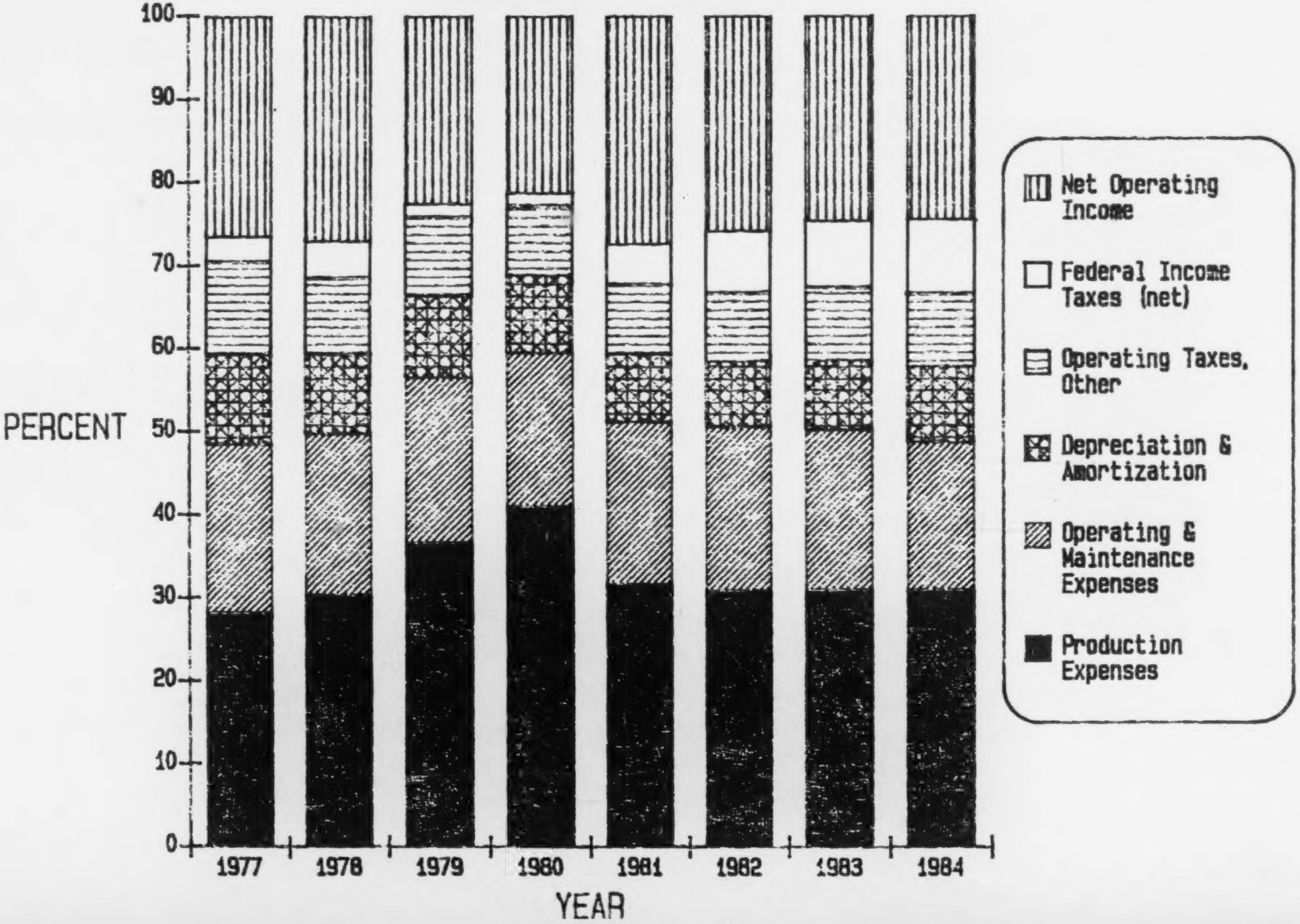


TABLE II

SUMMARY SOURCE AND DISPOSITION OF ENERGY
TOTAL CLASS 'A' ELECTRIC UTILITIES -- WASHINGTON OPERATIONS ONLY

SOURCES OF ENERGY -- MEGAWATT HOURS

		1977	1978	1979	1980	1981	1982	1983	1984
1	STEAM GENERATION	7,369,488	6,150,444	7,282,965	7,025,491	6,822,739	5,453,101	6,069,054	7,558,963
2	NUCLEAR GENERATION	0	0	0	0	0	0	0	0
3	HYDROELECTRIC GENERATION	3,451,107	3,784,796	3,431,036	4,003,295	4,052,663	4,368,846	4,558,033	4,228,917
4	INTERNAL COMBUSTION & OTHER	6,563	10,489	179,079	76,771	45,430	10,081	3,977	4,437
5	TOTAL PURCHASES FOR RESALE	14,125,103	19,373,498	17,881,176	17,987,058	20,284,908	20,974,718	19,788,857	17,449,398
6	NET INTERCHANGES	(1,344,395)	(1,319,622)	(5,546,288)	(3,650,613)	(3,609,169)	(3,723,361)	(3,102,266)	(2,301,908)
7	TRANSMISSION FOR/BY OTHERS & OTH TRANSFERS(NET)	(3,747,907)	(3,621,992)	585,395	(38,547)	1,547	186,952	(643,858)	350,204
8	TOTAL AVAILABLE ENERGY	19,859,959	24,377,613	23,813,363	25,403,455	27,598,118	27,270,337	26,673,797	27,290,011

PERCENTAGE OF EACH SOURCE OF ENERGY TO TOTAL AVAILABLE

		1977	1978	1979	1980	1981	1982	1983	1984
1	STEAM GENERATION (%)	37.11	25.23	30.58	27.66	24.72	20.00	22.75	27.70
2	NUCLEAR GENERATION (%)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	HYDROELECTRIC GENERATION (%)	17.38	15.53	14.41	15.76	14.68	16.02	17.09	15.50
4	INTERNAL COMBUSTION & OTHER (%)	0.03	0.04	0.75	0.30	0.16	0.04	0.01	0.02
5	TOTAL PURCHASES FOR RESALE (%)	71.12	79.47	75.09	70.81	73.50	76.91	74.19	63.94
6	NET INTERCHANGES (%)	(6.77)	(5.41)	(23.29)	(14.37)	(13.08)	(13.65)	(11.63)	(8.43)
7	TRANSMISSION FOR/BY OTHERS & OTH TRANSFERS(NET)	(18.87)	(14.86)	2.46	(0.15)	0.01	0.69	(2.41)	1.28
8	TOTAL AVAILABLE ENERGY	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

DISPOSITION OF ENERGY -- MEGAWATT HOURS

		1977	1978	1979	1980	1981	1982	1983	1984
1	TOTAL SALES TO ULTIMATE CONSUMERS	16,639,612	17,748,531	19,644,118	19,680,008	19,906,105	20,660,784	20,061,285	21,398,464
2	SALES FOR RESALE	1,451,630	4,709,442	2,917,711	3,985,428	5,407,692	5,032,031	4,588,702	4,391,935
3	ENERGY FURNISHED WITHOUT CHARGE	393	376	375	375	391	373	373	374
4	ENERGY USED BY COMPANY	21,671	22,706	21,624	22,086	29,231	29,015	35,582	39,576
5	ENERGY LOSSES	1,746,653	1,896,558	1,229,535	1,715,558	2,254,699	1,548,134	1,987,855	1,459,662
6	TOTAL DISPOSITION OF ENERGY	19,859,959	24,377,613	23,813,363	25,403,455	27,598,118	27,270,337	26,673,797	27,290,011

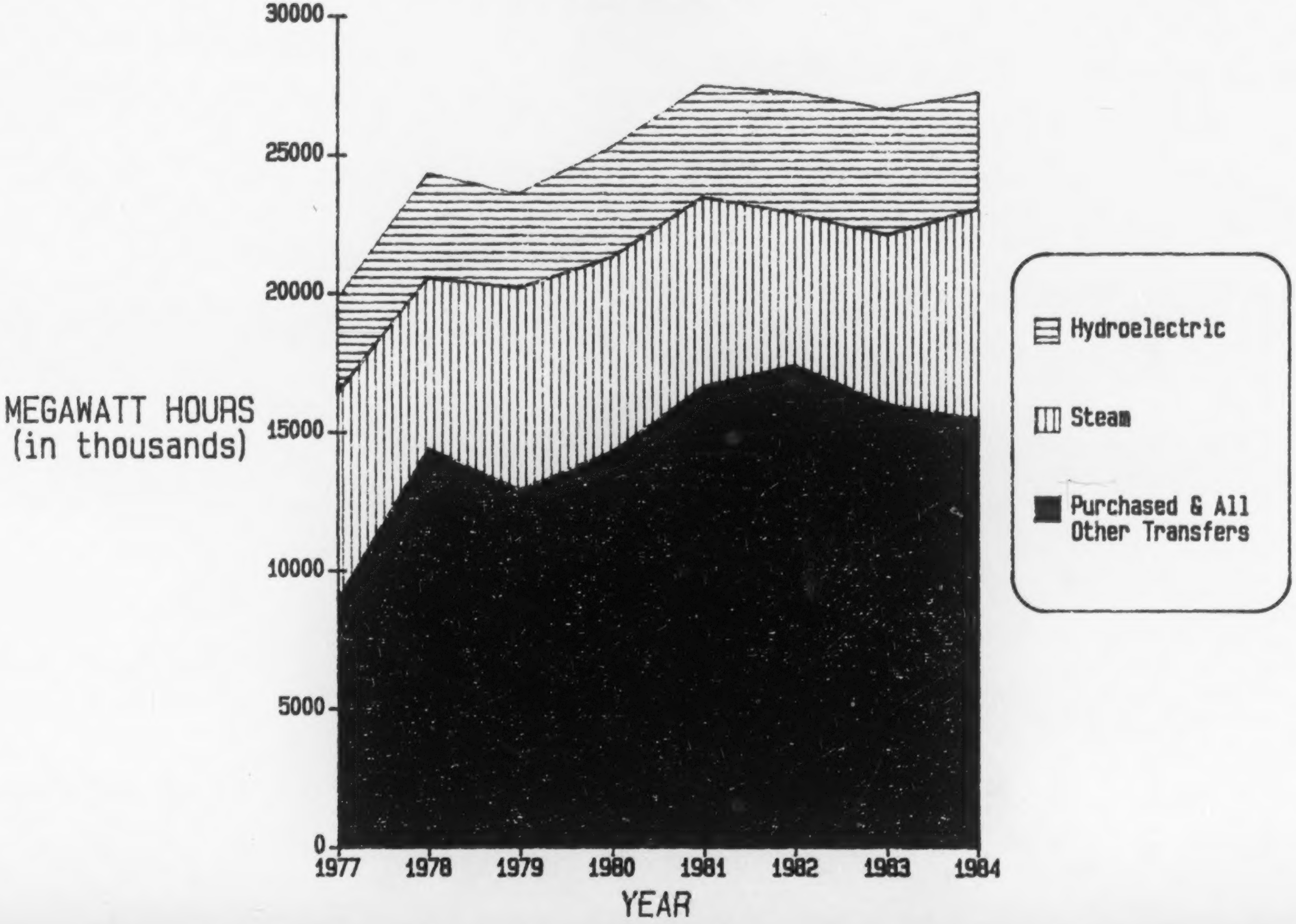
PERCENTAGE OF EACH MANNER OF DISPOSAL TO TOTAL DISPOSITION

DISPOSITION OF ENERGY

		1977	1978	1979	1980	1981	1982	1983	1984
1	TOTAL SALES TO ULTIMATE CONSUMERS	83.78	72.81	82.49	77.47	72.13	75.76	75.21	78.41
2	SALES FOR RESALE	7.31	19.32	12.25	15.69	19.59	18.45	17.20	16.09
3	ENERGY FURNISHED WITHOUT CHARGE	.00	.00	.00	.00	.00	.00	.00	.00
4	ENERGY USED BY COMPANY	0.11	0.09	0.09	0.09	0.11	0.11	0.13	0.15
5	ENERGY LOSSES	8.79	7.78	5.16	6.75	8.17	5.68	7.45	5.35
6	TOTAL DISPOSITION OF ENERGY	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

SOURCE: TABLE ALL.4S

CHART V
CLASS A ELECTRIC UTILITIES
State of Washington Operations
SOURCE OF ELECTRIC ENERGY
(1977-1984)



CAUTIONARY NOTE

As in any attempt to develop continuous and comparable time series data, one of the main problems is to assure comparability of various data elements. Though comparability is assured at broad group levels, the individual data elements that are added due to changes in accounting systems pose a continuous problem for comparison.

Some of the data elements in source and disposition of energy used in Table II may not be comparable over all the years 1977-1984. Also a comparison of electric bills by size of household consumption and type is under investigation as a special study.

Readers are requested to send their comments to the attention of Dr. S. Ananda Rao, Database Manager, either in writing or by phone (206) 753-3006.

CHART VI
CLASS A ELECTRIC UTILITIES
State of Washington Operations
DISPOSITION OF ELECTRIC ENERGY
(1977-1984)

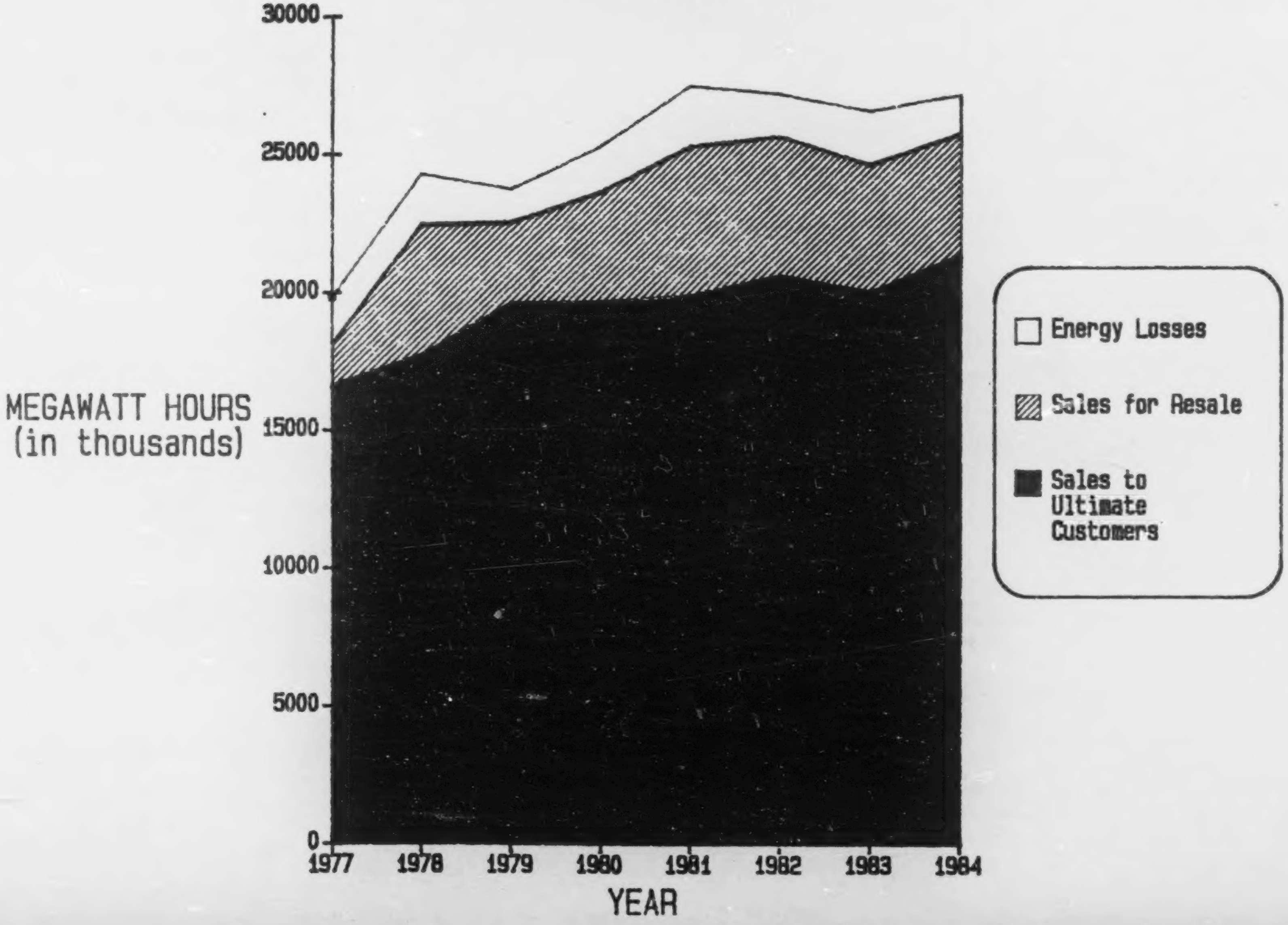


TABLE PPL.1

PACIFIC POWER & LIGHT COMPANY -- TOTAL COMPANY OPERATIONS
BALANCE SHEET -- ASSETS AND LIABILITIES

		1977	1978	1979	1980	1981	1982	1983	1984
	ASSETS AND OTHER DEBITS								
1	TOTAL UTILITY PLANT	$2,344,934,810	$2,370,534,125	$2,598,837,574	$2,855,809,933	$3,138,985,975	$3,239,270,855	$3,022,071,259	$3,127,944,161
2	LESS: ACCUM. PROV. FOR DEPREC. & AMORT.	299,820,383	347,313,745	395,354,134	448,530,264	509,924,060	571,986,966	644,473,372	721,818,804
3	NET UTILITY PLANT	2,045,114,427	2,023,220,380	2,203,483,440	2,407,279,669	2,629,061,915	2,667,283,889	2,377,597,887	2,406,125,357
4	NET NUCLEAR FUEL	9,092,046	11,686,268	14,087,155	20,623,815	16,634,311	12,093,821	9,335,762	8,758,473
5	INVESTMENTS IN ASSOCIATED COMPANIES	0	0	0	0	0	0	0	0
6	OTHER PROPERTY AND INVESTMENTS	115,131,159	134,218,971	178,537,712	282,119,702	357,030,481	439,992,896	525,331,342	605,402,123
7	CURRENT AND ACCRUED ASSETS	101,879,208	90,698,261	130,274,073	143,729,037	202,573,092	201,870,671	271,097,511	383,632,688
8	UNAMORT. DEBT DISCOUNT AND EXPENSE	10,371,346	10,000,553	10,941,733	11,167,094	14,863,933	13,802,449	15,121,246	29,603,913
9	OTHER DEFERRED DEBITS	31,037,372	36,131,220	41,296,261	56,701,879	54,233,945	139,694,679	291,541,332	334,042,271
10	TOTAL ASSETS AND OTHER DEBITS	$2,312,625,558	$2,305,955,653	$2,578,620,374	$2,921,621,196	$3,274,397,677	$3,474,738,405	$3,490,025,080	$3,767,564,825
	LIABILITIES AND OTHER CREDITS								
11	COMMON STOCK ISSUED	$112,194,404	$121,575,977	$123,498,274	$149,272,048	$165,102,425	$180,349,078	$185,190,073	$200,004,233
12	PREFERRED STOCK ISSUED	187,236,000	227,236,000	277,236,000	276,459,000	343,459,000	418,459,000	418,459,000	358,597,125
13	PREMIUM ON CAPITAL STOCK	417,679,935	468,841,414	478,291,421	593,821,032	674,107,978	760,096,780	787,250,455	878,758,764
14	OTHER PAID-IN CAPITAL	0	0	0	433,893	397,484	397,484	397,484	397,484
15	INSTALLMENTS RECEIVED ON CAPITAL STOCK	10,907	100,416	141,928	62,750	325,775	36,860	46,695	118,278
16	CAPITAL STOCK EXPENSE	(18,603,120)	(21,586,800)	(21,859,563)	(24,833,201)	(29,424,312)	(34,271,228)	(34,662,774)	(33,388,841)
17	RETAINED EARNINGS - UNAPPROPRIATED	151,538,772	152,099,129	131,456,250	100,589,751	91,586,420	72,501,582	16,831,726	65,970,237
18	UNAPPRO. UNDISTR. SUBSID. EARNINGS	58,277,859	77,808,130	114,975,621	165,067,094	207,278,489	268,355,480	223,804,966	279,831,705
19	RESTRICTED	0	0	0	0	0	0	0	0
20	APPROPRIATED	0	0	1,118,020	23,770	0	0	2,327,591	2,327,591
21	LONG-TERM DEBT	1,224,267,942	1,052,176,960	1,160,829,540	1,207,210,491	1,390,622,321	1,368,838,259	1,399,389,448	1,386,264,381
22	CURRENT AND ACCRUED LIABILITIES	143,907,800	163,597,513	250,406,213	388,930,908	312,383,902	277,249,230	233,119,217	296,732,347
23	UNAMORTIZED PREMIUM ON DEBT	336,758	283,397	230,643	182,514	137,264	89,396	51,869	31,735
24	OTHER DEFERRED CREDITS	9,907,595	30,515,515	27,933,342	29,762,714	80,803,480	79,844,807	138,092,195	197,387,729
25	OPERATING RESERVES	1,934,557	2,102,345	2,745,714	2,581,145	4,596,755	7,380,105	6,149,877	5,928,327
26	ACCUMULATED DEFERRED INCOME TAXES	23,936,149	31,205,657	31,616,971	32,057,287	33,020,696	75,411,572	113,577,258	128,603,730
27	TOTAL LIABILITIES AND OTHER CREDITS	$2,312,625,558	$2,305,955,653	$2,578,620,374	$2,921,621,196	$3,274,397,677	$3,474,738,405	$3,490,025,080	$3,767,564,825
	FINANCIAL AND PLANT RATIOS								
28	CURRENT & ACCRUED ASSETS TO CURR & ACC LIABIL. (%)	70.79	55.44	52.03	36.95	64.85	72.81	116.29	129.29
29	LONG-TERM DEBT TO TOTAL UTILITY PLANT (%)	52.21	44.39	44.67	42.27	44.30	42.26	46.31	44.32
30	DEPREC. & AMORT. RESERVES TO TOT PLANT (%)	12.79	14.65	15.21	15.71	16.24	17.66	21.33	23.08
31	NUMBER OF TIMES FIXED CHARGES EARNED*	2.20	2.32	2.19	2.19	2.16	2.28	1.45	2.50

* FIXED CHARGES INCLUDE INTEREST ON LONG TERM DEBT PLUS AMORTIZATION OF DEBT DISCOUNT, PREMIUM AND EXPENSE (NET) AND OTHER INTEREST CHARGES.

TABLE PPL.21

PACIFIC POWER & LIGHT COMPANY -- TOTAL COMPANY OPERATIONS
NET INCOME AND RETAINED EARNINGS

	NET INCOME STATEMENT	1977	1978	1979	1980	1981	1982	1983	1984
	GROSS INCOME								
1	OPERATING INCOME FROM WASH. ELECT. OPERATIONS	$12,366,212	$15,426,035	$9,885,835	$12,317,766	$21,013,322	$31,623,189	$33,178,514	$35,230,811
2	OTHER OPERATING INCOME (NET)	98,662,653	119,848,247	114,337,773	138,220,747	169,693,770	194,142,823	216,814,211	237,406,668
3	TOTAL OPERATING INCOME	111,028,865	135,274,282	124,223,608	150,538,513	190,707,092	225,766,012	249,992,725	272,637,479
4	NON-OPERATING INCOME (NET)	30,604,797	21,597,227	42,394,000	66,288,759	64,536,586	81,784,263	124,043,736	93,055,359
5	GROSS INCOME	$141,633,662	$156,871,509	$166,617,608	$216,827,272	$255,243,678	$307,550,275	$374,036,461	$365,692,838
	DEDUCTIONS FROM GROSS INCOME								
6	INTEREST ON LONG-TERM DEBT	$68,518,268	$76,086,951	$84,324,381	$89,299,703	$107,824,272	$123,140,005	$142,731,130	$145,070,247
7	AMORT. OF DEBT DISCOUNT, PREMIUM & EXPENSE (NET)	450,637	527,042	566,683	586,715	761,794	993,445	1,004,163	1,382,460
8	OTHER INTEREST CHARGES	3,285,451	2,552,219	8,370,877	20,846,714	34,876,344	29,097,242	8,753,299	15,923,250
9	ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION - CR.	14,740,828	27,095,024	39,005,572	35,237,952	48,179,278	45,469,874	60,309,145	30,792,216
10	MISCELLANEOUS INCOME DEDUCTIONS	(2,787,801)	680,056	1,516,839	9,132,569	(5,908,145)	3,299,054	6,291,566	(9,286,536)
11	TOTAL INCOME DEDUCTIONS	54,725,727	52,751,244	55,773,208	84,627,749	89,374,987	111,059,872	98,471,013	122,297,205
12	INCOME BEFORE EXTRAORDINARY ITEMS	86,907,935	104,120,265	110,844,400	132,199,523	165,868,691	196,490,403	275,565,448	243,395,633
13	EXTRAORDINARY ITEMS AFTER TAXES	0	0	0	0	0	(842,876)	(206,212,916)	0
14	NET INCOME	$86,907,935	$104,120,265	$110,844,400	$132,199,523	$165,868,691	$195,647,527	$69,352,532	$243,395,633
	UNAPPROPRIATED RETAINED EARNINGS STATEMENT								
15	BALANCE AT BEGINNING OF YEAR	$156,666,276	$151,538,772	$150,438,579	$131,456,250	$100,589,751	$91,586,420	$72,501,582	$16,831,726
16	CREDITS: NET INCOME	69,762,014	84,589,994	73,676,909	69,643,623	104,809,903	124,363,490	(35,651,954)	174,559,771
17	OTHER CREDITS	0	0	542,530	13,558,677	18,871,163	10,207,046	149,555,000	12,809,123
18	TOTAL CREDITS	69,762,014	84,589,994	74,219,439	83,202,300	123,681,066	134,570,536	113,903,046	187,368,894
19	DEBITS: DIVIDENDS DECLARED	74,889,518	84,029,637	93,201,768	114,068,799	132,684,397	153,655,374	167,245,311	138,230,383
20	OTHER DEBITS	0	1,660,550	0	0	0	0	2,327,591	0
21	TOTAL DEBITS	74,889,518	85,690,187	93,201,768	114,068,799	132,684,397	153,655,374	169,572,902	138,230,383
22	BALANCE AT END OF YEAR	$151,538,772	$150,438,579	$131,456,250	$100,589,751	$91,586,420	$72,501,582	$16,831,726	$65,970,237
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS STATEMENT								
23	BALANCE AT BEGINNING OF YEAR	$41,131,938	$58,277,859	$77,808,130	$114,975,621	$165,067,094	$207,278,489	$268,355,480	$223,804,966
24	EQUITY IN EARNINGS FOR YEAR	17,145,921	19,530,271	37,167,491	62,555,900	61,058,788	71,284,037	105,004,486	68,835,862
25	DIVIDENDS RECEIVED - DR.	0	0	0	12,464,427	18,847,393	10,207,046	149,555,000	8,650,561
26	OTHER CHARGES	0	0	0	0	0	0	0	(4,158,562)
27	BALANCE AT END OF YEAR	$58,277,859	$77,808,130	$114,975,621	$165,067,094	$207,278,489	$268,355,480	$223,804,966	$279,831,705
	APPROPRIATED AND RESTRICTED RETAINED EARNINGS STATEMENT								
28	BALANCE AT END OF YEAR	$0	$0	$1,118,020	$23,770	$0	$0	$2,327,591	$2,327,591

TABLE PPL.3

PACIFIC POWER & LIGHT COMPANY -- TOTAL COMPANY OPERATIONS
OPERATING REVENUE AND EXPENSES

	1977	1978	1979	1980	1981	1982	1983	1984
ELECTRIC PLANT IN SERVICE								
1 INTANGIBLE	$583,202	$583,027	$579,103	$578,568	$578,178	$8,541,096	$13,742,077	$16,281,432
2 TANGIBLE	1,846,473,063	1,920,657,172	2,168,310,611	2,330,284,178	2,608,883,124	2,685,337,302	2,752,436,520	2,926,278,091
3 TOTAL ELECTRIC PLANT IN SERVICE	$1,847,056,265	$1,921,240,199	$2,168,889,714	$2,330,862,746	$2,609,461,302	$2,693,878,398	$2,766,178,597	$2,942,559,523
4 ACCUMULATED PROVISION FOR DEPREC. & AMORT.	$293,837,501	$340,816,532	$388,106,808	$440,324,659	$501,055,307	$560,547,789	$631,992,496	$712,954,908
NET OPERATING INCOME STATEMENT - ELECTRIC OPERATING REVENUES - ELECTRIC								
5 RESIDENTIAL SALES	$139,954,288	$163,902,555	$178,429,564	$196,315,215	$222,444,179	$237,998,910	$271,528,495	$317,595,294
6 COMMERCIAL AND INDUSTRIAL SALES	170,817,120	206,229,705	224,687,889	259,819,731	327,400,634	388,023,062	470,719,563	525,598,067
7 PUBLIC STREET AND HIGHWAY LIGHTING	2,835,831	3,014,023	3,094,049	3,334,755	3,801,909	4,351,755	4,660,679	4,931,269
8 OTHER SALES TO PUBLIC AUTHORITIES	23,023	8,852	8,895	12,467	15,213	27,290	25,387	11,652
9 SALES TO RAILROADS AND RAILWAYS	0	0	0	0	0	0	0	0
10 INTERDEPARTMENTAL SALES	144,166	138,492	180,526	280,718	432,556	526,770	526,000	581,019
11 TOTAL SALES TO ULTIMATE CONSUMERS	313,774,428	373,293,627	406,400,923	459,762,886	554,094,491	630,927,787	747,460,124	848,717,301
12 SALES FOR RESALE	39,084,355	72,905,281	74,645,892	109,191,750	147,695,791	145,999,939	107,129,444	129,622,643
13 TOTAL SALES OF ELECTRICITY	352,858,783	446,198,908	481,046,815	568,954,636	701,790,282	776,927,726	854,589,568	978,339,944
14 OTHER OPERATING REVENUES	7,352,868	7,194,047	6,808,338	8,779,267	8,175,211	12,221,119	11,640,559	14,469,035
15 TOTAL ELECTRIC OPERATING REVENUES	$360,211,651	$453,392,955	$487,855,153	$577,733,903	$709,965,493	$789,148,845	$866,230,127	$992,808,979
OPERATING EXPENSES - ELECTRIC OPERATION AND MAINTENANCE EXPENSES								
16 ENERGY PRODUCTION - STEAM	$76,317,329	$91,844,425	$153,049,728	$190,881,561	$225,255,113	$236,867,996	$241,570,637	$283,150,136
17 - NUCLEAR	1,121,240	985,154	1,192,703	1,530,084	1,906,634	1,658,976	119,247	2,248,187
18 - HYDROELECTRIC	3,681,982	4,241,721	4,589,220	5,093,883	5,750,844	5,746,542	7,035,071	7,854,044
19 - INTERNAL COMBUSTION	155,103	150,025	163,681	152,967	142,226	197,129	268,120	226,291
20 PURCHASED POWER	22,127,150	37,753,267	41,694,585	39,216,524	52,323,403	9,488,567	19,225,205	17,304,479
21 OTHER POWER SUPPLY	1,216,025	1,224,032	1,163,986	1,516,459	1,802,040	2,547,599	2,599,223	4,112,972
22 TOTAL PRODUCTION EXPENSES	104,618,829	136,198,624	201,853,903	238,391,478	287,180,260	256,506,809	270,817,503	314,896,109
23 TRANSMISSION	13,585,199	15,987,135	16,400,389	16,335,367	20,892,598	29,344,316	30,422,997	39,578,672
24 DISTRIBUTION	13,380,246	14,891,821	18,531,790	20,497,797	23,474,157	23,235,258	24,762,406	26,181,473
25 CUSTOMER ACCOUNTS	8,400,307	9,510,402	11,937,506	13,172,332	16,112,748	17,986,761	20,385,397	23,056,236
26 CUSTOMER SERVICE AND INFORMATION	3,543,439	3,615,195	3,865,564	4,979,654	5,838,035	5,732,129	4,872,687	8,223,404
27 SALES	0	0	0	0	0	0	12	0
28 ADMINISTRATIVE AND GENERAL	25,958,057	28,724,881	35,740,969	38,705,416	51,149,915	60,928,965	65,945,557	64,375,040
29 TOTAL ELECTRIC OPERATION & MAINT. EXPENSE	169,486,077	208,928,058	288,330,121	332,082,044	404,647,713	393,734,238	417,206,559	476,310,934
30 DEPRECIATION & AMORTIZATION	44,086,518	52,689,094	55,462,684	63,531,894	67,680,135	74,884,808	85,626,744	95,157,588
31 TAXES OTHER THAN FEDERAL INCOME TAXES	31,007,797	35,203,348	31,233,344	36,692,358	42,143,651	47,919,844	51,838,376	60,876,542
32 FEDERAL INCOME TAXES	1,140,755	4,049,359	(4,016,246)	1,160,175	3,492,025	4,890,382	9,482,169	26,255,172
33 INVESTMENT TAX CREDIT ADJUSTMENTS (NET)	859,891	18,126,252	(6,113,405)	(4,378,065)	2,938,035	37,968,654	42,085,324	67,258,877
34 FEDERAL INCOME TAXES DEFERRED (NET)	3,598,506	568,302	218,444	(1,615,301)	(1,091,307)	4,322,764	10,584,847	12,625,874
35 TOTAL OPERATING EXPENSES	$250,179,544	$319,564,413	$365,114,942	$427,473,105	$519,810,252	$563,720,690	$616,824,019	$738,484,987
36 NET OPERATING INCOME	$110,032,107	$133,828,542	$122,740,211	$150,260,798	$190,155,241	$225,428,155	$249,406,108	$254,323,992

TABLE PPL.3S

PACIFIC POWER & LIGHT COMPANY -- WASHINGTON OPERATIONS ONLY
OPERATING REVENUE AND EXPENSES

		1977	1978	1979	1980	1981	1982	1983	1984
	ELECTRIC PLANT IN SERVICE								
1	INTANGIBLE	$29,211	$29,197	$27,783	$27,783	$27,519	$27,267	$2,246,585	$2,308,815
2	TANGIBLE	400,913,929	411,846,156	422,136,360	442,435,811	455,375,837	464,274,779	482,046,666	490,343,111
3	TOTAL ELECTRIC PLANT IN SERVICE	$400,943,140	$411,875,353	$422,164,143	$442,463,594	$455,403,356	$464,302,046	$484,293,251	$492,651,926
4	ACCUMULATED PROVISION FOR DEPREC. & AMORT.	$82,076,542	$92,832,338	$103,123,592	$113,983,473	$125,382,123	$135,999,612	$149,317,434	$163,184,711
	NET OPERATING INCOME STATEMENT - ELECTRIC OPERATING REVENUES - ELECTRIC								
5	RESIDENTIAL SALES	$20,738,182	$23,951,833	$27,148,938	$29,003,390	$33,883,865	$37,307,009	$45,580,051	$57,767,277
6	COMMERCIAL AND INDUSTRIAL SALES	21,042,122	23,250,154	26,986,795	31,085,348	41,409,992	49,424,452	61,336,912	70,150,451
7	PUBLIC STREET AND HIGHWAY LIGHTING	378,224	403,284	419,799	442,643	511,190	625,757	633,918	621,825
8	OTHER SALES TO PUBLIC AUTHORITIES	1,098	1,107	1,108	1,003	928	928	928	940
9	SALES TO RAILROADS AND RAILWAYS	0	0	0	0	0	0	0	0
10	INTERDEPARTMENTAL SALES	0	0	0	0	0	0	0	0
11	TOTAL SALES TO ULTIMATE CONSUMERS	42,159,626	47,606,378	54,556,640	60,532,384	75,805,975	87,358,146	107,551,809	128,540,493
12	SALES FOR RESALE	5,314,356	10,573,123	10,565,342	16,130,662	21,979,430	21,686,566	14,701,228	17,521,089
13	TOTAL SALES OF ELECTRICITY	47,473,982	58,179,501	65,121,982	76,663,046	97,785,405	109,044,712	122,253,037	146,061,582
14	OTHER OPERATING REVENUES	711,865	758,332	752,195	838,448	1,332,948	1,774,256	1,613,434	1,729,273
15	TOTAL ELECTRIC OPERATING REVENUES	$48,185,847	$58,937,833	$65,874,177	$77,501,494	$99,118,353	$110,818,968	$123,866,471	$147,790,855
	OPERATING EXPENSES - ELECTRIC OPERATION AND MAINTENANCE EXPENSES								
16	ENERGY PRODUCTION - STEAM	$11,015,990	$13,331,492	$22,319,312	$28,730,867	$34,287,052	$35,867,597	$36,840,307	$43,487,438
17	- NUCLEAR	166,933	149,260	176,737	234,922	293,120	256,297	28,767	354,247
18	- HYDROELECTRIC	575,494	668,071	711,329	814,512	914,388	920,022	1,149,532	1,271,569
19	- INTERNAL COMBUSTION	24,218	23,595	25,359	24,443	22,610	31,560	43,810	36,637
20	PURCHASED POWER	3,290,852	5,706,077	6,213,900	5,971,460	8,001,159	(3,736,763)	615,685	623,114
21	OTHER POWER SUPPLY	189,895	192,622	180,178	242,287	286,370	407,486	424,675	665,890
22	TOTAL PRODUCTION EXPENSES	15,263,382	20,071,117	29,626,815	36,018,491	43,804,699	33,746,199	39,102,776	46,438,895
23	TRANSMISSION	1,936,082	2,335,230	2,478,559	2,538,394	3,231,929	4,613,098	4,866,126	6,288,650
24	DISTRIBUTION	1,652,881	1,947,950	2,437,623	2,634,517	2,985,464	2,932,720	2,929,700	3,021,346
25	CUSTOMER ACCOUNTS	1,219,431	1,365,229	1,747,045	1,829,103	2,190,925	2,492,676	2,888,318	3,638,809
26	CUSTOMER SERVICE AND INFORMATION	486,009	526,767	567,024	648,021	1,037,199	982,161	807,476	1,297,691
27	SALES	0	0	0	0	0	0	0	0
28	ADMINISTRATIVE AND GENERAL	3,717,695	4,114,425	5,184,277	5,581,920	7,568,446	8,841,967	9,757,906	9,423,521
29	TOTAL ELECTRIC OPERATION & MAINT. EXPENSE	24,275,480	30,360,718	42,041,343	49,250,446	60,818,662	53,608,821	60,352,302	70,108,912
30	DEPRECIATION & AMORTIZATION	6,213,429	7,621,258	7,875,683	9,268,731	9,889,447	10,948,736	15,438,817	16,832,632
31	TAXES OTHER THAN FEDERAL INCOME TAXES	5,126,661	5,601,173	6,242,451	6,842,915	7,526,529	8,544,711	8,820,052	11,092,569
32	FEDERAL INCOME TAXES	100,832	0	102,281	106,444	67,939	691,237	1,047,155	3,724,856
33	INVESTMENT TAX CREDIT ADJUSTMENTS (NET)	(25,699)	103,628	(42,139)	(32,751)	(10,849)	4,857,862	4,067,056	1,103,207
34	FEDERAL INCOME TAXES DEFERRED (NET)	128,932	(174,979)	(231,277)	(252,057)	(186,697)	544,412	962,575	9,697,868
35	TOTAL OPERATING EXPENSES	$35,819,635	$43,511,798	$55,988,342	$65,183,728	$78,105,031	$79,195,779	$90,687,957	$112,560,044
36	NET OPERATING INCOME	$12,366,212	$15,426,035	$9,885,835	$12,317,766	$21,013,322	$31,623,189	$33,178,514	$35,230,811

TABLE PPL.4

PACIFIC POWER & LIGHT COMPANY -- TOTAL COMPANY OPERATIONS
SOURCE AND DISPOSITION OF ENERGY

		1977	1978	1979	1980	1981	1982	1983	1984
	SOURCES OF ENERGY -- MEGAWATT HOURS								
	GENERATION:								
1	STEAM	14,954,193	13,191,477	16,029,407	16,414,189	15,472,476	15,544,935	14,204,458	17,026,911
2	NUCLEAR	162,306	41,640	131,653	151,835	160,588	120,953	103,082	120,500
3	HYDROELECTRIC	2,997,352	3,714,200	3,326,162	3,646,673	3,470,285	4,593,690	4,825,412	4,653,439
4	INTERNAL COMBUSTION & OTHER	34	33	13	8	8	74	40	13
5	TOTAL GENERATION	18,113,885	16,947,350	19,487,235	20,212,705	19,103,357	20,259,652	19,132,992	21,800,863
	ENERGY TRANSFERRED FROM/TO PLANTS OUTSIDE STATE								
6	RECEIVED	10,313,880	10,129,657	14,119,827	13,833,734	12,582,472	12,814,316	11,028,441	13,824,306
7	DELIVERED	10,313,880	10,129,657	14,119,827	13,833,734	12,582,472	12,814,316	11,028,441	13,824,306
8	NET	0	0	0	0	0	0	0	0
	PURCHASES								
9	FROM PRIVATELY-OWNED ELECTRIC UTILITIES	200,239	357,108	276,153	589,796	600,906	400,411	155,629	140,144
10	FROM MUNICIPAL & OTHER PUBLIC AUTHORITIES	4,306,214	8,008,690	5,382,990	5,191,046	7,096,410	6,610,768	7,447,847	4,576,139
11	FROM OTHER SOURCES	30,899	33,157	466,468	68,778	73,500	108,586	203,041	241,034
12	TOTAL PURCHASES FOR RESALE	4,537,352	8,398,955	6,125,611	5,849,620	7,770,816	7,119,765	7,806,517	4,957,317
13	INTERCHANGES - IN	5,435,782	5,575,084	6,876,705	5,905,500	7,564,272	13,932.418	12,524,508	17,015,234
14	- OUT	6,354,134	6,376,578	7,732,527	6,947,057	8,340,213	14,568.297	12,961,902	17,037,334
15	NET INTERCHANGES	(918,352)	(801,494)	(855,822)	(1,041,557)	(775,941)	(635,879)	(437,394)	(22,100)
16	TOTAL PURCHASED POWER	3,619,000	7,597,461	5,269,789	4,808,063	6,994,875	6,483,886	7,369,123	4,935,217
	TRANSMISSION FOR/BY OTHERS								
17	RECEIVED	0	0	0	0	0	0	0	1,904,123
18	DELIVERED	0	0	0	0	0	0	0	1,904,123
19	TOTAL	0	0	0	0	0	0	0	0
20	TOTAL AVAILABLE ENERGY	21,732,885	24,544,811	24,757,024	25,020,768	26,098,232	26,743,538	26,502,115	26,736,080
	DISPOSITION OF ENERGY -- MEGAWATT HOURS								
	SALES TO ULTIMATE CUSTOMERS								
21	RESIDENTIAL SALES	6,321,687	6,526,119	6,991,523	6,940,201	6,776,230	7,121,266	6,660,316	6,928,787
22	COMMERCIAL AND INDUSTRIAL SALES	10,192,124	10,614,701	11,387,919	11,484,298	11,776,851	11,703,339	12,190,318	12,499,929
23	PUBLIC STREET & HIGHWAY LIGHTING	70,892	67,334	65,890	65,477	62,446	60,435	57,607	56,116
24	OTHER SALES TO PUBLIC AUTHORITIES	1,236	219	213	649	938	2,011	1,539	102
25	SALES TO RAILROADS AND RAILWAYS	0	0	0	0	0	0	0	0
26	INTERDEPARTMENTAL SALES	16,118	15,502	20,055	20,573	20,825	21,990	21,505	22,179
27	TOTAL SALES TO ULTIMATE CONSUMERS	16,602,057	17,223,875	18,465,600	18,511,198	18,637,290	18,909,041	18,931,285	19,507,113
28	SALES FOR RESALE	3,089,258	5,277,964	4,377,412	4,494,447	5,445,589	5,819,314	5,472,713	4,923,102
29	ENERGY FURNISHED WITHOUT CHARGE	138	46	47	41	53	22	11	0
30	ENERGY USED BY COMPANY	36,620	37,844	40,202	40,050	37,064	41,243	41,115	45,202
31	ENERGY LOSSES	2,004,812	2,005,082	1,873,763	1,975,032	1,978,236	1,973,918	2,056,991	2,260,663
32	TOTAL DISPOSITION OF ENERGY	21,732,885	24,544,811	24,757,024	25,020,768	26,098,232	26,743,538	26,502,115	26,736,080

TABLE PPL.4S

PACIFIC POWER & LIGHT COMPANY -- WASHINGTON OPERATIONS ONLY
SOURCE AND DISPOSITION OF ENERGY

		1977	1978	1979	1980	1981	1982	1983	1984
	SOURCES OF ENERGY -- MEGAWATT HOURS								
1	STEAM	3,876,316	2,909,793	3,599,819	3,352,097	3,147,756	2,813,500	2,978,204	3,116,952
2	NUCLEAR	0	0	0	0	0	0	0	0
3	HYDROELECTRIC	1,376,549	1,617,756	1,454,731	1,677,069	1,773,705	2,101,215	2,228,597	1,984,265
4	INTERNAL COMBUSTION & OTHER	0	0	0	0	0	0	0	0
5	TOTAL GENERATION	5,252,865	4,527,549	5,054,550	5,029,166	4,921,461	4,914,715	5,206,801	5,101,217
	ENERGY TRANSFERRED FROM/TO PLANTS OUTSIDE STATE								
6	RECEIVED	1,533,409	1,969,046	1,964,665	2,311,063	1,955,576	1,995,556	1,982,373	1,987,720
7	DELIVERED	1,140,627	979,334	1,439,653	1,686,155	1,318,169	1,131,390	1,106,700	1,029,301
8	NET	392,782	989,712	525,012	624,908	637,407	864,166	875,673	958,419
	PURCHASES								
9	FROM PRIVATELY-OWNED ELECTRIC UTILITIES	0	0	5,242	154,073	221,406	133,782	2,010	32,240
10	FROM MUNICIPAL & OTHER PUBLIC AUTHORITIES	2,990,337	3,745,003	2,949,125	2,883,983	3,350,710	3,143,579	2,790,656	2,420,646
11	FROM OTHER SOURCES	0	0	0	386	0	20,962	33,572	30,229
12	TOTAL PURCHASES FOR RESALE	2,990,337	3,745,003	2,954,367	3,038,442	3,572,116	3,298,323	2,826,238	2,483,115
13	INTERCHANGES - IN	706,167	711,913	863,582	596,074	894,468	2,116,482	2,084,961	2,697,409
14	- OUT	1,289,490	967,379	4,721,994	3,692,387	4,563,615	6,199,901	4,905,234	5,409,299
15	NET INTERCHANGES	(583,323)	(255,466)	(3,858,412)	(3,096,313)	(3,669,147)	(4,083,419)	(2,820,273)	(2,711,890)
16	TOTAL PURCHASED POWER	2,407,014	3,489,537	(904,045)	(57,871)	(97,031)	(785,096)	5,965	(228,775)
	TRANSMISSION FOR/BY OTHERS								
17	RECEIVED	0	0	0	0	0	0	0	0
18	DELIVERED	4,909,790	5,548,032	1,118,153	1,906,232	1,624,865	1,051,675	2,214,748	1,904,123
19	TOTAL	(4,909,790)	(5,548,032)	(1,118,153)	(1,906,232)	(1,624,865)	(1,051,675)	(2,214,748)	(1,904,123)
20	TOTAL AVAILABLE ENERGY	3,142,871	3,458,766	3,557,364	3,689,971	3,836,972	3,942,110	3,873,691	3,926,738
	DISPOSITION OF ENERGY -- MEGAWATT HOURS								
	SALES TO ULTIMATE CUSTOMERS								
21	RESIDENTIAL SALES	1,181,756	1,230,571	1,337,762	1,312,741	1,242,100	1,327,423	1,215,789	1,353,130
22	COMMERCIAL AND INDUSTRIAL SALES	1,199,449	1,147,716	1,308,172	1,411,021	1,478,583	1,476,204	1,538,011	1,598,455
23	PUBLIC STREET & HIGHWAY LIGHTING	10,060	10,139	10,324	10,300	9,604	9,571	8,565	7,454
24	OTHER SALES TO PUBLIC AUTHORITIES	0	0	0	0	0	0	0	0
25	SALES TO RAILROADS AND RAILWAYS	0	0	0	0	0	0	0	0
26	INTERDEPARTMENTAL SALES	0	0	0	0	0	0	0	0
27	TOTAL SALES TO ULTIMATE CONSUMERS	2,391,265	2,388,426	2,656,258	2,734,062	2,730,287	2,813,198	2,762,365	2,959,039
28	SALES FOR RESALE	378,308	715,351	555,100	584,204	730,325	800,380	771,601	665,577
29	ENERGY FURNISHED WITHOUT CHARGE	0	0	0	0	0	0	0	0
30	ENERGY USED BY COMPANY	6,656	6,570	6,982	6,879	6,748	6,368	6,215	6,514
31	ENERGY LOSSES	366,642	348,419	339,024	364,826	369,612	322,164	333,510	295,608
32	TOTAL DISPOSITION OF ENERGY	3,142,871	3,458,766	3,557,364	3,689,971	3,836,972	3,942,110	3,873,691	3,926,738

TABLE PPL.5

PACIFIC POWER & LIGHT COMPANY -- TOTAL COMPANY OPERATIONS
SALES, REVENUE AND CUSTOMERS

	1977	1978	1979	1980	1981	1982	1983	1984
AVERAGE NUMBER OF ELECTRIC CUSTOMERS PER MONTH								
1 RESIDENTIAL	499,502	520,513	538,415	553,598	563,543	567,275	571,703	566,535
2 COMMERCIAL AND INDUSTRIAL	125,266	130,546	134,581	135,460	137,714	138,845	138,464	136,340
3 PUBLIC STREET & HIGHWAY LIGHTING	1,124	1,129	1,152	1,244	1,397	1,506	1,584	1,636
4 OTHER PUBLIC AUTHORITIES	108	15	15	16	15	15	15	13
5 RAILROADS AND RAILWAYS	0	0	0	0	0	0	0	0
6 INTERDEPARTMETAL	11	11	11	11	11	11	11	10
7 TOTAL ULTIMATE CONSUMERS	626,011	652,214	674,174	690,329	702,680	707,652	711,777	704,534
8 RESALE	13	22	20	21	21	21	21	20
9 TOTAL ELECTRIC CUSTOMERS	626,024	652,236	674,194	690,350	702,701	707,673	711,798	704,554
AVERAGE ELECTRIC REVENUE PER MWH SOLD								
10 RESIDENTIAL	$22.10	$25.10	$25.50	$28.30	$32.83	$33.42	$40.77	$45.84
11 COMMERCIAL AND INDUSTRIAL	16.80	19.40	19.70	22.60	27.80	33.15	38.61	42.05
12 PUBLIC STREET & HIGHWAY LIGHTING	40.00	44.80	47.00	50.90	60.88	72.01	80.90	87.88
13 OTHER PUBLIC AUTHORITIES	18.60	40.40	41.80	19.20	16.22	13.57	16.50	114.24
14 RAILROADS AND RAILWAYS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15 INTERDEPARTMENTAL	8.90	8.90	9.00	13.60	20.77	23.95	24.46	26.20
16 RESALE	12.70	13.80	17.10	24.30	27.12	25.09	19.58	26.33
AVERAGE REVENUE PER ELECTRIC CUSTOMER								
17 RESIDENTIAL	$280.19	$314.89	$332.40	$354.62	$394.72	$419.55	$474.95	$560.59
18 COMMERCIAL AND INDUSTRIAL	1,363.64	1,579.75	1,669.54	1,918.05	2,377.40	2,794.65	3,399.58	3,855.05
19 PUBLIC STREETS & HIGHWAY LIGHTING;	2,522.98	2,669.64	2,685.81	2,680.67	2,721.48	2,889.61	2,942.35	3,014.22
20 OTHER PUBLIC AUTHORITIES	213.18	590.13	593.00	779.19	1,014.20	1,819.33	1,692.47	896.31
21 RAILROADS AND RAILWAYS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22 INTERDEPARTMENTAL	13,106.00	12,590.18	16,411.45	25,519.82	39,323.27	47,888.18	47,818.18	58,101.90
23 RESALE	3,006,488.85	3,313,876.41	3,732,294.60	5,199,607.14	7,033,132.90	6,952,378.05	5,101,402.10	6,481,132.15
AVERAGE MWH SOLD PER ELECTRIC CUSTOMER								
24 RESIDENTIAL	12.66	12.54	12.99	12.54	12.02	12.55	11.65	12.23
25 COMMERCIAL AND INDUSTRIAL	81.36	81.31	84.62	84.78	85.52	84.29	88.04	91.68
26 PUBLIC STREET & HIGHWAY LIGHTING	63.07	59.64	57.20	52.63	44.70	40.13	36.37	34.30
27 OTHER PUBLIC AUTHORITIES	11.44	14.60	14.20	40.56	62.53	134.07	102.60	7.85
28 RAILROADS AND RAILWAYS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29 INTERDEPARTMENTAL	1465.27	1409.27	1823.18	1870.27	1893.18	1999.10	1955.00	2217.90
30 RESALE	237635.23	239907.45	218870.60	214021.29	259313.76	277110.19	260605.38	246155.10

TABLE PPL.5S

PACIFIC POWER & LIGHT COMPANY -- WASHINGTON OPERATIONS ONLY
SALES, REVENUE AND CUSTOMERS

	1977	1978	1979	1980	1981	1982	1983	1984
AVERAGE NUMBER OF ELECTRIC CUSTOMERS PER MONTH								
1 RESIDENTIAL	75,623	77,910	79,793	81,136	81,995	82,492	83,481	84,869
2 COMMERCIAL AND INDUSTRIAL	19,423	19,446	19,903	20,145	20,399	20,498	20,458	20,419
3 PUBLIC STREET & HIGHWAY LIGHTING	154	165	174	193	209	216	215	208
4 OTHER PUBLIC AUTHORITIES	4	4	4	4	3	3	3	3
5 RAILROADS AND RAILWAYS	0	0	0	0	0	0	0	0
6 INTERDEPARTMETAL	0	0	0	0	0	0	0	0
7 TOTAL ULTIMATE CONSUMERS	95,204	97,525	99,874	101,478	102,606	103,209	104,157	105,499
8 RESALE	0	2	2	2	2	2	2	2
9 TOTAL ELECTRIC CUSTOMERS	95,204	97,527	99,876	101,480	102,608	103,211	104,159	105,501
AVERAGE ELECTRIC REVENUE PER MWH SOLD								
10 RESIDENTIAL	$17.50	$19.50	$20.30	$22.10	$27.28	$28.10	$37.49	$42.69
11 COMMERCIAL AND INDUSTRIAL	17.50	20.30	20.60	22.00	28.01	33.48	39.88	43.89
12 PUBLIC STREET & HIGHWAY LIGHTING	37.60	39.80	40.70	43.00	53.23	65.38	74.01	83.42
13 OTHER PUBLIC AUTHORITIES	0.00	39.50	0.00	0.00	0.00	0.00	0.00	0.00
14 RAILROADS AND RAILWAYS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15 INTERDEPARTMENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16 RESALE	14.00	14.80	19.00	27.60	30.10	27.10	19.05	26.32
AVERAGE REVENUE PER ELECTRIC CUSTOMER								
17 RESIDENTIAL	$274.23	$307.43	$340.24	$357.47	$413.24	$452.25	$545.99	$680.66
18 COMMERCIAL AND INDUSTRIAL	1,083.36	1,195.63	1,355.92	1,543.08	2,030.00	2,411.18	2,998.19	3,435.55
19 PUBLIC STREETS & HIGHWAY LIGHTING;	2,456.00	2,444.15	2,412.64	2,293.49	2,445.89	2,897.02	2,948.46	2,989.54
20 OTHER PUBLIC AUTHORITIES	274.50	276.75	277.00	250.75	309.33	309.33	309.33	313.33
21 RAILROADS AND RAILWAYS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22 INTERDEPARTMENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 RESALE	0.00	5,286,561.50	5,282,671.00	8,065,331.00	10,989,715.00	10,843,283.00	7,350,614.00	8,760,544.50
AVERAGE MWH SOLD PER ELECTRIC CUSTOMER								
24 RESIDENTIAL	15.63	15.79	16.77	16.18	15.15	16.09	14.56	15.94
25 COMMERCIAL AND INDUSTRIAL	61.75	59.02	65.73	70.04	72.48	72.02	75.18	78.28
26 PUBLIC STREET & HIGHWAY LIGHTING	65.32	61.45	59.33	53.37	45.95	44.31	39.84	35.84
27 OTHER PUBLIC AUTHORITIES	0.00	7.00	0.00	0.00	0.00	0.00	0.00	0.00
28 RAILROADS AND RAILWAYS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29 INTERDEPARTMENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30 RESALE	0.00	357,675.50	277,550.00	292,102.00	365,162.50	400,190.00	385,800.50	332,788.50

TABLE PPL.6

PACIFIC POWER & LIGHT COMPANY -- TOTAL COMPANY OPERATIONS
PLANT AND ELECTRIC DIVISION STATISTICS

	1977	1978	1979	1980	1981	1982	1983	1984
PLANT STATISTICS								
GENERATING CAPACITY (MW)*								
1 STEAM	2,450.2	2,715.7	3,054.8	3,054.8	3,009.1	3,003.6	3,003.6	3,076.5
2 NUCLEAR	28.3	28.3	30.4	30.4	30.4	30.4	30.4	30.4
3 HYDROELECTRIC	863.4	810.5	810.5	810.5	810.5	863.4	863.4	863.4
4 INTERNAL COMBUSTION AND OTHER	23.8	23.8	23.8	23.8	23.8	23.8	23.8	23.8
5 TOTAL MW GENERATING CAPACITY	3,365.6	3,578.2	3,919.5	3,919.5	3,873.8	3,921.2	3,921.2	3,994.1
6 MILES OF TRANSMISSION POLE LINES (ROUNDED)	6,405	6,414	6,434	6,537	7,000	7,027	7,045	6,963
7 NUMBER OF LINE TRANSFORMERS	252,093	262,569	272,821	278,362	285,184	288,665	286,029	287,357
8 CAPACITY OF ALL LINE TRANSFORMERS (KVA)(ROUNDED)	6,355,328	6,801,148	7,269,413	7,562,910	7,931,973	8,175,000	8,288,000	8,463,000
9 NUMBER OF METERS	637,845	662,847	676,295	695,268	701,993	707,130	685,408	733,295
ELECTRIC DIVISION STATISTICS								
10 TOTAL PLANT IN SERVICE PER DOLLAR OF OPER. REV.	$5.13	$4.24	$4.45	$4.03	$3.68	$3.41	$3.19	$2.96
PERCENT OF OPERATING REVENUES:								
11 OPERATING & MAINTENANCE EXPENSES	47.05	46.08	59.10	57.48	57.00	49.89	48.16	47.98
12 TOTAL OPERATING EXPENSES	69.45	70.48	74.84	73.99	73.22	71.43	71.21	74.38
13 FEDERAL INCOME TAX - NET	0.56	4.89	(2.08)	(0.56)	0.91	5.43	5.95	9.42
14 FEDERAL INCOME TAX - DEFERRED	1.00	0.13	0.04	(0.28)	(0.15)	0.55	1.22	1.27
15 NET OPERATING INCOME	30.55	29.52	25.16	26.01	26.78	28.57	28.79	25.62
16 DEPREC. & AMORT. EXP. TO TOTAL PLNT IN SERVICE (%)	2.39	2.74	2.56	2.73	2.59	2.78	3.10	3.23
17 INTANGIBLE TO TOTAL PLANT IN SERVICE (%)	0.03	0.03	0.03	0.02	0.02	0.32	0.50	0.55
ENERGY PRODUCTION EXPENSES PER GENERATED MWH								
18 STEAM	$5.10	$7.00	$9.50	$11.60	$14.56	$15.24	$17.01	$16.63
19 NUCLEAR	6.90	23.70	9.10	10.10	11.87	13.72	1.16	18.66
20 HYDROELECTRIC	1.20	1.10	1.40	1.40	1.66	1.25	1.46	1.69
21 OTHER	4,561.90	4,546.20	12,590.80	19,120.90	17,778.25	2,663.91	6,703.00	17,407.00
22 COST PER MWH PURCHASES ($)	6.10	5.00	7.90	8.20	7.48	1.46	2.61	3.51
23 MWH PURCHASED TO TOTAL AVAILABLE (%)	16.65	30.95	21.29	19.22	26.80	24.25	27.81	18.46
24 MWH LOST TO TOTAL AVAILABLE (%)	9.22	8.17	7.57	7.89	7.58	7.38	7.76	8.46

*IN COMPLIANCE WITH F.P.C. ORDER NO. 269, DATED AUGUST 1, 1974, REPORTING REQUIREMENTS ELIMINATED GENERATING STATIONS OF CERTAIN MINIMUM CAPACITIES.

TABLE PPL.6S

PACIFIC POWER & LIGHT COMPANY -- WASHINGTON OPERATIONS ONLY
PLANT AND ELECTRIC DIVISION STATISTICS

	1977	1978	1979	1980	1981	1982	1983	1984
PLANT STATISTICS GENERATING CAPACITY (MW)*								
1 STEAM	631.7	631.7	631.7	631.7	631.7	631.7	631.7	631.7
2 NUCLEAR	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3 HYDROELECTRIC	465.4	465.4	465.4	465.4	465.4	448.0	448.0	448.0
4 INTERNAL COMBUSTION AND OTHER	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5 TOTAL MW GENERATING CAPACITY	1,097.0	1,097.0	1,097.0	1,097.0	1,097.1	1,079.7	1,079.7	1,079.7
6 MILES OF TRANSMISSION POLE LINES (ROUNDED)	846	846	754	738	740	740	738	698
7 NUMBER OF LINE TRANSFORMERS	41,822	43,408	44,936	45,822	46,420	46,917	47,357	47,791
8 CAPACITY OF ALL LINE TRANSFORMERS (KVA) (ROUNDED)	1,079,935	1,170,502	1,251,833	1,301,730	1,349,223	1,384,000	1,422,000	1,468,000
9 NUMBER OF METERS	94,124	94,968	96,845	99,213	99,154	99,941	102,543	108,968
ELECTRIC DIVISION STATISTICS								
10 TOTAL PLANT IN SERVICE PER DOLLAR OF OPER. REV.	$8.32	$6.99	$6.41	$5.71	$4.59	$4.19	$3.91	$3.33
PERCENT OF OPERATING REVENUES:								
11 OPERATING & MAINTENANCE EXPENSES	50.38	51.51	63.82	63.55	61.36	48.38	48.72	47.44
12 TOTAL OPERATING EXPENSES	74.34	73.83	84.99	84.11	78.80	71.46	73.21	76.16
13 FEDERAL INCOME TAX - NET	0.16	0.18	0.09	0.09	0.06	5.01	4.13	3.27
14 FEDERAL INCOME TAX - DEFERRED	0.27	(0.30)	(0.35)	(0.32)	(0.19)	0.50	0.78	6.56
15 NET OPERATING INCOME	25.66	26.17	15.01	15.89	21.20	28.54	26.79	23.84
16 DEPREC. & AMORT. EXP. TO TOTAL PLNT IN SERVICE (%)	1.55	1.85	1.87	2.09	2.07	2.36	3.19	3.42
17 INTANGIBLE TO TOTAL PLANT IN SERVICE (%)	0.01	0.01	0.01	0.01	0.01	0.01	0.46	0.47
ENERGY PRODUCTION EXPENSES PER GENERATED MWH								
18 STEAM	$2.80	$4.60	$6.20	$8.60	$10.89	$12.75	$12.37	$13.95
19 NUCLEAR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20 HYDROELECTRIC	0.40	0.40	0.50	0.50	0.52	0.44	0.52	0.64
21 OTHER	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22 COST PER MWH PURCHASES ($)	1.40	1.60	(6.90)	(103.20)	(84.26)	4.76	103.22	(2.72)
23 MWH PURCHASED TO TOTAL AVAILABLE (%)	76.59	100.89	(25.41)	(1.57)	(2.53)	(19.92)	0.15	(5.83)
24 MWH LOST TO TOTAL AVAILABLE (%)	11.66	10.07	9.53	9.89	9.63	8.17	8.61	7.53

*IN COMPLIANCE WITH F.P.C. ORDER NO. 269, DATED AUGUST 1, 1974, REPORTING REQUIREMENTS ELIMINATED GENERATING STATIONS OF CERTAIN MINIMUM CAPACITIES.

TABLE PSP.1

PACIFIC POWER & LIGHT COMPANY -- TOTAL COMPANY OPERATIONS
BALANCE SHEET -- ASSETS AND LIABILITIES

		1977	1978	1979	1980	1981	1982	1983	1984
	ASSETS AND OTHER DEBITS								
1	TOTAL UTILITY PLANT	$2,344,934,810	$2,370,534,125	$2,598,837,574	$2,855,809,933	$3,138,985,975	$3,239,270,855	$3,022,071,259	$3,127,944,161
2	LESS: ACCUM. PROV. FOR DEPREC. & AMORT.	299,820,383	347,313,745	395,354,134	448,530,264	509,924,060	571,986,966	644,473,372	721,818,804
3	NET UTILITY PLANT	2,045,114,427	2,023,220,380	2,203,483,440	2,407,279,669	2,629,061,915	2,667,283,889	2,377,597,887	2,406,125,357
4	NET NUCLEAR FUEL	9,092,046	11,686,268	14,087,155	20,623,815	16,634,311	12,093,821	9,335,762	8,758,473
5	INVESTMENTS IN ASSOCIATED COMPANIES	0	0	0	0	0	0	0	0
6	OTHER PROPERTY AND INVESTMENTS	115,131,159	134,218,971	178,537,712	282,119,702	357,030,481	439,992,896	525,331,342	605,402,123
7	CURRENT AND ACCRUED ASSETS	101,879,208	90,698,261	130,274,073	143,729,037	202,573,092	201,870,671	271,097,511	383,632,688
8	UNAMORT. DEBT DISCOUNT AND EXPENSE	10,371,346	10,000,553	10,941,733	11,167,094	14,863,933	13,802,449	15,121,246	29,603,913
9	OTHER DEFERRED DEBITS	31,037,372	36,131,220	41,296,261	56,701,879	54,233,945	139,694,679	291,541,332	334,042,271
10	TOTAL ASSETS AND OTHER DEBITS	$2,312,625,558	$2,305,955,653	$2,578,620,374	$2,921,621,196	$3,274,397,677	$3,474,738,405	$3,490,025,080	$3,767,564,825
	LIABILITIES AND OTHER CREDITS								
11	COMMON STOCK ISSUED	$112,194,404	$121,575,977	$123,498,274	$149,272,048	$165,102,425	$180,349,078	$185,190,073	$200,004,233
12	PREFERRED STOCK ISSUED	187,236,000	227,236,000	277,236,000	276,459,000	343,459,000	418,459,000	418,459,000	358,597,125
13	PREMIUM ON CAPITAL STOCK	417,679,935	468,841,414	478,291,421	593,821,032	674,107,978	760,096,780	787,250,455	878,758,764
14	OTHER PAID-IN CAPITAL	0	0	0	433,893	397,484	397,484	397,484	397,484
15	INSTALLMENTS RECEIVED ON CAPITAL STOCK	10,907	100,416	141,928	62,750	325,775	36,860	46,695	118,278
16	CAPITAL STOCK EXPENSE	(18,603,120)	(21,586,800)	(21,859,563)	(24,833,201)	(29,424,312)	(34,271,228)	(34,662,774)	(33,388,841)
17	RETAINED EARNINGS - UNAPPROPRIATED	151,538,772	152,099,129	131,456,250	100,589,751	91,586,420	72,501,582	16,831,726	65,970,237
18	UNAPPRO. UNDISTR. SUBSID. EARNINGS	58,277,859	77,808,130	114,975,621	165,067,094	207,278,489	268,355,480	223,804,966	279,831,705
19	RESTRICTED	0	0	0	0	0	0	0	0
20	APPROPRIATED	0	0	1,118,020	23,770	0	0	2,327,591	2,327,591
21	LONG-TERM DEBT	1,224,267,942	1,052,176,960	1,160,829,540	1,207,210,491	1,390,622,321	1,368,838,259	1,399,389,448	1,386,264,381
22	CURRENT AND ACCRUED LIABILITIES	143,907,800	163,597,513	250,406,213	388,930,908	312,383,902	277,249,230	233,119,217	296,732,347
23	UNAMORTIZED PREMIUM ON DEBT	336,758	283,397	230,643	182,514	137,264	89,396	51,869	31,735
24	OTHER DEFERRED CREDITS	9,907,595	30,515,515	27,933,342	29,762,714	80,803,480	79,844,807	138,092,195	197,387,729
25	OPERATING RESERVES	1,934,557	2,102,345	2,745,714	2,581,145	4,596,755	7,380,105	6,149,877	5,928,327
26	ACCUMULATED DEFERRED INCOME TAXES	23,936,149	31,205,657	31,616,971	32,057,287	33,020,696	75,411,572	113,577,258	128,603,730
27	TOTAL LIABILITIES AND OTHER CREDITS	$2,312,625,558	$2,305,955,653	$2,578,620,374	$2,921,621,196	$3,274,397,677	$3,474,738,405	$3,490,025,080	$3,767,564,825
	FINANCIAL AND PLANT RATIOS								
28	CURRENT & ACCRUED ASSETS TO CURR & ACC LIABIL. (%)	70.79	55.44	52.03	36.95	64.85	72.81	116.29	129.29
29	LONG-TERM DEBT TO TOTAL UTILITY PLANT (%)	52.21	44.39	44.67	42.27	44.30	42.26	46.31	44.32
30	DEPREC. & AMORT. RESERVES TO TOT PLANT (%)	12.79	14.65	15.21	15.71	16.24	17.66	21.33	23.08
31	NUMBER OF TIMES FIXED CHARGES EARNED*	2.20	2.32	2.19	2.19	2.16	2.28	1.45	2.50

* FIXED CHARGES INCLUDE INTEREST ON LONG TERM DEBT PLUS AMORTIZATION OF DEBT DISCOUNT, PREMIUM AND EXPENSE (NET) AND OTHER INTEREST CHARGES.

TABLE PSP.2

PUGET SOUND POWER & LIGHT COMPANY -- TOTAL COMPANY OPERATIONS
NET INCOME AND RETAINED EARNINGS

	NET INCOME STATEMENT	1977	1978	1979	1980	1981	1982	1983	1984
	GROSS INCOME								
1	OPERATING INCOME FROM WASH. ELECT. OPERATIONS	$57,423,382	$68,404,150	$68,249,271	$78,416,348	$119,090,359	$111,430,166	$117,158,233	$154,055,300
2	OTHER OPERATING INCOME (NET)	0	0	0	0	0	0	0	0
3	TOTAL OPERATING INCOME	57,423,382	68,404,150	68,249,271	78,416,348	119,090,359	111,430,166	117,158,233	154,055,300
4	NON-OPERATING INCOME (NET)	983,896	1,130,172	1,551,760	2,159,775	10,150,974	11,884,928	3,792,880	3,567,739
5	GROSS INCOME	$58,407,278	$69,534,322	$69,801,031	$80,576,123	$129,241,333	$123,315,094	$120,951,113	$157,623,039
	DEDUCTIONS FROM GROSS INCOME								
6	INTEREST ON LONG-TERM DEBT	$28,760,135	$31,915,225	$35,711,541	$41,742,974	$64,753,203	$81,966,248	$84,875,587	$94,663,128
7	AMORT. OF DEBT DISCOUNT, PREMIUM & EXPENSE (NET)	268,391	213,525	222,661	236,538	402,674	(405,726)	330,295	426,940
8	OTHER INTEREST CHARGES	2,160,270	3,378,841	5,923,209	12,940,228	11,401,553	8,941,247	7,349,887	8,417,505
9	ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION - CR.	7,653,690	11,262,745	17,292,249	26,819,363	45,726,953	67,918,356	72,032,721	40,682,100
10	MISCELLANEOUS INCOME DEDUCTIONS	536,541	599,816	895,395	1,033,332	1,700,464	1,503,956	(1,555,989)	(342,308)
11	TOTAL INCOME DEDUCTIONS	24,071,647	24,844,662	25,460,557	29,133,709	32,530,941	24,087,369	18,967,059	62,483,165
12	INCOME BEFORE EXTRAORDINARY ITEMS	34,335,631	44,689,660	44,340,474	51,442,414	96,710,392	99,227,725	101,984,054	95,139,874
13	EXTRAORDINARY ITEMS AFTER TAXES	0	0	0	0	0	0	0	(47,579,447)
14	NET INCOME	$34,335,631	$44,689,660	$44,340,474	$51,442,414	$96,710,392	$99,227,725	$101,984,054	$47,560,427
	UNAPPROPRIATED RETAINED EARNINGS STATEMENT								
15	BALANCE AT BEGINNING OF YEAR	$107,368,674	$114,446,928	$125,203,823	$124,003,569	$122,172,726	$153,109,825	$163,773,873	$171,376,344
16	CREDITS: NET INCOME	34,500,905	44,689,660	44,280,514	51,727,381	96,919,575	99,367,657	102,646,050	47,944,360
17	OTHER CREDITS	816,886	2,000	0	0	0	0	0	0
18	TOTAL CREDITS	35,317,791	44,691,660	44,280,514	51,727,381	96,919,575	99,367,657	102,646,050	47,944,360
19	DEBITS: DIVIDENDS DECLARED	26,065,642	32,691,247	42,067,236	51,437,030	63,142,590	78,811,497	93,381,801	105,599,293
20	OTHER DEBITS	2,173,895	1,243,518	3,413,532	2,121,194	2,839,886	5,243,074	1,661,778	43,516
21	TOTAL DEBITS	28,239,537	33,934,765	45,480,768	53,558,224	65,982,476	84,054,571	95,043,579	105,642,809
22	BALANCE AT END OF YEAR	$114,446,928	$125,203,823	$124,003,569	$122,172,726	$153,109,825	$168,422,911	$171,376,344	$113,677,895
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS STATEMENT								
23	BALANCE AT BEGINNING OF YEAR	$396,372	($585,788)	($587,788)	($527,828)	($812,795)	($1,021,978)	($1,161,911)	($1,823,907)
24	EQUITY IN EARNINGS FOR YEAR	(165,274)	(2,000)	59,960	(284,967)	(209,183)	(139,933)	(661,996)	(383,933)
25	DIVIDENDS RECEIVED - DR.	0	0	0	0	0	0	0	0
26	OTHER CHARGES	(816,886)	0	0	0	0	0	0	0
27	BALANCE AT END OF YEAR	($585,788)	($587,788)	($527,828)	($812,795)	($1,021,978)	($1,161,911)	($1,823,907)	($2,207,840)
	APPROPRIATED AND RESTRICTED RETAINED EARNINGS STATEMENT								
28	BALANCE AT END OF YEAR	$0	$0	$5,631	$5,631	$5,631	$5,631	$0	$0

*RETAINED EARNINGS BEGINNING BALANCE DOES NOT EQUAL ENDING BALANCE DUE TO AN ADJUSTMENT PER COMPANY.

TABLE PSP.3

PUGET SOUND POWER & LIGHT COMPANY -- TOTAL COMPANY OPERATIONS
OPERATING REVENUE AND EXPENSES

	1977	1978	1979	1980	1981	1982	1983	1984
ELECTRIC PLANT IN SERVICE								
1 INTANGIBLE	$356,516	$370,881	$971,869	$985,314	$2,432,323	$2,636,490	$2,756,902	$2,773,461
2 TANGIBLE	859,080,680	928,990,049	1,021,613,714	1,093,575,138	1,194,501,393	1,264,666,430	1,365,884,225	1,750,605,139
3 TOTAL ELECTRIC PLANT IN SERVICE	$859,437,196	$929,360,930	$1,022,585,583	$1,094,560,452	$1,196,933,716	$1,267,302,920	$1,368,641,127	$1,753,378,600
4 ACCUMULATED PROVISION FOR DEPREC. & AMORT.	$141,281,835	$160,778,805	$184,833,478	$213,582,739	$242,057,861	$272,007,559	$306,331,721	$351,418,957
NET OPERATING INCOME STATEMENT - ELECTRIC								
OPERATING REVENUES - ELECTRIC								
5 RESIDENTIAL SALES	$113,964,329	$122,640,563	$147,964,017	$178,499,128	$194,198,003	$225,180,568	$274,423,050	$360,498,389
6 COMMERCIAL AND INDUSTRIAL SALES	83,904,167	91,753,967	114,451,234	142,283,147	166,394,236	187,166,583	201,148,998	254,649,167
7 PUBLIC STREET AND HIGHWAY LIGHTING	2,695,382	2,790,928	3,127,501	3,490,112	3,822,042	4,572,910	5,259,617	6,654,323
8 OTHER SALES TO PUBLIC AUTHORITIES	0	0	0	0	0	0	0	0
9 SALES TO RAILROADS AND RAILWAYS	0	0	0	0	0	0	0	0
10 INTERDEPARTMENTAL SALES	0	0	0	0	0	0	0	0
11 TOTAL SALES TO ULTIMATE CONSUMERS	200,563,878	217,185,458	265,542,752	324,272,387	364,414,281	416,920,061	480,831,665	621,801,879
12 SALES FOR RESALE	4,204,061	26,969,578	16,323,103	29,727,577	29,338,688	37,102,960	17,392,662	24,819,012
13 TOTAL SALES OF ELECTRICITY	204,767,939	244,155,036	281,865,855	353,999,964	393,752,969	454,023,021	498,224,327	646,620,891
14 OTHER OPERATING REVENUES	7,694,422	10,473,648	5,722,104	4,321,362	14,994,396	13,674,170	20,286,876	10,613,690
15 TOTAL ELECTRIC OPERATING REVENUES	$212,462,361	$254,628,684	$287,587,959	$358,321,326	$408,747,365	$467,697,191	$518,511,203	$657,234,581
OPERATING EXPENSES								
OPERATION AND MAINTENANCE EXPENSES								
16 ENERGY PRODUCTION - STEAM	$15,428,827	$19,958,476	$26,716,739	$32,594,681	$32,383,447	$30,641,329	$31,258,270	$48,881,512
17 - NUCLEAR	0	0	0	0	0	0	0	0
18 - HYDROELECTRIC	1,962,205	2,010,528	2,148,960	2,496,122	2,965,703	4,438,599	3,762,723	3,876,465
19 - INTERNAL COMBUSTION	987,113	2,148,999	4,130,443	891,043	1,879,746	6,074,344	5,088,910	6,045,149
20 PURCHASED POWER	36,019,264	52,389,302	66,507,236	107,341,770	74,972,746	95,700,190	131,302,707	134,039,880
21 OTHER POWER SUPPLY	539,260	571,792	572,926	612,794	879,401	10,979,111	(12,560,440)	12,435,772
22 TOTAL PRODUCTION EXPENSES	54,936,669	77,079,097	100,076,304	143,936,410	113,081,043	147,833,573	158,852,170	205,278,778
23 TRANSMISSION	7,114,487	9,131,036	9,907,293	10,305,622	13,853,972	15,342,891	17,774,458	26,234,860
24 DISTRIBUTION	13,097,281	14,936,936	18,609,562	18,774,518	22,449,385	25,915,605	24,980,493	25,411,420
25 CUSTOMER ACCOUNTS	7,712,343	8,433,484	9,265,822	11,424,970	12,893,521	14,769,779	15,314,880	17,323,868
26 CUSTOMER SERVICE AND INFORMATION	504,999	1,347,145	1,614,338	2,110,921	3,523,919	4,328,420	5,263,027	6,773,947
27 SALES	2,715	0	0	0	0	0	0	0
28 ADMINISTRATIVE AND GENERAL	15,791,788	17,251,694	19,686,117	24,574,766	31,623,338	35,207,503	39,919,755	44,487,945
29 TOTAL ELECTRIC OPERATION & MAINT. EXPENSE	99,160,282	128,179,392	159,159,436	211,127,207	197,425,178	243,397,771	262,104,783	325,510,818
30 DEPRECIATION & AMORTIZATION	22,988,561	24,403,887	29,539,170	33,740,848	35,266,376	38,100,376	42,386,471	61,933,048
31 TAXES OTHER THAN FEDERAL INCOME TAXES	22,788,857	21,047,255	25,181,081	28,329,924	32,636,452	37,001,878	43,402,716	54,861,415
32 FEDERAL INCOME TAXES	441,000	1,210,800	1,723,000	1,215,500	3,216,000	(2,073,200)	(4,022,000)	5,990,000
33 INVESTMENT TAX CREDIT ADJUSTMENTS (NET)	6,868,000	2,908,000	7,398,900	2,199,000	15,244,000	(5,018,000)	(21,884,000)	19,646,000
34 FEDERAL INCOME TAXES DEFERRED (NET)	2,792,279	8,475,200	(3,662,900)	3,292,500	5,869,000	44,858,200	79,365,000	35,238,000
35 TOTAL OPERATING EXPENSES	$155,038,979	$186,224,534	$219,338,687	$279,904,979	$289,657,006	$356,267,025	$401,352,970	$503,179,281
36 NET OPERATING INCOME	$57,423,382	$68,404,150	$68,249,272	$78,416,347	$119,090,359	$111,430,166	$117,158,233	$154,055,300

TABLE PSP.4

PUGET SOUND POWER & LIGHT COMPANY -- TOTAL COMPANY OPERATIONS
SOURCE AND DISPOSITION OF ENERGY

	SOURCES OF ENERGY --MEGAWATT HOURS	1977	1978	1979	1980	1981	1982	1983	1984
	GENERATION:								
1	STEAM	2,293,872	2,287,082	2,552,717	2,600,449	2,590,830	1,856,648	2,077,681	3,318,437
2	NUCLEAR	0	0	0	0	0	0	0	0
3	HYDROELECTRIC	1,360,958	1,266,046	1,198,894	1,430,952	1,333,377	1,349,522	1,360,725	1,279,594
4	INTERNAL COMBUSTION & OTHER	6,136	3,355	15,454	1,973	11,406	2,094	3,862	4,101
5	TOTAL GENERATION	3,660,966	3,556,483	3,767,065	4,033,374	3,935,613	3,208,264	3,442,268	4,602,132
	ENERGY TRANSFERRED FROM/TO PLANTS OUTSIDE STATE								
6	RECEIVED	0	0	0	0	0	0	0	0
7	DELIVERED	0	0	0	0	0	0	0	0
8	NET	0	0	0	0	0	0	0	0
	PURCHASES								
9	FROM PRIVATELY-OWNED ELECTRIC UTILITIES	806,905	812,436	1,215,557	1,273,566	305,854	601,027	758,691	771,426
10	FROM MUNICIPAL & OTHER PUBLIC AUTHORITIES	7,453,512	10,934,204	10,290,809	10,138,933	12,089,019	13,023,508	12,152,143	10,798,653
11	FROM OTHER SOURCES	0	0	0	0	1	1,213	39,653	57,965
12	TOTAL PURCHASES FOR RESALE	8,260,417	11,746,640	11,506,366	11,412,499	12,394,874	13,625,748	12,950,487	11,628,044
13	INTERCHANGES - IN	1,009,052	141,508	159,084	439,773	436,103	361,879	(192,033)	824,558
14	- OUT	626,119	27,918	357,660	(100,327)	90,790	(72,664)	29,922	442,935
15	NET INTERCHANGES	382,933	113,590	(198,576)	540,100	345,313	434,543	(221,955)	381,623
16	TOTAL PURCHASED POWER	8,643,350	11,860,230	11,307,790	11,952,599	12,740,187	14,060,291	12,728,532	12,009,667
	TRANSMISSION FOR/BY OTHERS								
17	RECEIVED	841,243	904,512	1,053,791	7,665,306	1,192,746	839,482	770,171	876,139
18	DELIVERED	841,243	904,512	1,053,791	7,665,306	1,192,746	839,482	770,171	876,139
19	TOTAL	0	0	0	0	0	0	0	0
20	TOTAL AVAILABLE ENERGY	12,304,316	15,416,713	15,074,855	15,985,973	16,675,800	17,268,555	16,170,800	16,611,799
	DISPOSITION OF ENERGY -- MEGAWATT HOURS								
	SALES TO ULTIMATE CUSTOMERS								
21	RESIDENTIAL SALES	6,174,436	6,649,874	7,393,156	7,438,940	7,269,005	7,687,058	7,246,630	7,621,599
22	COMMERCIAL AND INDUSTRIAL SALES	4,706,172	5,107,146	5,656,428	5,834,918	5,958,721	6,141,581	6,158,860	6,664,011
23	PUBLIC STREET & HIGHWAY LIGHTING	64,673	67,971	66,512	65,346	65,012	64,188	60,591	60,664
24	OTHER SALES TO PUBLIC AUTHORITIES	0	0	0	0	0	0	0	0
25	SALES TO RAILROADS AND RAILWAYS	0	0	0	0	0	0	0	0
26	INTERDEPARTMENTAL SALES	0	0	0	0	0	0	0	0
27	TOTAL SALES TO ULTIMATE CONSUMERS	10,945,281	11,824,991	13,116,096	13,339,204	13,292,738	13,892,827	13,466,081	14,346,274
28	SALES FOR RESALE	238,609	2,173,106	861,195	1,426,327	2,053,853	2,239,979	1,434,487	1,346,689
29	ENERGY FURNISHED WITHOUT CHARGE	393	376	375	375	391	373	373	374
30	ENERGY USED BY COMPANY	15,015	16,136	14,642	15,207	22,483	22,647	29,367	33,062
31	ENERGY LOSSES	1,105,018	1,402,104	1,082,547	1,204,860	1,306,335	1,112,729	1,240,492	885,400
32	TOTAL DISPOSITION OF ENERGY	12,304,316	15,416,713	15,074,855	15,985,973	16,675,800	17,268,555	16,170,800	16,611,799

TABLE PSP.5

PUGET SOUND POWER & LIGHT COMPANY -- TOTAL COMPANY OPERATIONS
SALES, REVENUE AND CUSTOMERS

	1977	1978	1979	1980	1981	1982	1983	1984
AVERAGE NUMBER OF ELECTRIC CUSTOMERS PER MONTH								
1 RESIDENTIAL	405,281	430,806	459,220	480,276	496,995	507,643	518,733	534,496
2 COMMERCIAL AND INDUSTRIAL	43,118	46,972	50,637	52,820	55,375	57,002	59,714	62,092
3 PUBLIC STREET & HIGHWAY LIGHTING	924	914	932	968	1,039	1,057	1,081	1,110
4 OTHER PUBLIC AUTHORITIES	0	0	0	0	0	0	0	0
5 RAILROADS AND RAILWAYS	0	0	0	0	0	0	0	0
6 INTERDEPARTMETAL	0	0	0	0	0	0	0	0
7 TOTAL ULTIMATE CONSUMERS	449,323	478,692	510,789	534,064	553,409	565,702	579,528	597,698
8 RESALE	13	22	21	22	20	9	9	9
9 TOTAL ELECTRIC CUSTOMERS	449,336	478,714	510,810	534,086	553,429	565,711	579,537	597,707
AVERAGE ELECTRIC REVENUE PER MWH SOLD								
10 RESIDENTIAL	$18.50	$18.40	$20.00	$24.00	$26.72	$29.29	$37.87	$47.30
11 COMMERCIAL AND INDUSTRIAL	17.80	18.00	20.20	24.40	27.92	30.48	32.66	38.21
12 PUBLIC STREET & HIGHWAY LIGHTING	41.70	41.10	47.00	53.40	58.79	71.24	86.81	109.69
13 OTHER PUBLIC AUTHORITIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14 RAILROADS AND RAILWAYS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15 INTERDEPARTMENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16 RESALE	17.60	12.40	18.90	20.80	14.28	16.56	12.12	18.43
AVERAGE REVENUE PER ELECTRIC CUSTOMER								
17 RESIDENTIAL	$281.20	$284.68	$322.21	$371.66	$390.74	$44.58	$529.03	$674.46
18 COMMERCIAL AND INDUSTRIAL	1,945.92	1,953.38	2,260.23	2,693.74	3,004.86	3,283.51	3,368.54	4,101.16
19 PUBLIC STREETS & HIGHWAY LIGHTING;	2,917.08	3,053.53	3,355.69	3,605.49	3,678.58	4,326.31	4,865.51	5,994.89
20 OTHER PUBLIC AUTHORITIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21 RAILROADS AND RAILWAYS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22 INTERDEPARTMENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 RESALE	323,389.31	1,225,889.91	777,290.62	1,351,253.50	1,466,934.40	4,122,551.11	1,932,518.00	2,757,668.00
AVERAGE MWH SOLD PER ELECTRIC CUSTOMER								
24 RESIDENTIAL	15.23	15.44	16.10	15.49	14.63	15.14	13.97	14.26
25 COMMERCIAL AND INDUSTRIAL	109.15	108.73	111.71	110.47	107.61	107.74	103.14	107.32
26 PUBLIC STREET & HIGHWAY LIGHTING	69.99	74.37	71.36	67.51	62.57	60.73	56.05	54.65
27 OTHER PUBLIC AUTHORITIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28 RAILROADS AND RAILWAYS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29 INTERDEPARTMENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30 RESALE	18,354.54	98,777.55	41,009.29	64,833.05	102,692.65	248,886.56	159,387.44	149,632.11

TABLE PSP.6

PUGET SOUND POWER & LIGHT COMPANY -- TOTAL COMPANY OPERATIONS
PLANT AND ELECTRIC DIVISION STATISTICS

	1977	1978	1979	1980	1981	1982	1983	1984
PLANT STATISTICS								
GENERATING CAPACITY (MW)*								
1 STEAM	539.0	539.0	537.0	537.0	537.0	1,029.3	537.3	731.2
2 NUCLEAR	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3 HYDROELECTRIC	297.1	336.7	336.7	309.7	309.7	309.7	309.7	309.3
4 INTERNAL COMBUSTION AND OTHER	98.8	98.8	98.8	98.8	454.8	454.8	455.2	702.4
5 TOTAL NW GENERATING CAPACITY	934.8	974.4	972.5	945.5	1,301.5	1,793.8	1,302.2	1,742.9
6 MILES OF TRANSMISSION POLE LINES (ROUNDED)	2,080	1,012	982	982	1,593	1,641	1,784	2,099
7 NUMBER OF LINE TRANSFORMERS	168,226	179,257	188,827	193,395	199,552	202,390	205,377	211,748
8 CAPACITY OF ALL LINE TRANSFORMERS (KVA) (ROUNDED)	5,935,748	6,451,449	7,018,319	7,271,644	7,559,794	7,749,500	7,938,000	8,270,000
9 NUMBER OF METERS	505,018	538,701	568,770	600,933	634,080	637,577	654,317	671,270
ELECTRIC DIVISION STATISTICS								
10 TOTAL PLANT IN SERVICE PER DOLLAR OF OPER. REV.	$4.05	$3.65	$3.56	$3.05	$2.93	$2.71	$2.64	$2.67
PERCENT OF OPERATING REVENUES:								
11 OPERATING & MAINTENANCE EXPENSES	46.67	50.34	55.34	58.92	48.30	52.04	50.55	49.53
12 TOTAL OPERATING EXPENSES	72.97	73.14	76.27	78.11	70.86	76.17	77.40	76.56
13 FEDERAL INCOME TAX - NET	3.44	1.62	3.17	0.95	4.52	(1.52)	(5.00)	3.90
14 FEDERAL INCOME TAX - DEFERRED	1.31	3.33	(1.27)	0.92	1.44	9.59	15.31	5.36
15 NET OPERATING INCOME	27.03	26.86	23.73	21.88	29.14	23.83	22.60	23.44
16 DEPREC. & AMORT. EXP. TO TOTAL PLNT IN SERVICE (%)	2.67	2.63	2.89	3.08	2.95	3.01	3.10	3.53
17 INTANGIBLE TO TOTAL PLANT IN SERVICE (%)	0.04	0.04	0.09	0.09	0.20	0.21	0.20	0.16
ENERGY PRODUCTION EXPENSES PER GENERATED MWH								
18 STEAM	$6.70	$8.70	$10.50	$12.50	$12.50	$16.50	$15.04	$14.73
19 NUCLEAR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20 HYDROELECTRIC	1.40	1.60	1.80	1.70	2.22	3.29	2.77	3.03
21 OTHER	160.90	640.50	267.30	451.60	164.80	2,900.83	1,317.69	1,474.07
22 COST PER MWH PURCHASES ($)	4.20	4.40	5.90	9.00	5.88	6.81	10.32	11.16
23 MWH PURCHASED TO TOTAL AVAILABLE (%)	70.25	76.93	75.01	74.77	76.40	81.42	78.71	72.30
24 MWH LOST TO TOTAL AVAILABLE (%)	8.98	9.09	7.18	7.54	7.83	6.15	7.67	5.33

*IN COMPLIANCE WITH F.P.C. ORDER NO. 269, DATED AUGUST 1, 1974, REPORTING REQUIREMENTS ELIMINATED GENERATING STATIONS OF CERTAIN MINIMUM CAPACITIES.

TABLE WWP.1

THE WASHINGTON WATER POWER COMPANY -- TOTAL COMPANY OPERATIONS
BALANCE SHEET -- ASSETS AND LIABILITIES

		1977	1978	1979	1980	1981	1982	1983	1984
	ASSETS AND OTHER DEBITS								
1	TOTAL UTILITY PLANT	$588,644,928	$645,753,464	$698,739,259	$773,241,638	$909,439,558	$1,108,695,602	$1,213,903,136	$1,294,280,262
2	LESS: ACCUM. PROV. FOR DEPREC. & AMORT.	110,463,473	119,240,316	126,356,891	136,886,104	148,260,533	160,282,890	167,239,642	186,571,668
3	NET UTILITY PLANT	478,181,455	526,513,148	572,392,368	636,355,534	761,179,025	948,412,712	1,046,663,494	1,107,708,594
4	NET NUCLEAR FUEL	0	0	0	0	0	0	2,941,784	3,303,679
5	INVESTMENTS IN ASSOCIATED COMPANIES	0	0	0	0	0	0	0	0
6	OTHER PROPERTY AND INVESTMENTS	24,468,941	24,045,383	28,234,733	33,669,719	41,914,416	49,591,093	53,899,007	54,284,647
7	CURRENT AND ACCRUED ASSETS	20,016,485	26,538,894	35,047,472	34,025,135	40,990,800	52,669,199	55,759,297	57,209,953
8	UNAMORT. DEBT DISCOUNT AND EXPENSE	2,024,315	1,894,785	1,766,614	1,643,620	2,942,975	2,762,248	4,142,988	5,596,573
9	OTHER DEFERRED DEBITS	2,350,159	2,283,923	5,850,132	10,009,654	9,934,636	15,739,511	64,334,356	64,016,178
10	TOTAL ASSETS AND OTHER DEBITS	$527,041,355	$581,276,133	$643,281,319	$715,703,662	$856,961,852	$1,069,174,763	$1,227,740,926	$1,292,119,624
	LIABILITIES AND OTHER CREDITS								
11	COMMON STOCK ISSUED	$136,006,927	$158,834,373	$162,117,606	$194,438,531	$238,666,478	$316,185,662	$362,031,658	$377,502,647
12	PREFERRED STOCK ISSUED	0	25,000,000	25,000,000	55,000,000	70,000,000	95,000,000	95,000,000	140,000,000
13	PREMIUM ON CAPITAL STOCK	0	0	0	0	0	0	0	0
14	OTHER PAID-IN CAPITAL	0	0	0	0	0	0	0	(167,319)
15	INSTALLMENTS RECEIVED ON CAPITAL STOCK	61,887	65,651	57,498	66,173	82,475	52,746	49,805	25,950
16	CAPITAL STOCK EXPENSE	0	(441,156)	(441,156)	(957,870)	(1,379,508)	(1,858,296)	(2,016,200)	(2,395,787)
17	RETAINED EARNINGS - UNAPPROPRIATED	35,605,901	45,767,394	50,005,610	49,434,534	58,447,099	67,990,648	76,818,547	75,376,765
18	UNAPPRO. UNDISTR. SUBSID. EARNINGS	6,861,783	7,559,253	9,409,431	12,220,193	14,005,170	16,171,568	17,441,219	18,584,636
19	RESTRICTED	2,710,297	2,168,257	1,626,217	1,084,177	542,137	0	0	0
20	APPROPRIATED	0	0	0	0	955,827	955,827	955,827	955,827
21	LONG-TERM DEBT	287,512,000	294,558,000	343,364,000	353,006,420	405,888,111	476,480,394	567,596,121	552,548,688
22	CURRENT AND ACCRUED LIABILITIES	49,594,301	35,528,870	35,715,615	29,553,468	39,507,027	48,637,302	47,187,857	51,212,331
23	UNAMORTIZED PREMIUM ON DEBT	855,161	804,690	754,008	704,886	655,727	609,521	575,456	541,227
24	OTHER DEFERRED CREDITS	7,833,098	11,430,801	15,672,490	21,153,150	28,821,780	46,216,897	42,519,191	46,201,135
25	OPERATING RESERVES	0	0	0	0	0	0	0	1,043,759
26	ACCUMULATED DEFERRED INCOME TAXES	0	0	0	0	769,529	2,732,494	19,581,445	30,689,765
27	TOTAL LIABILITIES AND OTHER CREDITS	$527,041,355	$581,276,133	$643,281,319	$715,703,662	$856,961,852	$1,069,174,763	$1,227,740,926	$1,292,119,624
	FINANCIAL AND PLANT RATIOS								
28	CURRENT & ACCRUED ASSETS TO CURR & ACC LIABIL. (%)	40.36	74.70	98.13	115.13	103.76	108.29	118.16	111.71
29	LONG-TERM DEBT TO TOTAL UTILITY PLANT (%)	48.84	45.61	49.14	45.65	44.63	42.98	46.76	42.69
30	DEPREC. & AMORT. RESERVES TO TOT PLANT (%)	18.77	18.47	18.08	17.70	16.30	14.46	13.78	14.42
31	NUMBER OF TIMES FIXED CHARGES EARNED*	1.99	2.48	2.24	2.07	2.32	2.38	2.27	2.19

*FIXED CHARGES INCLUDE INTEREST ON LONG TERM DEBT PLUS AMORTIZATION OF DEBT DISCOUNT, PREMIUM AND EXPENSE (NET) AND OTHER INTEREST CHARGES.

TABLE WWP.2

THE WASHINGTON WATER POWER COMPANY -- TOTAL COMPANY OPERATIONS
NET INCOME AND RETAINED EARNINGS

	NET INCOME STATEMENT	1977	1978	1979	1980	1981	1982	1983	1984
	GROSS INCOME								
1	OPERATING INCOME FROM WASH. ELECT. OPERATIONS	$13,353,336	$20,381,927	$20,210,817	$21,924,377	$31,477,741	$41,205,560	$43,965,205	$55,136,334
2	OTHER OPERATING INCOME (NET)	15,279,081	19,418,046	20,228,087	19,810,481	25,775,408	32,038,406	30,672,244	34,590,007
3	TOTAL OPERATING INCOME	28,632,417	39,799,973	40,438,904	41,734,858	57,253,149	73,243,966	74,637,449	89,726,341
4	NON-OPERATING INCOME (NET)	5,546,509	4,705,838	4,086,696	5,018,099	12,621,033	12,812,187	8,104,207	7,560,240
5	GROSS INCOME	$34,178,926	$44,505,811	$44,525,600	$46,752,957	$69,874,182	$86,056,153	$82,741,656	$97,286,581
	DEDUCTIONS FROM GROSS INCOME								
6	INTEREST ON LONG-TERM DEBT	$18,395,834	$18,913,337	$21,971,737	$25,222,979	$33,899,554	$40,214,773	$50,753,640	$54,451,811
7	AMORT. OF DEBT DISCOUNT, PREMIUM & EXPENSE (NET)	82,395	79,059	77,489	73,872	351,209	564,477	547,484	356,460
8	OTHER INTEREST CHARGES	30,310	123,124	129,962	226,538	805,143	2,355,870	1,924,205	569,264
9	ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION - CR.	2,963,945	3,924,543	5,430,416	6,475,965	15,220,880	22,549,973	39,506,273	30,091,125
10	MISCELLANEOUS INCOME DEDUCTIONS	223,151	1,065,327	353,047	354,726	3,751,713	6,082,931	1,315,360	6,083,567
11	TOTAL INCOME DEDUCTIONS	15,767,745	16,256,304	17,101,819	19,402,150	23,586,739	26,668,078	15,034,416	31,369,977
12	INCOME BEFORE EXTRAORDINARY ITEMS	18,411,181	28,249,507	27,423,781	27,350,807	46,287,443	59,388,075	67,707,240	65,916,604
13	EXTRAORDINARY ITEMS AFTER TAXES	0	0	0	0	0	0	0	0
14	NET INCOME	$18,411,181	$28,249,507	$27,423,781	$27,350,807	$46,287,443	$59,388,075	$67,707,240	$65,916,604
	UNAPPROPRIATED RETAINED EARNINGS STATEMENT								
15	BALANCE AT BEGINNING OF YEAR	$36,758,568	$38,316,198	$45,767,394	$49,049,783	$48,478,707	$58,447,099	$67,990,649	$76,818,547
16	CREDITS: NET INCOME	13,522,946	24,960,537	23,606,903	24,783,853	40,561,287	53,072,792	61,602,489	60,560,577
17	OTHER CREDITS	2,059,000	2,591,500	1,966,700	1,988,000	3,941,179	4,148,886	4,835,100	4,212,610
18	TOTAL CREDITS	15,581,946	27,552,037	25,573,603	26,771,853	44,502,466	57,221,678	66,437,589	64,773,187
19	DEBITS: DIVIDENDS DECLARED	14,024,315	17,390,544	21,335,384	27,342,929	34,534,074	47,678,128	57,609,690	66,214,969
20	OTHER DEBITS	0	0	0	0	0	0	0	0
21	TOTAL DEBITS	14,024,315	17,390,544	21,335,384	27,342,929	34,534,074	47,678,128	57,609,690	66,214,969
22	BALANCE AT END OF YEAR	$38,316,199	$48,477,691	$50,005,613	$48,478,707	$58,447,099	$67,990,649	$76,818,548	$75,376,765
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS STATEMENT								
23	BALANCE AT BEGINNING OF YEAR	$4,032,548	$6,861,783	$7,559,253	$9,409,431	$12,220,193	$14,005,170	$16,171,568	$17,441,219
24	EQUITY IN EARNINGS FOR YEAR	4,888,235	3,288,970	3,816,878	4,798,762	5,184,116	5,773,146	6,104,751	5,356,027
25	DIVIDENDS RECEIVED - DR.	2,059,000	2,591,500	1,966,700	1,988,000	3,514,500	3,606,800	4,835,100	4,082,500
26	OTHER CHARGES	0	0	0	0	115,361	52	0	(130,110)
27	BALANCE AT END OF YEAR	$6,861,783	$7,559,253	$9,409,431	$12,220,193	$14,005,170	$16,171,568	$17,441,219	$18,584,636
	APPROPRIATED AND RESTRICTED RETAINED EARNINGS STATEMENT								
28	BALANCE AT END OF YEAR	$0	$0	$1,626,217	$1,084,177	$542,137	$0	$955,827	$955,827

*RETAINED EARNINGS BEGINNING BALANCE DOES NOT EQUAL
ENDING BALANCE DUE TO AN ADJUSTMENT PER COMPANY.

TABLE WWP.3

THE WASHINGTON WATER POWER COMPANY -- TOTAL COMPANY OPERATIONS
OPERATING REVENUE AND EXPENSES

	1977	1978	1979	1980	1981	1982	1983	1984
ELECTRIC PLANT IN SERVICE								
1 INTANGIBLE	$193,078	$193,078	$193,078	$193,078	$193,078	$193,078	$193,078	$193,078
2 TANGIBLE	456,971,828	549,623,698	518,864,373	548,378,021	576,462,269	604,642,384	721,664,163	930,034,425
3 TOTAL ELECTRIC PLANT IN SERVICE	$457,164,906	$549,816,776	$519,057,451	$548,571,099	$576,655,347	$604,835,462	$721,857,241	$930,227,503
4 ACCUMULATED PROVISION FOR DEPREC. & AMORT.	$89,533,143	$96,354,319	$101,691,658	$110,125,218	$119,332,465	$128,934,481	$138,765,360	$155,682,192
NET OPERATING INCOME STATEMENT - ELECTRIC OPERATING REVENUES - ELECTRIC								
5 RESIDENTIAL SALES	$37,229,435	$42,521,736	$48,820,177	$55,351,667	$64,313,146	$78,924,044	$86,527,710	$114,606,943
6 COMMERCIAL AND INDUSTRIAL SALES	36,436,363	41,646,695	46,343,638	54,343,751	65,863,517	74,590,432	82,952,486	108,028,059
7 PUBLIC STREET AND HIGHWAY LIGHTING	1,243,100	1,380,206	1,453,577	1,576,837	1,921,859	2,401,241	2,526,061	2,737,983
8 OTHER SALES TO PUBLIC AUTHORITIES	0	0	0	0	0	0	0	0
9 SALES TO RAILROADS AND RAILWAYS	0	0	0	0	0	0	0	0
10 INTERDEPARTMENTAL SALES	0	0	0	0	0	0	0	0
11 TOTAL SALES TO ULTIMATE CONSUMERS	74,908,898	85,548,637	96,617,392	111,272,255	132,098,522	155,915,717	172,006,257	225,372,985
12 SALES FOR RESALE	10,739,221	29,159,712	33,629,285	39,167,897	56,222,241	46,349,097	40,873,753	49,329,489
13 TOTAL SALES OF ELECTRICITY	85,648,119	114,708,349	130,246,677	150,440,152	188,320,763	202,264,814	212,880,010	274,702,474
14 OTHER OPERATING REVENUES	2,010,459	2,315,628	2,382,098	2,515,002	2,808,345	3,075,763	2,570,722	5,278,072
15 TOTAL ELECTRIC OPERATING REVENUES	$87,658,578	$117,023,977	$132,628,775	$152,955,155	$191,129,108	$205,340,577	$215,450,732	$279,980,546
OPERATING EXPENSES - ELECTRIC OPERATION AND MAINTENANCE EXPENSES								
16 ENERGY PRODUCTION - STEAM	$11,094,227	$10,726,265	$13,673,145	$14,571,013	$15,316,434	$14,674,974	$19,802,965	$37,646,256
17 - NUCLEAR	0	0	0	0	0	0	0	0
18 - HYDROELECTRIC	2,446,367	3,252,954	3,128,533	3,377,954	3,692,038	4,277,952	3,872,755	4,718,373
19 - INTERNAL COMBUSTION	23,284	230,826	6,362,694	3,832,368	2,265,994	1,123,050	299,586	132,558
20 PURCHASED POWER	18,357,726	19,550,598	27,930,472	43,556,370	51,389,023	42,226,782	51,871,714	47,065,634
21 OTHER POWER SUPPLY	268,761	301,632	643,834	973,306	414,297	539,100	531,070	463,307
22 TOTAL PRODUCTION EXPENSES	32,190,365	34,062,275	51,738,678	66,311,011	73,077,786	62,841,858	76,378,090	90,026,128
23 TRANSMISSION	1,484,113	2,431,476	2,810,591	2,858,537	3,215,084	3,514,143	6,012,492	11,370,479
24 DISTRIBUTION	4,165,011	5,003,875	5,432,241	6,037,786	6,459,803	6,731,359	6,509,768	8,159,043
25 CUSTOMER ACCOUNTS	2,778,959	3,040,238	3,632,591	3,916,561	4,801,037	6,131,921	6,508,514	6,023,173
26 CUSTOMER SERVICE AND INFORMATION	637,998	506,811	777,290	1,112,268	1,789,342	2,117,158	2,941,828	3,571,250
27 SALES	133,712	116,912	115,879	111,344	134,466	117,829	135,002	132,829
28 ADMINISTRATIVE AND GENERAL	6,656,565	8,828,810	9,701,369	11,729,237	14,471,658	16,855,702	17,085,643	18,364,079
29 TOTAL ELECTRIC OPERATION & MAINT. EXPENSE	48,046,723	53,990,397	74,208,639	92,076,744	103,949,176	98,309,970	115,571,337	137,646,981
30 DEPRECIATION & AMORTIZATION	8,292,815	9,135,653	10,132,941	10,752,648	11,710,737	12,756,087	13,752,464	21,242,983
31 TAXES OTHER THAN FEDERAL INCOME TAXES	9,650,111	10,921,315	11,248,294	10,849,308	13,552,457	15,034,775	18,404,521	24,810,105
32 FEDERAL INCOME TAXES	(677,636)	8,876,190	4,210,621	3,718,933	10,707,000	14,608,088	4,025,369	(1,772,421)
33 INVESTMENT TAX CREDIT ADJUSTMENTS (NET)	(369,507)	(265,328)	(343,246)	(317,520)	(377,071)	(481,330)	(429,619)	5,389,082
34 FEDERAL INCOME TAXES DEFERRED (NET)	(542,040)	(542,040)	(542,040)	(542,040)	(542,040)	(542,137)	0	13,347,076
35 TOTAL OPERATING EXPENSES	$64,400,466	$82,116,187	$98,915,209	$116,538,073	$139,000,259	$139,685,453	$151,324,072	$200,663,806
36 NET OPERATING INCOME	$23,258,112	$34,907,790	$33,713,566	$36,417,082	$52,128,849	$65,655,124	$64,126,660	$79,316,740

TABLE WWP.3S

THE WASHINGTON WATER POWER COMPANY -- WASHINGTON OPERATIONS ONLY
OPERATING REVENUE AND EXPENSES

		1977	1978	1979	1980	1981	1982	1983	1984
	ELECTRIC PLANT IN SERVICE								
1	INTANGIBLE	$109,359	$116,801	$108,220	$105,343	$107,409	$115,885	$114,360	$120,326
2	TANGIBLE	276,566,239	330,702,501	315,169,307	329,708,090	351,287,363	384,411,827	454,351,007	598,764,009
3	TOTAL ELECTRIC PLANT IN SERVICE	$276,675,598	$330,819,302	$315,277,527	$329,813,433	$351,394,772	$384,527,712	$454,465,367	$598,884,335
4	ACCUMULATED PROVISION FOR DEPREC. & AMORT.	$55,719,136	$59,958,948	$63,207,996	$67,633,076	$73,887,326	$82,683,491	$88,878,972	$101,876,447
	NET OPERATING INCOME STATEMENT - ELECTRIC OPERATING REVENUES - ELECTRIC								
5	RESIDENTIAL SALES	$26,030,177	$29,856,222	$34,234,575	$38,826,388	$46,044,649	$57,473,269	$64,961,809	$85,757,308
6	COMMERCIAL AND INDUSTRIAL SALES	20,821,380	23,835,375	26,652,758	31,158,130	38,686,948	47,798,113	54,774,450	72,452,163
7	PUBLIC STREET AND HIGHWAY LIGHTING	923,584	1,020,274	1,073,993	1,144,175	1,411,124	1,790,748	1,907,892	2,030,866
8	OTHER SALES TO PUBLIC AUTHORITIES	0	0	0	0	0	0	0	0
9	SALES TO RAILROADS AND RAILWAYS	0	0	0	0	0	0	0	0
10	INTERDEPARTMENTAL SALES	0	0	0	0	0	0	0	0
11	TOTAL SALES TO ULTIMATE CONSUMERS	47,775,141	54,711,871	61,961,326	71,128,693	86,142,721	107,062,130	121,644,151	160,240,337
12	SALES FOR RESALE	4,572,385	14,502,937	16,810,761	19,094,924	28,550,381	24,194,063	20,761,806	26,828,986
13	TOTAL SALES OF ELECTRICITY	52,347,526	69,214,808	78,772,087	90,223,617	114,693,102	131,256,193	142,405,957	187,069,323
14	OTHER OPERATING REVENUES	1,203,500	1,357,988	1,373,648	1,399,315	1,602,273	1,895,043	1,612,322	3,396,049
15	TOTAL ELECTRIC OPERATING REVENUES	$53,551,026	$70,572,796	$80,145,735	$91,622,932	$116,295,375	$133,151,236	$144,018,279	$190,465,372
	OPERATING EXPENSES - ELECTRIC OPERATION AND MAINTENANCE EXPENSES								
16	ENERGY PRODUCTION - STEAM	$6,283,771	$6,043,177	$7,663,797	$7,949,943	$8,520,531	$8,807,919	$11,729,298	$23,461,148
17	- NUCLEAR	0	0	0	0	0	0	0	0
18	- HYDROELECTRIC	1,385,623	1,832,714	1,753,542	1,843,012	2,053,881	2,567,627	2,293,669	2,940,465
19	- INTERNAL COMBUSTION	13,188	130,046	3,566,290	2,090,939	1,260,574	674,055	177,440	82,636
20	PURCHASED POWER	10,397,816	11,014,807	15,655,030	23,764,355	28,587,713	25,344,515	30,723,616	29,331,303
21	OTHER POWER SUPPLY	152,226	169,940	360,869	531,036	230,474	323,568	314,552	288,733
22	TOTAL PRODUCTION EXPENSES	18,232,624	19,190,684	28,999,528	36,179,285	40,653,173	37,717,684	45,238,575	56,104,285
23	TRANSMISSION	840,600	1,369,894	1,575,338	1,559,619	1,788,550	2,109,189	3,561,205	7,086,079
24	DISTRIBUTION	2,881,876	3,506,600	3,806,815	4,333,724	4,434,546	4,777,889	4,606,915	5,659,823
25	CUSTOMER ACCOUNTS	1,924,289	2,122,949	2,568,936	2,750,553	3,416,386	4,460,037	4,721,339	4,323,871
26	CUSTOMER SERVICE AND INFORMATION	456,963	380,396	557,384	763,751	1,282,513	1,491,607	2,040,985	2,824,599
27	SALES	89,822	76,535	78,893	78,120	95,301	82,274	93,658	98,631
28	ADMINISTRATIVE AND GENERAL	4,355,543	5,737,862	6,249,914	7,515,758	9,395,411	11,816,484	11,975,504	12,288,402
29	TOTAL ELECTRIC OPERATION & MAINT. EXPENSE	28,781,717	32,384,920	43,836,808	53,180,810	61,065,880	62,455,164	72,238,181	88,385,690
30	DEPRECIATION & AMORTIZATION	5,143,049	5,690,420	6,305,821	6,633,242	7,295,452	8,226,693	8,872,711	13,786,899
31	TAXES OTHER THAN FEDERAL INCOME TAXES	6,924,581	7,859,440	8,433,630	8,407,139	10,627,681	12,419,369	15,836,062	20,457,517
32	FEDERAL INCOME TAXES	(438,015)	4,717,218	1,872,091	1,966,961	6,356,124	9,473,611	3,378,772	1,068,840
33	INVESTMENT TAX CREDIT ADJUSTMENTS (NET)	(213,642)	(155,744)	(209,619)	(193,860)	(225,966)	(303,770)	(272,652)	3,362,000
34	FEDERAL INCOME TAXES DEFERRED (NET)	(317,744)	(305,385)	(303,813)	(295,737)	(301,537)	(325,391)	0	8,268,092
35	TOTAL OPERATING EXPENSES	$39,879,946	$50,190,869	$59,934,918	$69,698,555	$84,817,634	$91,945,676	$100,053,074	$135,329,038
36	NET OPERATING INCOME	$13,671,080	$20,381,927	$20,210,817	$21,924,377	$31,477,741	$41,205,560	$43,965,205	$55,136,334

TABLE WWP.4

THE WASHINGTON WATER POWER COMPANY -- TOTAL COMPANY OPERATIONS
SOURCE AND DISPOSITION OF ENERGY

		1977	1978	1979	1980	1981	1982	1983	1984
	SOURCES OF ENERGY -- MEGAWATT HOURS								
1	STEAM	1,199,300	953,569	1,130,429	1,072,945	1,084,153	782,953	1,083,629	1,698,306
2	NUCLEAR	0	0	0	0	0	0	0	0
3	HYDROELECTRIC	2,696,346	4,234,457	3,595,294	3,719,391	3,927,702	3,752,701	4,020,629	3,820,779
4	INTERNAL COMBUSTION & OTHER	427	7,134	163,625	74,798	34,024	7,987	115	336
5	TOTAL GENERATION	3,896,073	5,195,160	4,889,348	4,867,134	5,045,879	4,543,641	5,104,373	5,519,421
	ENERGY TRANSFERRED FROM/TO PLANTS OUTSIDE STATE								
6	RECEIVED	2,368,077	3,240,094	2,582,165	2,822,879	2,917,934	2,276,772	2,305,138	2,179,693
7	DELIVERED	2,368,077	3,240,094	2,582,165	2,822,879	2,917,934	2,276,772	2,305,138	2,179,693
8	NET	0	0	0	0	0	0	0	0
	PURCHASES								
9	FROM PRIVATELY-OWNED ELECTRIC UTILITIES	622,742	648,766	699,484	1,116,207	852,578	141,817	231,330	589,250
10	FROM MUNICIPAL & OTHER PUBLIC AUTHORITIES	2,543,393	3,476,044	3,022,411	3,059,252	3,759,524	4,022,024	4,004,420	3,014,283
11	FROM OTHER SOURCES	0	0	0	0	41,547	0	0	0
12	TOTAL PURCHASES FOR RESALE	3,166,135	4,124,810	3,721,895	4,175,459	4,653,649	4,163,841	4,235,750	3,603,533
13	INTERCHANGES - IN	3,392,579	2,273,766	3,127,435	3,183,456	3,750,977	3,987,129	3,016,049	3,705,799
14	- OUT	3,222,033	1,568,252	2,026,879	2,207,792	2,587,011	2,376,754	2,036,165	2,367,619
15	NET INTERCHANGES	170,546	705,514	1,100,556	975,664	1,163,966	1,610,375	979,884	1,338,180
16	TOTAL PURCHASED POWER	3,336,681	4,830,324	4,822,451	5,151,123	5,817,615	5,774,216	5,215,634	4,941,713
	TRANSMISSION FOR/BY OTHERS								
17	RECEIVED	0	427,447	475,284	433,034	473,148	468,438	444,566	356,454
18	DELIVERED	0	1,022,838	1,160,559	1,078,588	1,062,800	1,234,826	1,115,174	1,190,355
19	TOTAL	0	(595,391)	(685,275)	(645,554)	(589,652)	(766,388)	(670,608)	(833,901)
20	TOTAL AVAILABLE ENERGY	7,232,754	9,430,093	9,026,524	9,372,703	10,273,842	9,551,469	9,649,399	9,627,233
	DISPOSITION OF ENERGY -- MEGAWATT HOURS								
	SALES TO ULTIMATE CUSTOMERS								
21	RESIDENTIAL SALES	2,619,221	2,801,948	3,061,737	3,008,484	2,960,973	3,096,653	2,911,547	3,098,146
22	COMMERCIAL AND INDUSTRIAL SALES	2,882,994	3,192,237	3,385,690	3,376,159	3,547,472	3,024,431	3,028,512	3,089,492
23	PUBLIC STREET & HIGHWAY LIGHTING	32,393	33,223	34,669	35,790	37,918	36,880	30,387	26,974
24	OTHER SALES TO PUBLIC AUTHORITIES	0	0	0	0	0	0	0	0
25	SALES TO RAILROADS AND RAILWAYS	0	0	0	0	0	0	0	0
26	INTERDEPARTMENTAL SALES	0	0	0	0	0	0	0	0
27	TOTAL SALES TO ULTIMATE CONSUMERS	5,534,608	6,027,408	6,482,096	6,420,433	6,546,363	6,157,964	5,970,446	6,214,612
28	SALES FOR RESALE	1,126,312	2,687,906	1,943,618	2,318,419	3,063,790	2,837,290	3,006,924	2,808,707
29	ENERGY FURNISHED WITHOUT CHARGE	0	0	0	0	0	0	0	0
30	ENERGY USED BY COMPANY	0	0	0	0	0	0	0	0
31	ENERGY LOSSES	571,834	714,779	600,810	633,851	663,689	556,215	672,029	603,914
32	TOTAL DISPOSITION OF ENERGY	7,232,754	9,430,093	9,026,524	9,372,703	10,273,842	9,551,469	9,649,399	9,627,233

TABLE WWP.4S

THE WASHINGTON WATER POWER COMPANY -- WASHINGTON OPERATIONS ONLY
SOURCE AND DISPOSITION OF ENERGY

		1977	1978	1979	1980	1981	1982	1983	1984
	SOURCES OF ENERGY -- MEGAWATT HOURS								
1	STEAM	1,199,300	953,569	1,130,429	1,072,945	1,084,153	782,953	1,013,169	1,123,574
2	NUCLEAR	0	0	0	0	0	0	0	0
3	HYDROELECTRIC	713,600	900,994	777,411	895,274	945,581	918,109	968,711	965,058
4	INTERNAL COMBUSTION & OTHER	427	7,134	163,625	74,798	34,024	7,987	115	336
5	TOTAL GENERATION	1,913,327	1,861,697	2,071,465	2,043,017	2,063,758	1,709,049	1,981,995	2,088,968
	ENERGY TRANSFERRED FROM/TO PLANTS OUTSIDE STATE								
6	RECEIVED	1,101,319	1,290,812	1,186,083	1,360,057	1,216,998	811,494	1,047,288	1,440,326
7	DELIVERED	332,218	354,481	7,547	117,280	227,993	215,598	187,408	(154,087)
8	NET	769,101	936,331	1,178,536	1,242,777	989,005	595,896	859,880	1,594,413
	PURCHASES								
9	FROM PRIVATELY-OWNED ELECTRIC UTILITIES	330,956	405,811	398,032	476,865	558,394	28,623	7,712	323,956
10	FROM MUNICIPAL & OTHER PUBLIC AUTHORITIES	2,543,393	3,476,044	3,022,411	3,059,252	3,759,524	4,022,024	4,004,420	3,014,283
11	FROM OTHER SOURCES	0	0	0	0	0	0	0	0
12	TOTAL PURCHASES FOR RESALE	2,874,349	3,881,855	3,420,443	3,536,117	4,317,918	4,050,647	4,012,132	3,338,239
13	INTERCHANGES - IN	1,053,865	356,415	639,838	1,103,995	1,871,650	1,027,895	1,130,415	1,426,964
14	- OUT	2,197,870	1,534,164	2,129,138	2,198,395	2,156,985	1,102,380	1,190,453	1,398,605
15	NET INTERCHANGES	(1,144,005)	(1,177,746)	(1,489,300)	(1,094,400)	(285,335)	(74,485)	(60,038)	28,359
16	TOTAL PURCHASED POWER	1,730,344	2,704,106	1,931,143	2,441,717	4,032,583	3,976,162	3,952,094	3,366,598
	TRANSMISSION FOR/BY OTHERS								
17	RECEIVED	0	0	0	0	0	432,919	396,181	300,761
18	DELIVERED	0	0	0	0	0	654,354	560,844	599,266
19	TOTAL	0	0	0	0	0	(221,435)	(164,663)	(298,505)
20	TOTAL AVAILABLE ENERGY	4,412,772	5,502,134	5,181,144	5,727,511	7,085,346	6,059,672	6,629,306	6,751,474
	DISPOSITION OF ENERGY -- MEGAWATT HOURS								
	SALES TO ULTIMATE CUSTOMERS								
21	RESIDENTIAL SALES	1,829,202	1,964,740	2,152,097	2,126,942	2,105,204	2,213,296	2,084,948	2,224,036
22	COMMERCIAL AND INDUSTRIAL SALES	1,449,928	1,545,810	1,693,921	1,452,934	1,748,685	1,713,130	1,724,974	1,848,854
23	PUBLIC STREET & HIGHWAY LIGHTING	23,936	24,564	25,746	26,866	29,191	28,333	22,917	20,261
24	OTHER SALES TO PUBLIC AUTHORITIES	0	0	0	0	0	0	0	0
25	SALES TO RAILROADS AND RAILWAYS	0	0	0	0	0	0	0	0
26	INTERDEPARTMENTAL SALES	0	0	0	0	0	0	0	0
27	TOTAL SALES TO ULTIMATE CONSUMERS	3,303,066	3,535,114	3,871,764	3,606,742	3,883,080	3,954,759	3,832,839	4,093,151
28	SALES FOR RESALE	834,713	1,820,985	1,501,416	1,974,897	2,623,514	1,991,672	2,382,614	2,379,669
29	ENERGY FURNISHED WITHOUT CHARGE	0	0	0	0	0	0	0	0
30	ENERGY USED BY COMPANY	0	0	0	0	0	0	0	0
31	ENERGY LOSSES	274,993	146,035	(192,036)	145,872	578,752	113,241	413,853	278,654
32	TOTAL DISPOSITION OF ENERGY	4,412,772	5,502,134	5,181,144	5,727,511	7,085,346	6,059,672	6,629,306	6,751,474

TABLE WWP.5

THE WASHINGTON WATER POWER COMPANY -- TOTAL COMPANY OPERATIONS
SALES, REVENUE AND CUSTOMERS

	1977	1978	1979	1980	1981	1982	1983	1984
AVERAGE NUMBER OF ELECTRIC CUSTOMERS PER MONTH								
1 RESIDENTIAL	181,553	188,325	194,237	198,847	201,465	203,444	205,533	208,574
2 COMMERCIAL AND INDUSTRIAL	22,526	23,012	23,788	24,424	24,602	24,354	24,579	25,011
3 PUBLIC STREET & HIGHWAY LIGHTING	256	255	254	251	248	266	293	290
4 OTHER PUBLIC AUTHORITIES	0	0	0	0	0	0	0	0
5 RAILROADS AND RAILWAYS	0	0	0	0	0	0	0	0
6 INTERDEPARTMETAL	0	0	0	0	0	0	0	0
7 TOTAL ULTIMATE CONSUMERS	204,335	211,592	218,279	223,522	226,315	228,064	230,405	233,875
8 RESALE	11	16	13	16	18	15	15	15
9 TOTAL ELECTRIC CUSTOMERS	204,346	211,608	218,292	223,538	226,333	228,079	230,420	233,890
AVERAGE ELECTRIC REVENUE PER MWH SOLD								
10 RESIDENTIAL	$14.20	$15.20	$15.90	$18.40	$21.72	$25.49	$29.72	$36.99
11 COMMERCIAL AND INDUSTRIAL	12.60	13.00	13.70	16.10	18.57	24.66	27.39	34.97
12 PUBLIC STREET & HIGHWAY LIGHTING	38.40	41.50	41.90	44.00	50.68	65.11	83.13	101.50
13 OTHER PUBLIC AUTHORITIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14 RAILROADS AND RAILWAYS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15 INTERDEPARTMENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16 RESALE	9.50	10.80	17.30	16.90	18.35	16.34	13.59	17.56
AVERAGE REVENUE PER ELECTRIC CUSTOMER								
17 RESIDENTIAL	$205.06	$225.79	$251.34	$278.36	$319.22	$387.94	$420.99	$549.48
18 COMMERCIAL AND INDUSTRIAL	1,617.52	1,809.78	1,948.19	2,225.01	2,677.19	3,062.76	3,374.93	4,319.22
19 PUBLIC STREETS & HIGHWAY LIGHTING;	4,855.86	5,412.57	5,722.74	6,282.22	7,749.43	9,027.22	8,621.37	9,441.32
20 OTHER PUBLIC AUTHORITIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21 RAILROADS AND RAILWAYS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22 INTERDEPARTMENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 RESALE	976,292.82	1,822,482.00	2,586,868.08	2,447,993.56	3,123,457.83	3,089,939.80	2,724,916.87	3,288,632.60
AVERAGE MWH SOLD PER ELECTRIC CUSTOMER								
24 RESIDENTIAL	14.43	14.88	15.76	15.13	14.70	15.22	14.17	14.85
25 COMMERCIAL AND INDUSTRIAL	127.99	138.72	142.33	138.23	144.19	124.19	123.22	123.53
26 PUBLIC STREET & HIGHWAY LIGHTING	126.54	130.29	136.49	142.59	152.90	138.65	103.71	93.01
27 OTHER PUBLIC AUTHORITIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28 RAILROADS AND RAILWAYS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29 INTERDEPARTMENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30 RESALE	102,392.00	167,994.13	149,509.08	144,901.19	170,210.56	189,152.67	200,461.60	187,247.13

TABLE WWP.5S

THE WASHINGTON WATER POWER COMPANY -- WASHINGTON OPERATIONS ONLY
SALES, REVENUE AND CUSTOMERS

	1977	1978	1979	1980	1981	1982	1983	1984
AVERAGE NUMBER OF ELECTRIC CUSTOMERS PER MONTH								
1 RESIDENTIAL	130,992	135,791	140,077	143,045	144,653	146,909	148,490	150,679
2 COMMERCIAL AND INDUSTRIAL	14,505	14,777	15,236	15,592	15,668	15,416	15,496	15,754
3 PUBLIC STREET & HIGHWAY LIGHTING	160	159	159	158	155	171	189	182
4 OTHER PUBLIC AUTHORITIES	0	0	0	0	0	0	0	0
5 RAILROADS AND RAILWAYS	0	0	0	0	0	0	0	0
6 INTERDEPARTMETAL	0	0	0	0	0	0	0	0
7 TOTAL ULTIMATE CONSUMERS	145,657	150,727	155,472	158,795	160,476	162,496	164,175	166,615
8 RESALE	6	10	6	9	9	9	9	10
9 TOTAL ELECTRIC CUSTOMERS	145,663	150,737	155,478	158,804	160,485	162,505	164,184	166,625
AVERAGE ELECTRIC REVENUE PER MWH SOLD								
10 RESIDENTIAL	$14.20	$15.20	$15.90	$18.20	$21.87	$25.97	$31.16	$38.56
11 COMMERCIAL AND INDUSTRIAL	14.40	15.40	15.70	21.40	22.12	27.90	31.75	39.19
12 PUBLIC STREET & HIGHWAY LIGHTING	38.60	41.50	41.70	42.60	48.34	63.20	83.25	100.24
13 OTHER PUBLIC AUTHORITIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14 RAILROADS AND RAILWAYS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15 INTERDEPARTMENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16 RESALE	5.50	8.00	11.20	9.70	19.43	12.45	8.71	11.27
AVERAGE REVENUE PER ELECTRIC CUSTOMER								
17 RESIDENTIAL	$198.72	$219.87	$244.40	$271.43	$318.31	$391.22	$437.48	$569.14
18 COMMERCIAL AND INDUSTRIAL	1,435.46	1,613.01	1,749.33	1,998.34	2,469.18	3,100.55	3,534.75	4,598.97
19 PUBLIC STREETS & HIGHWAY LIGHTING;	5,772.40	6,416.82	6,754.67	7,241.61	9,104.03	10,472.21	10,094.67	11,158.60
20 OTHER PUBLIC AUTHORITIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21 RAILROADS AND RAILWAYS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22 INTERDEPARTMENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 RESALE	762,064.17	1,450,293.70	2,801,193.50	2,121,568.22	5,665,296.00	2,688,229.22	2,306,867.33	2,682,898.60
AVERAGE MWH SOLD PER ELECTRIC CUSTOMER								
24 RESIDENTIAL	13.96	14.47	15.36	14.87	14.55	15.07	14.04	14.76
25 COMMERCIAL AND INDUSTRIAL	99.96	104.61	111.18	93.18	111.61	111.13	111.32	117.36
26 PUBLIC STREET & HIGHWAY LIGHTING	149.60	154.49	161.92	170.04	188.33	165.69	121.25	111.32
27 OTHER PUBLIC AUTHORITIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28 RAILROADS AND RAILWAYS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29 INTERDEPARTMENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30 RESALE	139,118.83	182,098.50	250,236.00	219,433.00	291,501.56	221,296.89	264,735.89	237,966.90

TABLE WWP.6

THE WASHINGTON WATER POWER COMPANY -- TOTAL COMPANY OPERATIONS
PLANT AND ELECTRIC DIVISION STATISTICS

	1977	1978	1979	1980	1981	1982	1983	1984
PLANT STATISTICS								
GENERATING CAPACITY (MW)*								
1 STEAM	199.5	199.5	199.5	199.5	199.5	199.5	250.2	366.9
2 NUCLEAR	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3 HYDROELECTRIC	740.5	740.5	740.5	735.6	744.1	744.0	744.0	744.0
4 INTERNAL COMBUSTION AND OTHER	28.2	96.2	96.2	96.2	96.2	89.4	89.4	89.4
5 TOTAL NW GENERATING CAPACITY	968.2	1,036.2	1,036.2	1,031.3	1,039.8	1,032.9	1,083.6	1,200.3
6 MILES OF TRANSMISSION POLE LINES (ROUNDED)	2,010	2,129	2,160	2,165	2,166	2,165	2,133	2,133
7 NUMBER OF LINE TRANSFORMERS	65,039	68,731	72,319	76,816	78,345	79,599	81,098	82,495
8 CAPACITY OF ALL LINE TRANSFORMERS (KVA) (ROUNDED)	2,160,822	2,339,217	2,544,987	2,733,257	2,780,000	2,839,000	2,914,000	3,003,000
9 NUMBER OF METERS	218,325	226,066	232,559	246,718	239,385	253,955	256,550	262,189
ELECTRIC DIVISION STATISTICS								
10 TOTAL PLANT IN SERVICE PER DOLLAR OF OPER. REV.	$5.22	$4.70	$3.91	$3.59	$3.02	$2.95	$3.35	$3.32
PERCENT OF OPERATING REVENUES:								
11 OPERATING & MAINTENANCE EXPENSES	54.81	46.14	55.95	60.20	54.39	47.88	53.64	49.16
12 TOTAL OPERATING EXPENSES	73.47	70.17	74.58	76.19	72.73	68.03	70.24	71.67
13 FEDERAL INCOME TAX - NET	(1.19)	7.36	2.92	2.22	5.40	6.88	1.67	1.29
14 FEDERAL INCOME TAX - DEFERRED	(0.62)	(0.46)	(0.41)	(0.35)	(0.28)	(0.26)	0.00	4.77
15 NET OPERATING INCOME	26.53	29.83	25.42	23.81	27.27	31.97	29.76	28.33
16 DEPREC. & AMORT. EXP. TO TOTAL PLNT IN SERVICE (%)	1.81	1.66	1.95	1.96	2.03	2.11	1.91	2.28
17 INTANGIBLE TO TOTAL PLANT IN SERVICE (%)	0.04	0.04	0.04	0.04	0.03	0.03	0.03	0.02
ENERGY PRODUCTION EXPENSES PER GENERATED MWH								
18 STEAM	$9.30	$11.20	$12.10	$13.60	$14.13	$18.74	$18.27	$22.17
19 NUCLEAR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20 HYDROELECTRIC	0.90	0.80	0.90	0.90	0.94	1.14	0.96	1.23
21 OTHER	54.50	32.40	38.90	51.20	66.60	140.61	2,605.10	394.52
22 COST PER MWH PURCHASES ($)	5.50	4.00	5.80	8.40	8.83	7.31	9.95	9.52
23 MWH PURCHASED TO TOTAL AVAILABLE (%)	46.13	51.22	53.43	54.96	56.63	60.45	54.05	51.33
24 MWH LOST TO TOTAL AVAILABLE (%)	7.91	7.58	6.66	6.76	6.46	5.82	6.96	6.27

*IN COMPLIANCE WITH F.P.C. ORDER NO. 269, DATED AUGUST 1, 1974, REPORTING REQUIREMENTS ELIMINATED GENERATING STATIONS OF CERTAIN MINIMUM CAPACITIES.

TABLE WWP.6S

THE WASHINGTON WATER POWER COMPANY -- WASHINGTON OPERATIONS ONLY
PLANT AND ELECTRIC DIVISION STATISTICS

	1977	1978	1979	1980	1981	1982	1983	1984
PLANT STATISTICS								
GENERATING CAPACITY (MW)*								
1 STEAM	199.5	199.5	199.5	199.5	199.5	199.5	250.2	250.2
2 NUCLEAR	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3 HYDROELECTRIC	132.4	132.4	132.4	124.0	132.4	132.4	132.4	132.4
4 INTERNAL COMBUSTION AND OTHER	28.2	96.2	96.2	96.2	96.2	89.4	89.4	89.4
5 TOTAL MW GENERATING CAPACITY	360.1	428.1	428.1	419.7	428.1	421.3	472.0	472.0
6 MILES OF TRANSMISSION POLE LINES (ROUNDED)	1,089	1,087	1,102	1,110	1,101	1,100	1,061	1,061
7 NUMBER OF LINE TRANSFORMERS	43,348	46,064	48,429	51,505	52,985	53,955	55,005	55,940
8 CAPACITY OF ALL LINE TRANSFORMERS (KVA) (ROUNDED)	1,501,523	1,634,519	1,769,186	1,903,313	1,941,000	1,987,000	2,040,000	2,101,000
9 NUMBER OF METERS	155,271	160,822	165,328	176,396	169,911	180,924	182,059	186,145
ELECTRIC DIVISION STATISTICS								
10 TOTAL PLANT IN SERVICE PER DOLLAR OF OPER. REV.	$5.17	$4.69	$3.93	$3.60	$3.02	$2.89	$3.16	$3.14
PERCENT OF OPERATING REVENUES:								
11 OPERATING & MAINTENANCE EXPENSES	53.75	45.89	54.70	58.04	52.51	46.91	50.16	46.41
12 TOTAL OPERATING EXPENSES	74.47	71.12	74.78	76.07	72.93	69.05	69.47	71.05
13 FEDERAL INCOME TAX - NET	(1.22)	6.46	2.07	1.94	5.27	6.89	2.16	2.33
14 FEDERAL INCOME TAX - DEFERRED	(0.59)	(0.43)	(0.38)	(0.32)	(0.26)	(0.24)	0.00	4.34
15 NET OPERATING INCOME	25.53	28.88	25.22	23.93	27.07	30.95	30.53	28.95
16 DEPREC. & AMORT. EXP. TO TOTAL PLNT IN SERVICE (%)	1.86	1.72	2.00	2.01	2.08	2.14	1.95	2.30
17 INTANGIBLE TO TOTAL PLANT IN SERVICE (%)	0.04	0.04	0.03	0.03	0.03	0.03	0.03	0.02
ENERGY PRODUCTION EXPENSES PER GENERATED MWH								
18 STEAM	$5.20	$6.30	$6.80	$7.40	$7.86	$11.25	$11.58	$20.88
19 NUCLEAR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20 HYDROELECTRIC	1.90	2.00	2.30	2.00	2.17	2.80	2.37	3.05
21 OTHER	30.90	18.20	21.80	28.00	37.05	84.39	1,542.96	245.94
22 COST PER MWH PURCHASES ($)	6.00	4.10	8.10	9.70	7.09	6.37	7.77	8.71
23 MWH PURCHASED TO TOTAL AVAILABLE (%)	39.21	49.15	37.27	42.63	56.91	65.62	59.62	49.86
24 MWH LOST TO TOTAL AVAILABLE (%)	6.23	2.65	(3.71)	2.55	8.17	1.87	6.24	4.13

*IN COMPLIANCE WITH F.P.C. ORDER NO. 269, DATED AUGUST 1, 1974, REPORTING REQUIREMENTS ELIMINATED GENERATING STATIONS OF CERTAIN MINIMUM CAPACITIES.

TABLE ALL.1

TOTAL MAJOR ELECTRIC UTILITIES -- TOTAL COMPANY OPERATIONS
BALANCE SHEET -- ASSETS AND LIABILITIES

		1977	1978	1979	1980	1981	1982	1983	1984
	ASSETS AND OTHER DEBITS								
1	TOTAL UTILITY PLANT	$3,924,674,836	$4,152,662,878	$4,587,423,100	$5,070,405,267	$5,767,776,659	$6,373,578,266	$6,439,110,287	$6,611,689,655
2	LESS: ACCUM. PROV. FOR DEPREC. & AMORT.	551,565,691	627,332,866	706,544,503	798,999,107	900,242,454	1,004,277,415	1,118,044,735	1,259,809,429
3	NET UTILITY PLANT	3,373,109,145	3,525,330,012	3,880,878,597	4,271,406,160	4,867,534,205	5,369,300,851	5,321,065,552	5,351,880,226
4	NET NUCLEAR FUEL	15,868,839	20,644,816	25,954,440	36,750,596	30,012,776	27,744,590	20,721,517	14,969,381
5	INVESTMENTS IN ASSOCIATED COMPANIES	0	0	0	0	0	0	0	0
6	OTHER PROPERTY AND INVESTMENTS	142,417,101	161,138,327	210,488,564	329,332,522	502,815,145	580,639,980	653,964,583	724,694,952
7	CURRENT AND ACCRUED ASSETS	180,469,281	188,002,309	249,320,586	286,559,629	358,112,553	409,511,062	489,517,953	632,761,844
8	UNAMORT. DEBT DISCOUNT AND EXPENSE	16,170,496	16,647,374	17,701,119	17,664,984	24,782,987	23,886,622	26,131,781	42,702,484
9	OTHER DEFERRED DEBITS	43,985,478	46,540,395	71,621,076	90,103,727	98,414,484	186,220,728	470,370,312	661,669,620
10	TOTAL ASSETS AND OTHER DEBITS	$3,772,020,340	$3,958,303,233	$4,455,964,382	$5,031,817,618	$5,881,672,150	$6,597,303,833	$6,981,771,698	$7,428,678,507
	LIABILITIES AND OTHER CREDITS								
11	COMMON STOCK ISSUED	$410,927,591	$467,501,400	$509,283,360	$610,878,319	$721,498,333	$875,319,780	$988,056,691	$1,054,033,630
12	PREFERRED STOCK ISSUED	286,382,950	348,837,900	447,250,750	475,723,850	555,181,700	742,661,000	740,459,200	724,146,725
13	PREMIUM ON CAPITAL STOCK	438,231,771	505,146,786	531,348,377	662,068,006	756,400,497	871,444,167	925,165,513	1,021,926,996
14	OTHER PAID-IN CAPITAL	1,635,751	542,585	734,856	1,440,054	2,233,192	2,748,415	3,298,432	3,920,658
15	INSTALLMENTS RECEIVED ON CAPITAL STOCK	4,734	110,912	117,826	(375,311)	296,137	79,546	(35,049)	(70,377)
16	CAPITAL STOCK EXPENSE	(18,603,120)	(22,027,956)	(22,300,719)	(25,791,071)	(30,803,820)	(36,129,524)	(36,678,974)	(35,784,628)
17	RETAINED EARNINGS - UNAPPROPRIATED	301,591,601	323,075,977	305,465,429	272,197,011	303,143,342	308,915,141	265,026,617	255,024,897
18	UNAPPRO. UNDISTR. SUBSID. EARNINGS	64,553,854	84,779,595	123,857,224	176,474,492	220,261,682	283,365,137	239,422,278	296,208,501
19	RESTRICTED	2,710,297	2,168,257	1,626,217	1,084,177	542,137	0	0	0
20	APPROPRIATED	0	0	1,123,651	29,401	961,458	961,458	3,283,418	3,283,418
21	LONG-TERM DEBT	1,919,857,704	1,821,678,840	2,029,537,367	2,148,843,218	2,594,027,974	2,759,654,827	2,929,086,994	2,937,373,434
22	CURRENT AND ACCRUED LIABILITIES	260,706,171	279,390,448	368,826,395	535,299,153	497,763,506	432,210,295	424,924,929	522,041,386
23	UNAMORTIZED PREMIUM ON DEBT	1,268,985	1,157,936	1,047,321	942,892	841,304	740,050	661,291	599,836
24	OTHER DEFERRED CREDITS	56,177,448	83,847,406	101,953,537	112,001,186	188,604,572	206,582,392	237,939,161	333,245,232
25	OPERATING RESERVES	5,054,312	7,430,774	4,376,786	4,333,332	5,499,973	9,611,970	7,021,501	8,855,101
26	ACCUMULATED DEFERRED INCOME TAXES	41,520,291	54,662,373	51,716,008	56,668,909	65,220,163	139,139,179	254,139,696	303,873,698
27	TOTAL LIABILITIES AND OTHER CREDITS	$3,772,020,340	$3,958,303,233	$4,455,964,382	$5,031,817,618	$5,881,672,150	$6,597,303,833	$6,981,771,698	$7,428,678,507
	FINANCIAL AND PLANT RATIOS								
28	CURRENT & ACCRUED ASSETS TO CURR & ACC LIABIL. (%)	69.22	67.29	67.60	53.53	71.94	94.75	115.20	121.21
29	LONG-TERM DEBT TO TOTAL UTILITY PLANT (%)	48.92	43.87	44.24	42.38	44.97	43.30	45.49	44.43
30	DEPREC. & AMORT. RESERVES TO TOT PLANT (%)	14.05	15.11	15.40	15.76	15.61	15.76	17.36	19.05
31	NUMBER OF TIMES FIXED CHARGES EARNED*	2.15	2.32	2.16	2.10	2.21	2.23	1.80	2.11

*FIXED CHARGES INCLUDE INTEREST ON LONG TERM DEBT PLUS AMORTIZATION OF DEBT DISCOUNT, PREMIUM AND EXPENSE (NET) AND OTHER INTEREST CHARGES.

TABLE ALL.2

TOTAL ELECTRIC UTILITIES -- TOTAL COMPANY OPERATIONS
NET INCOME AND RETAINED EARNINGS

	NET INCOME STATEMENT	1977	1978	1979	1980	1981	1982	1983	1984
	GROSS INCOME								
1	OPERATING INCOME FROM WASH. ELECT. OPERATIONS	$83,142,930	$104,212,112	$98,345,923	$112,658,491	$171,581,422	$184,258,915	$194,301,952	$244,422,445
2	OTHER OPERATING INCOME (NET)	113,941,734	139,266,293	134,565,860	158,031,228	195,469,178	226,181,229	247,486,455	271,996,675
3	TOTAL OPERATING INCOME	197,084,664	243,478,405	232,911,783	270,689,719	367,050,600	410,440,144	441,788,407	516,419,120
4	NON-OPERATING INCOME (NET)	37,135,202	27,433,237	48,032,456	73,466,633	87,308,593	106,481,378	135,940,823	104,183,338
5	GROSS INCOME	$234,219,866	$270,911,642	$280,944,239	$344,156,352	$454,359,193	$516,921,522	$577,729,230	$620,602,458
	DEDUCTIONS FROM GROSS INCOME								
6	INTEREST ON LONG-TERM DEBT	$115,674,237	$126,915,513	$142,007,659	$156,265,656	$206,477,029	$245,321,026	$278,360,357	$294,185,186
7	AMORT. OF DEBT DISCOUNT, PREMIUM & EXPENSE (NET)	801,423	819,626	866,833	897,125	1,515,677	1,152,196	1,881,942	2,165,860
8	OTHER INTEREST CHARGES	5,476,031	6,054,184	14,424,048	34,013,480	47,083,040	40,394,359	18,027,391	24,910,019
9	ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION - CR.	25,358,463	42,282,312	61,728,237	68,533,280	109,127,111	135,938,203	171,848,139	101,565,441
10	MISCELLANEOUS INCOME DEDUCTIONS	(2,028,109)	2,345,199	2,765,281	10,520,627	(455,968)	10,885,941	6,050,937	(3,545,277)
11	TOTAL INCOME DEDUCTIONS	94,565,119	93,852,210	98,335,584	133,163,608	145,492,667	161,815,319	132,472,488	216,150,347
12	INCOME BEFORE EXTRAORDINARY ITEMS	139,654,747	177,059,432	182,608,655	210,992,744	308,866,526	355,106,203	445,256,742	404,452,111
13	EXTRAORDINARY ITEMS AFTER TAXES	0	0	0	0	0	(842,876)	(206,212,916)	(47,579,447)
14	NET INCOME	$139,654,747	$177,059,432	$182,608,655	$210,992,744	$308,866,526	$354,263,327	$239,043,826	$356,872,664
	UNAPPROPRIATED RETAINED EARNINGS STATEMENT								
15	BALANCE AT BEGINNING OF YEAR	$300,793,518	$304,301,898	$321,409,796*	$304,509,602*	$271,241,184	$303,143,344	$304,266,104*	$265,026,617
16	CREDITS: NET INCOME	117,785,865	154,240,191	141,564,326	146,154,857	242,290,765	276,803,939	128,596,585	283,064,708
17	OTHER CREDITS	2,875,886	2,593,500	2,509,230	15,546,677	22,812,342	14,355,932	154,390,100	17,021,733
18	TOTAL CREDITS	120,661,751	156,833,691	144,073,556	161,701,534	265,103,107	291,159,871	282,986,685	300,086,441
19	DEBITS: DIVIDENDS DECLARED	114,979,475	134,111,428	156,604,388	192,848,758	230,361,061	280,144,999	318,236,802	310,044,645
20	OTHER DEBITS	2,173,895	2,904,068	3,413,532	2,121,194	2,839,886	5,243,074	3,989,369	43,516
21	TOTAL DEBITS	117,153,370	137,015,496	160,017,920	194,969,952	233,200,947	285,388,073	322,226,171	310,088,161
22	BALANCE AT END OF YEAR	$304,301,899	$324,120,093	$305,465,432	$271,241,184	$303,143,344	$308,915,142	$265,026,618	$255,024,897
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS STATEMENT								
23	BALANCE AT BEGINNING OF YEAR	$45,560,858	$64,553,854	$84,779,595	$123,857,224	$176,474,492	$220,261,681	$283,365,137	$239,422,278
24	EQUITY IN EARNINGS FOR YEAR	21,868,882	22,817,241	41,044,329	67,069,695	66,033,721	76,917,250	110,447,241	73,807,956
25	DIVIDENDS RECEIVED - DR.	2,059,000	2,591,500	1,966,700	14,452,427	22,361,893	13,813,846	154,390,100	12,733,061
26	OTHER CHARGES	(816,886)	0	0	0	115,361	52	0	(4,288,672)
27	BALANCE AT END OF YEAR	$64,553,854	$84,779,595	$123,857,224	$176,474,492	$220,261,681	$283,365,137	$239,422,278	$296,208,501
	APPROPRIATED AND RESTRICTED RETAINED EARNINGS STATEMENT								
28	BALANCE AT END OF YEAR	$0	$0	$2,749,868	$1,113,578	$547,768	$5,631	$3,283,418	$3,283,418

*RETAINED EARNINGS BEGINNING BALANCE DOES NOT EQUAL ENDING BALANCE DUE TO AN ADJUSTMENT PER COMPANY.

TABLE ALL.3

TOTAL MAJOR ELECTRIC UTILITIES -- TOTAL COMPANY OPERATIONS
OPERATING REVENUE AND EXPENSES

		1977	1978	1979	1980	1981	1982	1983	1984
	ELECTRIC PLANT IN SERVICE								
1	INTANGIBLE	$1,132,796	$1,146,986	$1,744,050	$1,756,960	$3,203,579	$11,370,664	$16,692,057	$19,247,971
2	TANGIBLE	3,162,525,571	3,399,270,919	3,708,788,698	3,972,237,337	4,379,846,786	4,554,646,116	4,839,984,908	5,606,917,655
3	TOTAL ELECTRIC PLANT IN SERVICE	$3,163,658,367	$3,400,417,905	$3,710,532,748	$3,973,994,297	$4,383,050,365	$4,566,016,780	$4,856,676,965	$5,626,165,626
4	ACCUMULATED PROVISION FOR DEPREC. & AMORT.	$524,652,479	$597,949,656	$674,631,944	$764,032,616	$862,445,633	$961,489,829	$1,077,089,577	$1,220,056,057
	NET OPERATING INCOME STATEMENT - ELECTRIC OPERATING REVENUES - ELECTRIC								
5	RESIDENTIAL SALES	$291,148,052	$329,064,854	$375,213,758	$430,166,010	$480,955,328	$542,103,522	$632,479,255	$792,700,626
6	COMMERCIAL AND INDUSTRIAL SALES	291,157,650	339,630,367	385,482,761	456,446,629	559,658,387	649,780,077	754,821,047	888,275,293
7	PUBLIC STREET AND HIGHWAY LIGHTING	6,774,313	7,185,157	7,675,127	8,401,704	9,545,810	11,325,906	12,446,357	14,323,575
8	OTHER SALES TO PUBLIC AUTHORITIES	23,023	8,852	8,895	12,467	15,213	27,290	25,387	11,652
9	SALES TO RAILROADS AND RAILWAYS	0	0	0	0	0	0	0	0
10	INTERDEPARTMENTAL SALES	144,166	138,492	180,526	280,718	432,556	526,770	526,000	581,019
11	TOTAL SALES TO ULTIMATE CONSUMERS	589,247,204	676,027,722	768,561,067	895,307,528	1,050,607,294	1,203,763,565	1,400,298,046	1,695,892,165
12	SALES FOR RESALE	54,027,637	129,034,571	124,598,280	178,087,224	233,256,720	229,451,996	165,395,859	203,771,144
13	TOTAL SALES OF ELECTRICITY	643,274,841	805,062,293	893,159,347	1,073,394,752	1,283,864,014	1,433,215,561	1,565,693,905	1,899,663,309
14	OTHER OPERATING REVENUES	17,057,749	19,983,323	14,912,540	15,615,631	25,977,952	28,971,052	34,498,157	30,360,797
15	TOTAL ELECTRIC OPERATING REVENUES	$660,332,590	$825,045,616	$908,071,887	$1,089,010,384	$1,309,841,966	$1,462,186,613	$1,600,192,062	$1,930,024,106
	OPERATING EXPENSES - ELECTRIC OPERATION AND MAINTENANCE EXPENSES								
16	ENERGY PRODUCTION - STEAM	$102,840,383	$122,529,166	$193,439,612	$238,047,255	$272,954,994	$282,184,299	$292,631,872	$369,677,904
17	- NUCLEAR	1,121,240	985,154	1,192,703	1,530,084	1,906,634	1,658,976	119,247	2,248,187
18	- HYDROELECTRIC	8,090,554	9,505,203	9,866,713	10,967,959	12,408,585	14,463,093	14,670,549	16,448,882
19	- INTERNAL COMBUSTION	1,165,500	2,529,850	10,656,818	4,876,378	4,287,966	7,394,523	5,656,616	6,403,998
20	PURCHASED POWER	76,504,140	109,693,167	136,132,293	190,114,664	178,685,172	147,415,539	202,399,626	198,409,993
21	OTHER POWER SUPPLY	2,024,046	2,097,456	2,380,746	3,102,559	3,095,738	14,065,810	(9,430,147)	17,012,051
22	TOTAL PRODUCTION EXPENSES	191,745,863	247,339,996	353,668,885	448,638,899	473,339,089	467,182,240	506,047,763	610,201,015
23	TRANSMISSION	22,183,799	27,549,647	29,118,273	29,499,526	37,961,654	48,201,350	54,209,947	77,184,011
24	DISTRIBUTION	30,642,538	34,832,632	42,573,593	45,310,101	52,383,345	55,882,222	56,252,667	59,751,936
25	CUSTOMER ACCOUNTS	18,891,609	20,984,124	24,835,919	28,513,863	33,807,306	38,888,461	42,208,791	46,403,277
26	CUSTOMER SERVICE AND INFORMATION	4,686,436	5,469,151	6,257,192	8,202,843	11,151,296	12,177,707	13,077,542	18,568,601
27	SALES	136,427	116,912	115,879	111,344	134,466	117,829	135,014	132,829
28	ADMINISTRATIVE AND GENERAL	48,406,410	54,805,385	65,128,455	75,009,419	97,244,911	112,992,170	122,950,955	127,227,064
29	TOTAL ELECTRIC OPERATION & MAINT. EXPENSE	316,693,082	391,097,847	521,698,196	635,285,995	706,022,067	735,441,979	794,882,679	939,468,733
30	DEPRECIATION & AMORTIZATION	75,367,894	86,228,634	95,134,795	108,025,390	114,657,248	125,741,271	141,765,679	178,333,619
31	TAXES OTHER THAN FEDERAL INCOME TAXES	63,446,765	67,171,918	67,662,719	75,871,590	88,332,560	99,956,497	113,645,613	140,548,062
32	FEDERAL INCOME TAXES	904,119	14,136,349	1,917,375	6,094,608	17,415,025	17,425,270	9,485,538	30,472,751
33	INVESTMENT TAX CREDIT ADJUSTMENTS (NET)	7,358,384	20,768,924	942,249	(2,496,585)	17,804,964	32,469,324	19,771,705	92,293,959
34	FEDERAL INCOME TAXES DEFERRED (NET)	5,848,745	8,501,462	(3,986,496)	1,135,159	4,235,653	48,638,827	89,949,847	61,210,950
35	TOTAL OPERATING EXPENSES	$469,618,989	$587,905,134	$683,368,838	$823,916,157	$948,467,517	$1,059,673,168	$1,169,501,061	$1,442,328,074
36	NET OPERATING INCOME	$190,713,601	$237,140,482	$224,703,049	$265,094,227	$361,374,449	$402,513,445	$430,691,001	$487,696,032

TABLE ALL.3S

TOTAL MAJOR ELECTRIC UTILITIES -- WASHINGTON OPERATIONS ONLY
OPERATING REVENUE AND EXPENSES

		1977	1978	1979	1980	1981	1982	1983	1984
	ELECTRIC PLANT IN SERVICE								
1	INTANGIBLE	$495,086	$516,879	$1,107,872	$1,118,440	$2,567,251	$2,779,642	$5,117,847	$5,202,602
2	TANGIBLE	1,536,560,848	1,671,538,706	1,758,919,381	1,865,719,039	2,001,164,593	2,113,353,036	2,302,281,898	2,839,712,259
3	TOTAL ELECTRIC PLANT IN SERVICE	$1,537,055,934	$1,672,055,585	$1,760,027,253	$1,866,837,479	$2,003,731,844	$2,116,132,678	$2,307,399,745	$2,844,914,861
4	ACCUMULATED PROVISION FOR DEPREC. & AMORT.	$279,077,513	$313,570,091	$351,165,066	$395,199,288	$441,327,310	$490,690,662	$544,528,127	$616,480,115
	NET OPERATING INCOME STATEMENT - ELECTRIC OPERATING REVENUES - ELECTRIC								
5	RESIDENTIAL SALES	$160,732,688	$176,448,618	$209,347,530	$246,328,906	$274,126,517	$319,960,846	$384,964,910	$504,022,974
6	COMMERCIAL AND INDUSTRIAL SALES	125,767,669	138,839,496	168,090,787	204,526,625	246,491,176	284,389,148	317,260,360	397,251,781
7	PUBLIC STREET AND HIGHWAY LIGHTING	3,997,190	4,214,486	4,621,293	5,076,930	5,744,356	6,989,415	7,801,427	9,307,014
8	OTHER SALES TO PUBLIC AUTHORITIES	1,098	1,107	1,108	1,003	928	928	928	940
9	SALES TO RAILROADS AND RAILWAYS	0	0	0	0	0	0	0	0
10	INTERDEPARTMENTAL SALES	0	0	0	0	0	0	0	0
11	TOTAL SALES TO ULTIMATE CONSUMERS	290,498,645	319,503,707	382,060,718	455,933,464	526,362,977	611,340,337	710,027,625	910,582,709
12	SALES FOR RESALE	14,090,802	52,045,638	43,699,206	64,953,163	79,868,499	82,983,589	52,855,696	69,169,087
13	TOTAL SALES OF ELECTRICITY	304,589,447	371,549,345	425,759,924	520,886,627	606,231,476	694,323,926	762,883,321	979,751,796
14	OTHER OPERATING REVENUES	9,609,787	12,589,968	7,847,947	6,559,125	17,929,617	17,343,469	23,512,632	15,739,012
15	TOTAL ELECTRIC OPERATING REVENUES	$314,199,234	$384,139,313	$433,607,871	$527,445,752	$624,161,093	$711,667,395	$786,395,953	$995,490,808
	OPERATING EXPENSES - ELECTRIC OPERATION AND MAINTENANCE EXPENSES								
16	ENERGY PRODUCTION - STEAM	$32,728,588	$39,333,145	$56,699,848	$69,275,491	$75,191,030	$75,316,845	$79,827,875	$115,830,098
17	- NUCLEAR	166,933	149,260	176,737	234,922	293,120	256,297	28,767	354,247
18	- HYDROELECTRIC	3,923,322	4,511,313	4,613,831	5,153,646	5,933,972	7,926,248	7,205,924	8,088,499
19	- INTERNAL COMBUSTION	1,024,519	2,302,640	7,722,092	3,006,425	3,162,930	6,779,959	5,310,160	6,164,422
20	PURCHASED POWER	49,707,932	69,110,186	88,376,166	137,077,585	111,561,618	117,307,942	162,642,008	163,994,297
21	OTHER POWER SUPPLY	881,381	934,354	1,113,973	1,386,117	1,396,245	11,710,165	(11,821,213)	13,390,395
22	TOTAL PRODUCTION EXPENSES	88,432,675	116,340,898	158,702,647	216,134,186	197,538,915	219,297,456	243,193,521	307,821,958
23	TRANSMISSION	9,891,169	12,836,160	13,961,190	14,403,635	18,874,451	22,065,178	26,201,789	39,609,589
24	DISTRIBUTION	17,632,038	20,391,486	24,854,000	25,742,759	29,869,395	33,626,214	32,517,108	34,092,589
25	CUSTOMER ACCOUNTS	10,856,063	11,921,662	13,581,803	16,004,626	18,500,832	21,722,492	22,924,537	25,286,548
26	CUSTOMER SERVICE AND INFORMATION	1,447,971	2,254,308	2,738,746	3,522,693	5,843,631	6,802,188	8,111,488	10,896,237
27	SALES	92,537	76,535	78,893	78,120	95,301	82,274	93,658	98,631
28	ADMINISTRATIVE AND GENERAL	23,865,026	27,103,981	31,120,308	37,672,444	48,587,195	55,865,954	61,653,165	66,199,868
29	TOTAL ELECTRIC OPERATION & MAINT. EXPENSE	152,217,479	190,925,030	245,037,587	313,558,463	319,309,720	359,461,756	394,695,266	484,005,420
30	DEPRECIATION & AMORTIZATION	34,345,039	37,715,565	43,720,674	49,642,821	52,451,275	57,275,805	66,697,999	92,552,579
31	TAXES OTHER THAN FEDERAL INCOME TAXES	34,840,099	34,507,868	39,857,162	43,579,978	50,790,662	57,965,958	68,058,830	86,411,501
32	FEDERAL INCOME TAXES	103,817	5,928,018	3,697,372	3,288,905	9,640,063	8,091,648	403,927	10,783,696
33	INVESTMENT TAX CREDIT ADJUSTMENTS (NET)	6,628,659	2,855,884	7,147,142	1,972,389	15,007,185	(463,908)	(18,089,596)	24,111,207
34	FEDERAL INCOME TAXES DEFERRED (NET)	2,603,467	7,994,836	(4,197,990)	2,744,706	5,380,766	45,077,221	80,327,575	53,203,960
35	TOTAL OPERATING EXPENSES	$230,738,560	$279,927,201	$335,261,947	$414,787,262	$452,579,671	$527,408,480	$592,094,001	$751,068,363
36	NET OPERATING INCOME	$83,460,674	$104,212,112	$98,345,924	$112,658,490	$171,581,422	$184,258,915	$194,301,952	$244,422,445

TABLE ALL.4

TOTAL MAJOR ELECTRIC UTILITIES -- TOTAL COMPANY OPERATIONS
SOURCE AND DISPOSITION OF ENERGY

		1977	1978	1979	1980	1981	1982	1983	1984
	SOURCES OF ENERGY -- MEGAWATT HOURS								
1	STEAM	18,447,365	16,432,128	19,712,553	20,087,583	19,147,459	18,184,536	17,365,768	22,043,654
2	NUCLEAR	162,306	41,640	131,653	151,835	160,588	120,953	103,082	120,500
3	HYDROELECTRIC	7,054,656	9,214,703	8,120,350	8,797,016	8,731,364	9,695,913	10,206,766	9,753,812
4	INTERNAL COMBUSTION & OTHER	6,597	10,522	179,092	76,779	45,438	10,155	4,017	4,450
5	TOTAL GENERATION	25,670,924	25,698,993	28,143,648	29,113,213	28,084,849	28,011,557	27,679,633	31,922,416
	ENERGY TRANSFERRED FROM/TO PLANTS OUTSIDE STATE								
6	RECEIVED	12,681,957	13,369,751	16,701,992	16,656,613	15,500,406	15,091,088	13,333,579	16,003,999
7	DELIVERED	12,681,957	13,369,751	16,701,992	16,656,613	15,500,406	15,091,088	13,333,579	16,003,999
8	NET	0	0	0	0	0	0	0	0
	PURCHASES								
9	FROM PRIVATELY-OWNED ELECTRIC UTILITIES	1,629,886	1,818,310	2,191,194	2,979,569	1,759,338	1,143,255	1,145,650	1,500,820
10	FROM MUNICIPAL & OTHER PUBLIC AUTHORITIES	14,303,119	22,418,938	18,696,210	18,389,231	22,944,953	23,656,300	23,604,410	18,389,075
11	FROM OTHER SOURCES	30,899	33,157	466,468	68,778	115,048	109,799	242,694	298,999
12	TOTAL PURCHASES FOR RESALE	15,963,904	24,270,405	21,353,872	21,437,578	24,819,339	24,909,354	24,992,754	20,188,894
13	INTERCHANGES - IN	9,837,413	7,990,358	10,163,224	9,528,729	11,751,352	18,281,426	15,348,524	21,545,591
14	- OUT	10,202,286	7,972,748	10,117,066	9,054,522	11,018,014	16,872,387	15,027,989	19,847,888
15	NET INTERCHANGES	(364,873)	17,610	46,158	474,207	733,338	1,409,039	320,535	1,697,703
16	TOTAL PURCHASED POWER	15,599,031	24,288,015	21,400,030	21,911,785	25,552,677	26,318,393	25,313,289	21,886,597
	TRANSMISSION FOR/BY OTHERS								
17	RECEIVED	841,243	1,331,959	1,529,075	8,098,340	1,665,894	1,307,920	1,214,737	3,136,716
18	DELIVERED	841,243	1,927,350	2,214,350	8,743,894	2,255,546	2,074,308	1,885,345	3,970,617
19	TOTAL	0	(595,391)	(685,275)	(645,554)	(589,652)	(766,388)	(670,608)	(833,901)
20	TOTAL AVAILABLE ENERGY	41,269,955	49,391,617	48,858,403	50,379,444	53,047,874	53,563,562	52,322,314	52,975,112
	DISPOSITION OF ENERGY -- MEGAWATT HOURS								
	SALES TO ULTIMATE CUSTOMERS								
21	RESIDENTIAL SALES	15,115,344	15,977,941	17,446,416	17,387,625	17,006,208	17,904,977	16,818,493	17,648,532
22	COMMERCIAL AND INDUSTRIAL SALES	17,781,290	18,914,084	20,430,037	20,695,375	21,283,044	20,869,351	21,377,690	22,253,432
23	PUBLIC STREET & HIGHWAY LIGHTING	167,958	168,528	167,071	166,613	165,376	161,503	148,585	143,754
24	OTHER SALES TO PUBLIC AUTHORITIES	1,236	219	213	649	938	2,011	1,539	102
25	SALES TO RAILROADS AND RAILWAYS	0	0	0	0	0	0	0	0
26	INTERDEPARTMENTAL SALES	16,118	15,502	20,055	20,573	20,825	21,990	21,505	22,179
27	TOTAL SALES TO ULTIMATE CONSUMERS	33,081,946	35,076,274	38,063,792	38,270,835	38,476,391	38,959,832	38,367,812	40,067,999
28	SALES FOR RESALE	4,454,179	10,138,976	7,182,225	8,239,193	10,563,232	10,896,583	9,914,124	9,078,498
29	ENERGY FURNISHED WITHOUT CHARGE	531	422	422	416	444	395	384	374
30	ENERGY USED BY COMPANY	51,635	53,980	54,844	55,257	59,547	63,890	70,482	78,264
31	ENERGY LOSSES	3,681,664	4,121,965	3,557,120	3,813,743	3,948,260	3,642,862	3,969,512	3,749,977
32	TOTAL DISPOSITION OF ENERGY	41,269,955	49,391,617	48,858,403	50,379,444	53,047,874	53,563,562	52,322,314	52,975,112

TABLE ALL.4S

TOTAL MAJOR ELECTRIC UTILITIES -- WASHINGTON OPERATIONS ONLY
SOURCE AND DISPOSITION OF ENERGY

		1977	1978	1979	1980	1981	1982	1983	1984
	SOURCES OF ENERGY -- MEGAWATT HOURS								
1	STEAM	7,369,488	6,150,444	7,282,965	7,025,491	6,822,739	5,453,101	6,069,054	7,558,963
2	NUCLEAR	0	0	0	0	0	0	0	0
3	HYDROELECTRIC	3,451,107	3,784,796	3,431,036	4,003,295	4,052,663	4,368,846	4,558,033	4,228,917
4	INTERNAL COMBUSTION & OTHER	6,563	10,489	179,079	76,771	45,430	10,081	3,977	4,437
5	TOTAL GENERATION	10,827,158	9,945,729	10,893,080	11,105,557	10,920,832	9,832,028	10,631,064	11,792,317
	ENERGY TRANSFERRED FROM/TO PLANTS OUTSIDE STATE								
6	RECEIVED	2,634,728	3,259,858	3,150,748	3,671,120	3,172,574	2,807,050	3,029,661	3,428,046
7	DELIVERED	1,472,845	1,333,815	1,447,200	1,803,435	1,546,162	1,346,988	1,294,108	875,214
8	NET	1,161,883	1,926,043	1,703,548	1,867,685	1,626,412	1,460,062	1,735,553	2,552,832
	PURCHASES								
9	FROM PRIVATELY-OWNED ELECTRIC UTILITIES	1,137,861	1,218,247	1,618,831	1,904,504	1,085,654	763,432	768,413	1,127,622
10	FROM MUNICIPAL & OTHER PUBLIC AUTHORITIES	12,987,242	18,155,251	16,262,345	16,082,168	19,199,253	20,189,111	18,947,219	16,233,582
11	FROM OTHER SOURCES	0	0	0	386	1	22,175	73,225	88,194
12	TOTAL PURCHASES FOR RESALE	14,125,103	19,373,498	17,881,176	17,987,058	20,284,908	20,974,718	19,788,857	17,449,398
13	INTERCHANGES - IN	2,769,084	1,209,836	1,662,504	2,139,842	3,202,221	3,506,256	3,023,343	4,948,931
14	- OUT	4,113,479	2,529,461	7,208,792	5,790,455	6,811,390	7,229,617	6,125,609	7,250,839
15	NET INTERCHANGES	(1,344,395)	(1,319,622)	(5,546,288)	(3,650,613)	(3,609,169)	(3,723,361)	(3,102,266)	(2,301,908)
16	TOTAL PURCHASED POWER	12,780,708	18,053,873	12,334,888	14,336,445	16,675,739	17,251,357	16,686,591	15,147,490
	TRANSMISSION FOR/BY OTHERS								
17	RECEIVED	841,243	904,512	1,053,791	7,665,306	1,192,746	1,272,401	1,166,352	1,176,900
18	DELIVERED	5,751,033	6,452,544	2,171,944	9,571,538	2,817,611	2,545,511	3,545,763	3,379,528
19	TOTAL	(4,909,790)	(5,548,032)	(1,118,153)	(1,906,232)	(1,624,865)	(1,273,110)	(2,379,411)	(2,202,628)
20	TOTAL AVAILABLE ENERGY	19,859,959	24,377,613	23,813,363	25,403,455	27,598,118	27,270,337	26,673,797	27,290,011
	DISPOSITION OF ENERGY -- MEGAWATT HOURS								
	SALES TO ULTIMATE CUSTOMERS								
21	RESIDENTIAL SALES	9,185,394	9,845,185	10,883,015	10,878,623	10,616,309	11,227,777	10,547,367	11,198,765
22	COMMERCIAL AND INDUSTRIAL SALES	7,355,549	7,800,672	8,658,521	8,698,873	9,185,989	9,330,915	9,421,845	10,111,320
23	PUBLIC STREET & HIGHWAY LIGHTING	98,669	102,674	102,582	102,512	103,807	102,092	92,073	88,379
24	OTHER SALES TO PUBLIC AUTHORITIES	0	0	0	0	0	0	0	0
25	SALES TO RAILROADS AND RAILWAYS	0	0	0	0	0	0	0	0
26	INTERDEPARTMENTAL SALES	0	0	0	0	0	0	0	0
27	TOTAL SALES TO ULTIMATE CONSUMERS	16,639,612	17,748,531	19,644,118	19,680,008	19,906,105	20,660,784	20,061,285	21,398,464
28	SALES FOR RESALE	1,451,630	4,709,442	2,917,711	3,985,428	5,407,692	5,032,031	4,588,702	4,391,935
29	ENERGY FURNISHED WITHOUT CHARGE	393	376	375	375	391	373	373	374
30	ENERGY USED BY COMPANY	21,671	22,706	21,624	22,086	29,231	29,015	35,582	39,576
31	ENERGY LOSSES	1,746,653	1,896,558	1,229,535	1,715,558	2,254,699	1,548,134	1,987,855	1,459,662
32	TOTAL DISPOSITION OF ENERGY	19,859,959	24,377,613	23,813,363	25,403,455	27,598,118	27,270,337	26,673,797	27,290,011

TABLE ALL.5

TOTAL MAJOR ELECTRIC UTILITIES -- TOTAL COMPANY OPERATIONS
SALES, REVENUE AND CUSTOMERS

	1977	1978	1979	1980	1981	1982	1983	1984
AVERAGE NUMBER OF ELECTRIC CUSTOMERS PER MONTH								
1 RESIDENTIAL	1,086,336	1,139,644	1,191,872	1,232,721	1,262,003	1,278,362	1,295,969	1,309,605
2 COMMERCIAL AND INDUSTRIAL	190,910	200,530	209,006	212,704	217,691	220,201	222,757	223,443
3 PUBLIC STREET & HIGHWAY LIGHTING	2,304	2,298	2,338	2,463	2,684	2,829	2,958	3,036
4 OTHER PUBLIC AUTHORITIES	108	15	15	16	15	15	15	13
5 RAILROADS AND RAILWAYS	0	0	0	0	0	0	0	0
6 INTERDEPARTMETAL	11	11	11	11	11	11	11	10
7 TOTAL ULTIMATE CONSUMERS	1,279,669	1,342,498	1,403,242	1,447,915	1,482,404	1,501,418	1,521,710	1,536,107
8 RESALE	37	60	54	59	59	45	45	44
9 TOTAL ELECTRIC CUSTOMERS	1,279,706	1,342,558	1,403,296	1,447,974	1,482,463	1,501,463	1,521,755	1,536,151
AVERAGE ELECTRIC REVENUE PER MWH SOLD								
10 RESIDENTIAL	$19.26	$20.59	$21.51	$24.74	$28.28	$30.28	$37.61	$44.92
11 COMMERCIAL AND INDUSTRIAL	16.37	17.96	18.87	22.06	26.30	31.14	35.31	39.92
12 PUBLIC STREET & HIGHWAY LIGHTING	40.33	42.63	45.94	50.43	57.72	70.13	83.77	99.64
13 OTHER PUBLIC AUTHORITIES	18.63	40.42	41.76	19.21	16.22	13.57	16.50	114.24
14 RAILROADS AND RAILWAYS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15 INTERDEPARTMENTAL	8.94	8.93	9.00	13.64	20.77	23.95	24.46	26.20
16 RESALE	12.13	12.73	17.35	21.61	22.08	21.06	16.68	22.45
AVERAGE REVENUE PER ELECTRIC CUSTOMER								
17 RESIDENTIAL	$268.01	$825.36	$905.95	$1,004.62	$1,104.68	$852.07	$1,424.97	$1,784.53
18 COMMERCIAL AND INDUSTRIAL	1,525.10	5,342.91	5,877.96	6,836.80	8,059.45	9,140.92	10,143.05	12,275.43
19 PUBLIC STREETS & HIGHWAY LIGHTING;	2,940.24	11,135.74	11,764.24	12,568.38	14,149.49	16,243.14	16,429.23	18,450.43
20 OTHER PUBLIC AUTHORITIES	213.18	590.13	593.00	779.19	1,014.20	1,819.33	1,692.47	896.31
21 RAILROADS AND RAILWAYS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22 INTERDEPARTMENTAL	13,106.00	12,590.18	16,411.45	25,519.82	39,323.27	47,888.18	47,818.18	58,101.90
23 RESALE	1,460,206.41	6,362,248.32	7,096,453.30	6,553,308.63	11,623,525.13	14,164,868.96	9,758,836.97	12,527,432.75
AVERAGE MWH SOLD PER ELECTRIC CUSTOMER								
24 RESIDENTIAL	13.91	14.02	14.64	14.11	13.48	14.01	12.98	13.48
25 COMMERCIAL AND INDUSTRIAL	93.14	94.32	97.75	97.30	97.77	94.77	95.97	99.59
26 PUBLIC STREET & HIGHWAY LIGHTING	72.90	73.34	71.46	67.65	61.62	57.09	50.23	47.35
27 OTHER PUBLIC AUTHORITIES	11.44	14.60	14.20	40.56	62.53	134.07	102.60	7.85
28 RAILROADS AND RAILWAYS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29 INTERDEPARTMENTAL	1,465.27	1,409.27	1,823.18	1,870.27	1,893.18	1,999.09	1,955.00	2,217.90
30 RESALE	120,383.22	168,982.93	133,004.17	139,647.34	179,037.83	242,146.29	220,313.87	206,329.50

TABLE ALL.5S

TOTAL MAJOR ELECTRIC UTILITIES -- WASHINGTON OPERATIONS ONLY
SALES, REVENUE AND CUSTOMERS

	1977	1978	1979	1980	1981	1982	1983	1984
AVERAGE NUMBER OF ELECTRIC CUSTOMERS PER MONTH								
1 RESIDENTIAL	611,896	644,507	679,090	704,457	723,643	737,044	750,704	770,044
2 COMMERCIAL AND INDUSTRIAL	77,046	81,195	85,776	88,557	91,442	92,916	95,668	98,265
3 PUBLIC STREET & HIGHWAY LIGHTING	1,238	1,238	1,265	1,319	1,403	1,444	1,485	1,500
4 OTHER PUBLIC AUTHORITIES	4	4	4	4	3	3	3	3
5 RAILROADS AND RAILWAYS	0	0	0	0	0	0	0	0
6 INTERDEPARTMETAL	0	0	0	0	0	0	0	0
7 TOTAL ULTIMATE CONSUMERS	690,184	726,944	766,135	794,337	816,491	831,407	847,860	869,812
8 RESALE	19	34	29	33	31	20	20	21
9 TOTAL ELECTRIC CUSTOMERS	690,203	726,978	766,164	794,370	816,522	831,427	847,880	869,833
AVERAGE ELECTRIC REVENUE PER MWH SOLD								
10 RESIDENTIAL	$17.50	$17.90	$19.20	$22.60	$25.82	$28.50	$36.50	$45.01
11 COMMERCIAL AND INDUSTRIAL	17.10	17.80	19.40	23.50	26.83	30.48	33.67	39.29
12 PUBLIC STREET & HIGHWAY LIGHTING	40.50	41.00	45.00	49.50	55.34	68.46	84.73	105.31
13 OTHER PUBLIC AUTHORITIES	0.00	39.50	0.00	0.00	0.00	0.00	0.00	0.00
14 RAILROADS AND RAILWAYS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15 INTERDEPARTMENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16 RESALE	9.70	11.10	15.00	16.30	14.77	16.49	11.52	15.75
AVERAGE REVENUE PER ELECTRIC CUSTOMER								
17 RESIDENTIAL	$262.68	$273.77	$308.73	$349.67	$378.81	$434.11	$512.81	$654.54
18 COMMERCIAL AND INDUSTRIAL	1,632.37	1,709.95	1,959.65	2,309.55	3,695.60	3,060.71	3,316.26	4,042.66
19 PUBLIC STREETS & HIGHWAY LIGHTING;	3,228.75	3,404.27	3,653.20	3,849.08	4,094.34	4,840.32	5,253.49	6,204.68
20 OTHER PUBLIC AUTHORITIES	274.50	276.75	277.00	250.75	309.34	309.33	309.33	313.33
21 RAILROADS AND RAILWAYS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22 INTERDEPARTMENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 RESALE	741,621.16	1,530,754.06	1,506,869.17	1,968,277.67	2,576,403.19	4,149,179.45	2,642,784.80	3,293,766.05
AVERAGE MWH SOLD PER ELECTRIC CUSTOMER								
24 RESIDENTIAL	15.01	15.28	16.05	15.44	14.67	15.23	14.05	14.54
25 COMMERCIAL AND INDUSTRIAL	95.47	96.07	100.94	98.30	100.46	100.42	98.48	102.90
26 PUBLIC STREET & HIGHWAY LIGHTING	79.70	82.94	81.09	77.72	73.99	70.70	62.00	58.92
27 OTHER PUBLIC AUTHORITIES	0.00	7.00	0.00	0.00	0.00	0.00	0.00	0.00
28 RAILROADS AND RAILWAYS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29 INTERDEPARTMENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30 RESALE	76,401.58	138,513.00	100,610.72	120,770.55	174,441.68	251,601.55	229,435.10	209,139.76

584 50-1.3-4

ANNUAL STATISTICS
OF
TELEPHONE COMPANIES
1979-1984

Prepared by Accounting Division and Database Section
December, 1985

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION
Olympia, Washington 98504

TABLE OF CONTENTS

Page

List of Tables. ii

Introduction. 1

Table I - Total Telephone Utilities, Total Company Operations, Balance Sheet - Assets and Other Debits 2

Table II - Total Telephone Utilities, Total Company Operations, Balance Sheet - Liabilities and Other Credits. 3

Table III - Total Telephone Utilities, Washington State Operations Only, Sources and Distribution of Revenue and Expenditure. 4

Chart I - Telephone Utilities, State of Washington Operations, Distribution of Total Operating Revenues (dollars) 5

Chart II - Telephone Utilities, State of Washington Operations, Distribution of Total Operating Revenues (percent) 6

Revenues Generated in Washington State. 7

Cautionary Note 7

Tables of Statistics by Company

Asotin Telephone Company. 8
Cascade Autovon Company 14
Continental Telephone Company of the Northwest, Inc. 18
Cowiche Telephone Company 24
Ellensburg Telephone Company. 28
General Telephone Company of the Northwest, Inc. 32
Hat Island Telephone Company. 38
Hood Canal Telephone Co., Inc. 42
Inland Telephone Company (includes Prescott Telephone Co.). . . . 46
Inter-Island Telephone Company, Inc. 52
Kalama Telephone Company. 56
Lewis River Telephone Company, Inc. 60
Mashell Telephone Company, Inc. 64
McDaniel Telephone Company. 68
Pacific Northwest Bell Telephone Company. 72
Peninsula Telephone and Telegraph Company 78
Pioneer Telephone Company 82
Prescott Telephone & Telegraph Company (merged with Inland Telephone). 46
St. John, Co-operative Telephone and Telegraph Company. 86
Telephone Utilities of Washington, Inc. 90
Tenino Telephone Company. 94
Toledo Telephone Company, Inc., The 98
United Telephone Company of the Northwest 102
Western Wahkiakum County Telephone Company. 108
Whidbey Telephone Company 112
Yelm Telephone Company. 116
Total Telephone Companies 120

Index of Companies. 125

LIST OF TABLES

TEXT TABLES

TABLE I - Total Telephone Utilities - Total Company Operations Balance Sheet - Assets and Other Debits.

TABLE II - Total Telephone Utilities - Total Company Operations, Balance Sheet - Liabilities and Other Credits.

TABLE III - Total Telephone Utilities - Total Company Operations Sources and Distribution of Revenue and Expenditure

TABLES OF STATISTICS BY COMPANY

Asotin Telephone Company

Table 1.1 Balance Sheet Assets and Other Debits - Total Company Operations

Table 1.2 Liabilities and Other Credits - Total Company Operations

Table 1.3 Income and Retained Earnings - Total Company Operations

Table 1.4 Net Operating Income & Plant Statistics - Washington State Operations

Table 27.4 Net Operating Income & Plant Statistics - Total Company Operations

Cascade Autovon Company

Table 2.1 Balance Sheet Assets and Other Debits - Total Company Operations

Table 2.2 Liabilities and Other Credits - Total Company Operations

Table 2.3 Income and Retained Earnings - Total Company Operations

Table 2.4 Net Operating Income & Plant Statistics - Total Company Operations

Continental Telephone Company of the Northwest, Inc.

Table 3.1 Balance Sheet Assets and Other Debits - Total Company Operations

Table 3.2 Liabilities and Other Credits - Total Company Operations

Table 3.3 Income and Retained Earnings - Total Company Operations

Table 3.4 Net Operating Income & Plant Statistics - Washington State Operations

Table 28.4 Net Operating Income & Plant Statistics - Total Company Operations

Cowiche Telephone Company

Table 4.1 Balance Sheet Assets and Other Debits - Total Company Operations

Table 4.2 Liabilities and Other Credits - Total Company Operations

Table 4.3 Income and Retained Earnings - Total Company Operations

Table 4.4 Net Operating Income & Plant Statistics - Total Company Operations

Ellensburg Telephone Company

Table 5.1 Balance Sheet Assets and Other Debits - Total Company Operations
Table 5.2 Liabilities and Other Credits - Total Company Operations
Table 5.3 Income and Retained Earnings - Total Company Operations
Table 5.4 Net Operating Income & Plant Statistics - Total Company Operations

General Telephone Company of the Northwest, Inc.

Table 6.1 Balance Sheet Assets and Other Debits - Total Company Operations
Table 6.2 Liabilities and Other Credits - Total Company Operations
Table 6.3 Income and Retained Earnings - Total Company Operations
Table 6.4 Net Operating Income & Plant Statistics - Washington State Operations
Table 29.4 Net Operating Income & Plant Statistics - Total Company Operations

Hat Island Telephone Company

Table 7.1 Balance Sheet Assets and Other Debits - Total Company Operations
Table 7.2 Liabilities and Other Credits - Total Company Operations
Table 7.3 Income and Retained Earnings - Total Company Operations
Table 7.4 Net Operating Income & Plant Statistics - Total Company Operations

Hood Canal Telephone Company, Inc.

Table 8.1 Balance Sheet Assets and Other Debits - Total Company Operations
Table 8.2 Liabilities and Other Credits - Total Company Operations
Table 8.3 Income and Retained Earnings - Total Company Operations
Table 8.4 Net Operating Income & Plant Statistics - Total Company Operations

Inland Telephone Company (includes Prescott Telephone Company)

Table 9.1 Balance Sheet Assets and Other Debits - Total Company Operations
Table 9.2 Liabilities and Other Credits - Total Company Operations
Table 9.3 Income and Retained Earnings - Total Company Operations
Table 9.4 Net Operating Income & Plant Statistics - Washington State Operations
Table 30.4 Net Operating Income & Plant Statistics - Total Company Operations

Inter-Island Telephone Company, Inc.

Table 10.1 Balance Sheet Assets and Other Debits - Total Company Operations
Table 10.2 Liabilities and Other Credits - Total Company Operations
Table 10.3 Income and Retained Earnings - Total Company Operations
Table 10.4 Net Operating Income & Plant Statistics - Total Company Operations

Kalama Telephone Company

Table 11.1 Balance Sheet Assets and Other Debits - Total Company Operations

Table 11.2 Liabilities and Other Credits - Total Company Operations

Table 11.3 Income and Retained Earnings - Total Company Operations

Table 11.4 Net Operating Income & Plant Statistics - Total Company Operations

Lewis River Telephone Company, Inc.

Table 12.1 Balance Sheet Assets and Other Debits - Total Company Operations

Table 12.2 Liabilities and Other Credits - Total Company Operations

Table 12.3 Income and Retained Earnings - Total Company Operations

Table 12.4 Net Operating Income & Plant Statistics - Total Company Operations

Mashell Telephone Company, Inc.

Table 13.1 Balance Sheet Assets and Other Debits - Total Company Operations

Table 13.2 Liabilities and Other Credits - Total Company Operations

Table 13.3 Income and Retained Earnings - Total Company Operations

Table 13.4 Net Operating Income & Plant Statistics - Total Company Operations

McDaniel Telephone Company

Table 14.1 Balance Sheet Assets and Other Debits - Total Company Operations

Table 14.2 Liabilities and Other Credits - Total Company Operations

Table 14.3 Income and Retained Earnings - Total Company Operations

Table 14.4 Net Operating Income & Plant Statistics - Total Company Operations

Pacific Northwest Bell Telephone Company

Table 15.1 Balance Sheet Assets and Other Debits - Total Company Operations

Table 15.2 Liabilities and Other Credits - Total Company Operations

Table 15.3 Income and Retained Earnings - Total Company Operations

Table 15.4 Net Operating Income & Plant Statistics - Washington State Operations

Table 31.4 Net Operating Income & Plant Statistics - Total Company Operations

Peninsula Telephone and Telegraph Company

Table 16.1 Balance Sheet Assets and Other Debits - Total Company Operations

Table 16.2 Liabilities and Other Credits - Total Company Operations

Table 16.3 Income and Retained Earnings - Total Company Operations

Table 16.4 Net Operating Income & Plant Statistics - Total Company Operations

Pioneer Telephone Company

Table 17.1 Balance Sheet Assets and Other Debits - Total Company Operations
Table 17.2 Liabilities and Other Credits - Total Company Operations
Table 17.3 Income and Retained Earnings - Total Company Operations
Table 17.4 Net Operating Income & Plant Statistics - Total Company Operations

Prescott Telephone and Telegraph Company (see Inland Telephone Company)

St. John, Co-operative Telephone and Telegraph Company

Table 19.1 Balance Sheet Assets and Other Debits - Total Company Operations
Table 19.2 Liabilities and Other Credits - Total Company Operations
Table 19.3 Income and Retained Earnings - Total Company Operations
Table 19.4 Net Operating Income & Plant Statistics - Total Company Operations

Telephone Utilities of Washington, Inc.

Table 20.1 Balance Sheet Assets and Other Debits - Total Company Operations
Table 20.2 Liabilities and Other Credits - Total Company Operations
Table 20.3 Income and Retained Earnings - Total Company Operations
Table 20.4 Net Operating Income & Plant Statistics - Total Company Operations

Tenino Telephone Company

Table 21.1 Balance Sheet Assets and Other Debits - Total Company Operations
Table 21.2 Liabilities and Other Credits - Total Company Operations
Table 21.3 Income and Retained Earnings - Total Company Operations
Table 21.4 Net Operating Income & Plant Statistics - Total Company Operations

Toledo Telephone Company, Inc., The

Table 22.1 Balance Sheet Assets and Other Debits - Total Company Operations
Table 22.2 Liabilities and Other Credits - Total Company Operations
Table 22.3 Income and Retained Earnings - Total Company Operations
Table 22.4 Net Operating Income & Plant Statistics - Total Company Operations

United Telephone Company of the Northwest

Table 23.1 Balance Sheet Assets and Other Debits - Total Company Operations
Table 23.2 Liabilities and Other Credits - Total Company Operations
Table 23.3 Income and Retained Earnings - Total Company Operations
Table 23.4 Net Operating Income & Plant Statistics - Washington State Operations
Table 32.4 Net Operating Income & Plant Statistics - Total Company Operations

TABLE ALL.6

TOTAL MAJOR ELECTRIC UTILITIES -- TOTAL COMPANY OPERATIONS
PLANT AND ELECTRIC DIVISION STATISTICS

	1977	1978	1979	1980	1981	1982	1983	1984
PLANT STATISTICS								
GENERATING CAPACITY (MW)*								
1 STEAM	3,188.7	3,454.2	3,791.3	3,791.3	3,745.6	4,232.4	3,791.1	4,174.6
2 NUCLEAR	28.3	28.3	30.4	30.4	30.4	30.4	30.4	30.4
3 HYDROELECTRIC	1,901.0	1,887.7	1,887.7	1,855.8	1,864.3	1,917.1	1,917.1	1,916.7
4 INTERNAL COMBUSTION AND OTHER	150.8	218.8	218.8	218.8	574.8	568.0	568.4	815.6
5 TOTAL NW GENERATING CAPACITY	5,268.7	5,588.9	5,928.2	5,896.3	6,215.1	6,747.9	6,307.0	6,937.3
6 MILES OF TRANSMISSION POLE LINES (ROUNDED)	10,495	9,555	9,576	9,684	10,759	10,833	10,962	11,195
7 NUMBER OF LINE TRANSFORMERS	485,358	510,557	533,967	548,573	563,081	570,654	572,504	581,600
8 CAPACITY OF ALL LINE TRANSFORMERS (KVA) (ROUNDED)	14,451,898	15,591,814	16,832,719	17,567,811	18,271,767	18,763,500	19,140,000	19,736,000
9 NUMBER OF METERS	1,361,188	1,427,614	1,477,624	1,542,919	1,575,458	1,598,662	1,596,275	1,666,754
ELECTRIC DIVISION STATISTICS								
10 TOTAL PLANT IN SERVICE PER DOLLAR OF OPER. REV.	$4.79	$4.12	$4.09	$3.65	$3.35	$3.12	$3.04	$2.92
PERCENT OF OPERATING REVENUES:								
11 OPERATING & MAINTENANCE EXPENSES	47.96	47.40	57.45	58.34	53.90	50.30	49.67	48.68
12 TOTAL OPERATING EXPENSES	71.12	71.26	75.25	75.66	72.41	72.47	73.09	74.73
13 FEDERAL INCOME TAX - NET	1.25	4.23	0.31	0.33	2.69	3.41	1.83	6.36
14 FEDERAL INCOME TAX - DEFERRED	0.89	1.03	(0.44)	0.10	0.32	3.33	5.62	3.17
15 NET OPERATING INCOME	28.88	28.74	24.75	24.34	27.59	27.53	26.91	25.27
16 DEPREC. & AMORT. EXP. TO TOTAL PLNT IN SERVICE	2.38	2.54	2.56	2.72	2.62	2.75	2.92	3.17
17 INTANGIBLE TO TOTAL PLANT IN SERVICE (%)	0.04	0.03	0.05	0.04	0.07	0.25	0.34	0.34
ENERGY PRODUCTION EXPENSES PER GENERATED MWH								
18 STEAM	$5.57	$7.46	$9.81	$11.85	$14.26	$15.52	$16.85	$16.77
19 NUCLEAR	6.91	23.66	9.06	10.08	11.87	13.72	1.16	18.66
20 HYDROELECTRIC	1.15	1.03	1.22	1.25	1.42	1.49	1.44	1.69
21 OTHER	176.67	240.43	59.50	63.51	94.37	728.17	1,408.17	1,439.10
22 COST PER MWH PURCHASES ($)	4.90	4.52	6.36	8.68	6.99	5.60	8.00	9.07
23 MWH PURCHASED TO TOTAL AVAILABLE (%)	37.80	49.17	43.80	43.49	48.17	49.13	48.38	41.31
24 MWH LOST TO TOTAL AVAILABLE (%)	8.92	8.35	7.28	7.57	7.44	6.80	7.59	7.08

*IN COMPLIANCE WITH F.P.C. ORDER NO. 269, DATED AUGUST 1, 1974, REPORTING REQUIREMENTS ELIMINATED GENERATING STATIONS OF CERTAIN MINIMUM CAPACITIES.

TABLE ALL.6S

TOTAL MAJOR ELECTRIC UTILITIES -- WASHINGTON OPERATIONS ONLY
PLANT AND ELECTRIC DIVISION STATISTICS

	1977	1978	1979	1980	1981	1982	1983	1984
PLANT STATISTICS GENERATING CAPACITY (MW)*								
1 STEAM	1,370.1	1,370.1	1,368.2	1,368.2	1,368.2	1,860.5	1,419.2	1,613.1
2 NUCLEAR	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3 HYDROELECTRIC	894.9	934.5	934.5	899.1	907.5	890.1	890.1	889.7
4 INTERNAL COMBUSTION AND OTHER	127.0	195.0	195.0	195.0	551.0	544.2	544.6	791.8
5 TOTAL MW GENERATING CAPACITY	2,391.9	2,499.5	2,497.6	2,462.2	2,826.7	3,294.8	2,853.9	3,294.6
6 MILES OF TRANSMISSION POLE LINES (ROUNDED)	4,015	2,945	2,838	2,830	3,434	3,481	3,584	3,858
7 NUMBER OF LINE TRANSFORMERS	253,396	268,729	282,192	290,722	298,957	303,262	307,739	315,479
8 CAPACITY OF ALL LINE TRANSFORMERS (KVA) (ROUNDED)	8,517,206	9,256,470	10,039,338	10,476,687	10,850,017	11,120,500	11,400,000	11,839,000
9 NUMBER OF METERS	754,413	794,491	830,943	876,542	903,145	918,442	938,919	966,383
ELECTRIC DIVISION STATISTICS								
10 TOTAL PLANT IN SERVICE PER DOLLAR OF OPER. REV.	$4.89	$4.35	$4.06	$3.54	$3.21	$2.97	$2.93	$2.86
PERCENT OF OPERATING REVENUES:								
11 OPERATING & MAINTENANCE EXPENSES	48.45	49.70	56.51	59.45	51.16	50.51	50.19	48.62
12 TOTAL OPERATING EXPENSES	73.44	72.87	77.32	78.64	72.51	74.11	75.29	75.45
13 FEDERAL INCOME TAX - NET	2.14	2.29	2.50	1.00	3.95	1.07	(2.25)	3.51
14 FEDERAL INCOME TAX - DEFERRED	0.83	2.08	(0.97)	0.52	0.86	6.33	10.21	5.34
15 NET OPERATING INCOME	26.56	27.13	22.68	21.36	27.49	25.89	24.71	24.55
16 DEPREC. & AMORT. EXP. TO TOTAL PLNT IN SERVICE (%)	2.23	2.26	2.48	2.66	2.62	2.71	2.89	3.25
17 INTANGIBLE TO TOTAL PLANT IN SERVICE (%)	0.03	0.03	0.06	0.06	0.13	0.13	0.22	0.18
ENERGY PRODUCTION EXPENSES PER GENERATED MWH								
18 STEAM	$4.40	$6.40	$7.80	$9.90	$11.02	$13.81	$13.15	$15.32
19 NUCLEAR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20 HYDROELECTRIC	1.10	1.20	1.30	1.30	1.46	1.81	1.58	1.91
21 OTHER	156.10	219.50	43.10	39.20	69.62	672.55	1,335.22	1,389.32
22 COST PER MWH PURCHASES ($)	3.90	3.80	7.20	9.60	6.69	6.80	9.75	10.83
23 MWH PURCHASED TO TOTAL AVAILABLE (%)	64.35	74.06	51.80	56.44	60.42	63.26	62.56	55.51
24 MWH LOST TO TOTAL AVAILABLE (%)	8.79	7.78	5.16	6.75	8.17	5.68	7.45	5.35

*IN COMPLIANCE WITH F.P.C. ORDER NO. 269, DATED AUGUST 1, 1974, REPORTING REQUIREMENTS ELIMINATED GENERATING STATIONS OF CERTAIN MINIMUM CAPACITIES.

Western Wahkiakum County Telephone Company

Table 24.1 Balance Sheet Assets and Other Debits - Total Company Operations

Table 24.2 Liabilities and Other Credits - Total Company Operations

Table 24.3 Income and Retained Earnings - Total Company Operations

Table 24.4 Net Operating Income & Plant Statistics - Total Company Operations

Whidbey Telephone Company

Table 25.1 Balance Sheet Assets and Other Debits - Total Company Operations

Table 25.2 Liabilities and Other Credits - Total Company Operations

Table 25.3 Income and Retained Earnings - Total Company Operations

Table 25.4 Net Operating Income & Plant Statistics - Total Company Operations

Yelm Telephone Company

Table 26.1 Balance Sheet Assets and Other Debits - Total Company Operations

Table 26.2 Liabilities and Other Credits - Total Company Operations

Table 26.3 Income and Retained Earnings - Total Company Operations

Table 26.4 Net Operating Income & Plant Statistics - Total Company Operations

Total Telephone Utilities

Table 33.1 Balance Sheet - Assets & Other Debits, Total Company Operations

Table 33.2 Balance Sheet - Liabilities & Other Credits, Total Company Operations

Table 33.3 Income & Retained Earnings, Total Company Operations

Table 33.4 Net Operating Income and Plant Statistics, Washington State Operations

Table 34.4 Net Operating Income & Plant Statistics, Total Company Operations

INTRODUCTION

This report presents comparable annual statistics on local exchange telephone companies. The statistics presented herein include schedules covering operations for Class A local exchange telephone companies (gross operating revenue exceeding $100,000) and Class B local exchange telephone companies ($100,000 or less).

The statistics presented in this report are from the company annual reports submitted to the Commission every year as part of the regulatory activities.

The telephone companies have started reporting access revenue and expenses from the year 1984. This should be considered while comparing the various revenue statistics.

Tables I and II give the Consolidated Balance Sheet on a total company basis for all the telephone companies for the last six years.

Table III presents the source and distribution of revenue generated in the Washington State Operations only (not on a total company basis). Net Operating Income, after expenses and taxes are paid, forms about 18-20 percent of the revenue generated in Washington State.

Charts I and II reflect the distribution of revenue both in dollar and relative terms.

TABLE I

TOTAL TELEPHONE UTILITIES -- TOTAL COMPANY OPERATIONS
BALANCE SHEET - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984
TELEPHONE PLANT								
01	100.1	TELEPHONE PLANT IN SERVICE	$4,550,555,150	$5,207,306,029	$5,735,080,209	$6,164,463,703	$6,438,402,696	$6,142,514,271
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	278,828,479	242,139,125	270,682,678	210,931,565	196,573,382	219,739,652
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	4,402,885	1,256,580	1,230,517	303,376	300,555	231,363
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	150,748	128,655	106,562	84,610	2,470	79,456
05		LESS: 171 DEPRECIATION RESERVE	842,837,171	911,674,478	1,001,955,414	1,144,584,550	1,401,471,907	1,470,341,277
06		172 AMORTIZATION RESERVE	3,899	322	345	368	392	415
07		TOTAL NET TELEPHONE PLANT	$3,991,096,189	$4,539,155,585	$5,005,144,210	$5,231,198,336	$5,233,806,804	$4,892,223,050
INVESTMENTS AND FUNDS								
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$5,085,580	$5,270,719	$5,591,848	$6,039,886	$6,653,706	$9,930,738
09	101.2	ADVANCES TO AFFILIATED COMPANIES	500,045	500,045	500,000	500,000	839,122	72,793
10	102	OTHER INVESTMENTS	1,461,737	2,970,213	2,050,991	2,105,745	1,464,000	9,106,401
11	103	MISCELLANEOUS PHYSICAL PROPERTY	3,404,096	8,341,466	8,413,767	10,492,823	16,234,310	16,454,620
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	175,250	175,000	242,000	282,000	227,000	142,000
13	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	4,749	5,274	5,823	6,399	7,027	7,736
14		TOTAL INVESTMENTS AND FUNDS	$10,631,457	$17,262,718	$16,804,429	$19,426,853	$25,425,165	$35,714,288
CURRENT ASSETS								
15	113	CASH	$578,019	$9,446,325	$7,076,816	$7,450,230	$6,754,066	$8,451,364
16	114	SPECIAL CASH DEPOSITS	215,715	228,572	219,968	407,514	1,222,225	299,950
17	115	WORKING FUNDS	1,104,578	1,250,880	1,032,195	962,400	744,741	449,325
18	116	TEMPORARY CASH INVESTMENTS	10,745,545	3,151,327	5,694,296	4,640,955	11,030,765	70,237,947
19	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	2,260,000	3,430,000	4,116,000	3,645,000	23,720,000	18,522,000
20	117.2	OTHER NOTES RECEIVABLE	32,294	180,670	80,168	150,400	142,892	434,442
21	118	DUE FROM CUSTOMERS AND AGENTS	185,785,932	213,314,139	262,769,205	266,418,622	298,063,114	276,712,378
22	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	3,500,840	3,500,828	7,322,957	4,474,132	19,673,216	14,660,666
23	120.2	OTHER ACCOUNTS RECEIVABLE	37,068,099	53,173,903	48,116,766	25,610,322	35,867,908	131,199,837
24	121	INTEREST AND DIVIDENDS RECEIVABLE	3,759	15,877	39,527	29,903	54,758	692,966
25	122	MATERIAL AND SUPPLIES	57,294,114	60,219,853	46,841,231	46,828,951	50,232,414	48,419,790
26	123	OTHER CURRENT ASSETS	647,401	1,375,239	927,408	1,135,763	1,579,738	5,363,033
27		TOTAL CURRENT ASSETS	$299,236,293	$349,287,606	$384,236,537	$361,754,192	$449,085,837	$575,443,698
PREPAID ACCOUNTS AND DEFERRED CHARGES								
28	129	PREPAID RENTS	$1,036,349	$369,941	$1,436,506	$1,822,712	$1,217,443	$1,063,715
29	130	PREPAID TAXES	500,127	493,776	266,262	250,357	556,317	352,040
30	131	PREPAID INSURANCE	387,471	441,177	452,033	387,918	439,298	1,228,811
31	132	PREPAID DIRECTORY EXPENSESS	23,569,608	27,301,077	31,526,319	33,456,611	36,924,437	360,284
32	133	OTHER PAYMENTS	1,666,329	2,519,217	1,678,066	1,507,604	950,737	1,178,842
33	135	DISCOUNT ON LONG-TERM DEBT	10,110,679	13,853,788	13,351,151	12,841,806	12,281,637	11,723,267
34	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	7,200	6,000	4,800	10,190	5,093	66,564
35	139	OTHER DEFERRED CHARGES	16,892,565	15,601,400	11,074,683	11,850,444	13,020,543	12,415,329
36		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$54,170,326	$60,586,376	$59,789,820	$62,127,642	$65,395,505	$28,388,852
37		TOTAL ASSETS AND OTHER DEBITS	$4,355,134,265	$4,966,292,286	$5,465,974,997	$5,674,507,023	$5,773,713,311	$5,531,769,888

TABLE II

TOTAL TELEPHONE UTILITIES -- TOTAL COMPANY OPERATIONS
BALANCE SHEET - LIABILITIES AND OTHER CREDITS

			1979	1980	1981	1982	1983	1984
STOCKHOLDERS EQUITY								
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$1,008,028,555	$1,186,038,641	$1,634,307,681	$1,638,554,205	$1,630,513,066	$1,414,173,441
02	152	PREMIUM ON CAPITAL STOCK	145,123,045	13,959,000	14,677,841	15,074,101	15,604,329	16,154,306
03	179	OTHER CAPITAL	12,833,843	12,975,178	15,747,746	16,747,746	19,595,500	20,125,537
04	180	RETAINED EARNINGS RESERVED	13,721,198	20,630,844	20,630,844	20,630,843	20,630,844	20,630,843
05	181	UNAPPROPRIATED RETAINED EARNINGS	567,973,014	640,308,971	712,394,554	767,180,784	801,304,102	702,982,876
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	5,000	5,000	5,000	5,000	5,000	5,000
07		LESS 134.2 CAPITAL STOCK EXPENSE	88,476	88,476	88,476	88,476	88,476	87,226
08		TOTAL NET STOCKHOLDERS' EQUITY	$1,747,586,177	$1,873,819,155	$2,397,665,191	$2,458,094,203	$2,487,554,365	$2,173,974,777
LONG-TERM DEBT								
09	154.1	FUNDED DEBT	$1,442,798,346	$1,691,805,212	$1,668,469,693	$1,662,312,784	$1,652,777,694	$1,612,671,631
10	156	ADVANCES FROM AFFILIATED COMPANIES	29,000,000	200,052,000	12,500,000	8,500,000	0	0
11	157	OTHER LONG-TERM DEBT	3,025,800	5,025,000	9,937,785	9,571,883	4,198,581	9,529,030
12		TOTAL LONG-TERM DEBT	$1,474,824,146	$1,896,882,212	$1,690,907,478	$1,680,384,667	$1,656,976,275	$1,622,200,661
CURRENT AND ACCRUED LIABILITIES								
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$3,000,000	$3,700,000	$2,145,000	$3,000,000	$0	$0
14	158.2	OTHER NOTES PAYABLE	216,740,847	128,065,900	101,465,657	124,352,750	10,579,356	5,607,079
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	66,021,325	59,356,083	65,922,219	58,082,328	65,425,743	38,374,034
16	159.2	OTHER ACCOUNTS PAYABLE	129,652,142	147,340,385	158,524,167	125,491,256	214,977,676	354,115,386
17	160	CUSTOMERS' DEPOSITS	7,109,446	10,137,922	12,178,648	11,864,053	12,888,161	13,325,610
18	162	MATURED INTEREST AND DIVIDENDS	2,579,121	2,378,960	44,290	36,828	54,805	49,965
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	31,201,740	35,521,059	44,662,126	49,304,199	46,661,340	38,595,119
21	165	OTHER CURRENT LIABILITIES	6,847,650	9,432,530	11,259,103	13,507,699	16,292,015	30,904,315
22	166	TAXES ACCRUED	52,533,125	35,012,443	66,367,383	74,806,851	85,153,717	82,761,697
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	39,776,696	49,814,250	53,685,420	54,510,946	56,509,182	59,293,206
24		TOTAL CURRENT AND ACCRUED LIABILITIES	$555,462,091	$480,759,532	$516,254,011	$514,956,910	$508,541,995	$623,026,411
DEFERRED CREDITS AND OPERATING RESERVES								
25	168	PREMIUM ON LONG-TERM DEBT	$1,004,637	$961,684	$918,730	$875,776	$832,822	$789,868
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	5,754,640	6,305,497	6,420,421	12,731,851	14,231,516	16,006,496
28	174	OTHER DEFERRED CREDITS	215,544,901	274,630,656	318,896,407	350,763,293	357,073,516	348,059,443
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	346,501,038	423,021,157	527,464,185	646,009,033	740,492,179	742,551,802
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	8,456,635	9,912,392	7,448,577	10,691,290	8,010,643	5,160,410
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	$577,261,852	$714,831,386	$861,148,319	$1,021,071,243	$1,120,640,676	$1,112,568,019
32		TOTAL LIABILITIES AND OTHER CREDITS	$4,355,134,265	$4,966,292,286	$5,465,974,997	$5,674,507,023	$5,773,713,311	$5,531,769,888

TABLE III

TOTAL TELEPHONE UTILITIES -- WASHINGTON STATE OPERATIONS ONLY
SOURCES AND DISTRIBUTION OF REVENUE AND EXPENDITURE

		1979	1980	1981	1982	1983	1984
	SOURCES OF REVENUES						
1	LOCAL SERVICE	$410,630,643	$467,034,290	$542,390,306	$620,050,879	$661,556,508	$577,565,789
2	ACCESS REVENUES	0	0	0	0	0	404,369,856
3	TOLL SERVICE	522,144,593	595,795,451	693,917,649	766,038,406	802,100,919	297,360,895
4	MISCELLANEOUS	66,589,642	79,619,605	89,028,279	103,407,817	120,074,427	180,480,190
5	UNCOLLECTIBLES - DEBIT	6,923,763	9,839,239	12,919,702	16,325,879	17,665,619	7,875,068
	TOTAL OPERATING REVENUES	$992,441,110	$1,132,610,108	$1,312,416,532	$1,473,171,223	$1,566,066,235	$1,451,901,662
	DISTRIBUTION OF REVENUE BY SOURCES (%)						
1	LOCAL SERVICE	41.38	41.24	41.33	42.09	42.24	39.78
2	ACCESS REVENUES	0.00	0.00	0.00	0.00	0.00	27.85
3	TOLL SERVICE	52.61	52.60	52.87	52.00	51.22	20.48
4	MISCELLANEOUS	6.71	7.03	6.78	7.02	7.67	12.43
5	UNCOLLECTIBLES - DEBIT	0.70	0.87	0.98	1.11	1.13	0.54
	TOTAL DISTRIBUTION	100.00	100.00	100.00	100.00	100.00	100.00
	SOURCES OF EXPENDITURE						
1	OPERATING EXPENSES	506,682,155	566,323,452	662,326,450	755,228,506	771,973,874	687,009,521
2	DEPRECIATION AND AMORTIZATION	146,646,958	168,687,271	187,111,600	218,876,443	267,599,426	249,991,122
3	TAXES	153,886,787	166,467,472	208,932,819	233,648,460	248,368,950	236,353,400
	TOTAL EXPENDITURE	807,215,900	901,478,195	1,058,370,869	1,207,753,409	1,287,942,250	1,173,354,043
	NET OPERATING INCOME	$185,225,208	$231,131,911	$254,045,666	$265,417,814	$278,123,985	$278,547,618
	DISTRIBUTION OF REVENUE (%)						
1	OPERATING EXPENSES	51.05	50.00	50.47	51.27	49.29	47.32
2	DEPRECIATION AND AMORTIZATION	14.76	14.89	14.26	14.86	17.09	17.22
3	TAXES	15.51	14.70	15.92	15.86	15.86	16.28
4	NET OPERATING INCOME	18.66	20.41	19.36	18.02	17.76	19.19
	TOTAL DISTRIBUTION	100.00	100.00	100.00	100.00	100.00	100.00

SOURCE: TABLE 34.4.

CHART I
TELEPHONE UTILITIES
State of Washington Operations
DISTRIBUTION OF
TOTAL OPERATING REVENUES

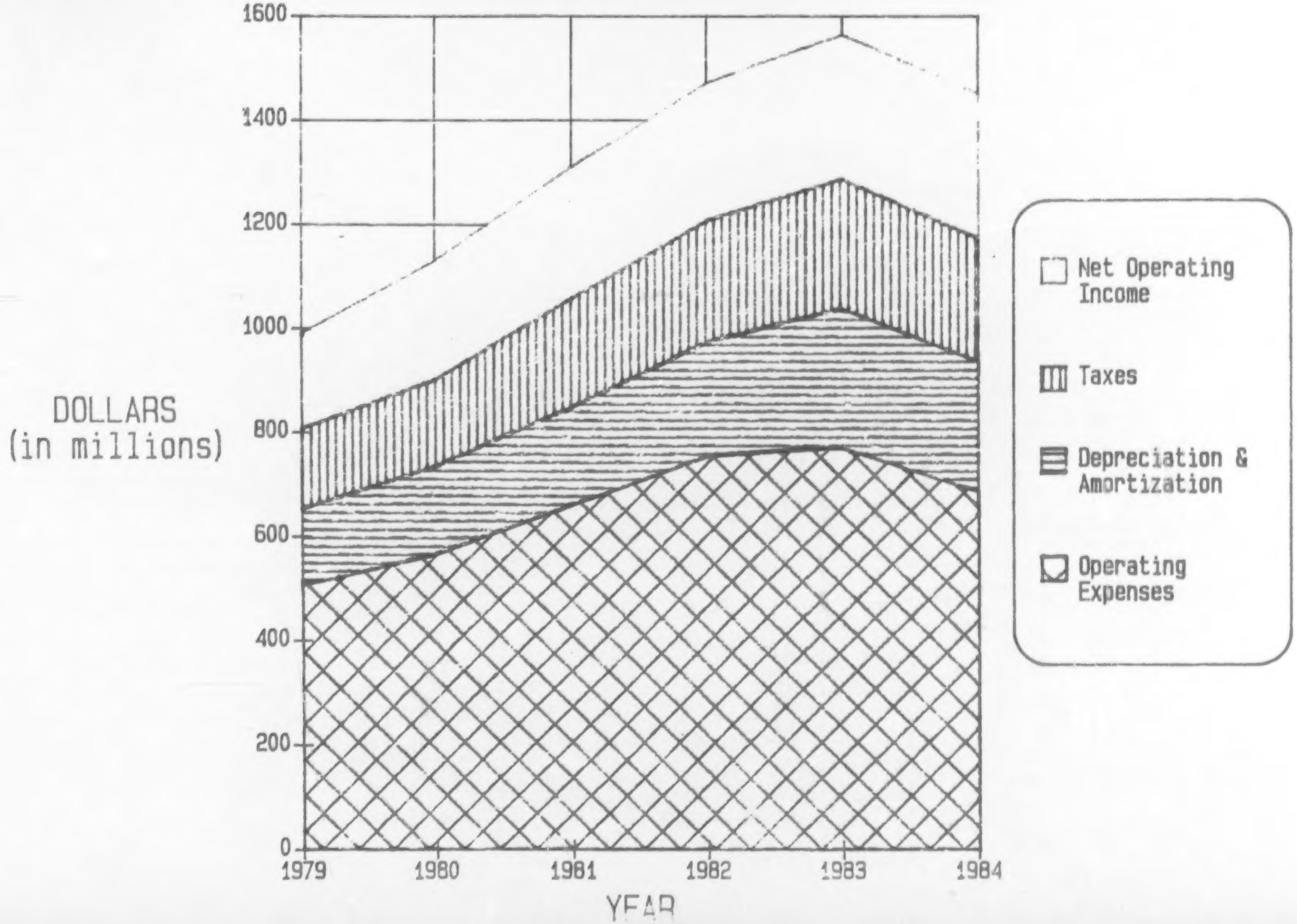
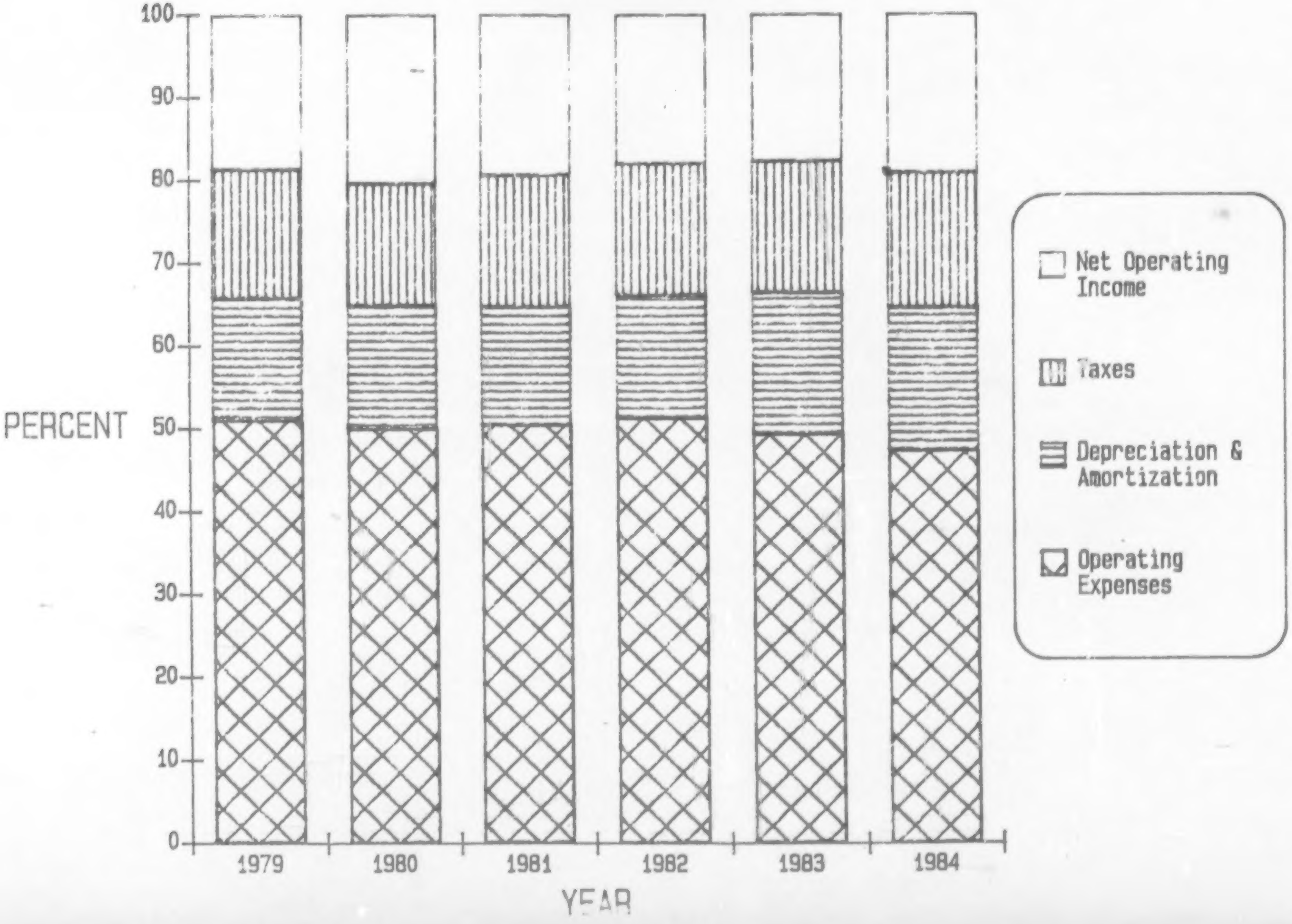


CHART II
TELEPHONE UTILITIES
State of Washington Operations
DISTRIBUTION OF
TOTAL OPERATING REVENUES



Though there are 25 telephone companies providing local telephone service (see Index of Companies), the following six companies account for 98 percent of the revenue generated in the state.

MAJOR REVENUE GENERATING TELEPHONE UTILITIES

Washington State Operations

	1984 Revenue $ (million)
Pacific Northwest Bell Telephone Company	979.1
General Telephone Company of the Northwest, Inc.	307.2
Telephone Utilities of Washington, Inc.	43.5
Continental Telephone Company of the Northwest, Inc.	42.7
United Telephone Company of the Northwest	40.2
Ellensburg Telephone Company	8.8
Total Major Companies	1421.5
Total Washington State Revenue	1451.9

CAUTIONARY NOTE

As in any attempt to develop continuous and comparable time series data, one of the main problems is to ensure comparability of various data elements. Though comparability is certain at broad group levels, the individual data elements that are added due to changes in accounting systems pose a continuous problem for comparison over time. For instance, in the table, "Net Operating Income and Plant Statistics" access revenues and expenses first appear in 1984. Company mergers cause difficulties with comparability as well. For example, in 1984 Prescott Telephone Company merged with Inland Telephone Company. In order to ensure comparability over time, both companies' data are summed and presented for all years as Inland Telephone Company. These problems are under investigation and appropriate changes and improvements will be incorporated in future revisions of the data presented here.

Readers are requested to send their comments to the attention of Dr. S. Ananda Rao, Database Manager, either in writing or by phone (206)753-3006.

TABLE 1.1

ASOTIN TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984
TELEPHONE PLANT								
01	100.1	TELEPHONE PLANT IN SERVICE	$1,131,500	$1,128,495	$2,770,089	$2,825,368	$2,837,231	$2,840,718
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	68,095	1,151,085	35,528	25,432	27,463	78,668
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	$0	$0	$0	$0	$0	$0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	351,936	375,289	335,297	511,281	661,016	824,514
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	$847,658	$1,904,291	$2,470,320	$2,339,519	$2,203,678	$2,094,872
INVESTMENTS AND FUNDS								
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0
10	102	OTHER INVESTMENTS	1,000	1,000	2,650	3,650	3,650	3,650
11	103	MISCELLANEOUS PHYSICAL PROPERTY	0	0	0	0	1,774	4,476
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
13	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
14		TOTAL INVESTMENTS AND FUNDS	$1,000	$1,000	$2,650	$3,650	$5,424	$8,126
CURRENT ASSETS								
15	113	CASH	$14,613	$31,719	$1,280	$15,357	$24,982	$39,416
16	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0
17	115	WORKING FUNDS	300	300	300	400	400	400
18	116	TEMPORARY CASH INVESTMENTS	0	0	0	199,000	438,000	643,000
19	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
20	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	0
21	118	DUE FROM CUSTOMERS AND AGENTS	35,766	32,852	40,543	46,853	47,073	19,254
22	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	133	0	564	13,396	7,534	5,077
23	120.2	OTHER ACCOUNTS RECEIVABLE	10,208	64,962	180,246	59,499	28,813	73,025
24	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	2,700	4,466	14,921
25	122	MATERIAL AND SUPPLIES	7,335	9,256	17,865	27,663	29,825	22,262
26	123	OTHER CURRENT ASSETS	0	0	0	0	8,577	7,162
27		TOTAL CURRENT ASSETS	$68,355	$139,088	$240,799	$364,868	$589,670	$824,517
PREPAID ACCOUNTS AND DEFERRED CHARGES								
28	129	PREPAID RENTS	$1,700	$1,714	$1,714	($1,374)	$0	($781)
29	130	PREPAID TAXES	440	686	614	1,158	1,247	1,135
30	131	PREPAID INSURANCE	0	0	0	0	0	0
31	132	PREPAID DIRECTORY EXPENSESS	0	0	0	0	0	0
32	133	OTHER PAYMENTS	577	457	471	6,075	3,021	3,303
33	135	DISCOUNT ON LONG-TERM DEBT	12,077	11,714	11,350	10,987	10,624	10,260
34	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0
35	139	OTHER DEFERRED CHARGES	53,823	19,909	22,121	24,581	26,217	37,109
36		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$68,618	$34,480	$36,270	$41,427	$41,109	$51,026
37		TOTAL ASSETS AND OTHER DEBITS	$985,631	$2,078,858	$2,750,039	$2,749,464	$2,839,881	$2,978,541

TABLE 1.2

ASOTIN TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

			1979	1980	1981	1982	1983	1984
STOCKHOLDERS EQUITY								
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$88,250	$88,250	$88,750	$88,750	$88,750	$88,750
02	152	PREMIUM ON CAPITAL STOCK	212	212	364,712	364,712	364,712	364,712
03	179	OTHER CAPITAL	0	0	0	0	0	0
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	209,481	313,659	472,719	522,875	583,153	693,761
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	$297,942	$402,120	$926,181	$976,337	$1,036,615	$1,147,223
LONG-TERM DEBT								
09	154.1	FUNDED DEBT	$605,812	$1,338,519	$1,597,818	$1,569,556	$1,538,112	$1,498,051
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	52,000	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	$605,812	$1,390,519	$1,597,818	$1,569,556	$1,538,112	$1,498,051
CURRENT AND ACCRUED LIABILITIES								
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0
14	158.2	OTHER NOTES PAYABLE	0	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	11,844	10,846	14,524	11,512	18,164	18,981
16	159.2	OTHER ACCOUNTS PAYABLE	28,282	212,314	86,018	33,277	42,540	24,235
17	160	CUSTOMERS' DEPOSITS	1,030	885	990	1,655	1,835	2,020
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	1,562	1,999	1,858	2,044	1,930	2,909
21	165	OTHER CURRENT LIABILITIES	2,065	2,537	3,373	3,196	4,940	5,515
22	166	TAXES ACCRUED	834	1,202	(2,141)	(1,106)	(1,019)	676
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	0	0	0	0	0	0
24		TOTAL CURRENT AND ACCRUED LIABILITIES	$45,617	$229,783	$104,622	$50,578	$68,390	$54,336
DEFERRED CREDITS AND OPERATING RESERVES								
25	168	PREMIUM ON LONG-TERM DEBT	$0	$0	$0	$0	$0	$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	29,749	49,891	85,800	78,728	78,383	112,751
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	6,511	6,544	35,097	73,745	117,928	165,779
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	523	520	453	401
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	$36,260	$56,436	$121,419	$152,993	$196,764	$278,931
32		TOTAL LIABILITIES AND OTHER CREDITS	$985,631	$2,078,858	$2,750,039	$2,749,464	$2,839,881	$2,978,541

TABLE 1.3

ASOTIN TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984
	NET INCOME						
01	NET OPERATING INCOME -WASHINGTON	$49,339	$92,762	$130,216	$57,433	$60,335	$86,866
02	-OTHER STATES	8,731	12,886	22,184	25,983	19,088	29,416
03	TOTAL NET OPERATING INCOME	58,070	105,648	152,400	83,416	79,423	116,282
04	INTEREST CHARGED TO CONSTRUCTION	0	18,454	41,139	0	0	0
05	OTHER INCOME	2,402	70	70	4,157	27,029	55,243
06	MISCELLANEOUS DEDUCTIIONS FROM INCOME	319	120	238	2,452	12,736	25,362
07	INTEREST ON FUNDED DEBT	11,194	16,001	31,055	31,771	31,168	30,455
08	OTHER FIXED CHARGES	1,501	2,064	1,446	1,385	460	3,291
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0
11	NET INCOME	$47,458	$105,988	$160,870	$51,965	$62,088	$112,417
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
12	BALANCE AT BEGINNING OF YEAR	$163,832	$209,481	$313,659	$472,719	$522,875	$583,153
13	CREDITS: NET INCOME(AS ABOVE)	47,458	105,988	160,870	51,965	62,088	112,417
14	OTHER CREDITS	0	0	0	0	0	0
15	TOTAL CREDITS	47,458	105,988	160,870	51,965	62,088	112,417
16	DEBITS: DIVIDEND APPROPRIATIONS	1,810	1,810	1,810	1,809	1,810	1,809
17	OTHER DEBITS	0	0	0	0	0	0
18	TOTAL DEBITS	1,810	1,810	1,810	1,809	1,810	1,809
19	BALANCE AT END OF YEAR	$209,481	$313,659	$472,719	$522,875	$583,153	$693,761

TABLE 1.4

ASOTIN TELEPHONE COMPANY -- WASHINGTON STATE OPERATIONS ONLY
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984
	OPERATING REVENUES						
01	LOCAL SERVICE	$120,574	$130,102	$142,542	$149,166	$121,653	$139,368
02	ACCESS REVENUES	0	0	0	0	0	249,534
03	TOLL SERVICE	125,074	217,800	370,195	396,901	404,600	223,008
04	MISCELLANEOUS	13,145	13,310	13,489	12,380	9,917	27,289
05	UNCOLLECTIBLES - DEBIT	1,094	5,909	4,585	5,648	5,394	296
06	TOTAL OPERATING REVENUES	$257,698	$355,302	$521,642	$552,799	$530,776	$638,903
	OPERATING REVENUE EXPENSES						
07	MAINTENANCE	$47,531	$58,909	$100,783	$76,250	$77,900	$72,047
08	DEPRECIATION AND AMORTIZATION	37,931	40,878	69,069	175,389	175,444	175,898
09	TRAFFIC	2,184	3,320	4,981	7,495	3,527	5,950
10	COMMERCIAL	25,395	28,585	25,973	30,850	33,811	42,130
11	ACCESS EXPENSES	0	0	0	0	0	0
12	GENERAL OFFICE	27,484	28,852	41,020	52,583	60,245	90,021
13	OTHER OPERATING EXPENSES	46,590	51,408	64,357	96,813	54,788	65,443
14	TOTAL OPERATING REVENUE EXPENSES	187,115	211,951	306,183	439,380	405,715	451,489
15	INVESTMENT CREDIT - NET	3,697	18,128	33,894	(6,432)	(367)	31,301
16	FEDERAL INCOME TAXES	0	15,196	4,897	(1,979)	(8,854)	(15,180)
17	OTHER OPERATING TAXES	14,188	17,235	19,988	30,731	35,473	42,391
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	0	30	26,464	33,666	38,474	42,036
19	OPER.FED. INCOME TAX DEFER - OTHER	3,359	0	0	0	0	0
20	INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0
21	TOTAL OPERATING TAXES	21,244	50,589	85,243	55,986	64,726	100,548
22	TOTAL OPERATING REVENUE DEDUCTIONS	$208,359	$262,540	$391,426	$495,366	$470,441	$552,037
23	NET OPERATING INCOME	$49,339	$92,762	$130,216	$57,433	$60,335	$86,866
24	100.1 TELEPHONE PLANT IN SERVICE	$980,090	$998,975	$2,542,572	$2,593,408	$2,603,973	$2,599,568
25	100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	302,854	345,087	286,964	438,541	574,722	723,305
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$677,236	$653,888	$2,255,608	$2,154,867	$2,029,251	$1,876,263
	PRIMARY STATISTICS						
28	MILES OF: WIRE IN CABLE	2,214	2,214	2,214	2,214	11,477	11,477
29	AERIAL WIRE	142	145	145	145	2	2
30	UNDERGROUND CONDUIT (SINGLE DUCT)	0	0	0	0	0	0
31	CARRIER CHANNEL(TELEPHONE)	0	0	0	0	0	0
32	NUMBER OF POLES	0	843	843	843	408	408
33	NUMBER OF CENTRAL OFFICES	2	2	2	2	2	2
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	693
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	114
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	4
37	ACCESS LINES(TOTAL)	0	0	0	0	811	811

TABLE 27.4

ASOTIN TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984
	OPERATING REVENUES						
01	LOCAL SERVICE	$134,739	$147,032	$154,766	$161,919	$134,462	$155,617
02	ACCESS REVENUES	0	0	0	0	0	287,704
03	TOLL SERVICE	147,003	247,874	435,241	479,984	467,044	267,294
04	MISCELLANEOUS	14,082	14,788	14,683	13,289	10,772	31,882
05	UNCOLLECTIBLES - DEBIT	1,516	6,465	7,356	7,069	5,900	686
06	TOTAL OPERATING REVENUES	$294,308	$403,230	$597,333	$648,123	$606,378	$741,811
	OPERATING REVENUE EXPENSES						
07	MAINTENANCE	$58,338	$65,454	$116,139	$91,422	$92,693	$94,794
08	DEPRECIATION AND AMORTIZATION	44,365	46,218	88,052	199,919	191,603	190,717
09	TRAFFIC	2,422	3,688	5,438	9,091	4,430	7,426
10	COMMERCIAL	27,671	31,761	28,189	33,435	35,457	44,245
11	ACCESS EXPENSES	0	0	0	0	0	0
12	GENERAL OFFICE	29,848	32,058	44,584	57,201	67,059	100,730
13	OTHER OPERATING EXPENSES	50,084	61,795	69,858	110,347	63,551	77,374
14	TOTAL OPERATING REVENUE EXPENSES	212,728	240,974	352,260	501,415	454,793	515,286
15	INVESTMENT CREDIT - NET	4,019	20,142	35,909	(7,071)	(345)	34,368
16	FEDERAL INCOME TAXES	0	16,884	5,323	(2,561)	(10,732)	(18,280)
17	OTHER OPERATING TAXES	15,612	19,547	22,367	34,278	39,123	46,356
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	3,879	34	29,075	38,648	44,183	47,851
19	OPER.FED. INCOME TAX DEFER - OTHER	0	0	0	(2)	(67)	(52)
20	INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0
21	TOTAL OPERATING TAXES	23,510	56,607	92,674	63,292	72,162	110,243
22	TOTAL OPERATING REVENUE DEDUCTIONS	$236,238	$297,582	$444,933	$564,707	$526,955	$625,529
23	NET OPERATING INCOME	$58,070	$105,648	$152,400	$83,416	$79,423	$116,282
24	100.1 TELEPHONE PLANT IN SERVICE	$1,131,500	$1,128,495	$2,770,089	$2,825,369	$2,837,231	$2,840,718
25	100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	351,936	375,289	335,297	511,281	661,016	824,514
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$779,564	$753,206	$2,434,792	$2,314,088	$2,176,215	$2,016,204
	PRIMARY STATISTICS						
28	MILES OF: WIRE IN CABLE	2,330	2,331	2,331	2,331	11,594	11,594
29	AERIAL WIRE	196	203	203	203	59	59
30	UNDERGROUND CONDUIT (SINGLE DUCT)	0	0	0	0	0	0
31	CARRIER CHANNEL(TELEPHONE)	0	0	0	0	0	0
32	NUMBER OF POLES	0	882	882	882	447	447
33	NUMBER OF CENTRAL OFFICES	3	3	3	3	3	3
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	764
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	130
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	5
37	ACCESS LINES(TOTAL)	0	0	0	0	851	899

TABLE 2.1

CASCADE AUTOVON - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984
TELEPHONE PLANT								
01	100.1	TELEPHONE PLANT IN SERVICE	$3,962,320	$3,966,804	$3,997,526	$4,024,167	$6,011,193	$6,147,591
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	2,323	0	0	3,930,470	44,247	67,553
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	0	0	0	0	0	0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	3,219,382	3,416,481	3,614,331	3,815,567	1,393,659	2,462,912
06		172 AMORTIZATION RESERVE	$0	$0	$0	$0	$0	$0
07		TOTAL NET TELEPHONE PLANT	$745,261	$550,323	$383,195	$4,139,070	$4,661,781	$3,752,232
INVESTMENTS AND FUNDS								
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$2,388,080	$2,761,319	$3,082,448	$3,530,486	$4,034,356	$4,612,960
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0
10	102	OTHER INVESTMENTS	0	0	0	0	0	0
11	103	MISCELLANEOUS PHYSICAL PROPERTY	0	0	0	0	0	0
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
13	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
14		TOTAL INVESTMENTS AND FUNDS	$2,388,080	$2,761,319	$3,082,448	$3,530,486	$4,034,356	$4,612,960
CURRENT ASSETS								
15	113	CASH	$100	$100	$100	$100	$200	$200
16	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0
17	115	WORKING FUNDS	0	0	0	0	0	0
18	116	TEMPORARY CASH INVESTMENTS	0	0	0	0	0	0
19	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
20	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	0
21	118	DUE FROM CUSTOMERS AND AGENTS	0	0	0	0	0	0
22	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	123,785	0	0	0	0	0
23	120.2	OTHER ACCOUNTS RECEIVABLE	103,728	158,410	160,941	201,722	443,172	977,939
24	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	0	0
25	122	MATERIAL AND SUPPLIES	0	0	0	0	21	21
26	123	OTHER CURRENT ASSETS	0	0	0	0	0	0
27		TOTAL CURRENT ASSETS	$227,613	$158,510	$161,041	$201,822	$443,393	$978,160
PREPAID ACCOUNTS AND DEFERRED CHARGES								
28	129	PREPAID RENTS	$0	$0	$0	$0	$0	$0
29	130	PREPAID TAXES	0	0	0	0	0	0
30	131	PREPAID INSURANCE	0	0	0	0	0	373
31	132	PREPAID DIRECTORY EXPENSESS	0	0	0	0	0	0
32	133	OTHER PAYMENTS	1,886	0	0	0	0	0
33	135	DISCOUNT ON LONG-TERM DEBT	10,223	1,666	0	0	0	0
34	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0
35	139	OTHER DEFERRED CHARGES	0	0	0	348	5,000	0
36		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$12,109	$1,666	$0	$348	$5,000	$373
37		TOTAL ASSETS AND OTHER DEBITS	$3,373,063	$3,471,818	$3,626,684	$7,871,726	$9,144,530	$9,343,725

TABLE 2.2

CASCADE AUTOVON - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

		STOCKHOLDERS EQUITY	1979	1980	1981	1982	1983	1984
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$225,000	$225,000	$225,000	$225,000	$225,000	$225,000
02	152	PREMIUM ON CAPITAL STOCK	2,303	2,303	2,303	2,303	2,303	2,303
03	179	OTHER CAPITAL	295,039	295,039	295,039	295,039	295,039	295,039
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	1,788,738	2,115,642	2,087,541	2,844,621	4,053,926	5,413,331
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	$2,311,080	$2,637,984	$2,609,883	$3,366,963	$4,576,268	$5,935,673
		LONG-TERM DEBT						
09	154.1	FUNDED DEBT	$750,000	$375,000	$0	$0	$0	$0
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	$750,000	$375,000	$0	$0	$0	$0
		CURRENT AND ACCRUED LIABILITIES						
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0
14	158.2	OTHER NOTES PAYABLE	0	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	0	249,583	908,874	3,105,590	4,084,948	2,737,076
16	159.2	OTHER ACCOUNTS PAYABLE	194,514	185,603	108,989	1,359,237	33,369	69,465
17	160	CUSTOMERS' DEPOSITS	0	0	0	0	0	0
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	0	0	0	0	0	0
21	165	OTHER CURRENT LIABILITIES	7,599	7,870	0	0	0	0
22	166	TAXES ACCRUED	21,562	6,901	(6,604)	34,294	55,303	92,869
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	5,470	2,735	0	0	0	0
24		TOTAL CURRENT AND ACCRUED LIABILITIES	$229,145	$452,692	$1,011,259	$4,499,121	$4,173,620	$2,899,410
		DEFERRED CREDITS AND OPERATING RESERVES						
25	168	PREMIUM ON LONG-TERM DEBT	$0	$0	$0	$0	$0	$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	7,838	6,142	5,542	4,342	383,342	454,342
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	75,000	0	0	1,300	11,300	54,300
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	0	0	0	0
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	$82,838	$6,142	$5,542	$5,642	$394,642	$508,642
32		TOTAL LIABILITIES AND OTHER CREDITS	$3,373,063	$3,471,818	$3,626,684	$7,871,726	$9,144,530	$9,343,725

TABLE 2.3

CASCADE AUTOVON TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984
	NET INCOME						
01	NET OPERATING INCOME -WASHINGTON	$146,531	$111,260	$63,457	$94,853	$630,549	$853,159
02	-OTHER STATES	0	0	0	0	0	0
03	TOTAL NET OPERATING INCOME	146,531	111,260	63,457	94,853	630,549	853,159
04	INTEREST CHARGED TO CONSTRUCTION	0	0	0	113,781	161,782	0
05	OTHER INCOME	531,659	687,615	693,945	638,103	686,624	865,339
06	MISCELLANEOUS DEDUCTIIONS FROM INCOME	0	1,500	0	0	666	0
07	INTEREST ON FUNDED DEBT	87,502	54,687	21,874	0	0	0
08	OTHER FIXED CHARGES	10,223	10,784	26,641	89,657	268,984	257,843
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0
11	NET INCOME	$580,465	$731,904	$708,887	$757,080	$1,209,305	$1,460,655
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
12	BALANCE AT BEGINNING OF YEAR	$1,469,273	$1,788,738	$2,115,642	$2,087,541	$2,844,621	$4,053,926
13	CREDITS: NET INCOME(AS ABOVE)	580,465	731,904	708,887	757,080	1,209,305	1,460,655
14	OTHER CREDITS	0	0	0	0	0	0
15	TOTAL CREDITS	580,465	731,904	708,887	757,080	1,209,305	1,460,655
16	DEBITS: DIVIDEND APPROPRIATIONS	261,000	405,000	736,988	0	0	101,250
17	OTHER DEBITS	0	0	0	0	0	0
18	TOTAL DEBITS	261,000	405,000	736,988	0	0	101,250
19	BALANCE AT END OF YEAR	$1,788,738	$2,115,642	$2,087,541	$2,844,621	$4,053,926	$5,413,331

TABLE 2.4

CASCADE AUTOVON COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984
	OPERATING REVENUES						
01	LOCAL SERVICE	$841,255	$894,853	$898,684	$0	$0	$0
02	ACCESS REVENUES	0	0	0	0	0	0
03	TOLL SERVICE	0	0	0	950,792	2,833,534	3,569,008
04	MISCELLANEOUS	21,417	0	0	0	0	0
05	UNCOLLECTIBLES - DEBIT	0	0	0	0	0	0
06	TOTAL OPERATING REVENUES	$862,672	$894,853	$898,684	$950,792	$2,833,534	$3,569,008
	OPERATING REVENUE EXPENSES						
07	MAINTENANCE	$254,567	$317,379	$336,871	$345,579	$593,209	$773,840
08	DEPRECIATION AND AMORTIZATION	209,562	204,665	206,167	200,306	914,230	1,040,741
09	TRAFFIC	0	0	0	0	0	0
10	COMMERCIAL	4,714	0	0	0	0	1,744
11	ACCESS EXPENSES	0	0	0	0	0	0
12	GENERAL OFFICE	69,573	97,689	124,190	179,390	228,516	243,445
13	OTHER OPERATING EXPENSES	69,814	65,156	85,118	45,584	88,767	126,067
14	TOTAL OPERATING REVENUE EXPENSES	608,230	684,889	752,346	770,859	1,824,722	2,185,837
15	INVESTMENT CREDIT - NET	(5,000)	(1,700)	(600)	(1,200)	379,000	71,000
16	FEDERAL INCOME TAXES	(12,850)	139,300	41,500	26,000	(87,000)	343,000
17	OTHER OPERATING TAXES	50,761	36,104	41,981	58,980	76,263	73,012
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	75,000	(75,000)	0	1,300	10,000	43,000
19	OPER.FED. INCOME TAX DEFER - OTHER	0	0	0	0	0	0
20	INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0
21	TOTAL OPERATING TAXES	107,911	98,704	82,881	85,080	378,263	530,012
22	TOTAL OPERATING REVENUE DEDUCTIONS	$716,141	$783,593	$835,227	$855,939	$2,202,985	$2,715,849
23	NET OPERATING INCOME	$146,531	$111,260	$63,457	$94,853	$630,549	$853,159
24	100.1 TELEPHONE PLANT IN SERVICE	$3,962,320	$3,966,804	$3,997,526	$4,024,167	$6,011,193	$6,147,591
25	100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	3,219,382	3,416,481	3,614,331	3,815,567	1,393,659	2,462,912
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$742,938	$550,323	$383,195	$208,600	$4,617,534	$3,684,679
	PRIMARY STATISTICS						
28	MILES OF: WIRE IN CABLE	0	0	0	0	0	0
29	AERIAL WIRE	0	0	0	0	0	0
30	UNDERGROUND CONDUIT (SINGLE DUCT)	0	0	0	0	0	0
31	CARRIER CHANNEL(TELEPHONE)	0	0	0	0	0	0
32	NUMBER OF POLES	0	0	0	0	0	0
33	NUMBER OF CENTRAL OFFICES	0	0	0	0	0	0
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	0
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	0
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	0
37	ACCESS LINES(TOTAL)	0	0	0	0	0	0

TABLE 3.1

CONTINENTAL TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984
TELEPHONE PLANT								
01	100.1	TELEPHONE PLANT IN SERVICE	$86,541,013	$96,072,204	$108,581,626	$118,593,859	$127,998,429	$138,224,074
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	4,972,352	5,412,848	3,904,727	3,315,638	3,628,980	1,906,277
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	0	32,893	33,919	39,801	1,026	1,026
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	19,362	16,734	14,106	11,478	8,850	6,324
05		LESS: 171 DEPRECIATION RESERVE	16,319,046	17,242,161	22,431,872	25,455,311	31,177,395	37,340,321
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	$75,213,681	$84,292,518	$90,102,506	$96,505,465	$100,459,890	$102,797,380
INVESTMENTS AND FUNDS								
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0
10	102	OTHER INVESTMENTS	3,000	3,000	3,000	3,000	3,000	3,000
11	103	MISCELLANEOUS PHYSICAL PROPERTY	10,799	107,659	20,329	20,329	20,329	9,780
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
13	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
14		TOTAL INVESTMENTS AND FUNDS	$13,799	$110,659	$23,329	$23,329	$23,329	$12,780
CURRENT ASSETS								
15	113	CASH	$1,180,835	$1,194,713	$398,606	$725,175	$1,377,799	$2,676,175
16	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0
17	115	WORKING FUNDS	28,020	22,250	47,300	47,350	47,175	47,245
18	116	TEMPORARY CASH INVESTMENTS	0	0	0	0	0	0
19	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
20	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	194,314
21	118	DUE FROM CUSTOMERS AND AGENTS	2,892,700	3,286,945	4,763,160	4,913,267	5,596,456	7,093,190
22	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	235,527	109,210	187,477	249,986	554,754	817,209
23	120.2	OTHER ACCOUNTS RECEIVABLE	2,117,063	1,751,666	3,094,035	3,353,267	1,629,155	1,877,793
24	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	0	0
25	122	MATERIAL AND SUPPLIES	655,850	584,125	646,640	631,605	700,026	1,392,278
26	123	OTHER CURRENT ASSETS	0	101,098	429,226	687,757	976,847	871,454
27		TOTAL CURRENT ASSETS	$7,109,995	$7,050,007	$9,566,444	$10,608,407	$10,882,212	$14,969,658
PREPAID ACCOUNTS AND DEFERRED CHARGES								
28	129	PREPAID RENTS	$0	$0	$0	$0	$0	$0
29	130	PREPAID TAXES	0	0	0	0	0	0
30	131	PREPAID INSURANCE	0	0	0	0	0	0
31	132	PREPAID DIRECTORY EXPENSESS	0	0	0	0	0	0
32	133	OTHER PAYMENTS	0	0	0	0	0	130
33	135	DISCOUNT ON LONG-TERM DEBT	150,100	145,802	165,039	179,472	168,146	176,794
34	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	7,200	6,000	4,800	3,600	2,400	1,200
35	139	OTHER DEFERRED CHARGES	49,405	37,213	52,750	22,828	226,244	98,462
36		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$206,705	$189,015	$222,589	$205,900	$396,790	$276,586
37		TOTAL ASSETS AND OTHER DEBITS	$82,544,180	$91,642,199	$99,914,868	$107,343,101	$111,762,221	$118,056,404

TABLE 3.2

CONTINENTAL TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

			1979	1980	1981	1982	1983	1984
STOCKHOLDERS EQUITY								
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$4,855,646	$4,742,746	$4,577,846	$4,412,946	$4,248,046	$4,077,000
02	152	PREMIUM ON CAPITAL STOCK	4,179,237	7,143,237	7,143,237	7,143,237	7,143,237	7,143,237
03	179	OTHER CAPITAL	8,479,912	8,621,247	11,447,578	12,447,578	12,447,578	12,448,456
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	15,143,445	17,287,898	18,994,492	20,858,715	22,437,387	24,929,435
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	$32,658,240	$37,795,128	$42,163,153	$44,862,476	$46,276,248	$48,598,128
LONG-TERM DEBT								
09	154.1	FUNDED DEBT	$31,364,907	$36,055,997	$34,821,500	$34,543,000	$37,764,500	$36,486,000
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	3,000,000	0	4,918,646	4,554,222	4,182,577	3,803,572
12		TOTAL LONG-TERM DEBT	$34,364,907	$36,055,997	$39,740,146	$39,097,222	$41,947,077	$40,289,572
CURRENT AND ACCRUED LIABILITIES								
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$3,000,000	$3,700,000	$2,100,000	$3,000,000	$0	$0
14	158.2	OTHER NOTES PAYABLE	1,000,000	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	197,625	501,571	540,146	677,096	344,339	776,662
16	159.2	OTHER ACCOUNTS PAYABLE	1,819,429	3,176,296	1,830,903	2,163,788	2,577,425	3,980,984
17	160	CUSTOMERS' DEPOSITS	121,694	132,803	129,492	176,287	191,990	259,533
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	376,556	405,873	775,701	813,014	1,307,000	423,524
21	165	OTHER CURRENT LIABILITIES	125,879	218,425	2,007,041	2,863,134	2,683,057	5,317,490
22	166	TAXES ACCRUED	1,862,957	1,411,760	779,256	1,435,255	1,637,043	1,468,677
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	676,194	606,620	1,203,113	1,153,276	1,646,815	1,081,527
24		TOTAL CURRENT AND ACCRUED LIABILITIES	$9,180,334	$10,153,348	$9,365,652	$12,281,850	$10,387,669	$13,308,397
DEFERRED CREDITS AND OPERATING RESERVES								
25	168	PREMIUM ON LONG-TERM DEBT	$0	$0	$0	$0	$0	$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	4,509,367	5,532,520	6,092,915	7,046,369	7,686,365	8,543,677
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	1,718,913	1,933,030	2,542,529	4,094,307	5,508,115	7,449,178
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	112,419	172,176	10,473	(39,123)	(43,253)	(132,548)
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	$6,340,699	$7,637,726	$8,645,917	$11,101,553	$13,151,227	$15,860,307
32		TOTAL LIABILITIES AND OTHER CREDITS	$82,544,180	$91,642,199	$99,914,868	$107,343,101	$111,762,221	$118,056,404

TABLE 3.3

CONTINENTAL TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984
	NET INCOME						
01	NET OPERATING INCOME -WASHINGTON	$5,434,398	$5,675,145	$5,828,243	$6,953,538	$7,178,697	$8,060,352
02	-OTHER STATES	1,353,147	2,326,850	2,249,396	1,728,911	2,269,910	2,599,712
03	TOTAL NET OPERATING INCOME	6,787,545	8,001,995	8,077,639	8,682,449	9,448,607	10,660,064
04	INTEREST CHARGED TO CONSTRUCTION	0	782	32	(989)	2,140	1,284
05	OTHER INCOME	30,080	47,172	353,489	131,782	(602,092)	(260,359)
06	MISCELLANEOUS DEDUCTIIONS FROM INCOME	9,911	33,610	110,476	51,610	(244,217)	(129,999)
07	INTEREST ON FUNDED DEBT	2,380,582	3,044,083	3,749,043	3,496,799	3,560,681	4,029,950
08	OTHER FIXED CHARGES	532,400	573,728	124,254	213,303	91,996	(83,480)
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0
11	NET INCOME	$3,894,732	$4,398,528	$4,447,387	$5,051,530	$5,440,195	$6,584,518
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
12	BALANCE AT BEGINNING OF YEAR	$13,514,845	$15,143,445	$17,287,898	$18,994,492	$20,858,715	$22,437,387
13	CREDITS: NET INCOME(AS ABOVE)	3,894,732	4,398,528	4,447,387	5,051,530	5,440,195	6,619,024
14	OTHER CREDITS	0	0	0	0	0	0
15	TOTAL CREDITS	3,894,732	4,398,528	4,447,387	5,051,530	5,440,195	6,619,024
16	DEBITS: DIVIDEND APPROPRIATIONS	2,266,132	2,254,075	2,740,793	3,187,307	3,861,523	3,718,875
17	OTHER DEBITS	0	0	0	0	0	408,101
18	TOTAL DEBITS	2,266,132	2,254,075	2,740,793	3,187,307	3,861,523	4,126,976
19	BALANCE AT END OF YEAR	$15,143,445	$17,287,898	$18,994,492	$20,858,715	$22,437,387	$24,929,435

TABLE 3.4

CONTINENTAL TELEPHONE COMPANY OF THE NORTHWEST, INC. -- WASHINGTON STATE OPERATIONS ONLY
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984
	OPERATING REVENUES						
01	LOCAL SERVICE	$6,923,243	$7,313,509	$9,763,320	$11,021,999	$11,607,335	$12,711,307
02	ACCESS REVENUES	0	0	0	0	0	27,992,627
03	TOLL SERVICE	14,511,809	15,608,181	18,367,930	22,336,755	24,941,778	354,135
04	MISCELLANEOUS	555,357	629,169	711,805	766,658	954,226	2,022,449
05	UNCOLLECTIBLES - DEBIT	134,000	183,000	250,000	291,200	254,200	330,624
06	TOTAL OPERATING REVENUES	$21,856,409	$23,367,859	$28,593,055	$33,834,212	$37,249,139	$42,749,894
	OPERATING REVENUE EXPENSES						
07	MAINTENANCE	$4,758,047	$4,817,205	$6,422,176	$7,232,453	$7,111,831	$7,011,491
08	DEPRECIATION AND AMORTIZATION	3,941,442	4,559,406	5,508,637	5,290,936	6,994,203	8,902,609
09	TRAFFIC	508,577	619,782	911,083	1,083,323	1,167,556	953,605
10	COMMERCIAL	1,348,700	1,617,078	2,018,940	2,375,625	2,662,255	2,885,539
11	ACCESS EXPENSES	0	0	0	0	0	0
12	GENERAL OFFICE	1,882,816	2,095,009	2,602,437	3,196,532	3,325,081	3,917,367
13	OTHER OPERATING EXPENSES	1,267,951	1,414,687	2,005,890	2,912,634	2,938,017	3,738,086
14	TOTAL OPERATING REVENUE EXPENSES	13,707,533	15,123,167	19,469,163	22,091,503	24,198,943	27,408,697
15	INVESTMENT CREDIT - NET	568,003	637,401	385,258	839,904	760,367	815,260
16	FEDERAL INCOME TAXES	651,947	333,778	924,515	713,250	2,138,762	3,054,734
17	OTHER OPERATING TAXES	1,494,528	1,598,368	1,810,430	1,992,415	1,871,937	1,913,773
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	0	0	164,973	1,232,856	1,078,805	1,591,572
19	OPER.FED. INCOME TAX DEFER - OTHER	0	0	10,473	10,746	21,628	(94,494)
20	INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0
21	TOTAL OPERATING TAXES	2,714,478	2,569,547	3,295,649	4,789,171	5,871,499	7,280,845
22	TOTAL OPERATING REVENUE DEDUCTIONS	$16,422,011	$17,692,714	$22,764,812	$26,880,674	$30,070,442	$34,689,542
23	NET OPERATING INCOME	$5,434,398	$5,675,145	$5,828,243	$6,953,538	$7,178,697	$8,060,352
24	100.1 TELEPHONE PLANT IN SERVICE	$65,213,101	$71,827,557	$79,544,098	$86,902,567	$94,997,142	$103,144,500
25	100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	5,882	0	0
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	11,502,717	12,868,139	16,541,237	17,922,032	22,144,279	26,441,680
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$53,710,384	$58,959,418	$63,002,861	$68,986,417	$72,852,863	$76,702,820
	PRIMARY STATISTICS						
28	MILES OF: WIRE IN CABLE	288,162	341,922	378,156	418,939	464,460	509,292
29	AERIAL WIRE	1,915	1,578	1,564	1,222	895	780
30	UNDERGROUND CONDUIT (SINGLE DUCT)	160	169	169	173	173	173
31	CARRIER CHANNEL(TELEPHONE)	0	0	0	0	0	0
32	NUMBER OF POLES	25,193	24,853	24,820	24,020	23,406	23,134
33	NUMBER OF CENTRAL OFFICES	30	30	30	30	30	30
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	37,716
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	7,617
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	467
37	ACCESS LINES(TOTAL)	0	0	0	0	48,000	45,800

TABLE 28.4

CONTINENTAL TELEPHONE COMPANY OF THE NORTHWEST, INC. -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984
	OPERATING REVENUES						
01	LOCAL SERVICE	$9,706,067	$10,622,204	$12,992,776	$13,982,347	$15,618,973	$16,913,671
02	ACCESS REVENUES	0	0	0	0	0	37,218,140
03	TOLL SERVICE	19,295,802	21,938,642	26,608,598	31,412,640	33,737,674	832,284
04	MISCELLANEOUS	867,312	972,817	1,118,404	1,165,903	1,381,463	2,639,835
05	UNCOLLECTIBLES - DEBIT	187,000	266,000	376,000	442,000	363,000	412,114
06	TOTAL OPERATING REVENUES	$29,682,181	$33,267,663	$40,343,778	$46,118,890	$50,375,110	$57,191,816
	OPERATING REVENUE EXPENSES						
07	MAINTENANCE	$6,427,606	$6,758,371	$9,236,601	$10,456,467	$9,865,061	$9,737,851
08	DEPRECIATION AND AMORTIZATION	5,097,727	5,892,086	7,395,781	7,473,762	9,298,528	11,307,222
09	TRAFFIC	837,586	901,492	1,336,783	1,531,605	1,628,101	1,452,177
10	COMMERCIAL	1,941,914	2,349,786	2,926,919	3,340,084	3,737,611	4,113,530
11	ACCESS EXPENSES	0	0	0	0	0	0
12	GENERAL OFFICE	2,700,528	2,968,480	3,729,229	4,552,329	4,675,092	5,374,124
13	OTHER OPERATING EXPENSES	1,715,221	1,980,696	2,712,784	3,977,831	4,062,617	5,043,740
14	TOTAL OPERATING REVENUE EXPENSES	18,720,582	20,850,911	27,338,097	31,332,078	33,267,010	37,028,644
15	INVESTMENT CREDIT - NET	1,030,263	1,106,873	920,389	1,266,811	872,797	909,289
16	FEDERAL INCOME TAXES	825,790	869,958	1,111,467	545,663	2,704,681	3,766,946
17	OTHER OPERATING TAXES	2,102,728	2,208,860	2,492,118	2,807,866	2,724,940	2,913,958
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	185,897	178,264	393,595	1,533,394	1,359,607	2,005,076
19	OPER.FED. INCOME TAX DEFER - OTHER	29,376	50,802	10,473	(49,371)	(2,532)	(92,161)
20	INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0
21	TOTAL OPERATING TAXES	4,174,054	4,414,757	4,928,042	6,104,363	7,659,493	9,503,108
22	TOTAL OPERATING REVENUE DEDUCTIONS	$22,894,636	$25,265,668	$32,266,139	$37,436,441	$40,926,503	$46,531,752
23	NET OPERATING INCOME	$6,787,545	$8,001,995	$8,077,639	$8,682,449	$9,448,607	$10,660,064
24	100.1 TELEPHONE PLANT IN SERVICE	$86,541,013	$96,072,204	$108,581,626	$118,593,859	$127,998,429	$138,224,074
25	100.3 PROPERTY HELD FOR FUTURE USE	0	32,893	33,919	39,801	1,026	1,026
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	16,319,046	17,242,161	22,431,872	25,455,311	31,177,395	37,340,321
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$70,221,967	$78,862,936	$86,183,673	$93,178,349	$96,822,060	$100,884,779
	PRIMARY STATISTICS						
28	MILES OF: WIRE IN CABLE	427,705	504,567	567,498	623,966	679,662	746,205
29	AERIAL WIRE	3,606	3,225	3,203	2,840	2,487	2,360
30	UNDERGROUND CONDUIT (SINGLE DUCT)	177	189	189	193	193	194
31	CARRIER CHANNEL(TELEPHONE)	0	0	0	0	0	0
32	NUMBER OF POLES	29,742	29,355	29,214	28,258	27,564	27,098
33	NUMBER OF CENTRAL OFFICES	42	42	42	42	42	42
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	54,743
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	9,745
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	579
37	ACCESS LINES(TOTAL)	0	0	0	0	68,500	65,067

TABLE 4.1

COWICHE TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984
TELEPHONE PLANT								
01	100.1	TELEPHONE PLANT IN SERVICE	$1,480,660	$1,531,641	$1,595,670	$1,676,435	$2,823,738	$2,899,144
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	0	0	26,710	138,611	847	1,776
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	0	0	0	0	0	0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	698,101	763,102	830,173	887,299	494,256	673,972
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	$782,559	$768,539	$792,207	$927,747	$2,330,329	$2,226,948
INVESTMENTS AND FUNDS								
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	54,146	0
10	102	OTHER INVESTMENTS	32,146	36,619	48,489	88,138	0	46,969
11	103	MISCELLANEOUS PHYSICAL PROPERTY	0	0	0	0	0	0
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
13	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
14		TOTAL INVESTMENTS AND FUNDS	$32,146	$36,619	$48,489	$88,138	$54,146	$46,969
CURRENT ASSETS								
15	113	CASH	$84,745	$125,751	$130,951	$123,800	$59,540	$355,134
16	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0
17	115	WORKING FUNDS	0	0	0	0	0	0
18	116	TEMPORARY CASH INVESTMENTS	0	0	0	0	0	0
19	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
20	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	0
21	118	DUE FROM CUSTOMERS AND AGENTS	47,701	47,694	47,223	58,494	72,414	74,980
22	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
23	120.2	OTHER ACCOUNTS RECEIVABLE	0	0	0	0	82,300	14,220
24	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	0	0
25	122	MATERIAL AND SUPPLIES	17,300	16,675	19,677	19,578	30,969	26,978
26	123	OTHER CURRENT ASSETS	0	0	0	0	0	0
27		TOTAL CURRENT ASSETS	$149,746	$190,120	$197,851	$201,872	$245,223	$471,312
PREPAID ACCOUNTS AND DEFERRED CHARGES								
28	129	PREPAID RENTS	$0	$0	$0	$0	$0	$0
29	130	PREPAID TAXES	0	17,464	0	0	54,700	10,717
30	131	PREPAID INSURANCE	1,082	0	0	507	0	0
31	132	PREPAID DIRECTORY EXPENSESS	0	0	0	0	0	0
32	133	OTHER PAYMENTS	0	0	0	0	0	0
33	135	DISCOUNT ON LONG-TERM DEBT	2,814	2,533	2,253	0	0	0
34	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0
35	139	OTHER DEFERRED CHARGES	775	775	775	775	0	0
36		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$4,671	$20,772	$3,028	$1,282	$54,700	$10,717
37		TOTAL ASSETS AND OTHER DEBITS	$969,122	$1,016,050	$1,041,575	$1,219,039	$2,684,398	$2,755,946

TABLE 4.2

COWICHE TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

			1979	1980	1981	1982	1983	1984
STOCKHOLDERS EQUITY								
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$121,000	$121,000	$120,000	$120,000	$120,000	$120,000
02	152	PREMIUM ON CAPITAL STOCK	0	0	0	0	0	0
03	179	OTHER CAPITAL	0	0	0	0	0	0
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	586,484	630,478	657,009	709,793	860,955	878,314
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	$707,484	$751,478	$777,009	$829,793	$980,955	$998,314
LONG-TERM DEBT								
09	154.1	FUNDED DEBT	$216,000	$210,000	$204,000	$251,764	$1,445,073	$1,625,169
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	$216,000	$210,000	$204,000	$251,764	$1,445,073	$1,625,169
CURRENT AND ACCRUED LIABILITIES								
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0
14	158.2	OTHER NOTES PAYABLE	0	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	0	0	0	0	0	0
16	159.2	OTHER ACCOUNTS PAYABLE	10,652	26,180	18,857	46,743	185,733	9,762
17	160	CUSTOMERS' DEPOSITS	240	625	990	1,035	755	1,035
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	0	0	0	0	0	0
21	165	OTHER CURRENT LIABILITIES	0	0	0	24,918	5,267	2,484
22	166	TAXES ACCRUED	11,336	2,350	7,631	11,312	10,358	6,013
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	910	974	871	2,308	13,440	13,423
24		TOTAL CURRENT AND ACCRUED LIABILITIES	$23,138	$30,129	$28,349	$86,316	$215,553	$32,717
DEFERRED CREDITS AND OPERATING RESERVES								
25	168	PREMIUM ON LONG-TERM DEBT	$0	$0	$0	$0	$0	$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	22,500	24,443	29,708	38,451	30,102	31,715
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	0	0	0	12,715	12,715	68,031
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	2,509	0	0	0
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	$22,500	$24,443	$32,217	$51,166	$42,817	$99,746
32		TOTAL LIABILITIES AND OTHER CREDITS	$969,122	$1,016,050	$1,041,575	$1,219,039	$2,684,398	$2,755,946

TABLE 4.3

COWICHE TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984
	NET INCOME						
01	NET OPERATING INCOME -WASHINGTON	107624	69920	52806	86874	253098	152357
02	-OTHER STATES	0	0	0	0	0	0
03	TOTAL NET OPERATING INCOME	107,624	69,920	52,806	86,874	253,098	152,357
04	INTEREST CHARGED TO CONSTRUCTION	0	0	0	0	0	0
05	OTHER INCOME	4,106	9,985	14,027	12,824	14,892	20,982
06	MISCELLANEOUS DEDUCTIIONS FROM INCOME	931	1,019	1,157	6,312	3,480	1,331
07	INTEREST ON FUNDED DEBT	11,195	11,011	10,534	12,085	85,112	125,448
08	OTHER FIXED CHARGES	281	281	280	281	0	965
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0
11	NET INCOME	$99,323	$67,594	$54,862	$81,020	$179,398	$45,595
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
12	BALANCE AT BEGINNING OF YEAR	$512,616	$586,484	$630,478	$657,009	$709,793	$860,955
13	CREDITS: NET INCOME(AS ABOVE)	99,323	67,594	54,862	81,020	179,398	45,595
14	OTHER CREDITS	0	0	0	0	0	0
15	TOTAL CREDITS	99,323	67,594	54,862	81,020	179,398	45,595
16	DEBITS: DIVIDEND APPROPRIATIONS	25,455	23,600	28,306	28,236	28,236	28,236
17	OTHER DEBITS	0	0	25	0	0	0
18	TOTAL DEBITS	25,455	23,600	28,331	28,236	28,236	28,236
19	BALANCE AT END OF YEAR	$586,484	$630,478	$657,009	$709,793	$860,955	$878,314

Table 4.4

COWICHE TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984
	OPERATING REVENUES						
01	LOCAL SERVICE	$144,891	$155,025	$159,510	$174,331	$180,495	$187,035
02	ACCESS REVENUES	0	0	0	0	0	598,725
03	TOLL SERVICE	293,374	319,469	355,371	424,879	556,826	19,282
04	MISCELLANEOUS	13,793	10,854	8,452	9,957	8,276	29,093
05	UNCOLLECTIBLES - DEBIT	5,539	4,102	2,701	3,022	368	2,443
06	TOTAL OPERATING REVENUES	$446,519	$481,246	$520,632	$606,145	$745,229	$831,692
	OPERATING REVENUE EXPENSES						
07	MAINTENANCE	$73,223	$85,994	$77,941	$88,724	$116,895	$140,348
08	DEPRECIATION AND AMORTIZATION	69,495	69,618	73,530	74,761	111,173	172,765
09	TRAFFIC	3,648	3,755	3,361	9,412	4,148	5,345
10	COMMERCIAL	14,232	21,622	18,245	27,105	16,195	15,541
11	ACCESS EXPENSES	0	0	0	0	0	0
12	GENERAL OFFICE	71,627	107,519	157,479	156,083	165,119	161,800
13	OTHER OPERATING EXPENSES	49,260	79,454	77,845	79,727	84,272	91,856
14	TOTAL OPERATING REVENUE EXPENSES	281,485	367,962	408,401	435,812	497,802	587,655
15	INVESTMENT CREDIT - NET	3,101	1,943	5,265	8,743	(8,349)	1,613
16	FEDERAL INCOME TAXES	23,607	6,534	11,747	20,084	(34,900)	(14,171)
17	OTHER OPERATING TAXES	30,702	34,887	39,904	44,426	37,578	48,922
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	0	0	2,509	10,206	0	55,316
19	OPER.FED. INCOME TAX DEFER - OTHER	0	0	0	0	0	0
20	INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0
21	TOTAL OPERATING TAXES	57,410	43,364	59,425	83,459	(5,671)	91,680
22	TOTAL OPERATING REVENUE DEDUCTIONS	$338,895	$411,326	$467,826	$519,271	$492,131	$679,335
23	NET OPERATING INCOME	$107,624	$69,920	$52,806	$86,874	$253,098	$152,357
24	100.1 TELEPHONE PLANT IN SERVICE	$1,480,660	$1,531,641	$1,595,670	$1,676,435	$2,823,738	$2,899,144
25	100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	698,101	763,102	830,173	887,299	494,256	673,972
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$782,559	$768,539	$765,497	$789,136	$2,329,482	$2,225,172
	PRIMARY STATISTICS						
28	MILES OF: WIRE IN CABLE	10,502	10,502	10,698	10,984	13,146	13,164
29	AERIAL WIRE	173	175	165	154	124	124
30	UNDERGROUND CONDUIT (SINGLE DUCT)	2	2	2	2	3	3
31	CARRIER CHANNEL(TELEPHONE)	0	0	0	0	0	0
32	NUMBER OF POLES	2,144	2,144	2,144	2,096	1,502	1,502
33	NUMBER OF CENTRAL OFFICES	2	2	2	2	2	2
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	1,232
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	175
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	16
37	ACCESS LINES(TOTAL)	0	0	0	0	1,350	1,423

TABLE 5.1

ELLENSBURG TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984
TELEPHONE PLANT								
01	100.1	TELEPHONE PLANT IN SERVICE	$18,467,361	$19,676,920	$20,139,181	$22,322,336	$22,706,905	$22,424,979
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	0	0	100,030	299,158	0	0
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	0	0	0	0	0	0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	5,658,147	6,480,440	6,772,577	7,829,458	6,442,551	7,089,318
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	$12,809,213	$13,196,480	$13,466,634	$14,792,036	$16,264,354	$15,335,661
INVESTMENTS AND FUNDS								
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0
10	102	OTHER INVESTMENTS	0	0	0	0	792	0
11	103	MISCELLANEOUS PHYSICAL PROPERTY	0	0	0	0	0	8,731
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
13	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
14		TOTAL INVESTMENTS AND FUNDS	$0	$0	$0	$0	$792	$8,731
CURRENT ASSETS								
15	113	CASH	$26,812	$15,987	($52,722)	($213,888)	$1,354	$612,590
16	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0
17	115	WORKING FUNDS	405	605	705	705	705	705
18	116	TEMPORARY CASH INVESTMENTS	600,000	1,700,000	2,226,559	2,346,195	2,748,415	5,334,658
19	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
20	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	0
21	118	DUE FROM CUSTOMERS AND AGENTS	69,707	43,099	62,748	76,603	70,991	166,166
22	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
23	120.2	OTHER ACCOUNTS RECEIVABLE	42,625	41,155	492,520	261,542	295,736	227,579
24	121	INTEREST AND DIVIDENDS RECEIVABLE	2,250	12,700	26,807	24,748	46,327	122,348
25	122	MATERIAL AND SUPPLIES	236,312	115,049	95,501	135,049	157,624	197,624
26	123	OTHER CURRENT ASSETS	0	0	0	0	0	0
27		TOTAL CURRENT ASSETS	$978,110	$1,928,595	$2,852,118	$2,630,954	$3,321,152	$6,661,670
PREPAID ACCOUNTS AND DEFERRED CHARGES								
28	129	PREPAID RENTS	$0	$0	$0	$0	$0	$0
29	130	PREPAID TAXES	2,640	0	0	0	0	0
30	131	PREPAID INSURANCE	69,035	95,748	104,798	117,507	127,148	106,366
31	132	PREPAID DIRECTORY EXPENSESS	0	0	0	0	0	0
32	133	OTHER PAYMENTS	0	0	0	0	0	0
33	135	DISCOUNT ON LONG-TERM DEBT	12,999	11,923	10,846	9,770	8,693	7,616
34	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0
35	139	OTHER DEFERRED CHARGES	0	0	0	0	0	0
36		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$84,674	$107,671	$115,644	$127,277	$135,841	$113,982
37		TOTAL ASSETS AND OTHER DEBITS	$13,871,997	$15,232,746	$16,434,396	$17,550,267	$19,722,139	$22,120,044

TABLE 5.2

ELLENSBURG TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

			1979	1980	1981	1982	1983	1984
STOCKHOLDERS EQUITY								
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$3,416,440	$3,591,180	$3,769,570	$3,967,200	$4,203,560	$4,443,550
02	152	PREMIUM ON CAPITAL STOCK	1,258,733	1,590,739	1,929,680	2,325,940	2,869,568	3,421,545
03	179	OTHER CAPITAL	0	0	0	0	0	0
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	3,019,011	3,706,844	4,356,875	4,451,284	4,925,070	6,032,839
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	$7,694,184	$8,888,763	$10,056,125	$10,744,424	$11,998,198	$13,897,934
LONG-TERM DEBT								
09	154.1	FUNDED DEBT	$3,775,250	$3,702,500	$3,629,750	$3,557,000	$3,484,250	$3,411,500
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	$3,775,250	$3,702,500	$3,629,750	$3,557,000	$3,484,250	$3,411,500
CURRENT AND ACCRUED LIABILITIES								
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0
14	158.2	OTHER NOTES PAYABLE	0	0	90,000	72,750	254,356	107,079
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	0	0	0	0	0	0
16	159.2	OTHER ACCOUNTS PAYABLE	190,221	133,987	118,259	334,079	121,521	196,930
17	160	CUSTOMERS' DEPOSITS	22,884	45,655	68,831	87,878	89,849	81,102
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	0	0	0	0	0	0
21	165	OTHER CURRENT LIABILITIES	200,746	215,971	139,124	186,360	213,701	207,599
22	166	TAXES ACCRUED	392,185	426,855	238,645	54,105	599,025	686,242
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	36,712	36,033	35,342	34,652	33,703	33,272
24		TOTAL CURRENT AND ACCRUED LIABILITIES	$842,747	$858,501	$690,201	$769,824	$1,312,155	$1,312,224
DEFERRED CREDITS AND OPERATING RESERVES								
25	168	PREMIUM ON LONG-TERM DEBT	$0	$0	$0	$0	$0	$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	710,300	769,513	838,574	1,002,805	1,208,022	1,176,733
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	849,516	1,013,470	1,219,746	1,476,214	1,719,514	2,321,653
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	0	0	0	0
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	$1,559,816	$1,782,983	$2,058,320	$2,479,019	$2,927,536	$3,498,386
32		TOTAL LIABILITIES AND OTHER CREDITS	$13,871,997	$15,232,746	$16,434,396	$17,550,267	$19,722,139	$22,120,044

TABLE 5.3

ELLENSBURG TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984
	NET INCOME						
01	NET OPERATING INCOME -WASHINGTON	1572574	1658228	1533054	1103474	1777587	2354300
02	-OTHER STATES	0	0	0	0	0	0
03	TOTAL NET OPERATING INCOME	1,572,574	1,658,228	1,533,054	1,103,474	1,777,587	2,354,300
04	INTEREST CHARGED TO CONSTRUCTION	0	0	3,695	1,141	0	0
05	OTHER INCOME	39,933	120,287	332,036	304,976	267,968	501,754
06	MISCELLANEOUS DEDUCTIIONS FROM INCOME	1,531	805	805	850	133,670	236,169
07	INTEREST ON FUNDED DEBT	248,967	244,335	239,688	235,052	230,417	225,781
08	OTHER FIXED CHARGES	3,021	3,297	6,347	7,909	15,816	25,999
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0
11	NET INCOME	$1,358,988	$1,530,079	$1,621,946	$1,165,780	$1,665,652	$2,368,105
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
12	BALANCE AT BEGINNING OF YEAR	$2,378,205	$3,019,011	$3,706,844	$4,356,874	$4,451,284	$4,925,071
13	CREDITS: NET INCOME(AS ABOVE)	1,358,988	1,530,079	1,621,946	1,165,780	1,665,652	2,368,105
14	OTHER CREDITS	0	0	0	0	0	0
15	TOTAL CREDITS	1,358,988	1,530,079	1,621,946	1,165,780	1,665,652	2,368,105
16	DEBITS: DIVIDEND APPROPRIATIONS	718,181	842,246	971,914	1,071,370	1,191,866	1,260,337
17	OTHER DEBITS	0	0	0	0	0	0
18	TOTAL DEBITS	718,181	842,246	971,914	1,071,370	1,191,866	1,260,337
19	BALANCE AT END OF YEAR	$3,019,011	$3,706,844	$4,356,875	$4,451,284	$4,925,070	$6,032,839

TABLE 5.4

ELLENSBURG TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984
	OPERATING REVENUES						
01	LOCAL SERVICE	$2,176,233	$2,311,856	$2,424,227	$2,412,766	$2,707,931	$2,716,964
02	ACCESS REVENUES	0	0	0	0	0	144,592
03	TOLL SERVICE	3,022,823	3,526,778	4,029,889	3,996,972	5,286,548	5,811,541
04	MISCELLANEOUS	126,401	124,779	170,706	151,202	164,734	165,857
05	UNCOLLECTIBLES - DEBIT	46,354	51,236	42,353	26,440	25,531	29,149
06	TOTAL OPERATING REVENUE	$5,279,103	$5,912,177	$6,582,469	$6,534,500	$8,133,682	$8,809,805
	OPERATING REVENUE EXPENSES						
07	MAINTENANCE	$591,813	$681,337	$931,268	$1,107,539	$1,526,836	$1,076,732
08	DEPRECIATION AND AMORTIZATION	803,097	993,486	1,172,887	1,547,507	1,723,502	1,693,370
09	TRAFFIC	245,632	275,187	297,592	304,410	364,347	349,159
10	COMMERCIAL	199,108	221,034	271,610	296,968	272,380	320,766
11	ACCESS EXPENSES	0	0	0	0	0	0
12	GENERAL OFFICE	279,826	302,688	404,104	452,262	482,226	558,527
13	OTHER OPERATING EXPENSES	194,621	208,077	270,400	293,191	323,456	343,743
14	TOTAL OPERATING REVENUE EXPENSES	2,314,098	2,681,807	3,347,861	4,001,877	4,692,747	4,342,297
15	INVESTMENT CREDIT - NET	115,868	59,213	69,061	164,231	205,217	(31,249)
16	FEDERAL INCOME TAXES	664,032	911,833	949,663	546,301	758,783	1,143,891
17	OTHER OPERATING TAXES	402,431	437,141	476,554	462,149	456,048	398,436
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	210,100	163,954	206,276	256,468	243,300	602,129
19	OPER.FED. INCOME TAX DEFER - OTHER	0	0	0	0	0	0
20	INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0
21	TOTAL OPERATING TAXES	1,392,431	1,572,141	1,701,553	1,429,149	1,663,348	2,113,207
22	TOTAL OPERATING REVENUE DEDUCTIONS	$3,706,529	$4,253,949	$5,049,414	$5,431,026	$6,356,095	$6,455,504
23	NET OPERATING INCOME	$1,572,574	$1,658,228	$1,533,055	$1,103,474	$1,777,587	$2,354,300
24	100.1 TELEPHONE PLANT IN SERVICE	$18,467,361	$19,676,920	$20,139,181	$22,322,337	$22,706,905	$22,424,979
25	100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	5,658,147	6,480,440	6,772,577	7,829,458	6,442,551	7,089,318
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$12,809,214	$13,196,480	$13,366,604	$14,492,879	$16,264,354	$15,335,661
	PRIMARY STATISTICS						
28	MILES OF: WIRE IN CABLE	144,675	137,863	137,722	149,164	141,370	149,445
29	AERIAL WIRE	1,584	1,326	903	901	1,011	1,012
30	UNDERGROUND CONDUIT (SINGLE DUCT)	78	81	82	83	85	87
31	CARRIER CHANNEL(TELEPHONE)	4,112	4,317	4,317	4,528	4,528	4,528
32	NUMBER OF POLES	10,407	10,262	11,021	9,456	10,918	10,935
33	NUMBER OF CENTRAL OFFICES	5	5	5	5	5	5
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	10,337
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	2,159
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	121
37	ACCESS LINES(TOTAL)	0	0	0	0	12,672	12,617

TABLE 6.1

GENERAL TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984
TELEPHONE PLANT								
01	100.1	TELEPHONE PLANT IN SERVICE	$1,002,774,821	$1,203,625,390	$1,331,218,475	$1,400,414,380	$1,433,037,589	$1,514,415,063
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	125,921,626	95,341,434	81,174,244	82,770,219	108,746,660	90,390,505
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	3,158,642	97,260	0	0	0	0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	(79,512)	0
05		LESS: 171 DEPRECIATION RESERVE	187,491,192	207,196,838	224,488,015	265,529,495	335,427,852	375,118,815
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	$944,363,898	$1,091,867,246	$1,187,904,704	$1,217,655,104	$1,206,276,885	$1,229,686,753
INVESTMENTS AND FUNDS								
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$2,329,400	$2,329,400	$2,329,400	$2,329,400	$2,329,400	$2,329,400
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0
10	102	OTHER INVESTMENTS	9,475	9,475	9,475	9,475	6,175	6,175
11	103	MISCELLANEOUS PHYSICAL PROPERTY	174,528	4,539,958	4,533,696	4,860,777	8,768,100	9,483,120
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	250	0	0	0	0	0
13	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
14		TOTAL INVESTMENTS AND FUNDS	$2,513,653	$6,878,833	$6,872,571	$7,199,652	$11,103,675	$11,818,695
CURRENT ASSETS								
15	113	CASH	($7,871,628)	$40,643	$41,000	$35,000	$43,000	$18,000
16	114	SPECIAL CASH DEPOSITS	68,594	0	0	19,276	33,117	4,400
17	115	WORKING FUNDS	297,620	515,196	228,635	278,912	185,144	182,894
18	116	TEMPORARY CASH INVESTMENTS	9,500,000	0	0	0	0	0
19	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	2,260,000	3,430,000	4,116,000	3,645,000	23,720,000	18,522,000
20	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	0
21	118	DUE FROM CUSTOMERS AND AGENTS	34,556,674	37,408,918	44,889,283	44,703,427	47,600,842	52,134,019
22	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	1,527,470	509,438	500,278	1,441,950	291,875	(1,063,587)
23	120.2	OTHER ACCOUNTS RECEIVABLE	5,375,930	13,464,808	5,874,208	9,376,716	5,117,395	6,764,789
24	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	0	260,174
25	122	MATERIAL AND SUPPLIES	21,323,217	20,739,418	8,707,150	4,364,356	5,354,183	2,963,302
26	123	OTHER CURRENT ASSETS	0	0	0	0	0	3,940,402
27		TOTAL CURRENT ASSETS	$67,037,877	$76,108,420	$64,356,554	$63,864,637	$82,345,556	$83,726,393
PREPAID ACCOUNTS AND DEFERRED CHARGES								
28	129	PREPAID RENTS	$0	$35,076	$20,524	$43,137	$37,197	$49,526
29	130	PREPAID TAXES	18,124	20,588	21,745	139,101	297,874	127,347
30	131	PREPAID INSURANCE	218,670	248,466	216,348	162,496	219,273	907,123
31	132	PREPAID DIRECTORY EXPENSESS	337,924	258,022	345,514	375,992	275,666	338,520
32	133	OTHER PAYMENTS	239,340	94,461	133,321	49,738	0	(88)
33	135	DISCOUNT ON LONG-TERM DEBT	3,436,671	4,885,638	4,634,358	4,387,006	4,095,975	3,787,302
34	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0
35	139	OTHER DEFERRED CHARGES	3,471,287	3,819,593	3,195,611	4,072,622	3,544,388	5,050,011
36		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$7,722,015	$9,361,844	$8,567,422	$9,230,092	$8,470,373	$10,259,741
37		TOTAL ASSETS AND OTHER DEBITS	$1,021,637,443	$1,184,216,343	$1,267,701,251	$1,297,949,485	$1,308,196,489	$1,335,491,582

TABLE 6.2

GENERAL TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

			1979	1980	1981	1982	1983	1984
STOCKHOLDERS EQUITY								
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$319,000,000	$358,200,000	$401,709,200	$401,589,200	$389,550,200	$389,344,200
02	152	PREMIUM ON CAPITAL STOCK	0	0	0	0	0	0
03	179	OTHER CAPITAL	0	0	0	0	1,593,264	2,155,621
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	80,033,110	93,694,534	105,589,635	119,049,912	133,739,134	144,483,381
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	$399,033,110	$451,894,534	$507,298,835	$520,639,112	$524,882,598	$535,983,202
LONG-TERM DEBT								
09	154.1	FUNDED DEBT	$387,479,000	$478,804,000	$458,129,000	$453,689,000	$441,602,000	$402,703,000
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	$387,479,000	$478,804,000	$458,129,000	$453,689,000	$441,602,000	$402,703,000
CURRENT AND ACCRUED LIABILITIES								
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0
14	158.2	OTHER NOTES PAYABLE	42,459,000	20,900,000	26,450,000	10,500,000	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	14,857,216	12,146,943	10,650,956	10,461,832	9,869,031	11,385,106
16	159.2	OTHER ACCOUNTS PAYABLE	16,820,044	22,005,470	18,225,878	17,955,809	23,024,042	52,201,007
17	160	CUSTOMERS' DEPOSITS	257,756	756,318	1,228,602	1,242,672	1,232,096	1,213,171
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	5,478,992	5,951,869	6,697,505	7,379,878	7,936,826	8,448,099
21	165	OTHER CURRENT LIABILITIES	4,388,076	5,816,407	6,260,502	7,649,230	10,029,193	23,095,897
22	166	TAXES ACCRUED	7,488,929	(4,567,679)	8,552,914	12,493,349	18,206,548	19,173,266
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	17,724,006	24,516,492	28,160,357	28,823,699	30,506,147	13,873,931
24		TOTAL CURRENT AND ACCRUED LIABILITIES	$109,474,017	$87,525,821	$106,226,713	$96,506,469	$100,803,883	$129,390,477
DEFERRED CREDITS AND OPERATING RESERVES								
25	168	PREMIUM ON LONG-TERM DEBT	$0	$0	$0	$0	$0	$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	1,956,987	2,113,061	993,452	2,399,940	2,907,985	3,393,388
28	174	OTHER DEFERRED CREDITS	49,602,616	69,419,539	77,675,447	79,396,107	78,654,065	88,295,050
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	73,530,674	93,925,279	117,424,481	145,372,365	159,403,200	175,787,441
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	561,039	534,110	(46,677)	(53,508)	(57,242)	(60,976)
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	$125,651,316	$165,991,988	$196,046,703	$227,114,904	$240,908,008	$267,414,903
32		TOTAL LIABILITIES AND OTHER CREDITS	$1,021,637,443	$1,184,216,343	$1,267,701,251	$1,297,949,485	$1,308,196,489	$1,335,491,582

TABLE 6.3

GENERAL TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984
	NET INCOME						
01	NET OPERATING INCOME -WASHINGTON	39004734	51788442	56592120	61520752	59926642	66189704
02	-OTHER STATES	34,372,015	41,230,783	48,010,253	47,732,911	49,711,469	49,892,603
03	TOTAL NET OPERATING INCOME	73,376,749	93,019,225	104,602,373	109,253,663	109,638,111	116,082,307
04	INTEREST CHARGED TO CONSTRUCTION	3,452,582	2,927,140	2,345,081	4,545,666	8,058,448	8,798,119
05	OTHER INCOME	655,988	2,000,957	2,787,941	1,195,795	1,727,867	377,401
06	MISCELLANEOUS DEDUCTIIONS FROM INCOME	587,613	1,396,950	2,051,548	641,621	693,854	177,877
07	INTEREST ON FUNDED DEBT	26,027,457	38,346,646	44,459,796	42,572,510	41,858,866	38,451,430
08	OTHER FIXED CHARGES	6,105,163	7,668,795	3,788,978	4,706,638	834,075	1,994,564
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	162,341	931,738	474,596	533,730	607,282	1,690,969
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	33,500	385,456	168,762	252,984	288,191	805,591
11	NET INCOME	$44,893,928	$51,081,213	$59,740,907	$67,355,101	$76,356,722	$85,519,334
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
12	BALANCE AT BEGINNING OF YEAR	$67,739,368	$80,033,110	$93,694,534	$105,589,635	$119,049,911	$133,739,134
13	CREDITS: NET INCOME(AS ABOVE)	44,893,928	51,081,213	59,740,907	67,355,101	76,356,722	85,519,334
14	OTHER CREDITS	0	68,588	423,589	25,350	0	0
15	TOTAL CREDITS	44,893,928	51,149,800	60,164,496	67,380,451	76,356,722	85,519,334
16	DEBITS: DIVIDEND APPROPRIATIONS	32,427,111	37,484,188	48,269,395	53,920,175	61,667,499	74,257,404
17	OTHER DEBITS	173,075	4,188	0	0	0	517,683
18	TOTAL DEBITS	32,600,186	37,488,376	48,269,395	53,920,175	61,667,499	74,775,087
19	BALANCE AT END OF YEAR	$80,033,110	$93,694,534	$105,589,635	$119,049,911	$133,739,134	$144,483,381

TABLE 6.4

GENERAL TELEPHONE COMPANY OF THE NORTHWEST, INC. -- WASHINGTON STATE OPERATIONS ONLY
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984
	OPERATING REVENUES						
01	LOCAL SERVICE	$80,094,478	$92,556,771	$99,398,527	$119,383,805	$120,722,945	$121,859,252
02	ACCESS REVENUES	0	0	0	0	0	83,996,934
03	TOLL SERVICE	94,701,562	115,951,647	138,651,059	155,023,474	157,404,117	61,952,029
04	MISCELLANEOUS	5,187,843	6,289,763	7,578,616	8,751,448	17,798,605	40,933,619
05	UNCOLLECTIBLES - DEBIT	332,556	401,839	2,357,245	3,070,720	1,764,464	1,578,084
06	TOTAL OPERATING REVENUE	$179,651,327	$214,396,342	$243,270,956	$280,088,007	$294,161,203	$307,163,750
	OPERATING REVENUE EXPENSES						
07	MAINTENANCE	$42,476,126	$44,017,359	$48,753,310	$57,503,019	$56,906,504	$55,159,777
08	DEPRECIATION AND AMORTIZATION	32,130,632	39,330,785	44,268,346	52,501,202	57,852,447	58,907,631
09	TRAFFIC	8,012,306	8,314,508	8,303,353	9,379,159	9,691,910	9,587,222
10	COMMERCIAL	14,225,439	15,762,543	17,100,369	18,148,642	26,567,333	30,432,279
11	ACCESS EXPENSES	0	0	0	0	0	0
12	GENERAL OFFICE	11,742,321	14,441,645	17,108,713	20,095,844	18,309,855	18,553,081
13	OTHER OPERATING EXPENSES	10,409,749	12,744,258	15,425,307	19,656,399	21,816,690	24,417,119
14	TOTAL OPERATING REVENUE EXPENSES	118,996,572	134,611,097	150,959,399	177,284,265	191,144,739	197,057,109
15	INVESTMENT CREDIT - NET	7,320,555	11,889,465	6,921,082	1,762,508	(300,498)	3,130,333
16	FEDERAL INCOME TAXES	(6,499,262)	(11,942,431)	(3,240,756)	3,176,666	16,530,054	13,236,565
17	OTHER OPERATING TAXES	12,367,796	16,136,337	19,669,020	21,127,732	21,039,409	18,439,620
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	8,594,302	12,345,397	14,960,288	17,094,550	9,698,341	16,812,464
19	OPER.FED. INCOME TAX DEFER - OTHER	0	0	(314,247)	290,210	1,152	0
20	INC. CREDITS FROM PRIOR FED. TAXES	133,370	431,965	2,275,949	2,168,676	3,878,636	7,702,045
21	TOTAL OPERATING TAXES	21,650,021	27,996,803	35,719,438	41,282,990	43,089,822	43,916,937
22	TOTAL OPERATING REVENUE DEDUCTIONS	$140,646,593	$162,607,900	$186,678,836	$218,567,255	$234,234,561	$240,974,046
23	NET OPERATING INCOME	$39,004,734	$51,788,442	$56,592,120	$61,520,752	$59,926,642	$66,189,704
24	100.1 TELEPHONE PLANT IN SERVICE	$561,371,102	$686,088,195	$743,524,727	$777,882,551	$794,667,377	$826,795,063
25	100.3 PROPERTY HELD FOR FUTURE USE	2,497,380	46,048	0	0	0	0
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	108,505,168	127,521,152	131,680,376	151,516,495	187,471,056	194,224,722
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$455,363,314	$558,613,091	$611,844,351	$626,366,056	$607,196,321	$632,570,341
	PRIMARY STATISTICS						
28	MILES OF: WIRE IN CABLE	3,110,404	3,685,652	3,914,802	3,994,536	4,068,302	4,140,159
29	AERIAL WIRE	4,830	4,430	4,312	4,200	4,043	4,012
30	UNDERGROUND CONDUIT (SINGLE DUCT)	2,157	2,221	2,191	2,232	2,248	2,285
31	CARRIER CHANNEL(TELEPHONE)	467,824	623,734	758,379	790,941	801,295	818,424
32	NUMBER OF POLES	126,050	131,497	131,801	131,191	130,867	131,633
33	NUMBER OF CENTRAL OFFICES	71	73	74	74	73	75
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	312,914
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	76,256
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	3,288
37	ACCESS LINES(TOTAL)	0	0	0	0	355,959	392,458

TABLE 29.4

GENERAL TELEPHONE COMPANY OF THE NORTHWEST, INC. -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984
	OPERATING REVENUES						
01	LOCAL SERVICE	$137,239,029	$154,829,637	$167,663,973	$197,956,798	$210,352,599	$211,250,214
02	ACCESS REVENUES	0	0	0	0	0	166,876,048
03	TOLL SERVICE	185,484,971	221,460,616	263,765,516	292,166,846	303,682,727	108,409,669
04	MISCELLANEOUS	9,030,302	10,845,589	12,819,412	14,505,401	29,435,371	75,989,693
05	UNCOLLECTIBLES - DEBIT	700,000	720,000	4,079,627	5,925,914	3,445,779	2,925,902
06	TOTAL OPERATING REVENUES	$331,054,302	$386,415,842	$440,169,273	$498,703,131	$540,024,918	$559,599,722
	OPERATING REVENUE EXPENSES						
07	MAINTENANCE	$74,048,300	$76,543,132	$85,385,104	$101,630,522	$101,695,183	$100,696,449
08	DEPRECIATION AND AMORTIZATION	56,752,450	68,954,933	76,919,857	89,543,454	106,680,324	108,693,811
09	TRAFFIC	15,947,408	16,561,980	16,893,014	19,020,339	19,721,808	18,604,909
10	COMMERCIAL	24,871,768	27,908,258	30,205,890	31,714,910	45,829,250	51,418,783
11	ACCESS EXPENSES	0	0	0	0	0	0
12	GENERAL OFFICE	22,072,071	26,441,944	30,689,849	36,408,847	33,021,596	33,595,452
13	OTHER OPERATING EXPENSES	20,534,574	24,638,223	28,916,672	37,524,675	41,375,225	45,867,661
14	TOTAL OPERATING REVENUE EXPENSES	214,226,572	241,048,470	269,010,386	315,842,747	348,323,386	358,877,065
15	INVESTMENT CREDIT - NET	14,059,881	20,257,933	11,205,044	3,405,795	(1,461,667)	4,531,349
16	FEDERAL INCOME TAXES	(5,564,316)	(15,141,526)	(333,441)	6,550,475	31,752,403	26,488,473
17	OTHER OPERATING TAXES	21,752,038	28,240,780	34,133,704	37,556,761	38,967,421	37,867,956
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	13,981,272	20,152,464	25,945,202	29,531,519	20,415,794	29,289,645
19	OPER.FED. INCOME TAX DEFER - OTHER	0	0	(553,857)	0	0	0
20	INC. CREDITS FROM PRIOR FED. TAXES	777,894	1,161,504	3,840,138	3,437,829	7,610,530	13,537,073
21	TOTAL OPERATING TAXES	43,450,981	52,348,147	66,556,514	73,606,721	82,063,421	84,640,350
22	TOTAL OPERATING REVENUE DEDUCTIONS	$257,677,553	$293,396,617	$335,566,900	$389,449,468	$430,386,807	$443,517,415
23	NET OPERATING INCOME	$73,376,749	$93,019,225	$104,602,373	$109,253,663	$109,638,111	$116,082,307
24	100.1 TELEPHONE PLANT IN SERVICE	$1,002,774,821	$1,203,625,390	$1,331,218,475	$1,400,414,380	$1,433,037,589	$1,514,415,063
25	100.3 PROPERTY HELD FOR FUTURE USE	3,158,642	97,260	0	0	0	0
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	187,491,192	207,196,838	224,488,015	265,529,495	335,427,852	375,118,815
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$818,442,271	$996,525,812	$1,106,730,460	$1,134,884,885	$1,097,609,737	$1,139,296,248
	PRIMARY STATISTICS						
28	MILES OF: WIRE IN CABLE	5,493,274	6,332,911	6,646,076	6,794,132	6,887,163	7,012,034
29	AERIAL WIRE	19,394	14,208	13,567	13,350	13,048	12,864
30	UNDERGROUND CONDUIT (SINGLE DUCT)	3,295	3,287	3,280	3,306	3,329	3,370
31	CARRIER CHANNEL(TELEPHONE)	859,885	1,098,282	1,299,528	1,527,104	1,570,237	1,569,542
32	NUMBER OF POLES	209,648	211,032	208,645	207,919	206,975	207,395
33	NUMBER OF CENTRAL OFFICES	145	147	148	149	148	153
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	551,750
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	132,105
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	6,428
37	ACCESS LINES(TOTAL)	0	0	0	0	640,315	690,283

TABLE 7.1

HAT ISLAND TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984
TELEPHONE PLANT								
01	100.1	TELEPHONE PLANT IN SERVICE	$32,855	$36,382	$81,474	$75,801	$99,724	$115,925
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	0	0	0	0	0	0
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	0	0	0	0	0	0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	11,732	13,056	14,398	11,951	14,363	17,314
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	$21,123	$23,326	$67,076	$63,850	$85,361	$98,611
INVESTMENTS AND FUNDS								
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0
10	102	OTHER INVESTMENTS	0	0	5,062	5,062	5,062	5,062
11	103	MISCELLANEOUS PHYSICAL PROPERTY	0	0	0	0	0	0
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
13	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
14		TOTAL INVESTMENTS AND FUNDS	$0	$0	$5,062	$5,062	$5,062	$5,062
CURRENT ASSETS								
15	113	CASH	$603	$3,332	$1,872	$14,347	$414	$5,045
16	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0
17	115	WORKING FUNDS	0	0	0	0	0	0
18	116	TEMPORARY CASH INVESTMENTS	0	0	0	0	22,184	2,001
19	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
20	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	0
21	118	DUE FROM CUSTOMERS AND AGENTS	511	263	1,900	514	1,954	982
22	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	2,202	0	0	0	0	0
23	120.2	OTHER ACCOUNTS RECEIVABLE	0	0	0	0	0	5,039
24	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	0	0
25	122	MATERIAL AND SUPPLIES	0	0	0	0	0	0
26	123	OTHER CURRENT ASSETS	0	0	0	0	0	0
27		TOTAL CURRENT ASSETS	$3,316	$3,595	$3,772	$14,861	$24,552	$13,067
PREPAID ACCOUNTS AND DEFERRED CHARGES								
28	129	PREPAID RENTS	$0	$0	$0	$0	$0	$0
29	130	PREPAID TAXES	0	0	0	0	0	0
30	131	PREPAID INSURANCE	0	0	0	0	0	0
31	132	PREPAID DIRECTORY EXPENSESS	0	0	0	0	0	0
32	133	OTHER PAYMENTS	0	0	0	0	0	0
33	135	DISCOUNT ON LONG-TERM DEBT	0	0	0	0	0	0
34	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0
35	139	OTHER DEFERRED CHARGES	0	0	0	0	0	0
36		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$0	$0	$0	$0	$0	$0
37		TOTAL ASSETS AND OTHER DEBITS	$24,440	$26,921	$75,910	$83,773	$114,975	$116,740

TABLE 7.2

HAT ISLAND TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

STOCKHOLDERS EQUITY			1979	1980	1981	1982	1983	1984
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$4,000	$4,000	$4,000	$4,000	$4,000	$4,000
02	152	PREMIUM ON CAPITAL STOCK	0	0	15,400	15,400	2,000	0
03	179	OTHER CAPITAL	0	0	0	0	0	0
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	4,422	4,065	1,612	4,024	84,957	84,739
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	$8,422	$8,065	$21,013	$23,424	$90,957	$88,739
LONG-TERM DEBT								
09	154.1	FUNDED DEBT	$0	$0	$0	$0	$0	$0
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	19,139	17,661	16,004	14,150
12		TOTAL LONG-TERM DEBT	$0	$0	$19,139	$17,661	$16,004	$14,150
CURRENT AND ACCRUED LIABILITIES								
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0
14	158.2	OTHER NOTES PAYABLE	0	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	14,779	18,522	29,310	36,019	7,424	12,503
16	159.2	OTHER ACCOUNTS PAYABLE	0	0	6,000	6,000	0	787
17	160	CUSTOMERS' DEPOSITS	0	0	0	0	0	0
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	0	0	0	0	0	0
21	165	OTHER CURRENT LIABILITIES	1,200	0	0	0	0	0
22	166	TAXES ACCRUED	39	334	449	669	590	561
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	0	0	0	0	0	0
24		TOTAL CURRENT AND ACCRUED LIABILITIES	$16,017	$18,856	$35,759	$42,688	$8,014	$13,851
DEFERRED CREDITS AND OPERATING RESERVES								
25	168	PREMIUM ON LONG-TERM DEBT	$0	$0	$0	$0	$0	$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	0	0	0	0	0	0
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	0	0	0	0	0	0
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	0	0	0	0
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	$0	$0	$0	$0	$0	$0
32		TOTAL LIABILITIES AND OTHER CREDITS	$24,440	$26,921	$75,910	$83,773	$114,975	$116,740

TABLE 7.3

HAT ISLAND TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984
	NET INCOME						
01	NET OPERATING INCOME -WASHINGTON	1111	-357	-1029	4475	11898	35812
02	-OTHER STATES	0	0	0	0	0	0
03	TOTAL NET OPERATING INCOME	1,111	(357)	(1,029)	4,475	11,898	35,812
04	INTEREST CHARGED TO CONSTRUCTION	0	0	0	0	0	0
05	OTHER INCOME	0	0	0	29	952	1,139
06	MISCELLANEOUS DEDUCTIIONS FROM INCOME	0	0	0	0	0	0
07	INTEREST ON FUNDED DEBT	0	0	0	0	0	0
08	OTHER FIXED CHARGES	0	0	1,424	2,092	1,917	1,719
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0
11	NET INCOME	$1,111	($357)	($2,453)	$2,412	$10,933	$35,232
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
12	BALANCE AT BEGINNING OF YEAR	$8,311	$4,422	$4,065	$1,612	$4,024	$84,957
13	CREDITS: NET INCOME(AS ABOVE)	1,111	(357)	(2,453)	2,412	10,933	35,232
14	OTHER CREDITS	0	0	0	0	70,000	0
15	TOTAL CREDITS	1,111	(357)	(2,453)	2,412	80,933	35,232
16	DEBITS: DIVIDEND APPROPRIATIONS	5,000	0	0	0	0	35,450
17	OTHER DEBITS	0	0	0	0	0	0
18	TOTAL DEBITS	5,000	0	0	0	0	35,450
19	BALANCE AT END OF YEAR	$4,422	$4,065	$1,612	$4,024	$84,957	$84,739

TABLE 7.4

HAT ISLAND TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984
	OPERATING REVENUES						
01	LOCAL SERVICE	$2,639	$3,121	$5,934	$5,570	$6,351	$6,741
02	ACCESS REVENUES	0	0	0	0	0	23,207
03	TOLL SERVICE	4,649	9,080	6,332	18,673	20,458	12,043
04	MISCELLANEOUS	0	0	0	714	2,054	69
05	UNCOLLECTIBLES - DEBIT	0	0	0	924	0	0
06	TOTAL OPERATING REVENUES	$7,288	$12,201	$12,266	$24,033	$28,863	$42,060
07	MAINTENANCE	$2,586	$4,658	$2,882	$2,389	$4,947	($5,653)
08	DEPRECIATION AND AMORTIZATION	1,059	1,324	2,118	5,600	2,412	2,951
09	TRAFFIC	675	845	1,015	1,576	1,476	1,211
10	COMMERCIAL	0	0	0	0	0	0
11	ACCESS EXPENSES	0	0	0	0	0	0
12	GENERAL OFFICE	1,583	5,193	6,391	8,676	6,995	6,033
13	OTHER OPERATING EXPENSES	164	136	314	428	459	1,507
14	TOTAL OPERATING REVENUE EXPENSES	6,067	12,156	12,720	18,669	16,289	6,049
15	INVESTMENT CREDIT - NET	0	0	0	0	0	0
16	FEDERAL INCOME TAXES	0	0	0	0	0	0
17	OTHER OPERATING TAXES	110	402	575	889	676	199
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	0	0	0	0	0	0
19	OPER.FED. INCOME TAX DEFER - OTHER	0	0	0	0	0	0
20	INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0
21	TOTAL OPERATING TAXES	110	402	575	889	676	199
22	TOTAL OPERATING REVENUE DEDUCTIONS	$6,177	$12,558	$13,295	$19,558	$16,965	$6,248
23	NET OPERATING INCOME	$1,111	($357)	($1,029)	$4,475	$11,898	$35,812
24	100.1 TELEPHONE PLANT IN SERVICE	$32,855	$36,382	$81,474	$75,801	$99,724	$115,925
25	100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	11,732	13,056	14,398	11,951	14,363	17,314
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$21,123	$23,326	$67,076	$63,850	$85,361	$98,611
	PRIMARY STATISTICS						
28	MILES OF: WIRE IN CABLE	340	345	379	257	257	257
29	AERIAL WIRE	0	0	0	0	0	0
30	UNDERGROUND CONDUIT (SINGLE DUCT)	0	0	0	0	0	0
31	CARRIER CHANNEL(TELEPHONE)	0	0	0	0	0	0
32	NUMBER OF POLES	0	0	0	1	1	1
33	NUMBER OF CENTRAL OFFICES	0	0	0	0	0	0
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	36
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	1
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	1
37	ACCESS LINES(TOTAL)	0	0	0	0	37	38

TABLE 8.1

HOOD CANAL TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984
TELEPHONE PLANT								
01	100.1	TELEPHONE PLANT IN SERVICE	$362,436	$1,481,405	$1,515,570	$1,626,953	$1,681,862	$1,731,284
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	909,611	5,675	37,935	3,893	739	8,939
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	0	0	0	0	0	0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	130,474	70,908	125,000	177,853	264,384	353,740
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	$1,141,573	$1,416,172	$1,428,505	$1,452,993	$1,418,217	$1,386,483
INVESTMENTS AND FUNDS								
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0
10	102	OTHER INVESTMENTS	0	0	6,180	6,180	6,180	6,180
11	103	MISCELLANEOUS PHYSICAL PROPERTY	0	0	11,915	121,513	112,537	117,254
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
13	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
14		TOTAL INVESTMENTS AND FUNDS	$0	$0	$18,095	$127,693	$118,717	$123,434
CURRENT ASSETS								
15	113	CASH	$357,498	$17,385	$3,477	$7,054	$25,741	$71,730
16	114	SPECIAL CASH DEPOSITS	20,000	50,000	0	0	0	0
17	115	WORKING FUNDS	0	0	0	0	0	0
18	116	TEMPORARY CASH INVESTMENTS	0	0	154,780	51,526	43,339	226,771
19	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
20	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	0
21	118	DUE FROM CUSTOMERS AND AGENTS	16,719	19,519	23,973	24,018	24,020	21,880
22	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
23	120.2	OTHER ACCOUNTS RECEIVABLE	0	1,967	4,526	5,041	121,393	50,798
24	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	0	0
25	122	MATERIAL AND SUPPLIES	4,161	2,233	3,609	1,629	2,636	3,275
26	123	OTHER CURRENT ASSETS	0	0	0	2,738	5,801	2,642
27		TOTAL CURRENT ASSETS	$398,378	$91,104	$190,365	$92,006	$222,930	$377,096
PREPAID ACCOUNTS AND DEFERRED CHARGES								
28	129	PREPAID RENTS	$0	$0	$0	$0	$0	$0
29	130	PREPAID TAXES	0	0	0	0	0	0
30	131	PREPAID INSURANCE	4,858	1,703	1,745	2,558	2,882	2,556
31	132	PREPAID DIRECTORY EXPENSESS	0	0	0	0	0	0
32	133	OTHER PAYMENTS	0	0	0	0	0	0
33	135	DISCOUNT ON LONG-TERM DEBT	5,853	5,685	5,517	5,349	5,181	5,013
34	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0
35	139	OTHER DEFERRED CHARGES	0	0	0	0	0	0
36		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$10,711	$7,388	$7,262	$7,907	$8,063	$7,569
37		TOTAL ASSETS AND OTHER DEBITS	$1,550,662	$1,514,664	$1,644,227	$1,680,599	$1,767,927	$1,894,582

TABLE 8.2

HOOD CANAL TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

			1979	1980	1981	1982	1983	1984
STOCKHOLDERS EQUITY								
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$50,000	$50,000	$50,000	$50,000	$50,000	$50,000
02	152	PREMIUM ON CAPITAL STOCK	0	0	0	0	0	0
03	179	OTHER CAPITAL	839	839	839	839	839	839
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	158,947	199,574	270,815	307,609	379,462	483,893
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	$209,786	$250,413	$321,654	$358,448	$430,301	$534,732
LONG-TERM DEBT								
09	154.1	FUNDED DEBT	$855,000	$1,172,000	$1,188,113	$1,214,867	$1,197,971	$1,180,221
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	$855,000	$1,172,000	$1,188,113	$1,214,867	$1,197,971	$1,180,221
CURRENT AND ACCRUED LIABILITIES								
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0
14	158.2	OTHER NOTES PAYABLE	0	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	0	0	0	0	0	0
16	159.2	OTHER ACCOUNTS PAYABLE	471,570	56,029	61,477	17,568	22,987	31,575
17	160	CUSTOMERS' DEPOSITS	175	865	1,875	2,515	3,578	3,393
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	0	0	0	0	0	0
21	165	OTHER CURRENT LIABILITIES	4,600	9,026	4,703	23,612	29,188	31,845
22	166	TAXES ACCRUED	1,202	4,884	11,118	1,294	1,546	404
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	0	0	137	212	180	80
24		TOTAL CURRENT AND ACCRUED LIABILITIES	$477,547	$70,804	$79,310	$45,201	$57,479	$67,297
DEFERRED CREDITS AND OPERATING RESERVES								
25	168	PREMIUM ON LONG-TERM DEBT	$0	$0	$0	$0	$0	$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	5,159	18,792	47,257	55,841	67,212	83,671
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	3,170	2,655	7,893	6,242	14,964	28,661
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	0	0	0	0
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	$8,329	$21,447	$55,150	$62,083	$82,176	$112,332
32		TOTAL LIABILITIES AND OTHER CREDITS	$1,550,662	$1,514,664	$1,644,227	$1,680,599	$1,767,927	$1,894,582

TABLE 8.3

HOOD CANAL TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984
	NET INCOME						
01	NET OPERATING INCOME -WASHINGTON	84527	94471	110788	102253	131607	144266
02	-OTHER STATES	0	0	0	0	0	0
03	TOTAL NET OPERATING INCOME	84,527	94,471	110,788	102,253	131,607	144,266
04	INTEREST CHARGED TO CONSTRUCTION	0	0	0	0	0	0
05	OTHER INCOME	188	2,379	20,307	(3,554)	1,767	24,965
06	MISCELLANEOUS DEDUCTIIONS FROM INCOME	0	0	166	683	469	4,706
07	INTEREST ON FUNDED DEBT	9,621	55,145	59,154	60,696	60,411	59,557
08	OTHER FIXED CHARGES	2,396	1,078	534	430	594	537
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0
11	NET INCOME	$72,698	$40,627	$71,241	$36,890	$71,900	$104,431
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
12	BALANCE AT BEGINNING OF YEAR	$86,265	$158,947	$199,574	$270,815	$307,609	$379,462
13	CREDITS: NET INCOME(AS ABOVE)	72,698	40,627	71,241	36,890	71,900	104,431
14	OTHER CREDITS	0	0	0	0	0	0
15	TOTAL CREDITS	72,698	40,627	71,241	36,890	71,900	104,431
16	DEBITS: DIVIDEND APPROPRIATIONS	0	0	0	0	0	0
17	OTHER DEBITS	16	0	0	96	47	0
18	TOTAL DEBITS	16	0	0	96	47	0
19	BALANCE AT END OF YEAR	$158,947	$199,574	$270,815	$307,609	$379,462	$483,893

TABLE 8.4

HOOD CANAL TELEPHONE COMPANY INC. -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984
	OPERATING REVENUES						
01	LOCAL SERVICE	$52,488	$58,495	$72,504	$76,472	$93,402	$105,283
02	ACCESS REVENUES	0	0	0	0	0	0
03	TOLL SERVICE	135,054	293,959	415,314	421,263	497,383	525,624
04	MISCELLANEOUS	0	0	3,999	6,469	9,208	2,095
05	UNCOLLECTIBLES - DEBIT	1,875	3,062	2,011	2,644	1,500	1,500
06	TOTAL OPERATING REVENUES	$185,667	$349,392	$489,806	$501,560	$598,493	$631,502
07	MAINTENANCE	$19,925	$50,530	$52,154	$80,923	$92,989	$93,195
08	DEPRECIATION AND AMORTIZATION	17,280	64,427	97,081	84,183	84,950	86,957
09	TRAFFIC	917	676	1,316	4,283	1,777	2,559
10	COMMERCIAL	8,793	15,011	14,016	23,134	27,757	21,733
11	ACCESS EXPENSES	0	0	0	0	0	0
12	GENERAL OFFICE	30,667	59,480	107,162	116,757	142,424	171,955
13	OTHER OPERATING EXPENSES	12,187	31,589	37,302	48,735	65,097	57,577
14	TOTAL OPERATING REVENUE EXPENSES	89,769	221,713	309,031	358,015	414,994	433,976
15	INVESTMENT CREDIT - NET	5,174	14,612	31,334	8,584	11,371	15,388
16	FEDERAL INCOME TAXES	0	3,517	933	491	652	459
17	OTHER OPERATING TAXES	9,961	15,593	32,483	33,868	31,147	26,830
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	(3,764)	(514)	5,237	(1,651)	8,722	10,583
19	OPER.FED. INCOME TAX DEFER - OTHER	0	0	0	0	0	0
20	INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0
21	TOTAL OPERATING TAXES	11,371	33,208	69,987	41,292	51,892	53,260
22	TOTAL OPERATING REVENUE DEDUCTIONS	$101,140	$254,921	$379,018	$399,307	$466,886	$487,236
23	NET OPERATING INCOME	$84,527	$94,471	$110,788	$102,253	$131,607	$144,266
24	100.1 TELEPHONE PLANT IN SERVICE	$362,436	$1,481,405	$1,515,570	$1,626,953	$1,681,862	$1,731,284
25	100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	130,474	70,908	125,000	177,853	264,384	353,740
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$231,962	$1,410,497	$1,390,570	$1,449,100	$1,417,478	$1,377,544
	PRIMARY STATISTICS						
28	MILES OF: WIRE IN CABLE	0	0	3,826	3,876	3,877	3,877
29	AERIAL WIRE	0	0	0	0	0	0
30	UNDERGROUND CONDUIT (SINGLE DUCT)	0	0	0	0	0	0
31	CARRIER CHANNEL(TELEPHONE)	166	220	348	348	348	348
32	NUMBER OF POLES	395	21	21	21	21	21
33	NUMBER OF CENTRAL OFFICES	1	1	1	1	1	1
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	506
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	54
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	10
37	ACCESS LINES(TOTAL)	0	0	0	0	566	570

TABLE 9.1

INLAND (INCLUDING PRESCOTT) TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984
TELEPHONE PLANT								
01	100.1	TELEPHONE PLANT IN SERVICE	$2,142,991	$2,754,591	$3,284,996	$3,434,582	$3,489,404	$4,082,920
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	186,224	29,205	0	99,024	371,711	132,318
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	0	0	151,058	0	0	0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	706,941	813,341	810,771	954,975	1,113,070	1,172,154
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	$1,622,273	$1,970,454	$2,625,285	$2,578,631	$2,748,045	$3,043,084
INVESTMENTS AND FUNDS								
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0
10	102	OTHER INVESTMENTS	17,450	19,068	25,406	25,406	25,406	28,557
11	103	MISCELLANEOUS PHYSICAL PROPERTY	0	0	0	0	0	0
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
13	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
14		TOTAL INVESTMENTS AND FUNDS	$17,450	$19,068	$25,406	$25,406	$25,406	$28,557
CURRENT ASSETS								
15	113	CASH	$11,017	$83,003	$123,894	$148,305	$208,270	$206,578
16	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0
17	115	WORKING FUNDS	0	0	0	0	0	0
18	116	TEMPORARY CASH INVESTMENTS	0	0	0	0	0	0
19	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
20	117.2	OTHER NOTES RECEIVABLE	0	0	0	30,017	30,315	0
21	118	DUE FROM CUSTOMERS AND AGENTS	47,155	56,116	58,913	60,606	41,059	75,947
22	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	0	7,526	9,294	66,082	137,670	0
23	120.2	OTHER ACCOUNTS RECEIVABLE	126,799	121,422	66,045	182,053	77,347	231,230
24	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	0	0
25	122	MATERIAL AND SUPPLIES	142,354	84,024	72,742	65,574	158,055	225,838
26	123	OTHER CURRENT ASSETS	29,449	32,262	35,214	38,133	41,605	45,050
27		TOTAL CURRENT ASSETS	$356,772	$384,351	$366,102	$590,770	$694,321	$784,643
PREPAID ACCOUNTS AND DEFERRED CHARGES								
28	129	PREPAID RENTS	$447	$865	$825	$799	$759	$719
29	130	PREPAID TAXES	0	2,800	500	0	2,000	2,000
30	131	PREPAID INSURANCE	63	63	63	63	62	62
31	132	PREPAID DIRECTORY EXPENSESS	0	0	0	0	0	0
32	133	OTHER PAYMENTS	2,841	38,376	89,543	48,257	48,311	95,922
33	135	DISCOUNT ON LONG-TERM DEBT	5,072	4,746	4,419	4,092	3,766	3,439
34	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	455	2,693	0
35	139	OTHER DEFERRED CHARGES	7,524	5,082	1,486	1,486	2,956	2,956
36		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$15,947	$51,932	$96,835	$55,152	$60,547	$105,098
37		TOTAL ASSETS AND OTHER DEBITS	$2,012,442	$2,425,805	$3,113,628	$3,249,959	$3,528,319	$3,961,382

TABLE 9.2

INLAND (INCLUDING PRESCOTT) TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

			1979	1980	1981	1982	1983	1984
STOCKHOLDERS EQUITY								
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$93,150	$93,150	$93,150	$93,150	$93,150	$93,150
02	152	PREMIUM ON CAPITAL STOCK	7,175	7,175	7,175	7,175	7,175	7,175
03	179	OTHER CAPITAL	0	0	0	0	0	0
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	548,605	643,100	742,557	861,561	875,308	922,168
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	250	250	250	250	250	250
08		TOTAL NET STOCKHOLDERS' EQUITY	$648,680	$743,175	$842,632	$961,636	$975,383	$1,022,243
LONG-TERM DEBT								
09	154.1	FUNDED DEBT	$1,153,987	$1,448,076	$1,642,701	$1,902,256	$2,019,756	$2,250,921
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	$1,153,987	$1,448,076	$1,642,701	$1,902,256	$2,019,756	$2,250,921
CURRENT AND ACCRUED LIABILITIES								
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0
14	158.2	OTHER NOTES PAYABLE	40,000	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	11,428	14,063	14,897	16,897	18,247	0
16	159.2	OTHER ACCOUNTS PAYABLE	15,026	42,439	279,905	28,624	159,539	343,968
17	160	CUSTOMERS' DEPOSITS	1,795	3,103	3,030	3,539	2,734	4,000
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	0	0	0	0	0	0
21	165	OTHER CURRENT LIABILITIES	28,507	36,536	108,303	82,403	93,317	41,070
22	166	TAXES ACCRUED	42,118	4,471	5,875	8,897	9,933	7,959
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	0	0	0	5,047	5,030	4,600
24		TOTAL CURRENT AND ACCRUED LIABILITIES	$138,874	$100,612	$412,009	$145,407	$288,800	$401,597
DEFERRED CREDITS AND OPERATING RESERVES								
25	168	PREMIUM ON LONG-TERM DEBT	$0	$0	$0	$0	$0	$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	54,562	106,814	169,782	171,905	163,629	198,739
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	15,995	26,666	45,704	67,376	79,173	85,048
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	343	462	799	1,379	1,578	2,834
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	$70,901	$133,942	$216,285	$240,660	$244,380	$286,621
32		TOTAL LIABILITIES AND OTHER CREDITS	$2,012,442	$2,425,805	$3,113,628	$3,249,959	$3,528,319	$3,961,382

TABLE 9.3

INLAND (INCLUDING PRESCOTT) TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984
	NET INCOME						
01	NET OPERATING INCOME -WASHINGTON	126551	89230	132218	112436	50378	93655
02	-OTHER STATES	21,262	28,761	5,778	45,019	23,948	25,642
03	TOTAL NET OPERATING INCOME	147,813	117,991	137,996	157,455	74,326	119,297
04	INTEREST CHARGED TO CONSTRUCTION	0	0	0	0	0	0
05	OTHER INCOME	8,376	4,944	1,451	10,051	13,441	4,574
06	MISCELLANEOUS DEDUCTIIONS FROM INCOME	(2,162)	(19,649)	(14,726)	(21,918)	2,990	1,105
07	INTEREST ON FUNDED DEBT	20,159	44,680	52,771	68,340	68,887	73,878
08	OTHER FIXED CHARGES	3,915	3,411	1,944	2,080	2,143	2,029
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0
11	NET INCOME	$134,277	$94,495	$99,457	$119,004	$13,747	$46,859
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
12	BALANCE AT BEGINNING OF YEAR	$414,328	$548,605	$643,100	$742,557	$861,561	$875,309
13	CREDITS: NET INCOME(AS ABOVE)	134,277	94,495	99,457	119,004	13,747	46,859
14	OTHER CREDITS	0	0	0	0	0	0
15	TOTAL CREDITS	134,277	94,495	99,457	119,004	13,747	46,859
16	DEBITS: DIVIDEND APPROPRIATIONS	0	0	0	0	0	0
17	OTHER DEBITS	0	0	0	0	0	0
18	TOTAL DEBITS	0	0	0	0	0	0
19	BALANCE AT END OF YEAR	$548,605	$643,100	$742,557	$861,561	$875,308	$922,168

TABLE 9.4

INLAND (INCLUDING PRESCOTT) TELEPHONE COMPANY -- WASHINGTON STATE OPERATIONS ONLY
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984
	OPERATING REVENUES						
01	LOCAL SERVICE	$186,169	$191,471	$192,595	$212,858	$282,312	$292,278
02	ACCESS REVENUES	0	0	0	0	0	637,833
03	TOLL SERVICE	512,149	523,804	610,895	709,148	653,209	127,568
04	MISCELLANEOUS	16,068	45,692	44,353	28,244	19,939	51,199
05	UNCOLLECTIBLES - DEBIT	3,558	3,895	7,017	8,293	4,481	6,338
06	TOTAL OPERATING REVENUES	$710,827	$757,072	$840,827	$941,957	$950,979	$1,102,540
07	MAINTENANCE	$104,857	$133,559	$137,074	$188,679	$250,468	$246,992
08	DEPRECIATION AND AMORTIZATION	65,091	84,334	103,607	122,017	130,399	140,095
09	TRAFFIC	2,319	3,891	5,003	9,370	4,267	6,618
10	COMMERCIAL	49,649	51,584	59,819	58,179	54,870	64,756
11	ACCESS EXPENSES	0	0	0	0	0	0
12	GENERAL OFFICE	203,521	247,726	252,533	275,347	327,095	419,937
13	OTHER OPERATING EXPENSES	40,891	48,939	55,832	58,118	67,026	78,413
14	TOTAL OPERATING REVENUE EXPENSES	466,328	570,033	613,869	711,710	834,125	956,811
15	INVESTMENT CREDIT - NET	14,487	49,063	42,638	(1,510)	(7,079)	(15,945)
16	FEDERAL INCOME TAXES	42,919	(15,825)	(23,574)	40,920	(3,067)	(1,658)
17	OTHER OPERATING TAXES	55,325	55,267	62,211	64,315	67,172	65,868
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	5,202	9,293	13,437	14,051	9,437	3,809
19	OPER.FED. INCOME TAX DEFER - OTHER	13	11	28	35	13	0
20	INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0
21	TOTAL OPERATING TAXES	117,946	97,809	94,740	117,811	66,476	52,074
22	TOTAL OPERATING REVENUE DEDUCTIONS	$584,276	$667,842	$708,609	$829,521	$900,601	$1,008,885
23	NET OPERATING INCOME	$126,551	$89,230	$132,218	$112,436	$50,378	$93,655
24	100.1 TELEPHONE PLANT IN SERVICE	$1,816,761	$2,387,993	$2,686,290	$2,776,289	$2,847,837	$3,393,749
25	100.3 PROPERTY HELD FOR FUTURE USE	0	0	123,682	0	0	0
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	609,912	702,447	683,621	800,158	952,633	1,007,505
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$1,206,849	$1,685,546	$2,126,351	$1,976,131	$1,895,204	$2,386,244
	PRIMARY STATISTICS						
28	MILES OF: WIRE IN CABLE	9,866	12,529	13,654	14,510	17,221	0
29	AERIAL WIRE	0	0	0	0	1	0
30	UNDERGROUND CONDUIT (SINGLE DUCT)	0	0	0	0	0	0
31	CARRIER CHANNEL(TELEPHONE)	794	820	820	820	236	0
32	NUMBER OF POLES	378	392	391	391	391	0
33	NUMBER OF CENTRAL OFFICES	3	3	3	3	3	0
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	0
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	0
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	0
37	ACCESS LINES(TOTAL)	0	0	0	0	1,344	0

TABLE 30.4

INLAND (INCLUDING PRESCOTT) TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984
	OPERATING REVENUES						
01	LOCAL SERVICE	$205,909	$211,554	$212,013	$235,194	$305,310	$315,599
02	ACCESS REVENUES	0	0	0	0	0	769,303
03	TOLL SERVICE	617,822	648,166	726,117	874,750	812,181	149,963
04	MISCELLANEOUS	17,128	49,391	46,351	29,771	20,131	52,545
05	UNCOLLECTIBLES - DEBIT	4,195	3,895	7,690	9,006	5,293	7,248
06	TOTAL OPERATING REVENUES	$836,663	$905,216	$976,792	$1,130,709	$1,132,329	$1,280,162
	OPERATING REVENUE EXPENSES						
07	MAINTENANCE	$127,743	$164,163	$169,382	$224,218	$294,235	$279,552
08	DEPRECIATION AND AMORTIZATION	78,715	98,633	120,549	148,117	159,207	167,486
09	TRAFFIC	2,578	4,493	5,673	10,619	4,792	7,019
10	COMMERCIAL	56,854	58,654	67,128	66,146	61,054	73,432
11	ACCESS EXPENSES	0	0	0	0	0	0
12	GENERAL OFFICE	237,306	289,982	303,324	319,475	384,472	480,198
13	OTHER OPERATING EXPENSES	47,869	57,048	65,094	65,942	77,549	89,385
14	TOTAL OPERATING REVENUE EXPENSES	551,066	672,973	731,151	834,517	981,309	1,097,072
15	INVESTMENT CREDIT - NET	14,377	52,251	62,968	2,123	(9,251)	(14,113)
16	FEDERAL INCOME TAXES	53,145	(10,991)	(45,050)	43,058	(2,380)	(1,843)
17	OTHER OPERATING TAXES	64,011	62,203	70,352	71,304	76,329	73,874
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	6,129	10,671	19,038	21,672	11,798	5,875
19	OPER.FED. INCOME TAX DEFER - OTHER	120	119	337	580	198	0
20	INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0
21	TOTAL OPERATING TAXES	137,782	114,253	107,645	138,737	76,694	63,793
22	TOTAL OPERATING REVENUE DEDUCTIONS	$688,850	$787,225	$838,796	$973,254	$1,058,003	$1,160,865
23	NET OPERATING INCOME	$147,813	$117,991	$137,996	$157,455	$74,326	$119,297
24	100.1 TELEPHONE PLANT IN SERVICE	$2,142,991	$2,754,591	$3,284,996	$3,434,582	$3,489,404	$4,082,920
25	100.3 PROPERTY HELD FOR FUTURE USE	0	0	151,058	0	0	0
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	706,941	813,341	810,771	954,975	1,113,070	1,172,154
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$1,436,050	$1,941,250	$2,625,283	$2,479,607	$2,376,334	$2,910,766
	PRIMARY STATISTICS						
28	MILES OF: WIRE IN CABLE	11,491	14,284	17,741	19,332	22,092	24,293
29	AERIAL WIRE	50	48	48	48	2	2
30	UNDERGROUND CONDUIT (SINGLE DUCT)	0	0	0	0	0	2
31	CARRIER CHANNEL(TELEPHONE)	902	941	941	941	236	0
32	NUMBER OF POLES	601	615	614	614	399	399
33	NUMBER OF CENTRAL OFFICES	4	4	4	4	4	5
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	1,429
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	159
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	7
37	ACCESS LINES(TOTAL)	0	0	0	0	1,580	1,595

TABLE 10.1

INTER-ISLAND TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984
TELEPHONE PLANT								
01	100.1	TELEPHONE PLANT IN SERVICE	$3,634,777	$4,905,602	$6,021,773	$6,592,202	$8,285,897	$8,929,065
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	550,441	495,698	74,378	421,953	702,852	667,667
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	0	0	0	0	0	0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	891,777	1,115,009	1,257,410	1,689,680	2,433,004	2,868,265
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	$3,293,441	$4,286,291	$4,838,741	$5,324,475	$6,555,745	$6,728,467
INVESTMENTS AND FUNDS								
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$188,100	$0	$0	$0	$0	$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0
10	102	OTHER INVESTMENTS	17,725	210,799	189,130	188,100	188,100	188,100
11	103	MISCELLANEOUS PHYSICAL PROPERTY	0	0	0	0	0	60
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
13	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
14		TOTAL INVESTMENTS AND FUNDS	$205,825	$210,799	$189,130	$188,100	$188,100	$188,160
CURRENT ASSETS								
15	113	CASH	$356,065	$363,528	$150,635	$23,973	$244,604	$15,083
16	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0
17	115	WORKING FUNDS	0	300	300	300	250	125
18	116	TEMPORARY CASH INVESTMENTS	0	133,290	659,000	0	0	0
19	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
20	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	0
21	118	DUE FROM CUSTOMERS AND AGENTS	143,407	191,061	257,245	208,293	304,982	336,964
22	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	193,361	440,234	1,381,790
23	120.2	OTHER ACCOUNTS RECEIVABLE	7,310	7,875	5,460	264,425	276,449	3,477
24	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	0	0
25	122	MATERIAL AND SUPPLIES	48,095	55,342	57,018	57,289	94,862	117,930
26	123	OTHER CURRENT ASSETS	0	0	0	0	0	0
27		TOTAL CURRENT ASSETS	$554,877	$751,396	$1,129,658	$747,641	$1,361,381	$1,855,369
PREPAID ACCOUNTS AND DEFERRED CHARGES								
28	129	PREPAID RENTS	$0	$0	$0	$0	$0	$0
29	130	PREPAID TAXES	79,882	0	0	0	0	0
30	131	PREPAID INSURANCE	7,830	6,442	6,641	728	0	0
31	132	PREPAID DIRECTORY EXPENSESS	0	0	0	0	25	566
32	133	OTHER PAYMENTS	677	822	1,889	0	0	0
33	135	DISCOUNT ON LONG-TERM DEBT	6,135	6,135	6,135	0	5,939	5,742
34	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	6,135	0	0
35	139	OTHER DEFERRED CHARGES	89,745	67,540	0	397	0	0
36		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$184,269	$80,939	$14,665	$7,260	$5,964	$6,308
37		TOTAL ASSETS AND OTHER DEBITS	$4,238,412	$5,329,425	$6,172,194	$6,267,476	$8,111,190	$8,778,304

TABLE 10.2

INTER-ISLAND TELEPHONE [illegible]AL COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

		STOCKHOLDERS EQUITY	1979	1980	1981	1982	1983	1984
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$50,000	$50,000	$50,000	$48,970	$48,970	$48,970
02	152	PREMIUM ON CAPITAL STOCK	0	0	0	0	0	0
03	179	OTHER CAPITAL	53,763	53,763	0	0	1,254,490	1,254,490
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	1,014,494	1,310,487	1,745,628	1,794,661	1,958,343	2,246,643
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	$1,118,257	$1,414,250	$1,795,628	$1,843,631	$3,261,803	$3,550,103
LONG-TERM DEBT								
09	154.1	FUNDED DEBT	$2,671,072	$3,318,472	$3,584,593	$3,559,286	$3,746,743	$3,875,528
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	$2,671,072	$3,318,472	$3,584,593	$3,559,286	$3,746,743	$3,875,528
CURRENT AND ACCRUED LIABILITIES								
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0
14	158.2	OTHER NOTES PAYABLE	0	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	0	0	0	0	0	180,283
16	159.2	OTHER ACCOUNTS PAYABLE	179,928	175,376	261,573	186,926	151,539	0
17	160	CUSTOMERS' DEPOSITS	1,673	1,450	0	1,181	7,310	1,838
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	33,073	34,450	28,035	58,328	70,166	78,034
21	165	OTHER CURRENT LIABILITIES	0	12,414	17,896	0	0	0
22	166	TAXES ACCRUED	8,771	52,277	18,782	42,621	58,640	93,385
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	40,181	38,822	41,952	41,958	48,153	46,718
24		TOTAL CURRENT AND ACCRUED LIABILITIES	$263,626	$314,789	$368,238	$331,014	$335,808	$400,258
DEFERRED CREDITS AND OPERATING RESERVES								
25	168	PREMIUM ON LONG-TERM DEBT	$0	$0	$0	$0	$0	$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	185,457	281,914	372,651	446,245	565,736	609,315
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	0	0	51,084	124,000	239,800	397,800
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	0	(36,700)	(38,700)	(54,700)
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	$185,457	$281,914	$423,735	$533,545	$766,836	$952,415
32		TOTAL LIABILITIES AND OTHER CREDITS	$4,238,412	$5,329,425	$6,172,194	$6,267,476	$8,111,190	$8,778,304

TABLE 10.3

INTER ISLAND TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984
	NET INCOME						
01	NET OPERATING INCOME -WASHINGTON	$393,528	$510,137	$546,490	$559,693	$675,136	$849,053
02	-OTHER STATES	0	0	0	0	0	0
03	TOTAL NET OPERATING INCOME	393,528	510,137	546,490	559,693	675,136	849,053
04	INTEREST CHARGED TO CONSTRUCTION	1,556	0	0	0	0	0
05	OTHER INCOME	0	8,277	80,203	11,524	7,782	6,912
06	MISCELLANEOUS DEDUCTIIONS FROM INCOME	11,743	6,768	8,637	0	0	0
07	INTEREST ON FUNDED DEBT	103,606	215,551	237,753	250,416	256,973	266,544
08	OTHER FIXED CHARGES	14,490	102	158	1,768	12,263	1,121
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	(54,429)	0	0	0	0	0
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	(25,037)	0	0	0	0	0
11	NET INCOME	$235,853	$295,993	$380,145	$319,033	$413,682	$588,300
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
12	BALANCE AT BEGINNING OF YEAR	$760,916	$1,014,494	$1,310,487	$1,745,628	$1,794,661	$1,958,343
13	CREDITS: NET INCOME(AS ABOVE)	235,853	295,993	380,145	319,033	413,682	588,300
14	OTHER CREDITS	17,725	0	84,336	0	0	0
15	TOTAL CREDITS	253,578	295,993	464,481	319,033	413,682	588,300
16	DEBITS: DIVIDEND APPROPRIATIONS	0	0	0	270,000	250,000	300,000
17	OTHER DEBITS	0	0	29,340	0	0	0
18	TOTAL DEBITS	0	0	29,340	270,000	250,000	300,000
19	BALANCE AT END OF YEAR	$1,014,494	$1,310,487	$1,745,628	$1,794,661	$1,958,343	$2,246,643

TABLE 10.4

INTER-ISLAND TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984
	OPERATING REVENUES						
01	LOCAL SERVICE	$441,587	$478,195	$526,512	$579,123	$716,026	$791,189
02	ACCESS REVENUES	0	0	0	0	0	2,527,513
03	TOLL SERVICE	747,215	1,075,594	1,372,386	1,696,994	2,189,223	36,880
04	MISCELLANEOUS	92,486	116,759	128,558	122,069	200,695	340,564
05	UNCOLLECTIBLES - DEBIT	4,594	2,974	4,688	26,359	17,203	20,988
06	TOTAL OPERATING REVENUES	$1,276,694	$1,667,574	$2,022,768	$2,371,827	$3,088,741	$3,675,158
07	MAINTENANCE	$201,067	$279,086	$349,881	$509,882	$604,556	$707,231
08	DEPRECIATION AND AMORTIZATION	162,457	227,159	278,929	394,520	503,485	487,500
09	TRAFFIC	8,839	7,044	6,837	27,692	43,304	37,780
10	COMMERCIAL	131,613	175,890	132,515	161,370	231,960	239,971
11	ACCESS EXPENSES	0	0	0	0	0	0
12	GENERAL OFFICE	104,263	134,629	218,285	236,934	447,549	646,294
13	OTHER OPERATING EXPENSES	51,273	60,967	134,057	123,133	166,091	134,536
14	TOTAL OPERATING REVENUE EXPENSES	659,512	884,775	1,120,504	1,453,531	1,996,945	2,253,312
15	INVESTMENT CREDIT - NET	102,200	96,457	90,737	37,400	6,000	26,000
16	FEDERAL INCOME TAXES	51,656	85,661	101,001	146,400	272,000	272,000
17	OTHER OPERATING TAXES	69,798	90,544	112,952	140,503	126,660	132,793
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	0	0	51,084	71,000	14,000	158,000
19	OPER.FED. INCOME TAX DEFER - OTHER	0	0	0	(36,700)	(2,000)	(16,000)
20	INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0
21	TOTAL OPERATING TAXES	223,654	272,662	355,774	358,603	416,660	572,793
22	TOTAL OPERATING REVENUE DEDUCTIONS	$883,166	$1,157,437	$1,476,278	$1,812,134	$2,413,605	$2,826,105
23	NET OPERATING INCOME	$393,528	$510,137	$546,490	$559,693	$675,136	$849,053
24	100.1 TELEPHONE PLANT IN SERVICE	$3,634,777	$4,905,602	$6,021,773	$6,592,202	$8,285,897	$8,929,065
25	100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	891,777	1,115,009	1,257,410	1,689,680	2,433,004	2,868,265
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$2,743,000	$3,790,593	$4,764,363	$4,902,522	$5,852,893	$6,060,800
	PRIMARY STATISTICS						
28	MILES OF: WIRE IN CABLE	14,737	30,871	31,426	32,508	38,280	40,272
29	AERIAL WIRE	97	90	84	79	115	104
30	UNDERGROUND CONDUIT (SINGLE DUCT)	2	2	3	2	3	3
31	CARRIER CHANNEL(TELEPHONE)	1,400	1,508	1,664	1,664	4,446	4,446
32	NUMBER OF POLES	647	575	553	485	709	665
33	NUMBER OF CENTRAL OFFICES	3	3	3	3	4	4
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	4,114
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	1,280
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	80
37	ACCESS LINES(TOTAL)	0	0	0	0	5,443	5,474

TABLE 11.1

KALAMA TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984
TELEPHONE PLANT								
01	100.1	TELEPHONE PLANT IN SERVICE	$2,635,693	$3,076,796	$3,330,045	$3,468,207	$3,683,260	$3,754,197
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	63,885	22,533	4,094	0	15,008	0
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	0	0	0	0	0	0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	1,013,009	835,018	1,040,151	1,223,970	1,359,016	1,587,263
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	$1,686,569	$2,264,311	$2,293,988	$2,244,237	$2,339,252	$2,166,934
INVESTMENTS AND FUNDS								
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0
10	102	OTHER INVESTMENTS	14,656	17,360	24,097	26,543	27,769	28,623
11	103	MISCELLANEOUS PHYSICAL PROPERTY	0	56,500	30,276	29,966	0	15,630
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
13	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
14		TOTAL INVESTMENTS AND FUNDS	$14,656	$73,860	$54,373	$56,509	$27,769	$44,253
CURRENT ASSETS								
15	113	CASH	$30,169	$27,659	$29,949	$28,635	$244,652	$355,057
16	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0
17	115	WORKING FUNDS	0	0	0	0	0	0
18	116	TEMPORARY CASH INVESTMENTS	0	0	0	0	0	0
19	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
20	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	0
21	118	DUE FROM CUSTOMERS AND AGENTS	49,564	61,856	63,937	71,146	85,858	111,497
22	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
23	120.2	OTHER ACCOUNTS RECEIVABLE	26,192	29,631	22,535	56,239	22,000	27,399
24	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	0	0
25	122	MATERIAL AND SUPPLIES	41,720	15,423	16,425	17,285	13,475	8,351
26	123	OTHER CURRENT ASSETS	0	0	0	4,292	20,407	35,406
27		TOTAL CURRENT ASSETS	$147,645	$134,569	$132,846	$177,597	$386,392	$537,710
PREPAID ACCOUNTS AND DEFERRED CHARGES								
28	129	PREPAID RENTS	$0	$0	$0	$0	$0	$0
29	130	PREPAID TAXES	12,017	55,634	5,658	0	0	0
30	131	PREPAID INSURANCE	8,269	4,894	5,050	5,064	5,250	5,810
31	132	PREPAID DIRECTORY EXPENSESS	0	0	0	0	0	0
32	133	OTHER PAYMENTS	0	0	0	0	0	0
33	135	DISCOUNT ON LONG-TERM DEBT	2,306	5,146	4,640	4,134	3,628	3,122
34	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0
35	139	OTHER DEFERRED CHARGES	0	0	0	0	0	0
36		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$22,592	$65,674	$15,348	$9,198	$8,878	$8,932
37		TOTAL ASSETS AND OTHER DEBITS	$1,871,462	$2,538,414	$2,496,555	$2,487,541	$2,762,291	$2,757,829

TABLE 11.2

KALAMA TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

		STOCKHOLDERS EQUITY	1979	1980	1981	1982	1983	1984
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$35,000	$35,000	$35,000	$35,000	$35,000	$35,000
02	152	PREMIUM ON CAPITAL STOCK	0	0	0	0	0	0
03	179	OTHER CAPITAL	0	0	0	0	0	0
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	937,367	1,081,577	1,174,382	1,265,113	1,467,285	1,637,675
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	$972,367	$1,116,577	$1,209,382	$1,300,113	$1,502,285	$1,672,675
		LONG-TERM DEBT						
09	154.1	FUNDED DEBT	$380,948	$1,100,000	$1,008,330	$898,326	$788,322	$678,318
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	$380,948	$1,100,000	$1,008,330	$898,326	$788,322	$678,318
		CURRENT AND ACCRUED LIABILITIES						
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$0	$0	$45,000	$0	$0	$0
14	158.2	OTHER NOTES PAYABLE	315,000	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	0	0	0	0	0	0
16	159.2	OTHER ACCOUNTS PAYABLE	95,912	152,355	35,144	15,405	68,764	36,324
17	160	CUSTOMERS' DEPOSITS	2,679	3,316	4,458	4,878	4,488	4,450
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	0	0	0	0	0	0
21	165	OTHER CURRENT LIABILITIES	33,792	43,761	41,351	69,972	73,601	76,816
22	166	TAXES ACCRUED	9,017	16,107	12,953	30,949	110,126	43,194
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	9,451	13,369	11,820	10,531	9,694	8,721
24		TOTAL CURRENT AND ACCRUED LIABILITIES	$465,851	$228,908	$150,726	$131,735	$266,673	$169,505
		DEFERRED CREDITS AND OPERATING RESERVES						
25	168	PREMIUM ON LONG-TERM DEBT	$0	$0	$0	$0	$0	$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	52,296	92,929	112,644	118,919	134,232	130,146
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	0	0	15,473	38,448	70,779	107,185
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	0	0	0	0
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	$52,296	$92,929	$128,117	$157,367	$205,011	$237,331
32		TOTAL LIABILITIES AND OTHER CREDITS	$1,871,462	$2,538,414	$2,496,555	$2,487,541	$2,762,291	$2,757,829

TABLE 11.3

KALAMA TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984
	NET INCOME						
01	NET OPERATING INCOME -WASHINGTON	$183,121	$278,000	$243,976	$255,760	$359,270	$309,485
02	-OTHER STATES	0	0	0	0	0	0
03	TOTAL NET OPERATING INCOME	183,121	278,000	243,976	255,760	359,270	309,485
04	INTEREST CHARGED TO CONSTRUCTION	0	0	0	0	0	0
05	OTHER INCOME	2,770	2,159	4,666	(5,605)	(13,003)	8,105
06	MISCELLANEOUS DEDUCTIIONS FROM INCOME	1,630	1,690	1,815	2,082	(7,229)	(7,801)
07	INTEREST ON FUNDED DEBT	38,713	85,858	132,599	119,097	105,381	92,930
08	OTHER FIXED CHARGES	26,575	34,401	7,423	6,745	3,943	3,271
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0
11	NET INCOME	$118,973	$158,210	$106,805	$122,231	$244,172	$229,190
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
12	BALANCE AT BEGINNING OF YEAR	$839,394	$937,367	$1,081,577	$1,174,382	$1,265,113	$1,467,285
13	CREDITS: NET INCOME(AS ABOVE)	118,973	158,210	106,805	122,231	244,172	229,190
14	OTHER CREDITS	0	0	0	0	0	0
15	TOTAL CREDITS	118,973	158,210	106,805	122,231	244,172	229,190
16	DEBITS: DIVIDEND APPROPRIATIONS	21,000	14,000	14,000	31,500	42,000	58,800
17	OTHER DEBITS	0	0	0	0	0	0
18	TOTAL DEBITS	21,000	14,000	14,000	31,500	42,000	58,800
19	BALANCE AT END OF YEAR	$937,367	$1,081,577	$1,174,382	$1,265,113	$1,467,285	$1,637,675

TABLE 11.4

KALAMA TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984
	OPERATING REVENUES						
01	LOCAL SERVICE	$256,820	$268,438	$287,532	$338,948	$371,831	$392,685
02	ACCESS REVENUES	0	0	0	0	0	0
03	TOLL SERVICE	537,227	661,094	790,932	840,231	990,431	1,011,167
04	MISCELLANEOUS	9,846	8,162	9,732	15,594	28,288	17,945
05	UNCOLLECTIBLES - DEBIT	4,566	5,506	4,500	4,500	4,500	4,500
06	TOTAL OPERATING REVENUES	$799,327	$932,188	$1,083,696	$1,190,273	$1,386,050	$1,417,297
	OPERATING REVENUE EXPENSES						
07	MAINTENANCE	$91,598	$100,593	$135,247	$177,932	$164,788	$194,582
08	DEPRECIATION AND AMORTIZATION	149,843	162,971	212,689	198,100	202,279	214,440
09	TRAFFIC	3,780	3,681	3,616	10,841	4,059	5,683
10	COMMERCIAL	38,800	46,277	53,313	68,379	75,468	74,494
11	ACCESS EXPENSES	0	0	0	0	0	0
12	GENERAL OFFICE	155,488	173,006	226,167	254,842	222,634	244,247
13	OTHER OPERATING EXPENSES	106,580	103,157	101,130	98,281	113,502	127,115
14	TOTAL OPERATING REVENUE EXPENSES	546,089	589,685	732,162	808,375	782,730	860,561
15	INVESTMENT CREDIT - NET	8,594	40,633	18,032	6,275	15,313	(4,086)
16	FEDERAL INCOME TAXES	15,122	(34,360)	11,064	28,615	131,773	155,260
17	OTHER OPERATING TAXES	46,401	58,230	62,989	68,273	64,633	59,671
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	0	0	15,473	22,975	32,331	36,406
19	OPER.FED. INCOME TAX DEFER - OTHER	0	0	0	0	0	0
20	INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0
21	TOTAL OPERATING TAXES	70,117	64,503	107,558	126,138	244,050	247,251
22	TOTAL OPERATING REVENUE DEDUCTIONS	$616,206	$654,188	$839,720	$934,513	$1,026,780	$1,107,812
23	NET OPERATING INCOME	$183,121	$278,000	$243,976	$255,760	$359,270	$309,485
24	100.1 TELEPHONE PLANT IN SERVICE	$2,635,693	$3,076,796	$3,330,045	$3,468,207	$3,683,260	$3,754,197
25	100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	1,013,009	835,018	1,040,151	1,223,970	1,359,016	1,587,263
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$1,622,684	$2,241,778	$2,289,894	$2,244,237	$2,324,244	$2,166,934
	PRIMARY STATISTICS						
28	MILES OF: WIRE IN CABLE	7,196	7,226	7,386	8,736	10,241	10,947
29	AERIAL WIRE	22	22	22	17	17	17
30	UNDERGROUND CONDUIT (SINGLE DUCT)	0	0	0	0	0	0
31	CARRIER CHANNEL(TELEPHONE)	865	898	898	898	898	898
32	NUMBER OF POLES	849	849	847	821	799	781
33	NUMBER OF CENTRAL OFFICES	1	1	1	1	1	1
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	1,207
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	394
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	22
37	ACCESS LINES(TOTAL)	0	0	0	0	1,582	1,623

TABLE 12.1

LEWIS RIVER TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984
TELEPHONE PLANT								
01	100.1	TELEPHONE PLANT IN SERVICE	$3,206,572	$3,705,974	$3,700,001	$4,237,645	$4,346,644	$4,605,558
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	22,788	27,180	34,576	188,496	19,724	2,547
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	4,858	3,129	243	1,651	1,651	1,651
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	728,222	551,612	534,699	873,750	917,220	1,179,529
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	$2,505,996	$3,184,671	$3,200,121	$3,554,042	$3,450,799	$3,430,227
INVESTMENTS AND FUNDS								
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0
10	102	OTHER INVESTMENTS	69,750	101,750	112,972	115,250	118,050	131,097
11	103	MISCELLANEOUS PHYSICAL PROPERTY	0	0	0	0	0	0
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
13	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
14		TOTAL INVESTMENTS AND FUNDS	$69,750	$101,750	$112,972	$115,250	$118,050	$131,097
CURRENT ASSETS								
15	113	CASH	$42,940	$91,709	$69,588	$89,708	$72,445	$341,202
16	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0
17	115	WORKING FUNDS	250	250	250	250	250	250
18	116	TEMPORARY CASH INVESTMENTS	125,735	213,877	356,404	309,203	545,621	824,545
19	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
20	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	0
21	118	DUE FROM CUSTOMERS AND AGENTS	92,353	99,876	110,176	108,754	140,863	137,628
22	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
23	120.2	OTHER ACCOUNTS RECEIVABLE	(49,300)	62,438	45,815	61,362	65,535	117,182
24	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	0	0
25	122	MATERIAL AND SUPPLIES	38,457	47,635	28,400	34,737	38,391	37,929
26	123	OTHER CURRENT ASSETS	0	0	0	0	0	0
27		TOTAL CURRENT ASSETS	$250,435	$515,785	$610,633	$604,014	$863,105	$1,458,736
PREPAID ACCOUNTS AND DEFERRED CHARGES								
28	129	PREPAID RENTS	$0	$0	$0	$0	$0	$0
29	130	PREPAID TAXES	0	0	0	0	0	0
30	131	PREPAID INSURANCE	4,655	6,211	4,950	4,891	4,630	5,500
31	132	PREPAID DIRECTORY EXPENSESS	0	0	0	0	0	0
32	133	OTHER PAYMENTS	0	0	0	0	0	0
33	135	DISCOUNT ON LONG-TERM DEBT	2,670	2,590	2,510	2,430	2,350	2,270
34	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0
35	139	OTHER DEFERRED CHARGES	0	0	0	0	0	0
36		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$7,325	$8,801	$7,460	$7,321	$6,980	$7,770
37		TOTAL ASSETS AND OTHER DEBITS	$2,833,506	$3,811,007	$3,931,186	$4,280,627	$4,438,934	$5,027,830

TABLE 12.2

LEWIS RIVER TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

		STOCKHOLDERS EQUITY	1979	1980	1981	1982	1983	1984
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$35,000	$35,000	$35,000	$35,000	$35,000	$35,000
02	152	PREMIUM ON CAPITAL STOCK	5,000	5,000	5,000	5,000	5,000	5,000
03	179	OTHER CAPITAL	0	0	0	0	0	0
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	1,157,865	1,360,278	1,504,737	1,756,759	1,959,589	2,303,986
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	$1,197,865	$1,400,278	$1,544,737	$1,796,759	$1,999,589	$2,343,986
		LONG-TERM DEBT						
09	154.1	FUNDED DEBT	$1,349,041	$1,846,999	$1,816,895	$1,784,800	$1,747,565	$1,708,859
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	$1,349,041	$1,846,999	$1,816,895	$1,784,800	$1,747,565	$1,708,859
		CURRENT AND ACCRUED LIABILITIES						
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0
14	158.2	OTHER NOTES PAYABLE	0	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	0	0	0	0	0	0
16	159.2	OTHER ACCOUNTS PAYABLE	18,953	75,057	30,362	21,719	46,857	36,687
17	160	CUSTOMERS' DEPOSITS	4,975	6,110	5,548	5,590	7,072	8,680
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	16,046	17,113	18,606	18,668	19,328	20,321
21	165	OTHER CURRENT LIABILITIES	0	0	0	0	0	0
22	166	TAXES ACCRUED	(67,056)	32,347	28,891	96,319	(12,575)	251,143
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	15,465	21,196	26,613	18,525	17,357	17,265
24		TOTAL CURRENT AND ACCRUED LIABILITIES	($11,616)	$151,822	$110,020	$160,821	$78,039	$334,096
		DEFERRED CREDITS AND OPERATING RESERVES						
25	168	PREMIUM ON LONG-TERM DEBT	$0	$0	$0	$0	$0	$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	184,692	249,883	267,676	295,160	284,320	276,794
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	113,525	162,025	191,859	243,087	329,421	364,095
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	0	0	0	0
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	$298,217	$411,908	$459,535	$538,247	$613,741	$640,889
32		TOTAL LIABILITIES AND OTHER CREDITS	$2,833,506	$3,811,007	$3,931,186	$4,280,627	$4,438,934	$5,027,830

TABLE 12.3

LEWIS RIVER TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984
	NET INCOME						
01	NET OPERATING INCOME -WASHINGTON	$165,194	$279,946	$200,769	$315,625	$269,332	$392,058
02	-OTHER STATES	0	0	0	0	0	0
03	TOTAL NET OPERATING INCOME	165,194	279,946	200,769	315,625	269,332	392,058
04	INTEREST CHARGED TO CONSTRUCTION	0	0	0	0	0	0
05	OTHER INCOME	6,082	13,072	46,153	44,674	37,333	82,775
06	MISCELLANEOUS DEDUCTIIONS FROM INCOME	0	285	(4,564)	(1,186)	125	375
07	INTEREST ON FUNDED DEBT	69,020	90,240	106,948	109,383	103,630	104,306
08	OTHER FIXED CHARGES	80	80	80	80	80	755
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0
11	NET INCOME	$102,176	$202,413	$144,459	$252,022	$202,830	$369,397
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
12	BALANCE AT BEGINNING OF YEAR	$1,055,689	$1,157,865	$1,360,278	$1,504,737	$1,756,759	$1,959,589
13	CREDITS: NET INCOME(AS ABOVE)	102,176	202,413	144,459	252,022	202,830	369,397
14	OTHER CREDITS	0	0	0	0	0	0
15	TOTAL CREDITS	102,176	202,413	144,459	252,022	202,830	369,397
16	DEBITS: DIVIDEND APPROPRIATIONS	0	0	0	0	0	25,000
17	OTHER DEBITS	0	0	0	0	0	0
18	TOTAL DEBITS	0	0	0	0	0	25,000
19	BALANCE AT END OF YEAR	$1,157,865	$1,360,278	$1,504,737	$1,756,759	$1,959,589	$2,303,986

TABLE 12.4

LEWIS RIVER TELEPHONE COMPANY, INC. -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984
	OPERATING REVENUES						
01	LOCAL SERVICE	$207,988	$237,632	$253,898	$269,969	$280,547	$313,964
02	ACCESS REVENUES	0	0	0	0	0	955,211
03	TOLL SERVICE	553,917	816,846	836,258	1,105,461	963,571	327,611
04	MISCELLANEOUS	8,675	14,242	11,254	14,949	14,336	52,221
05	UNCOLLECTIBLES - DEBIT	(1,236)	3,093	392	884	(494)	7,657
06	TOTAL OPERATING REVENUES	$771,816	$1,065,628	$1,101,017	$1,389,495	$1,258,948	$1,641,350
	OPERATING REVENUE EXPENSES						
07	MAINTENANCE	$137,589	$148,760	$204,620	$208,152	$190,111	$223,220
08	DEPRECIATION AND AMORTIZATION	130,458	144,076	203,682	183,626	210,841	247,489
09	TRAFFIC	2,791	3,610	3,679	3,740	3,742	4,543
10	COMMERCIAL	46,298	58,261	66,153	79,174	91,155	102,520
11	ACCESS EXPENSES	0	0	0	0	0	0
12	GENERAL OFFICE	106,368	170,255	171,061	183,238	206,711	200,910
13	OTHER OPERATING EXPENSES	87,078	77,140	117,995	150,616	138,743	154,459
14	TOTAL OPERATING REVENUE EXPENSES	510,581	602,102	767,191	808,546	841,303	933,141
15	INVESTMENT CREDIT - NET	86,074	65,191	17,793	27,484	(7,745)	(7,526)
16	FEDERAL INCOME TAXES	(68,442)	541	10,991	82,758	(2,969)	208,911
17	OTHER OPERATING TAXES	60,099	69,347	74,439	103,853	72,693	80,092
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	18,310	48,500	29,834	51,228	86,334	34,674
19	OPER.FED. INCOME TAX DEFER - OTHER	0	0	0	0	0	0
20	INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0
21	TOTAL OPERATING TAXES	96,041	183,579	133,057	265,323	148,313	316,151
22	TOTAL OPERATING REVENUE DEDUCTIONS	$606,622	$785,682	$900,248	$1,073,869	$989,616	$1,249,292
23	NET OPERATING INCOME	$165,194	$279,946	$200,769	$315,626	$269,332	$392,058
24	100.1 TELEPHONE PLANT IN SERVICE	$3,206,572	$3,705,974	$3,700,001	$4,237,645	$4,346,644	$4,605,558
25	100.3 PROPERTY HELD FOR FUTURE USE	4,858	3,129	243	1,651	1,651	1,651
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	728,222	551,612	534,699	873,750	917,220	1,179,529
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$2,483,208	$3,157,491	$3,165,545	$3,365,546	$3,431,075	$3,427,680
	PRIMARY STATISTICS						
28	MILES OF: WIRE IN CABLE	23,059	23,499	23,785	28,183	28,437	28,600
29	AERIAL WIRE	24	17	19	18	11	10
30	UNDERGROUND CONDUIT (SINGLE DUCT)	0	0	0	0	0	3
31	CARRIER CHANNEL(TELEPHONE)	552	552	552	642	300	300
32	NUMBER OF POLES	260	290	277	277	184	185
33	NUMBER OF CENTRAL OFFICES	5	5	5	5	5	5
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	1,530
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	218
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	20
37	ACCESS LINES(TOTAL)	0	0	0	0	1,725	1,768

TABLE 13.1

MASHELL TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984
		TELEPHONE PLANT						
01	100.1	TELEPHONE PLANT IN SERVICE	$2,523,410	$3,070,138	$3,199,661	$3,780,288	$3,848,872	$4,186,865
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	5,130	0	20,825	84,351	294,465	44,031
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	0	10,000	11,000	10,000	10,000	10,000
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	649,856	626,915	843,648	1,059,727	1,210,591	1,493,357
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	$1,878,684	$2,453,223	$2,387,838	$2,814,912	$2,942,746	$2,747,539
		INVESTMENTS AND FUNDS						
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0
10	102	OTHER INVESTMENTS	200,669	273,921	304,695	331,404	412,225	908,301
11	103	MISCELLANEOUS PHYSICAL PROPERTY	0	0	0	0	0	10,000
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
13	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
14		TOTAL INVESTMENTS AND FUNDS	$200,669	$273,921	$304,695	$331,404	$412,225	$918,301
		CURRENT ASSETS						
15	113	CASH	$78,971	$33,641	$138,608	$170,682	$104,316	$76,938
16	114	SPECIAL CASH DEPOSITS	78,800	33,706	103,767	266,355	301,697	179,898
17	115	WORKING FUNDS	0	0	0	0	0	0
18	116	TEMPORARY CASH INVESTMENTS	0	0	0	0	0	0
19	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
20	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	0
21	118	DUE FROM CUSTOMERS AND AGENTS	56,581	64,299	71,992	66,144	67,406	94,853
22	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
23	120.2	OTHER ACCOUNTS RECEIVABLE	27,204	29,800	18,943	36,929	159,725	96,703
24	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	0	0
25	122	MATERIAL AND SUPPLIES	25,602	21,537	25,770	27,254	44,461	44,110
26	123	OTHER CURRENT ASSETS	0	0	0	0	0	0
27		TOTAL CURRENT ASSETS	$267,159	$182,983	$359,080	$567,364	$677,605	$492,502
		PREPAID ACCOUNTS AND DEFERRED CHARGES						
28	129	PREPAID RENTS	$135	$75	$0	$0	$0	$0
29	130	PREPAID TAXES	0	0	0	0	0	0
30	131	PREPAID INSURANCE	5,049	5,769	4,953	4,132	4,702	4,277
31	132	PREPAID DIRECTORY EXPENSESS	0	0	0	0	0	0
32	133	OTHER PAYMENTS	0	0	0	0	0	0
33	135	DISCOUNT ON LONG-TERM DEBT	2,905	2,767	2,629	2,491	2,353	2,216
34	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	65,364
35	139	OTHER DEFERRED CHARGES	0	0	0	0	0	0
36		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$8,089	$8,611	$7,582	$6,623	$7,055	$71,857
37		TOTAL ASSETS AND OTHER DEBITS	$2,354,600	$2,918,738	$3,059,195	$3,720,303	$4,039,631	$4,230,199

TABLE 13.2

MASHELL TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

STOCKHOLDERS EQUITY			1979	1980	1981	1982	1983	1984
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$32,050	$32,050	$32,050	$32,050	$32,050	$32,050
02	152	PREMIUM ON CAPITAL STOCK	0	0	0	0	0	0
03	179	OTHER CAPITAL	999	999	999	999	999	999
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	653,573	780,925	803,371	1,005,106	1,177,953	1,343,207
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	$686,622	$813,974	$836,420	$1,038,155	$1,211,002	$1,376,256
LONG-TERM DEBT								
09	154.1	FUNDED DEBT	$1,270,219	$1,580,982	$1,758,697	$2,090,002	$2,052,866	$2,261,490
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	$1,270,219	$1,580,982	$1,758,697	$2,090,002	$2,052,866	$2,261,490
CURRENT AND ACCRUED LIABILITIES								
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0
14	158.2	OTHER NOTES PAYABLE	0	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	0	0	0	0	0	0
16	159.2	OTHER ACCOUNTS PAYABLE	128,535	192,587	137,159	147,861	318,272	54,561
17	160	CUSTOMERS' DEPOSITS	0	35	2,916	2,150	1,780	2,060
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	0	0	0	0	0	0
21	165	OTHER CURRENT LIABILITIES	21,403	13,927	16,158	17,803	18,323	13,311
22	166	TAXES ACCRUED	3,228	32,955	29,370	45,527	7,804	25,001
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	13,218	17,078	19,427	23,540	23,311	26,381
24		TOTAL CURRENT AND ACCRUED LIABILITIES	$166,385	$256,582	$205,030	$236,881	$369,490	$121,314
DEFERRED CREDITS AND OPERATING RESERVES								
25	168	PREMIUM ON LONG-TERM DEBT	$0	$0	$0	$0	$0	$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	2,400	7,310	15,054	24,615	35,150
28	174	OTHER DEFERRED CREDITS	125,466	127,754	112,578	193,672	209,791	232,490
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	98,939	125,718	126,035	127,111	145,469	169,431
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	6,969	11,328	13,125	19,428	26,398	34,068
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	$231,374	$267,200	$259,049	$355,265	$406,273	$471,139
32		TOTAL LIABILITIES AND OTHER CREDITS	$2,354,600	$2,918,738	$3,059,195	$3,720,303	$4,039,631	$4,230,199

TABLE 13.3

MASHELL TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984
	NET INCOME						
01	NET OPERATING INCOME -WASHINGTON	$153,447	$198,058	$109,006	$293,538	$278,707	$286,231
02	-OTHER STATES	0	0	0	0	0	0
03	TOTAL NET OPERATING INCOME	153,447	198,058	109,006	293,538	278,707	286,231
04	INTEREST CHARGED TO CONSTRUCTION	0	0	0	0	0	0
05	OTHER INCOME	16,914	27,756	31,483	44,827	41,277	40,189
06	MISCELLANEOUS DEDUCTIIONS FROM INCOME	3,645	5,618	2,917	8,132	7,933	7,670
07	INTEREST ON FUNDED DEBT	72,746	85,571	107,607	119,115	131,685	145,555
08	OTHER FIXED CHARGES	3,427	3,430	3,676	5,540	3,676	4,098
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0
11	NET INCOME	$90,542	$131,195	$26,289	$205,578	$176,690	$169,097
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
12	BALANCE AT BEGINNING OF YEAR	$566,873	$653,573	$780,925	$803,371	$1,005,106	$1,177,953
13	CREDITS: NET INCOME(AS ABOVE)	90,542	131,195	26,289	205,578	176,690	169,097
14	OTHER CREDITS	0	0	0	0	0	0
15	TOTAL CREDITS	90,542	131,195	26,289	205,578	176,690	169,097
16	DEBITS: DIVIDEND APPROPRIATIONS	3,843	3,843	3,843	3,843	3,843	3,843
17	OTHER DEBITS	0	0	0	0	0	0
18	TOTAL DEBITS	3,843	3,843	3,843	3,843	3,843	3,843
19	BALANCE AT END OF YEAR	$653,573	$780,925	$803,371	$1,005,106	$1,177,953	$1,343,207

TABLE 13.4

MASHELL TELEPHONE COMPANY, INC. -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984
	OPERATING REVENUES						
01	LOCAL SERVICE	$159,541	$171,396	$178,505	$211,604	$225,573	$249,096
02	ACCESS REVENUES	0	0	0	0	0	1,034,059
03	TOLL SERVICE	590,652	692,874	709,316	1,040,934	1,002,953	20,794
04	MISCELLANEOUS	15,190	23,480	26,211	29,439	34,016	53,221
05	UNCOLLECTIBLES - DEBIT	4,745	265	2,578	(1,237)	287	5,032
06	TOTAL OPERATING REVENUES	$760,637	$887,485	$911,454	$1,283,214	$1,262,255	$1,352,138
	OPERATING REVENUE EXPENSES						
07	MAINTENANCE	$91,609	$95,933	$132,810	$149,909	$165,662	$183,800
08	DEPRECIATION AND AMORTIZATION	136,325	149,967	228,736	246,032	269,092	314,943
09	TRAFFIC	10,636	9,474	7,284	5,881	3,264	3,502
10	COMMERCIAL	48,879	54,301	48,024	41,959	57,870	48,973
11	ACCESS EXPENSES	0	0	0	0	0	0
12	GENERAL OFFICE	141,324	159,165	189,741	223,513	247,452	230,656
13	OTHER OPERATING EXPENSES	97,317	109,260	142,239	146,620	148,043	154,933
14	TOTAL OPERATING REVENUE EXPENSES	526,090	578,100	748,834	813,914	891,383	936,807
15	INVESTMENT CREDIT - NET	481	19,118	(13,495)	77,544	15,969	9,459
16	FEDERAL INCOME TAXES	139	2,156	(176)	15,486	3,038	30,382
17	OTHER OPERATING TAXES	65,650	63,273	66,968	81,656	54,800	65,297
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	14,830	26,779	317	1,076	18,358	23,962
19	OPER.FED. INCOME TAX DEFER - OTHER	0	0	0	0	0	0
20	INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0
21	TOTAL OPERATING TAXES	81,100	111,326	53,614	175,762	92,165	129,100
22	TOTAL OPERATING REVENUE DEDUCTIONS	$607,190	$689,427	$802,448	$989,676	$983,548	$1,065,907
23	NET OPERATING INCOME	$153,447	$198,058	$109,006	$293,538	$278,707	$286,231
24	100.1 TELEPHONE PLANT IN SERVICE	$2,523,410	$3,070,138	$3,199,661	$3,780,289	$3,848,872	$4,186,865
25	100.3 PROPERTY HELD FOR FUTURE USE	0	10,000	11,000	10,000	10,000	10,000
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	649,856	626,915	843,648	1,059,727	1,210,591	1,493,357
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$1,873,554	$2,453,223	$2,367,013	$2,730,562	$2,648,281	$2,703,508
	PRIMARY STATISTICS						
28	MILES OF: WIRE IN CABLE	8,202	8,649	8,956	9,185	10,612	10,613
29	AERIAL WIRE	1	0	0	0	0	0
30	UNDERGROUND CONDUIT (SINGLE DUCT)	1	1	1	1	1	1
31	CARRIER CHANNEL(TELEPHONE)	533	1,049	1,049	1,620	1,620	1,620
32	NUMBER OF POLES	733	708	682	1,021	1,015	1,021
33	NUMBER OF CENTRAL OFFICES	2	2	2	2	2	2
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	1,974
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	241
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	12
37	ACCESS LINES(TOTAL)	0	0	0	0	1,347	2,227

TABLE 14.1

MCDANIEL TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984
TELEPHONE PLANT								
01	100.1	TELEPHONE PLANT IN SERVICE	$1,873,911	$2,088,695	$2,255,862	$2,590,616	$2,895,982	$3,164,764
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	0	3,218	0	0	0	0
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	0	0	0	0	0	0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	742,600	835,010	934,912	1,059,839	1,205,661	1,350,702
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	$1,131,311	$1,256,903	$1,320,950	$1,530,777	$1,690,321	$1,814,062
INVESTMENTS AND FUNDS								
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0
10	102	OTHER INVESTMENTS	7,113	7,253	7,550	7,701	0	32,380
11	103	MISCELLANEOUS PHYSICAL PROPERTY	0	0	0	0	0	0
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
13	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
14		TOTAL INVESTMENTS AND FUNDS	$7,113	$7,253	$7,550	$7,701	$0	$32,380
CURRENT ASSETS								
15	113	CASH	$39,052	$32,581	$46,154	$64,941	$131,468	$113,687
16	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0
17	115	WORKING FUNDS	153	153	153	153	153	153
18	116	TEMPORARY CASH INVESTMENTS	91,269	41,996	119,475	47,135	49,789	153,961
19	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
20	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	0
21	118	DUE FROM CUSTOMERS AND AGENTS	66,539	74,924	83,497	75,724	92,203	100,556
22	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
23	120.2	OTHER ACCOUNTS RECEIVABLE	0	0	0	0	0	237
24	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	0	0
25	122	MATERIAL AND SUPPLIES	10,485	15,909	14,614	16,891	7,666	9,359
26	123	OTHER CURRENT ASSETS	0	0	0	0	0	0
27		TOTAL CURRENT ASSETS	$207,498	$165,562	$263,893	$204,844	$281,279	$377,953
PREPAID ACCOUNTS AND DEFERRED CHARGES								
28	129	PREPAID RENTS	$0	$0	$0	$0	$0	$0
29	130	PREPAID TAXES	0	15,807	0	0	0	0
30	131	PREPAID INSURANCE	2,754	3,350	2,981	3,260	2,206	2,809
31	132	PREPAID DIRECTORY EXPENSESS	0	0	0	0	0	0
32	133	OTHER PAYMENTS	1,457	1,717	0	0	0	0
33	135	DISCOUNT ON LONG-TERM DEBT	1,150	1,035	920	805	690	565
34	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0
35	139	OTHER DEFERRED CHARGES	0	0	0	0	0	0
36		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$5,360	$21,909	$3,902	$4,065	$2,896	$3,374
37		TOTAL ASSETS AND OTHER DEBITS	$1,351,282	$1,451,627	$1,596,295	$1,747,387	$1,974,496	$2,227,769

TABLE 14.2

MCDANIEL TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

			1979	1980	1981	1982	1983	1984
STOCKHOLDERS EQUITY								
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$39,300	$39,300	$39,300	$39,300	$39,300	$39,300
02	152	PREMIUM ON CAPITAL STOCK	0	0	0	0	0	0
03	179	OTHER CAPITAL	37	37	37	37	37	37
04	180	RETAINED EARNINGS RESERVED	116,425	116,425	116,425	116,424	116,425	116,424
05	181	UNAPPROPRIATED RETAINED EARNINGS	854,442	940,008	1,055,618	1,192,782	1,382,840	1,600,781
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	$1,010,203	$1,095,769	$1,211,380	$1,348,543	$1,538,602	$1,756,542
LONG-TERM DEBT								
09	154.1	FUNDED DEBT	$142,167	$129,907	$117,399	$104,635	$91,616	$78,334
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	$142,167	$129,907	$117,399	$104,635	$91,616	$78,334
CURRENT AND ACCRUED LIABILITIES								
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0
14	158.2	OTHER NOTES PAYABLE	0	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	0	0	0	53,167	0	0
16	159.2	OTHER ACCOUNTS PAYABLE	29,459	31,888	39,225	4,481	47,342	27,677
17	160	CUSTOMERS' DEPOSITS	4,095	3,492	3,817	5,750	6,500	5,629
18	162	MATURED INTEREST AND DIVIDENDS	5,750	5,750	5,750	0	5,750	5,750
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	0	0	0	0	0	0
21	165	OTHER CURRENT LIABILITIES	0	0	0	0	0	0
22	166	TAXES ACCRUED	18,405	13,258	26,441	11,927	22,758	44,027
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	6,245	5,678	5,111	4,544	3,977	3,410
24		TOTAL CURRENT AND ACCRUED LIABILITIES	$63,954	$60,066	$80,344	$79,869	$86,327	$86,493
DEFERRED CREDITS AND OPERATING RESERVES								
25	168	PREMIUM ON LONG-TERM DEBT	$0	$0	$0	$0	$0	$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	101,153	0	0
28	174	OTHER DEFERRED CREDITS	75,187	90,864	101,111	113,187	106,999	116,315
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	59,771	75,022	86,062	0	150,952	190,085
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	0	0	0	0
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	$134,958	$165,885	$187,172	$214,340	$257,951	$306,400
32		TOTAL LIABILITIES AND OTHER CREDITS	$1,351,282	$1,451,627	$1,596,295	$1,747,387	$1,974,496	$2,227,769

TABLE 14.3

MCDANIEL TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984
	NET INCOME						
01	NET OPERATING INCOME -WASHINGTON	$129,719	$85,028	$112,207	$131,226	$173,800	$209,352
02	-OTHER STATES	0	0	0	0	0	0
03	TOTAL NET OPERATING INCOME	129,719	85,028	112,207	131,226	173,800	209,352
04	INTEREST CHARGED TO CONSTRUCTION	0	0	0	0	0	0
05	OTHER INCOME	4,827	3,898	6,657	8,782	4,476	10,766
06	MISCELLANEOUS DEDUCTIIONS FROM INCOME	159	497	636	485	0	0
07	INTEREST ON FUNDED DEBT	2,987	2,749	2,502	2,245	1,991	1,727
08	OTHER FIXED CHARGES	115	115	115	115	115	451
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	13,888	0
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0
11	NET INCOME	$131,285	$85,565	$115,611	$137,163	$190,058	$217,940
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
12	BALANCE AT BEGINNING OF YEAR	$723,157	$854,442	$940,008	$1,055,618	$1,192,782	$1,382,841
13	CREDITS: NET INCOME(AS ABOVE)	131,285	85,565	115,611	137,163	190,058	217,940
14	OTHER CREDITS	0	0	0	0	0	0
15	TOTAL CREDITS	131,285	85,565	115,611	137,163	190,058	217,940
16	DEBITS: DIVIDEND APPROPRIATIONS	0	0	0	0	0	0
17	OTHER DEBITS	0	0	0	0	0	0
18	TOTAL DEBITS	0	0	0	0	0	0
19	BALANCE AT END OF YEAR	$854,442	$940,008	$1,055,618	$1,192,781	$1,382,840	$1,600,781

TABLE 14.4

MCDANIEL TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984
	OPERATING REVENUES						
01	LOCAL SERVICE	$167,266	$191,203	$218,262	$230,040	$250,559	$264,456
02	ACCESS REVENUES	0	0	0	0	0	0
03	TOLL SERVICE	339,215	367,309	389,510	516,527	620,367	699,941
04	MISCELLANEOUS	33,387	22,169	30,094	35,433	25,524	54,773
05	UNCOLLECTIBLES - DEBIT	2,944	3,874	4,652	10,105	5,621	14,392
06	TOTAL OPERATING REVENUES	$536,924	$576,806	$633,214	$771,895	$890,829	$1,004,778
	OPERATING REVENUE EXPENSES						
07	MAINTENANCE	$97,473	$118,896	$125,849	$150,328	$183,659	$190,784
08	DEPRECIATION AND AMORTIZATION	71,004	84,859	103,202	117,263	140,956	135,707
09	TRAFFIC	3,597	3,533	3,505	5,776	4,378	4,931
10	COMMERCIAL	409	264	3,835	0	0	5,638
11	ACCESS EXPENSES	0	0	0	0	0	0
12	GENERAL OFFICE	110,762	125,472	132,461	174,903	194,712	212,511
13	OTHER OPERATING EXPENSES	30,149	55,962	57,569	60,680	69,961	85,460
14	TOTAL OPERATING REVENUE EXPENSES	313,393	388,996	426,421	508,950	593,666	635,031
15	INVESTMENT CREDIT - NET	16,123	15,677	10,247	32,666	5,846	9,316
16	FEDERAL INCOME TAXES	26,115	32,457	28,320	15,394	20,492	75,996
17	OTHER OPERATING TAXES	37,651	39,397	44,980	56,491	59,260	35,950
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	13,924	15,251	11,040	27,167	37,765	39,133
19	OPER.FED. INCOME TAX DEFER - OTHER	0	0	0	0	0	0
20	INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0
21	TOTAL OPERATING TAXES	93,813	102,782	94,587	131,718	123,363	160,395
22	TOTAL OPERATING REVENUE DEDUCTIONS	$407,205	$491,778	$521,007	$640,668	$717,029	$795,426
23	NET OPERATING INCOME	$129,719	$85,028	$112,207	$131,227	$173,800	$209,352
24	100.1 TELEPHONE PLANT IN SERVICE	$1,873,911	$2,088,695	$2,255,862	$2,590,616	$2,895,982	$3,164,764
25	100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	742,600	835,010	934,912	1,059,839	1,205,661	1,350,702
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$1,131,311	$1,253,685	$1,320,950	$1,530,777	$1,690,321	$1,814,062
	PRIMARY STATISTICS						
28	MILES OF: WIRE IN CABLE	4,995	4,995	5,234	5,258	5,258	5,608
29	AERIAL WIRE	141	141	120	102	75	75
30	UNDERGROUND CONDUIT (SINGLE DUCT)	0	0	0	0	0	0
31	CARRIER CHANNEL(TELEPHONE)	0	0	0	0	0	0
32	NUMBER OF POLES	2,350	2,350	2,305	2,164	2,149	2,024
33	NUMBER OF CENTRAL OFFICES	3	3	3	3	3	3
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	1,233
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	240
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	19
37	ACCESS LINES(TOTAL)	0	0	0	0	1,489	1,492

TABLE 15.1

PACIFIC NORTHWEST BELL - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984
TELEPHONE PLANT								
01	100.1	TELEPHONE PLANT IN SERVICE	$3,182,538,128	$3,593,609,033	$3,947,540,166	$4,270,695,861	$4,483,670,305	$4,071,112,005
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	138,640,548	134,340,826	178,843,049	115,327,808	73,855,243	121,636,917
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	1,013,431	934,439	860,014	107,117	196,421	115,756
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	573,327,916	614,655,585	671,338,970	754,329,870	921,379,204	926,340,028
06		172 AMORTIZATION RESERVE	3,600	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	$2,748,860,591	$3,114,228,712	$3,455,904,260	$3,631,800,916	$3,636,342,765	$3,266,524,650
INVESTMENTS AND FUNDS								
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$0	$0	$0	$0	$2,000	$2,937,879
09	101.2	ADVANCES TO AFFILIATED COMPANIES	45	45	0	0	0	0
10	102	OTHER INVESTMENTS	95,733	323,758	228,297	244,579	92,367	6,616,310
11	103	MISCELLANEOUS PHYSICAL PROPERTY	3,188,214	3,547,942	3,678,065	5,096,753	6,761,690	6,195,462
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
13	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
14		TOTAL INVESTMENTS AND FUNDS	$3,283,992	$3,871,745	$3,906,361	$5,341,332	$6,856,057	$15,749,651
CURRENT ASSETS								
15	113	CASH	$5,918,726	$5,888,249	$6,290,907	$4,811,217	$4,921,704	$3,297,427
16	114	SPECIAL CASH DEPOSITS	19,542	19,389	18,532	18,820	777,935	11,465
17	115	WORKING FUNDS	643,369	637,982	718,906	611,132	492,670	203,677
18	116	TEMPORARY CASH INVESTMENTS	0	0	1,200,000	0	4,400,000	59,180,683
19	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
20	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	8,809	0
21	118	DUE FROM CUSTOMERS AND AGENTS	141,551,793	165,253,130	205,461,609	208,614,294	234,919,629	207,383,948
22	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	1,532,097	2,749,479	6,463,968	2,460,273	18,128,283	13,165,158
23	120.2	OTHER ACCOUNTS RECEIVABLE	26,269,440	32,254,305	32,947,000	6,317,990	17,482,876	109,494,830
24	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	2,444	288,948
25	122	MATERIAL AND SUPPLIES	30,497,459	34,554,390	32,716,125	37,507,710	40,303,888	39,525,427
26	123	OTHER CURRENT ASSETS	355,943	1,089,220	369,172	242,609	289,682	202,610
27		TOTAL CURRENT ASSETS	$206,788,370	$242,446,145	$286,186,219	$260,584,045	$321,727,920	$432,754,173
PREPAID ACCOUNTS AND DEFERRED CHARGES								
28	129	PREPAID RENTS	$1,006,218	$123,834	$1,279,521	$1,474,748	$933,274	$784,767
29	130	PREPAID TAXES	246,746	219,849	218,268	72,412	197,598	174,478
30	131	PREPAID INSURANCE	27,840	32,238	58,745	33,037	35,463	139,312
31	132	PREPAID DIRECTORY EXPENSESS	23,231,684	27,043,055	31,180,805	33,080,619	36,622,874	0
32	133	OTHER PAYMENTS	1,406,006	2,358,756	1,421,503	1,320,912	769,923	1,032,063
33	135	DISCOUNT ON LONG-TERM DEBT	5,843,191	8,179,322	7,949,433	7,719,547	7,489,661	7,259,774
34	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0
35	139	OTHER DEFERRED CHARGES	12,564,401	11,015,423	7,070,993	6,953,755	8,247,122	6,226,074
36		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$44,326,084	$48,972,477	$49,179,267	$50,655,030	$54,295,915	$15,616,468
37		TOTAL ASSETS AND OTHER DEBITS	$3,003,259,037	$3,409,519,079	$3,795,176,108	$3,948,381,323	$4,019,222,657	$3,730,644,942

TABLE 15.2

PACIFIC NORTHWEST BELL - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

			1979	1980	1981	1982	1983	1984
STOCKHOLDERS EQUITY								
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$661,577,345	$800,322,491	$1,205,083,041	$1,209,437,865	$1,213,364,266	$997,161,697
02	152	PREMIUM ON CAPITAL STOCK	134,460,051	0	0	0	0	0
03	179	OTHER CAPITAL	0	0	0	0	0	0
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	418,169,294	466,884,108	513,696,703	543,541,974	554,934,138	431,868,595
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	$1,214,206,690	$1,267,206,598	$1,718,779,744	$1,752,979,839	$1,768,298,404	$1,429,030,292
LONG-TERM DEBT								
09	154.1	FUNDED DEBT	$935,000,000	$1,085,000,000	$1,085,000,000	$1,085,000,000	$1,085,000,000	$1,085,000,000
10	156	ADVANCES FROM AFFILIATED COMPANIES	29,000,000	200,000,000	12,500,000	8,500,000	0	0
11	157	OTHER LONG-TERM DEBT	25,000	25,000	0	0	0	5,679,352
12		TOTAL LONG-TERM DEBT	$964,025,000	$1,285,025,000	$1,097,500,000	$1,093,500,000	$1,085,000,000	$1,090,679,352
CURRENT AND ACCRUED LIABILITIES								
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0
14	158.2	OTHER NOTES PAYABLE	165,332,500	102,610,900	71,361,500	110,145,000	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	42,078,559	37,052,115	38,169,513	25,823,995	38,461,527	13,861,751
16	159.2	OTHER ACCOUNTS PAYABLE	104,880,044	115,273,184	132,143,957	99,385,697	180,961,604	286,416,010
17	160	CUSTOMERS' DEPOSITS	6,302,310	8,693,278	10,077,573	9,572,170	10,533,646	11,022,702
18	162	MATURED INTEREST AND DIVIDENDS	2,565,702	2,361,456	18,532	18,820	22,013	15,736
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	24,271,845	28,184,986	36,146,233	39,870,709	36,258,476	28,441,572
21	165	OTHER CURRENT LIABILITIES	1,400,979	1,335,566	784,781	1,401,313	1,699,919	724,042
22	166	TAXES ACCRUED	41,387,427	31,990,532	51,807,103	56,043,630	60,659,059	56,549,507
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	19,764,817	22,926,185	22,691,205	23,042,972	22,612,766	42,890,451
24		TOTAL CURRENT AND ACCRUED LIABILITIES	$407,984,184	$350,428,201	$363,200,397	$365,304,306	$351,209,010	$439,921,771
DEFERRED CREDITS AND OPERATING RESERVES								
25	168	PREMIUM ON LONG-TERM DEBT	$1,004,638	$961,684	$918,730	$875,776	$832,822	$789,868
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	3,797,653	4,190,036	5,419,659	10,215,704	11,298,916	12,577,958
28	174	OTHER DEFERRED CREDITS	148,455,103	183,626,668	216,115,449	243,288,902	248,561,026	227,630,009
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	256,516,018	309,526,682	386,429,710	471,596,309	545,856,877	524,457,168
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	7,269,752	8,554,209	6,812,418	10,620,487	8,165,602	5,558,524
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	$417,043,164	$506,859,280	$615,695,966	$736,597,178	$814,715,243	$771,013,527
32		TOTAL LIABILITIES AND OTHER CREDITS	$3,003,259,037	$3,409,519,079	$3,795,176,108	$3,948,381,323	$4,019,222,657	$3,730,644,942

TABLE 15.3

PACIFIC NORTHWEST BELL -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984
	NET INCOME						
01	NET OPERATING INCOME -WASHINGTON	$123,390,447	$152,342,992	$169,964,997	$175,967,521	$188,320,522	$178,883,414
02	-OTHER STATES	93,832,375	108,072,264	119,322,235	119,979,464	138,776,551	114,899,194
03	TOTAL NET OPERATING INCOME	217,222,822	260,415,256	289,287,232	295,946,985	327,097,073	293,782,608
04	INTEREST CHARGED TO CONSTRUCTION	2,164,040	2,289,482	5,040,811	8,681,554	6,063,798	5,927,260
05	OTHER INCOME	379,450	725,171	2,843,608	2,586,076	5,216,555	6,523,563
06	MISCELLANEOUS DEDUCTIIONS FROM INCOME	955,417	1,532,344	2,979,375	2,577,943	7,548,886	6,665,158
07	INTEREST ON FUNDED DEBT	61,012,592	84,366,667	90,462,504	90,462,481	90,462,515	90,462,493
08	OTHER FIXED CHARGES	20,555,997	29,916,968	18,985,756	13,836,179	7,736,469	4,112,413
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	12,444,429	32,128	30,205	47,523	(10,210,813)	(1,659,020)
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	5,893,751	(19,457)	16,154	16,149	(1,919,857)	(3,730,002)
11	NET INCOME	$143,792,984	$147,665,515	$184,758,067	$200,369,386	$224,338,600	$207,064,349
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
12	BALANCE AT BEGINNING OF YEAR	$373,043,820	$418,169,294	$466,884,108	$513,696,703	$542,460,606	$429,805,703
13	CREDITS: NET INCOME(AS ABOVE)	143,792,984	147,665,515	184,758,067	200,369,386	224,338,600	207,064,349
14	OTHER CREDITS	3,129	3,849	131,218	171	1,444	10,153,273
15	TOTAL CREDITS	143,796,113	147,669,364	184,889,286	200,369,557	224,340,044	217,217,622
16	DEBITS: DIVIDEND APPROPRIATIONS	98,392,448	98,724,442	138,041,000	170,511,000	211,865,388	215,142,516
17	OTHER DEBITS	278,191	230,108	35,690	13,286	1,124	12,214
18	TOTAL DEBITS	98,670,639	98,954,550	138,076,690	170,524,286	211,866,512	215,154,730
19	BALANCE AT END OF YEAR	$418,169,294	$466,884,108	$513,696,703	$543,541,974	$554,934,138	$431,868,595

TABLE 15.4

PACIFIC NORTHWEST BELL TELEPHONE COMPANY -- WASHINGTON STATE OPERATIONS ONLY
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984
	OPERATING REVENUES						
01	LOCAL SERVICE	$302,880,650	$344,131,800	$407,145,259	$463,308,712	$501,595,782	$414,826,850
02	ACCESS REVENUES	0	0	0	0	0	236,673,351
03	TOLL SERVICE	366,240,323	405,716,479	472,433,439	513,750,456	537,725,386	201,907,255
04	MISCELLANEOUS	58,888,391	70,438,911	78,148,720	91,035,103	98,117,938	131,171,670
05	UNCOLLECTIBLES - DEBIT	5,882,846	8,439,339	9,466,838	12,099,022	14,823,762	5,513,971
06	TOTAL OPERATING REVENUES	$722,126,517	$811,847,851	$948,260,580	$1,055,995,249	$1,122,615,344	$979,065,155
	OPERATING REVENUE EXPENSES						
07	MAINTENANCE	$149,176,475	$160,003,629	$195,231,134	$228,489,813	$238,322,071	$181,010,389
08	DEPRECIATION AND AMORTIZATION	98,504,521	110,549,816	119,410,662	140,985,297	180,240,790	157,675,107
09	TRAFFIC	39,940,427	41,952,401	47,055,008	47,065,224	45,779,100	31,451,979
10	COMMERCIAL	74,731,537	87,000,118	103,386,324	116,397,084	104,538,010	84,236,917
11	ACCESS EXPENSES	0	0	0	0	0	0
12	GENERAL OFFICE	45,492,934	54,247,420	63,569,973	66,911,553	81,120,382	84,138,869
13	OTHER OPERATING EXPENSES	74,476,819	85,646,156	96,297,578	108,385,489	101,741,104	96,721,167
14	TOTAL OPERATING REVENUE EXPENSES	482,322,713	539,399,540	624,950,679	708,234,460	751,741,457	635,234,428
15	INVESTMENT CREDIT - NET	20,543,338	25,142,456	24,715,979	19,182,963	5,918,222	146,869
16	FEDERAL INCOME TAXES	(4,645,401)	(5,299,584)	(1,504,629)	1,007,896	34,865,222	43,363,097
17	OTHER OPERATING TAXES	70,622,404	69,035,547	85,844,268	94,136,204	91,446,689	78,361,521
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	30,689,165	33,020,069	49,847,575	56,606,171	57,878,648	52,476,330
19	OPER.FED. INCOME TAX DEFER - OTHER	4,146,512	4,789,300	3,749,165	12,370,188	9,356,371	7,467,529
20	INC. CREDITS FROM PRIOR FED. TAXES	4,942,661	6,582,468	9,307,454	11,510,154	16,911,787	16,868,033
21	TOTAL OPERATING TAXES	116,413,357	120,105,320	153,344,904	171,793,268	182,553,365	164,947,313
22	TOTAL OPERATING REVENUE DEDUCTIONS	$598,736,070	$659,504,859	$778,295,583	$880,027,728	$934,294,822	$800,181,741
23	NET OPERATING INCOME	$123,390,447	$152,342,992	$169,964,997	$175,967,521	$188,320,522	$178,883,414
24	100.1 TELEPHONE PLANT IN SERVICE	$1,896,560,770	$2,147,397,489	$2,393,869,638	$2,606,858,053	$2,765,326,789	$2,544,824,508
25	100.3 PROPERTY HELD FOR FUTURE USE	540,879	284,812	211,172	42,932	95,012	63,839
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	360,986,794	382,250,701	420,641,499	443,389,579	554,852,007	571,470,155
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$1,536,114,855	$1,765,431,600	$1,973,439,311	$2,163,511,406	$2,210,569,794	$1,973,418,192
	PRIMARY STATISTICS						
28	MILES OF: WIRE IN CABLE	17,733,155	18,791,831	19,847,979	20,276,474	20,508,747	20,794,893
29	AERIAL WIRE	28,235	23,832	21,563	19,063	27,225	25,503
30	UNDERGROUND CONDUIT (SINGLE DUCT)	9,738	10,389	10,706	10,601	10,523	10,788
31	CARRIER CHANNEL(TELEPHONE)	6,513,811	6,668,431	9,247,663	10,411,041	19,809,824	8,052,532
32	NUMBER OF POLES	219,773	214,340	208,406	204,105	198,975	192,912
33	NUMBER OF CENTRAL OFFICES	307	322	334	334	338	151
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	1,115,875
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	492,288
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	22,753
37	ACCESS LINES(TOTAL)	0	0	0	0	1,556,438	1,630,916

TABLE 31.4

PACIFIC NORTHWEST BELL TELEPHONE COMPANY-- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984
	OPERATING REVENUES						
01	LOCAL SERVICE	$500,188,261	$561,931,106	$654,929,264	$749,310,933	$823,952,072	$701,720,207
02	ACCESS REVENUES	0	0	0	0	0	412,166,670
03	TOLL SERVICE	653,177,143	729,686,845	839,623,544	886,058,432	929,404,829	323,468,178
04	MISCELLANEOUS	89,295,486	108,329,350	118,153,481	137,226,842	144,856,972	205,212,780
05	UNCOLLECTIBLES - DEBIT	10,519,962	14,242,679	15,598,729	20,487,663	24,025,124	8,967,342
06	TOTAL OPERATING REVENUES	$1,232,140,928	$1,385,704,622	$1,597,107,561	$1,752,108,544	$1,874,188,749	$1,633,600,493
	OPERATING REVENUE EXPENSES						
07	MAINTENANCE	$255,619,719	$274,588,059	$330,206,002	$368,772,736	$386,667,303	$299,382,854
08	DEPRECIATION AND AMORTIZATION	166,037,283	185,651,245	199,569,764	240,260,105	295,381,151	249,911,572
09	TRAFFIC	71,372,388	73,981,352	79,896,193	79,331,689	78,191,162	52,067,581
10	COMMERCIAL	125,717,250	147,941,033	173,991,643	196,475,222	177,817,652	146,576,291
11	ACCESS EXPENSES	0	0	0	0	0	0
12	GENERAL OFFICE	77,963,725	94,170,148	109,001,283	113,200,951	133,567,028	137,751,764
13	OTHER OPERATING EXPENSES	124,525,052	146,480,691	163,402,324	177,733,246	171,969,597	170,401,494
14	TOTAL OPERATING REVENUE EXPENSES	821,235,417	922,812,529	1,056,067,209	1,175,773,949	1,243,593,893	1,056,091,556
15	INVESTMENT CREDIT - NET	36,662,823	39,251,738	36,262,438	24,901,243	8,859,257	(51,521)
16	FEDERAL INCOME TAXES	(822,056)	1,145,274	10,356,621	21,875,401	80,517,235	88,751,652
17	OTHER OPERATING TAXES	110,603,256	111,634,021	135,068,945	149,072,573	137,924,355	132,634,415
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	48,654,582	53,930,586	76,836,113	87,326,062	88,777,615	78,502,377
19	OPER.FED. INCOME TAX DEFER - OTHER	7,102,560	8,168,417	8,241,922	15,696,320	13,114,743	9,559,875
20	INC. CREDITS FROM PRIOR FED. TAXES	8,518,475	11,653,198	15,012,919	18,483,989	25,695,422	25,670,469
21	TOTAL OPERATING TAXES	193,682,690	202,476,838	251,753,120	280,387,610	303,497,783	283,726,329
22	TOTAL OPERATING REVENUE DEDUCTIONS	$1,014,918,106	$1,125,289,366	$1,307,820,329	$1,456,161,559	$1,547,091,676	$1,339,817,885
23	NET OPERATING INCOME	$217,222,822	$260,415,256	$289,287,232	$295,946,985	$327,097,073	$293,782,608
24	100.1 TELEPHONE PLANT IN SERVICE	$3,182,538,128	$3,593,609,033	$3,947,540,166	$4,270,695,861	$4,483,670,305	$4,071,112,005
25	100.3 PROPERTY HELD FOR FUTURE USE	1,013,431	934,439	860,014	107,117	196,421	115,756
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	573,331,516	614,655,585	671,338,970	754,329,871	921,379,204	926,340,028
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$2,610,220,043	$2,979,887,887	$3,277,061,210	$3,516,473,107	$3,562,487,522	$3,144,887,733
	PRIMARY STATISTICS						
28	MILES OF: WIRE IN CABLE	28,160,886	29,834,815	31,338,890	31,928,228	32,210,478	32,610,115
29	AERIAL WIRE	58,629	50,987	45,025	41,077	55,255	51,890
30	UNDERGROUND CONDUIT (SINGLE DUCT)	15,928	16,849	17,261	16,914	16,843	17,096
31	CARRIER CHANNEL(TELEPHONE)	13,506,309	15,340,554	18,785,158	22,590,878	35,945,038	13,928,684
32	NUMBER OF POLES	379,535	366,530	352,418	342,812	335,761	324,767
33	NUMBER OF CENTRAL OFFICES	520	537	554	558	563	268
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	1,780,117
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	769,696
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	36,815
37	ACCESS LINES(TOTAL)	0	0	0	0	2,459,676	2,586,628

TABLE 16.1

PENINSULA TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984
TELEPHONE PLANT								
01	100.1	TELEPHONE PLANT IN SERVICE	$7,289,726	$8,189,136	$8,713,123	$8,974,923	$9,161,053	$10,010,561
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	33,735	140,183	0	0	0	0
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	0	0	0	0	0	0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	1,951,444	2,457,048	2,798,541	3,264,296	3,683,652	4,241,770
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	$5,372,017	$5,872,271	$5,914,582	$5,710,627	$5,477,401	$5,768,791
INVESTMENTS AND FUNDS								
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$0	$0	$0	$0	$50,000	$50,000
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0
10	102	OTHER INVESTMENTS	605,118	695,595	231,993	146,359	113,188	158,093
11	103	MISCELLANEOUS PHYSICAL PROPERTY	0	0	0	122,639	3,244	0
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
13	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
14		TOTAL INVESTMENTS AND FUNDS	$605,118	$695,595	$231,993	$268,998	$166,432	$208,093
CURRENT ASSETS								
15	113	CASH	$298,801	$113,487	$256,036	$439,668	$881,640	$1,193,500
16	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0
17	115	WORKING FUNDS	0	81,000	0	0	0	0
18	116	TEMPORARY CASH INVESTMENTS	0	0	73,800	324,866	840,331	963,133
19	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
20	117.2	OTHER NOTES RECEIVABLE	27,980	26,686	26,710	40,842	46,660	49,351
21	118	DUE FROM CUSTOMERS AND AGENTS	230,189	233,519	237,636	224,491	251,073	248,953
22	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	29,041	63,431
23	120.2	OTHER ACCOUNTS RECEIVABLE	65,290	161,175	94,844	90,966	0	0
24	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	0	0
25	122	MATERIAL AND SUPPLIES	47,920	61,820	52,713	100,248	75,331	103,377
26	123	OTHER CURRENT ASSETS	119,000	13,500	0	0	0	0
27		TOTAL CURRENT ASSETS	$789,180	$691,187	$741,739	$1,221,081	$2,124,076	$2,621,745
PREPAID ACCOUNTS AND DEFERRED CHARGES								
28	129	PREPAID RENTS	$2,996	$992	$0	$0	$0	$0
29	130	PREPAID TAXES	57,572	0	0	0	0	35,161
30	131	PREPAID INSURANCE	6,791	3,483	3,618	3,262	3,163	3,075
31	132	PREPAID DIRECTORY EXPENSESS	0	0	0	0	0	0
32	133	OTHER PAYMENTS	0	0	0	750	0	0
33	135	DISCOUNT ON LONG-TERM DEBT	20,411	19,580	18,449	17,319	16,188	15,057
34	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0
35	139	OTHER DEFERRED CHARGES	28,514	35,734	42,003	75,980	77,313	71,823
36		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$116,284	$59,789	$64,070	$97,311	$96,664	$125,116
37		TOTAL ASSETS AND OTHER DEBITS	$6,882,599	$7,318,842	$6,952,384	$7,298,017	$7,864,573	$8,723,745

TABLE 16.2

PENINSULA TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

		STOCKHOLDERS EQUITY	1979	1980	1981	1982	1983	1984
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$88,500	$90,500	$90,500	$90,500	$90,500	$90,500
02	152	PREMIUM ON CAPITAL STOCK	9,653	9,653	9,653	9,653	9,653	9,653
03	179	OTHER CAPITAL	0	0	0	0	0	0
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	2,509,542	2,834,675	2,925,766	3,238,432	3,498,498	3,989,448
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	$2,607,695	$2,934,828	$3,025,919	$3,338,585	$3,598,651	$4,089,601
LONG-TERM DEBT								
09	154.1	FUNDED DEBT	$3,581,483	$3,617,990	$3,013,800	$2,940,200	$2,866,600	$2,793,000
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	$3,581,483	$3,617,990	$3,013,800	$2,940,200	$2,866,600	$2,793,000
CURRENT AND ACCRUED LIABILITIES								
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0
14	158.2	OTHER NOTES PAYABLE	0	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	0	0	0	0	0	0
16	159.2	OTHER ACCOUNTS PAYABLE	216,458	228,430	88,454	72,066	306,425	453,279
17	160	CUSTOMERS' DEPOSITS	19,360	22,790	19,617	16,985	20,675	19,155
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	0	0	0	0	0	0
21	165	OTHER CURRENT LIABILITIES	98,955	112,661	176,736	232,044	261,781	233,553
22	166	TAXES ACCRUED	16,434	15,664	51,934	79,767	91,862	223,851
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	75,201	77,317	123,130	76,932	63,577	60,322
24		TOTAL CURRENT AND ACCRUED LIABILITIES	$426,408	$456,862	$459,871	$477,794	$744,320	$990,160
DEFERRED CREDITS AND OPERATING RESERVES								
25	168	PREMIUM ON LONG-TERM DEBT	$0	$0	$0	$0	$0	$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	267,013	309,162	375,441	426,076	432,210	470,598
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	0	0	77,353	115,362	222,792	380,386
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	0	0	0	0
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	$267,013	$309,162	$452,794	$541,438	$655,002	$850,984
32		TOTAL LIABILITIES AND OTHER CREDITS	$6,882,599	$7,318,842	$6,952,384	$7,298,017	$7,864,573	$8,723,745

TABLE 16.3

PENINSULA TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984
	NET INCOME						
01	NET OPERATING INCOME -WASHINGTON	$635,347	$668,723	$588,166	$566,112	$583,609	$783,648
02	-OTHER STATES	0	0	0	0	0	0
03	TOTAL NET OPERATING INCOME	635,347	668,723	588,166	566,112	583,609	783,648
04	INTEREST CHARGED TO CONSTRUCTION	0	0	0	0	0	0
05	OTHER INCOME	24,336	39,881	37,558	95,746	108,259	195,012
06	MISCELLANEOUS DEDUCTIIONS FROM INCOME	(242)	18,350	7,600	1,050	862	2,512
07	INTEREST ON FUNDED DEBT	249,069	276,562	270,185	263,693	257,239	250,715
08	OTHER FIXED CHARGES	38,144	24,850	19,790	33,285	22,550	41,244
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	(12,537)	0
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	(5,767)	0
11	NET INCOME	$372,712	$388,842	$328,149	$363,830	$404,447	$684,189
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
12	BALANCE AT BEGINNING OF YEAR	$2,229,422	$2,509,542	$2,834,675	$2,925,766	$3,238,432	$3,498,498
13	CREDITS: NET INCOME(AS ABOVE)	372,712	388,842	328,149	363,830	404,447	684,189
14	OTHER CREDITS	0	29,224	0	41,356	0	0
15	TOTAL CREDITS	372,712	418,066	328,149	405,186	404,447	684,189
16	DEBITS: DIVIDEND APPROPRIATIONS	92,592	92,933	237,058	92,520	144,381	193,239
17	OTHER DEBITS	0	0	0	0	0	0
18	TOTAL DEBITS	92,592	92,933	237,058	92,520	144,381	193,239
19	BALANCE AT END OF YEAR	$2,509,542	$2,834,675	$2,925,766	$3,238,432	$3,498,498	$3,989,448

TABLE 16.4

PENINSULA TELEPHONE & TELEGRAPH COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984
	OPERATING REVENUES						
01	LOCAL SERVICE	$722,337	$757,364	$722,910	$776,661	$952,283	$1,050,018
02	ACCESS REVENUES	0	0	0	0	0	0
03	TOLL SERVICE	1,848,019	2,304,168	2,556,278	2,708,045	2,468,585	2,849,332
04	MISCELLANEOUS	159,900	57,690	80,857	56,915	66,937	78,074
05	UNCOLLECTIBLES - DEBIT	810	6,823	18,970	30,000	38,097	47,013
06	TOTAL OPERATING REVENUES	$2,729,446	$3,112,399	$3,341,075	$3,511,621	$3,449,708	$3,930,411
	OPERATING REVENUE EXPENSES						
07	MAINTENANCE	$733,013	$778,326	$769,374	$891,592	$777,688	$762,367
08	DEPRECIATION AND AMORTIZATION	440,105	628,135	664,772	651,470	666,759	688,522
09	TRAFFIC	13,559	15,599	13,677	31,375	20,701	20,609
10	COMMERCIAL	139,395	141,369	160,426	143,396	177,970	157,614
11	ACCESS EXPENSES	0	0	0	0	0	0
12	GENERAL OFFICE	325,740	405,163	439,748	452,409	461,003	433,627
13	OTHER OPERATING EXPENSES	198,679	205,755	284,889	311,327	234,641	375,577
14	TOTAL OPERATING REVENUE EXPENSES	1,850,491	2,174,347	2,332,886	2,481,569	2,338,762	2,438,316
15	INVESTMENT CREDIT - NET	51,418	20,630	48,556	10,385	(2,728)	35,648
16	FEDERAL INCOME TAXES	(20,144)	40,050	84,363	150,576	218,122	406,395
17	OTHER OPERATING TAXES	212,334	208,649	209,751	223,614	210,846	115,820
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	0	0	77,353	79,365	101,097	157,594
19	OPER.FED. INCOME TAX DEFER - OTHER	0	0	0	0	0	0
20	INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	7,010
21	TOTAL OPERATING TAXES	243,608	269,329	420,023	463,940	527,337	708,447
22	TOTAL OPERATING REVENUE DEDUCTIONS	$2,094,099	$2,443,676	$2,752,909	$2,945,509	$2,866,099	$3,146,763
23	NET OPERATING INCOME	$635,347	$668,723	$588,166	$566,112	$583,609	$783,648
24	100.1 TELEPHONE PLANT IN SERVICE	$7,289,726	$8,189,136	$8,713,123	$8,974,923	$9,161,053	$10,010,561
25	100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	1,951,444	2,457,048	2,798,541	3,264,296	3,683,652	4,241,770
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$5,338,282	$5,732,088	$5,914,582	$5,710,627	$5,477,401	$5,768,791
	PRIMARY STATISTICS						
28	MILES OF: WIRE IN CABLE	26,043	27,141	28,674	29,282	29,627	30,144
29	AERIAL WIRE	0	0	0	0	0	0
30	UNDERGROUND CONDUIT (SINGLE DUCT)	0	0	0	0	1	1
31	CARRIER CHANNEL(TELEPHONE)	12,923	16,309	16,634	15,069	17,180	16,606
32	NUMBER OF POLES	1,018	955	949	940	933	968
33	NUMBER OF CENTRAL OFFICES	5	5	5	5	5	5
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	2,821
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	918
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	65
37	ACCESS LINES(TOTAL)	0	0	0	0	3,463	3,804

TABLE 17.1

PIONEER TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984
TELEPHONE PLANT								
01	100.1	TELEPHONE PLANT IN SERVICE	$1,355,534	$1,418,319	$1,508,524	$1,610,299	$1,685,382	$3,330,494
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	39,030	71,637	48,364	85,378	84,612	28,582
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	0	0	0	0	0	0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	424,233	479,012	546,818	651,760	755,974	598,452
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	$970,331	$1,010,944	$1,010,070	$1,043,917	$1,014,020	$2,760,624
INVESTMENTS AND FUNDS								
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0
10	102	OTHER INVESTMENTS	7,440	7,834	8,208	8,667	8,953	10,130
11	103	MISCELLANEOUS PHYSICAL PROPERTY	17,335	17,335	17,335	17,535	17,535	42,535
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
13	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
14		TOTAL INVESTMENTS AND FUNDS	$24,775	$25,169	$25,543	$26,202	$26,488	$52,665
CURRENT ASSETS								
15	113	CASH	$28,387	$16,779	$14,977	$8,489	$8,306	$124,979
16	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0
17	115	WORKING FUNDS	0	2,178	2,942	930	100	100
18	116	TEMPORARY CASH INVESTMENTS	96,181	119,525	220,435	241,001	363,813	254,221
19	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
20	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	0
21	118	DUE FROM CUSTOMERS AND AGENTS	5,403	3,674	7,244	4,975	4,645	6,518
22	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
23	120.2	OTHER ACCOUNTS RECEIVABLE	0	562	562	209	0	41,843
24	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	0	0
25	122	MATERIAL AND SUPPLIES	19,079	18,094	18,239	20,067	18,358	23,315
26	123	OTHER CURRENT ASSETS	0	0	0	0	4,994	10,544
27		TOTAL CURRENT ASSETS	$149,050	$160,812	$264,399	$275,671	$400,216	$461,520
PREPAID ACCOUNTS AND DEFERRED CHARGES								
28	129	PREPAID RENTS	$150	$150	$150	$150	$0	$150
29	130	PREPAID TAXES	4,254	(1,629)	0	27,354	0	1,202
30	131	PREPAID INSURANCE	0	0	0	0	0	0
31	132	PREPAID DIRECTORY EXPENSESS	0	0	0	0	0	0
32	133	OTHER PAYMENTS	0	0	0	0	0	0
33	135	DISCOUNT ON LONG-TERM DEBT	6,626	6,303	5,980	5,656	5,333	11,840
34	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0
35	139	OTHER DEFERRED CHARGES	0	0	0	0	0	0
36		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$11,030	$4,824	$6,130	$33,160	$5,333	$13,192
37		TOTAL ASSETS AND OTHER DEBITS	$1,155,186	$1,201,749	$1,306,142	$1,378,950	$1,446,057	$3,288,001

TABLE 17.2

PIONEER TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

		STOCKHOLDERS EQUITY	1979	1980	1981	1982	1983	1984
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$58,732	$58,732	$58,732	$58,732	$58,732	$58,732
02	152	PREMIUM ON CAPITAL STOCK	0	0	0	0	0	0
03	179	OTHER CAPITAL	0	0	0	0	0	0
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	492,068	553,793	638,383	706,305	778,990	932,865
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	294	294	294	294	294	294
08		TOTAL NET STOCKHOLDERS' EQUITY	$550,506	$612,231	$696,821	$764,743	$837,428	$991,303
		LONG-TERM DEBT						
09	154.1	FUNDED DEBT	$528,844	$503,641	$477,927	$451,696	$424,938	$1,833,643
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	$528,844	$503,641	$477,927	$451,696	$424,938	$1,833,643
		CURRENT AND ACCRUED LIABILITIES						
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0
14	158.2	OTHER NOTES PAYABLE	0	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	0	0	0	0	0	0
16	159.2	OTHER ACCOUNTS PAYABLE	9,684	8,479	29,607	35,743	34,889	184,800
17	160	CUSTOMERS' DEPOSITS	845	415	400	235	520	390
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	0	0	0	0	0	0
21	165	OTHER CURRENT LIABILITIES	4,842	7,181	6,665	7,288	8,709	12,052
22	166	TAXES ACCRUED	1,730	1,907	20,132	2,102	3,290	1,496
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	0	0	0	0	0	0
24		TOTAL CURRENT AND ACCRUED LIABILITIES	$17,101	$17,982	$56,804	$45,368	$47,408	$198,738
		DEFERRED CREDITS AND OPERATING RESERVES						
25	168	PREMIUM ON LONG-TERM DEBT	$0	$0	$0	$0	$0	$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	58,735	67,895	68,559	76,850	81,721	127,565
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	0	0	6,031	40,293	54,562	136,752
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	0	0	0	0
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	$58,735	$67,895	$74,590	$117,143	$136,283	$264,317
32		TOTAL LIABILITIES AND OTHER CREDITS	$1,155,186	$1,201,749	$1,306,142	$1,378,950	$1,446,057	$3,288,001

TABLE 17.3

PIONEER TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984
	NET INCOME						
01	NET OPERATING INCOME -WASHINGTON	$105,782	$79,406	$89,888	$66,272	$72,114	$148,161
02	-OTHER STATES	0	0	0	0	0	0
03	TOTAL NET OPERATING INCOME	105,782	79,406	89,888	66,272	72,114	148,161
04	INTEREST CHARGED TO CONSTRUCTION	0	0	0	0	0	13,660
05	OTHER INCOME	6,476	15,351	26,458	33,081	30,656	32,472
06	MISCELLANEOUS DEDUCTIIONS FROM INCOME	1,517	1,596	365	620	245	100
07	INTEREST ON FUNDED DEBT	10,878	10,383	9,872	9,354	8,828	18,170
08	OTHER FIXED CHARGES	341	382	848	389	341	1,477
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0
11	NET INCOME	$99,522	$82,396	$105,261	$88,990	$93,356	$174,546
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
12	BALANCE AT BEGINNING OF YEAR	$410,264	$492,068	$553,793	$638,383	$706,305	$778,990
13	CREDITS: NET INCOME(AS ABOVE)	99,522	82,396	105,261	88,990	93,356	174,546
14	OTHER CREDITS	0	0	0	0	0	0
15	TOTAL CREDITS	99,522	82,396	105,261	88,990	93,356	174,546
16	DEBITS: DIVIDEND APPROPRIATIONS	17,718	20,671	20,671	20,671	20,671	20,671
17	OTHER DEBITS	0	0	0	0	0	0
18	TOTAL DEBITS	17,718	20,671	20,671	20,671	20,671	20,671
19	BALANCE AT END OF YEAR	$492,068	$553,793	$638,383	$706,702	$778,990	$932,865

TABLE 17.4

PIONEER TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984
	OPERATING REVENUES						
01	LOCAL SERVICE	$86,888	$87,909	$92,726	$92,121	$103,293	$112,404
02	ACCESS REVENUES	0	0	0	0	0	0
03	TOLL SERVICE	290,513	289,213	317,396	350,207	362,217	528,093
04	MISCELLANEOUS	321	0	2,083	1,366	1,516	1,838
05	UNCOLLECTIBLES - DEBIT	2,000	0	0	2,000	0	1,000
06	TOTAL OPERATING REVENUES	$375,722	$377,122	$412,205	$441,694	$467,026	$641,335
	OPERATING REVENUE EXPENSES						
07	MAINTENANCE	$47,852	$62,134	$57,517	$75,289	$79,614	$77,602
08	DEPRECIATION AND AMORTIZATION	48,785	51,383	70,577	110,854	116,470	122,697
09	TRAFFIC	1,419	2,879	3,406	2,466	2,095	2,818
10	COMMERCIAL	1,013	2,149	3,334	2,079	3,614	2,690
11	ACCESS EXPENSES	0	0	0	0	0	0
12	GENERAL OFFICE	57,768	63,434	61,737	64,413	70,817	101,221
13	OTHER OPERATING EXPENSES	38,878	46,410	49,012	54,107	60,575	68,612
14	TOTAL OPERATING REVENUE EXPENSES	195,715	228,389	245,583	309,208	333,185	375,640
15	INVESTMENT CREDIT - NET	13,265	(2,223)	6,925	8,291	4,871	(3,905)
16	FEDERAL INCOME TAXES	30,866	31,778	39,556	58,512	41,122	95,466
17	OTHER OPERATING TAXES	30,094	40,144	30,483	33,443	30,002	26,252
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	0	0	(230)	(34,032)	(14,268)	0
19	OPER.FED. INCOME TAX DEFER - OTHER	0	0	0	0	0	0
20	INC. CREDITS FROM PRIOR FED. TAXES	0	372	0	0	0	279
21	TOTAL OPERATING TAXES	74,225	69,327	76,734	66,214	61,727	117,534
22	TOTAL OPERATING REVENUE DEDUCTIONS	$269,940	$297,716	$322,317	$375,422	$394,912	$493,174
23	NET OPERATING INCOME	$105,782	$79,406	$89,888	$66,272	$72,114	$148,161
24	100.1 TELEPHONE PLANT IN SERVICE	$1,355,534	$1,418,319	$1,508,524	$1,610,299	$1,685,382	$3,330,494
25	100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	424,233	479,012	546,818	651,760	755,974	598,452
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$931,301	$939,307	$961,706	$958,539	$929,408	$2,732,042
	PRIMARY STATISTICS						
28	MILES OF: WIRE IN CABLE	4,016	4,016	4,279	4,206	4,318	9,359
29	AERIAL WIRE	8	8	8	5	6	6
30	UNDERGROUND CONDUIT (SINGLE DUCT)	0	0	0	0	0	0
31	CARRIER CHANNEL(TELEPHONE)	2,144	2,144	2,173	2,373	2,374	2,824
32	NUMBER OF POLES	739	739	739	719	299	299
33	NUMBER OF CENTRAL OFFICES	2	2	2	2	2	2
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	678
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	106
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	7
37	ACCESS LINES(TOTAL)	0	0	0	0	585	791

TABLE 19.1

ST.JOHN COOP TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984
TELEPHONE PLANT								
01	100.1	TELEPHONE PLANT IN SERVICE	$1,454,914	$1,530,203	$1,717,135	$1,830,677	$1,965,654	$1,984,986
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	0	10,000	0	0	0	0
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	0	0	0	0	12,604	33,181
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	314,302	405,704	506,881	613,292	738,686	845,359
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	$1,140,612	$1,134,498	$1,210,254	$1,217,385	$1,239,572	$1,172,808
INVESTMENTS AND FUNDS								
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0
10	102	OTHER INVESTMENTS	0	0	0	0	0	0
11	103	MISCELLANEOUS PHYSICAL PROPERTY	2,148	2,472	8,967	9,200	9,200	6,756
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
13	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	4,749	5,274	5,823	6,399	7,027	7,736
14		TOTAL INVESTMENTS AND FUNDS	$6,897	$7,747	$14,791	$15,599	$16,227	$14,492
CURRENT ASSETS								
15	113	CASH	$33,772	$70,877	$108,619	$82,140	$64,464	$7,216
16	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0
17	115	WORKING FUNDS	70	80	80	80	80	80
18	116	TEMPORARY CASH INVESTMENTS	42,462	50,592	72,850	109,382	119,471	191,847
19	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
20	117.2	OTHER NOTES RECEIVABLE	0	0	0	33,140	40,108	139,167
21	118	DUE FROM CUSTOMERS AND AGENTS	3,484	4,852	4,745	8,984	4,664	11,669
22	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	3,263	1,060	0	0	0	0
23	120.2	OTHER ACCOUNTS RECEIVABLE	32,642	7,424	27,556	11,751	11,892	37,700
24	121	INTEREST AND DIVIDENDS RECEIVABLE	524	1,149	4,037	0	0	0
25	122	MATERIAL AND SUPPLIES	15,452	15,476	13,984	12,730	26,808	26,798
26	123	OTHER CURRENT ASSETS	0	0	0	0	0	0
27		TOTAL CURRENT ASSETS	$131,668	$151,508	$231,869	$258,207	$267,487	$414,477
PREPAID ACCOUNTS AND DEFERRED CHARGES								
28	129	PREPAID RENTS	$269	$248	$226	$204	$203	$203
29	130	PREPAID TAXES	27,961	40,540	19,077	10,332	2,898	0
30	131	PREPAID INSURANCE	3,132	3,055	3,052	3,171	1,332	1,274
31	132	PREPAID DIRECTORY EXPENSESS	0	0	0	0	0	0
32	133	OTHER PAYMENTS	454	823	854	1,043	1,226	1,299
33	135	DISCOUNT ON LONG-TERM DEBT	3,804	3,642	3,481	3,320	3,158	2,998
34	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0
35	139	OTHER DEFERRED CHARGES	0	0	0	0	0	0
36		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$35,621	$48,308	$26,690	$18,070	$8,817	$5,774
37		TOTAL ASSETS AND OTHER DEBITS	$1,314,798	$1,342,062	$1,483,604	$1,509,261	$1,532,103	$1,607,551

TABLE 19.2

ST.JOHN COOP TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

		STOCKHOLDERS EQUITY	1979	1980	1981	1982	1983	1984
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$40,580	$41,680	$41,380	$41,380	$41,380	$41,380
02	152	PREMIUM ON CAPITAL STOCK	0	0	0	0	0	0
03	179	OTHER CAPITAL	0	0	0	0	0	0
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	471,740	498,456	595,310	649,104	713,400	791,850
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	$512,320	$540,136	$636,690	$690,484	$754,780	$833,230
		LONG-TERM DEBT						
09	154.1	FUNDED DEBT	$639,518	$650,848	$681,163	$657,241	$632,842	$637,918
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	$639,518	$650,848	$681,163	$657,241	$632,842	$637,918
		CURRENT AND ACCRUED LIABILITIES						
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0
14	158.2	OTHER NOTES PAYABLE	0	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	0	0	0	0	0	0
16	159.2	OTHER ACCOUNTS PAYABLE	62,488	50,390	52,245	31,969	19,396	22,493
17	160	CUSTOMERS' DEPOSITS	325	445	505	475	475	105
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	0	0	0	0	0	0
21	165	OTHER CURRENT LIABILITIES	9,881	12,169	8,900	19,088	11,065	0
22	166	TAXES ACCRUED	4,638	2,670	5,888	4,647	3,184	4,217
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	60	90	120	150	180	0
24		TOTAL CURRENT AND ACCRUED LIABILITIES	$77,392	$65,764	$67,658	$56,329	$34,300	$26,815
		DEFERRED CREDITS AND OPERATING RESERVES						
25	168	PREMIUM ON LONG-TERM DEBT	$0	$0	$0	$0	$0	$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	85,568	85,313	95,143	96,507	95,501	87,337
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	0	0	2,949	8,700	14,680	22,251
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	0	0	0	0
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	$85,568	$85,313	$98,092	$105,207	$110,181	$109,588
32		TOTAL LIABILITIES AND OTHER CREDITS	$1,314,798	$1,342,062	$1,483,604	$1,509,261	$1,532,103	$1,607,551

TABLE 19.3

ST.JOHN COOP TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984
	NET INCOME						
01	NET OPERATING INCOME -WASHINGTON	$85,436	$43,782	$110,512	$59,464	$75,417	$73,504
02	-OTHER STATES	0	0	0	0	0	0
03	TOTAL NET OPERATING INCOME	85,436	43,782	110,512	59,464	75,417	73,504
04	INTEREST CHARGED TO CONSTRUCTION	0	0	0	0	0	0
05	OTHER INCOME	3,566	6,416	11,227	21,746	14,708	23,365
06	MISCELLANEOUS DEDUCTIIONS FROM INCOME	568	983	1,876	3,467	2,205	3,505
07	INTEREST ON FUNDED DEBT	9,135	12,817	13,111	13,438	12,960	12,763
08	OTHER FIXED CHARGES	174	246	736	166	217	349
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0
11	NET INCOME	$79,126	$36,152	$106,016	$64,139	$74,743	$80,252
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
12	BALANCE AT BEGINNING OF YEAR	$398,926	$471,740	$498,456	$595,310	$649,104	$713,400
13	CREDITS: NET INCOME(AS ABOVE)	79,126	36,152	106,016	64,139	74,743	80,252
14	OTHER CREDITS	0	0	0	0	0	8,543
15	TOTAL CREDITS	79,126	36,152	106,016	64,139	74,743	88,795
16	DEBITS: DIVIDEND APPROPRIATIONS	6,312	8,336	8,336	10,345	10,345	10,345
17	OTHER DEBITS	0	1,100	825	0	102	0
18	TOTAL DEBITS	6,312	9,436	9,161	10,345	10,447	10,345
19	BALANCE AT END OF YEAR	$471,740	$498,456	$595,310	$649,104	$713,400	$791,850

TABLE 19.4

ST. JOHN CO-OPERATIVE TELEPHONE & TELEGRAPH COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984
	OPERATING REVENUES						
01	LOCAL SERVICE	$76,426	$87,980	$103,807	$106,500	$111,936	$122,870
02	ACCESS REVENUES	0	0	0	0	0	0
03	TOLL SERVICE	236,851	228,456	344,084	319,796	389,313	392,134
04	MISCELLANEOUS	726	787	4,109	3,591	2,754	1,571
05	UNCOLLECTIBLES - DEBIT	521	422	2,033	1,375	5,271	1,243
06	TOTAL OPERATING REVENUES	$313,482	$316,802	$449,967	$428,512	$498,732	$515,332
	OPERATING REVENUE EXPENSES						
07	MAINTENANCE	$27,903	$31,963	$33,395	$38,278	$50,799	$69,091
08	DEPRECIATION AND AMORTIZATION	66,842	91,350	107,386	120,946	130,370	135,233
09	TRAFFIC	937	1,424	2,191	3,716	2,722	4,073
10	COMMERCIAL	8,393	12,545	11,426	16,814	20,559	21,977
11	ACCESS EXPENSES	0	0	0	0	0	0
12	GENERAL OFFICE	65,901	98,827	109,416	132,468	153,548	147,318
13	OTHER OPERATING EXPENSES	13,872	19,983	21,873	26,125	26,496	31,692
14	TOTAL OPERATING REVENUE EXPENSES	183,846	256,092	285,686	338,347	384,494	409,384
15	INVESTMENT CREDIT - NET	49,625	(131)	9,847	1,890	(1,005)	(8,164)
16	FEDERAL INCOME TAXES	(22,879)	(3,141)	13,571	(6,831)	5,229	6,576
17	OTHER OPERATING TAXES	17,453	20,200	27,403	29,891	28,617	26,461
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	0	0	2,949	5,751	5,980	7,571
19	OPER.FED. INCOME TAX DEFER - OTHER	0	0	0	0	0	0
20	INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0
21	TOTAL OPERATING TAXES	44,199	16,928	53,770	30,701	38,821	32,444
22	TOTAL OPERATING REVENUE DEDUCTIONS	$228,046	$273,020	$339,455	$369,048	$423,315	$441,828
23	NET OPERATING INCOME	$85,436	$43,782	$110,512	$59,464	$75,417	$73,504
24	100.1 TELEPHONE PLANT IN SERVICE	$1,454,914	$1,530,203	$1,717,135	$1,830,677	$1,965,655	$1,984,986
25	100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	12,604	33,181
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	314,302	405,704	506,881	613,292	738,686	845,359
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$1,140,612	$1,124,499	$1,210,254	$1,217,385	$1,239,573	$1,172,808
	PRIMARY STATISTICS						
28	MILES OF: WIRE IN CABLE	5,224	5,261	5,262	5,265	5,265	5,265
29	AERIAL WIRE	1	1	1	0	0	0
30	UNDERGROUND CONDUIT (SINGLE DUCT)	0	0	0	0	0	0
31	CARRIER CHANNEL(TELEPHONE)	0	0	0	0	0	0
32	NUMBER OF POLES	138	138	138	15	15	15
33	NUMBER OF CENTRAL OFFICES	1	1	1	1	1	1
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	489
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	64
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	4
37	ACCESS LINES(TOTAL)	0	0	0	0	560	557

TABLE 20.1

TELEPHONE UTILITIES, INC. - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984
TELEPHONE PLANT								
01	100.1	TELEPHONE PLANT IN SERVICE	$70,413,335	$82,268,833	$94,381,059	$103,274,075	$108,022,562	$116,875,524
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	1,601,459	2,095,457	1,835,468	1,097,117	3,640,368	1,166,967
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	222,714	178,859	0	0	0	0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	131,386	111,921	92,456	73,132	73,132	73,132
05		LESS: 171 DEPRECIATION RESERVE	14,394,629	16,555,478	18,829,985	23,473,568	28,097,771	30,630,833
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	$57,974,265	$68,099,592	$77,478,998	$80,970,756	$83,638,291	$87,484,790
INVESTMENTS AND FUNDS								
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0
10	102	OTHER INVESTMENTS	0	0	0	0	0	0
11	103	MISCELLANEOUS PHYSICAL PROPERTY	0	0	0	0	0	2,690
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
13	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
14		TOTAL INVESTMENTS AND FUNDS	$0	$0	$0	$0	$0	$2,690
CURRENT ASSETS								
15	113	CASH	$2,855	$3,255	$3,330	$3,330	$3,824	$4,174
16	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0
17	115	WORKING FUNDS	0	0	0	0	0	0
18	116	TEMPORARY CASH INVESTMENTS	0	0	0	0	0	0
19	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
20	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	0
21	118	DUE FROM CUSTOMERS AND AGENTS	2,447,323	2,663,090	2,451,370	2,721,977	3,018,475	3,933,626
22	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
23	120.2	OTHER ACCOUNTS RECEIVABLE	110,784	671,666	471,518	3,791,208	4,101,938	1,596,640
24	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	0	0
25	122	MATERIAL AND SUPPLIES	1,436,334	1,210,828	1,628,968	1,714,856	1,007,635	979,738
26	123	OTHER CURRENT ASSETS	0	0	0	0	0	0
27		TOTAL CURRENT ASSETS	$3,997,296	$4,548,839	$4,555,186	$8,231,371	$8,131,872	$6,514,178
PREPAID ACCOUNTS AND DEFERRED CHARGES								
28	129	PREPAID RENTS	$0	$0	$0	$0	$0	$10,640
29	130	PREPAID TAXES	0	0	0	0	0	0
30	131	PREPAID INSURANCE	0	0	0	0	0	8,230
31	132	PREPAID DIRECTORY EXPENSESS	0	0	0	0	0	0
32	133	OTHER PAYMENTS	0	0	0	0	400	0
33	135	DISCOUNT ON LONG-TERM DEBT	134,156	127,957	113,883	103,928	94,260	85,446
34	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0
35	139	OTHER DEFERRED CHARGES	916	4,000	5,868	193	55,338	0
36		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$135,072	$131,957	$119,751	$104,121	$149,998	$104,316
37		TOTAL ASSETS AND OTHER DEBITS	$62,106,633	$72,780,388	$82,153,935	$89,306,248	$91,920,161	$94,105,974

TABLE 20.2

TELEPHONE UTILITIES, INC. - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

			1979	1980	1981	1982	1983	1984
STOCKHOLDERS EQUITY								
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$638,500	$638,500	$638,500	$638,500	$638,500	$638,500
02	152	PREMIUM ON CAPITAL STOCK	5,178,952	5,178,952	5,178,952	5,178,952	5,178,952	5,178,952
03	179	OTHER CAPITAL	3,969,690	3,969,690	3,969,690	3,969,690	3,969,690	3,969,690
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	19,183,964	22,443,916	25,248,748	29,162,083	33,563,226	38,617,013
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	$28,971,106	$32,231,058	$35,035,890	$38,949,225	$43,350,368	$48,404,155
LONG-TERM DEBT								
09	154.1	FUNDED DEBT	$12,798,961	$12,036,746	$11,352,648	$10,667,700	$9,982,248	$9,296,247
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	800	5,000,000	5,000,000	5,000,000	0	0
12		TOTAL LONG-TERM DEBT	$12,799,761	$17,036,746	$16,352,648	$15,667,700	$9,982,248	$9,296,247
CURRENT AND ACCRUED LIABILITIES								
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0
14	158.2	OTHER NOTES PAYABLE	0	0	0	0	5,000,000	5,000,000
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	8,748,385	9,230,663	15,093,717	16,833,010	11,941,904	8,603,325
16	159.2	OTHER ACCOUNTS PAYABLE	1,982,938	2,130,817	765,466	753,599	2,587,846	1,427,854
17	160	CUSTOMERS' DEPOSITS	69,378	92,782	190,758	218,606	235,989	143,471
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	671,860	525,393	565,984	614,296	611,559	655,537
21	165	OTHER CURRENT LIABILITIES	220,864	587,168	0	0	0	0
22	166	TAXES ACCRUED	686,628	641,574	1,220,236	1,405,420	1,047,205	1,202,867
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	121,866	127,183	88,090	81,759	446,637	121,483
24		TOTAL CURRENT AND ACCRUED LIABILITIES	$12,501,919	$13,335,580	$17,924,251	$19,906,690	$21,871,140	$17,154,537
DEFERRED CREDITS AND OPERATING RESERVES								
25	168	PREMIUM ON LONG-TERM DEBT	$0	$0	$0	$0	$0	$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	3,592,518	4,768,438	5,952,780	6,855,267	7,177,839	7,676,469
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	3,735,216	4,768,459	6,232,959	7,748,559	9,582,759	11,761,759
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	506,113	640,107	655,407	178,807	(44,193)	(187,193)
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	$7,833,847	$10,177,004	$12,841,146	$14,782,633	$16,716,405	$19,251,035
32		TOTAL LIABILITIES AND OTHER CREDITS	$62,106,633	$72,780,388	$82,153,935	$89,306,248	$91,920,161	$94,105,974

TABLE 20.3

TELEPHONE UTILITIES, INC. -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984
	NET INCOME						
01	NET OPERATING INCOME -WASHINGTON	$5,789,314	$7,423,437	$8,086,964	$7,563,466	$7,606,755	$9,323,883
02	-OTHER STATES	0	0	0	0	0	0
03	TOTAL NET OPERATING INCOME	5,789,314	7,423,437	8,086,964	7,563,466	7,606,755	9,323,883
04	INTEREST CHARGED TO CONSTRUCTION	5,847	0	0	0	0	0
05	OTHER INCOME	(11,635)	4,000	8,666	4,250	(2,612)	(249,851)
06	MISCELLANEOUS DEDUCTIIONS FROM INCOME	0	0	2,318	0	(870)	0
07	INTEREST ON FUNDED DEBT	1,082,654	1,229,543	1,925,451	1,583,446	873,188	780,708
08	OTHER FIXED CHARGES	38,794	192,392	106,679	410,835	734,432	640,842
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0
11	NET INCOME	$4,662,078	$6,005,502	$6,061,182	$5,573,435	$5,997,393	$7,652,482
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
12	BALANCE AT BEGINNING OF YEAR	$16,411,846	$19,183,964	$22,443,916	$25,248,748	$29,162,083	$33,563,226
13	CREDITS: NET INCOME(AS ABOVE)	4,662,078	6,005,502	6,061,182	5,573,435	5,997,393	7,652,482
14	OTHER CREDITS	0	0	0	0	0	0
15	TOTAL CREDITS	4,662,078	6,005,502	6,061,182	5,573,435	5,997,393	7,652,482
16	DEBITS: DIVIDEND APPROPRIATIONS	1,889,960	2,745,550	3,256,350	1,660,100	1,596,250	2,598,695
17	OTHER DEBITS	0	0	0	0	0	0
18	TOTAL DEBITS	1,889,960	2,745,550	3,256,350	1,660,100	1,596,250	2,598,695
19	BALANCE AT END OF YEAR	$19,183,964	$22,443,916	$25,248,748	$29,162,083	$33,563,226	$38,617,013

TABLE 20.4

TELEPHONE UTILITIES OF WASHINGTON, INC. -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984
	OPERATING REVENUES						
01	LOCAL SERVICE	$6,803,658	$7,646,515	$8,305,498	$8,977,662	$9,440,849	$9,826,651
02	ACCESS REVENUES	0	0	0	0	0	30,355,782
03	TOLL SERVICE	16,535,872	21,831,819	23,542,982	28,498,617	29,107,473	326,251
04	MISCELLANEOUS	740,926	971,918	1,121,470	1,302,222	1,411,213	3,132,001
05	UNCOLLECTIBLES - DEBIT	197,644	328,669	368,100	293,097	258,086	109,203
06	TOTAL OPERATING REVENUES	$23,882,812	$30,121,583	$32,601,850	$38,485,404	$39,701,449	$43,531,482
	OPERATING REVENUE EXPENSES						
07	MAINTENANCE	$4,962,273	$6,657,131	$6,870,114	$9,163,814	$8,578,744	$8,723,974
08	DEPRECIATION AND AMORTIZATION	4,088,291	4,767,596	5,425,518	6,573,594	6,738,885	6,822,307
09	TRAFFIC	180,135	209,995	256,563	528,346	578,681	533,863
10	COMMERCIAL	1,310,555	1,679,995	1,849,746	2,220,982	2,387,885	2,669,244
11	ACCESS EXPENSES	0	0	0	0	0	0
12	GENERAL OFFICE	1,059,770	1,858,145	2,216,184	4,058,644	5,313,741	6,484,628
13	OTHER OPERATING EXPENSES	831,417	1,037,728	1,268,442	2,121,932	2,346,908	1,519,958
14	TOTAL OPERATING REVENUE EXPENSES	12,432,441	16,210,590	17,886,567	24,667,312	25,944,844	26,753,974
15	INVESTMENT CREDIT - NET	1,167,000	1,017,600	1,064,000	638,700	375,000	474,000
16	FEDERAL INCOME TAXES	1,883,000	2,593,900	2,097,200	2,385,000	2,206,000	3,139,000
17	OTHER OPERATING TAXES	1,818,057	1,708,756	1,987,319	2,191,926	1,855,850	1,804,625
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	717,000	1,033,300	1,464,500	1,515,600	1,936,000	2,179,000
19	OPER.FED. INCOME TAX DEFER - OTHER	76,000	134,000	15,300	(476,600)	(223,000)	(143,000)
20	INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0
21	TOTAL OPERATING TAXES	5,661,057	6,487,556	6,628,319	6,254,626	6,149,850	7,453,625
22	TOTAL OPERATING REVENUE DEDUCTIONS	$18,093,498	$22,698,146	$24,514,886	$30,921,938	$32,094,694	$34,207,599
23	NET OPERATING INCOME	$5,789,314	$7,423,437	$8,086,964	$7,563,466	$7,606,755	$9,323,883
24	100.1 TELEPHONE PLANT IN SERVICE	$70,413,335	$82,268,833	$94,381,059	$103,274,075	$108,022,562	$108,022,562
25	100.3 PROPERTY HELD FOR FUTURE USE	222,714	178,859	0	0	0	0
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	14,394,629	16,555,478	18,829,985	23,473,568	28,097,771	28,097,771
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$56,241,420	$65,892,214	$75,551,074	$79,800,507	$79,924,791	$79,924,791
	PRIMARY STATISTICS						
28	MILES OF: WIRE IN CABLE	387,376	445,982	488,013	628,672	637,566	651,927
29	AERIAL WIRE	7,158	6,578	5,979	5,899	5,540	5,345
30	UNDERGROUND CONDUIT (SINGLE DUCT)	77	90	90	109	112	112
31	CARRIER CHANNEL(TELEPHONE)	40,220	58,445	80,389	108,370	117,598	126,150
32	NUMBER OF POLES	37,975	35,912	33,496	32,189	29,636	26,570
33	NUMBER OF CENTRAL OFFICES	49	48	47	50	49	48
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	55,227
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	9,384
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	649
37	ACCESS LINES(TOTAL)	0	0	0	0	66,228	65,260

TABLE 21.1

TENINO TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984
TELEPHONE PLANT								
01	100.1	TELEPHONE PLANT IN SERVICE	$3,183,837	$3,504,016	$3,944,018	$4,150,679	$4,445,038	$4,773,492
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	0	0	0	0	0	1,200
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	0	0	0	0	0	0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	585,281	777,322	994,737	1,223,497	1,447,701	1,711,794
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	$2,598,556	$2,726,694	$2,949,281	$2,927,182	$2,997,337	$3,062,898
INVESTMENTS AND FUNDS								
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0
10	102	OTHER INVESTMENTS	54,840	55,730	65,554	66,074	68,854	70,304
11	103	MISCELLANEOUS PHYSICAL PROPERTY	0	0	0	0	0	0
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
13	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
14		TOTAL INVESTMENTS AND FUNDS	$54,840	$55,730	$65,554	$66,074	$68,854	$70,304
CURRENT ASSETS								
15	113	CASH	$168,843	$220,440	$303,539	$356,691	$484,517	$721,697
16	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0
17	115	WORKING FUNDS	0	0	0	0	0	0
18	116	TEMPORARY CASH INVESTMENTS	0	0	0	0	0	0
19	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
20	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	0
21	118	DUE FROM CUSTOMERS AND AGENTS	83,845	85,053	114,943	104,926	109,826	126,087
22	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
23	120.2	OTHER ACCOUNTS RECEIVABLE	6,000	0	0	39,300	81,300	91,063
24	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	797	0
25	122	MATERIAL AND SUPPLIES	0	0	0	0	1,972	0
26	123	OTHER CURRENT ASSETS	0	68,719	0	0	0	10,044
27		TOTAL CURRENT ASSETS	$258,688	$374,212	$418,482	$500,917	$678,412	$948,891
PREPAID ACCOUNTS AND DEFERRED CHARGES								
28	129	PREPAID RENTS	$0	$0	$0	$0	$0	$0
29	130	PREPAID TAXES	9,714	24,207	0	0	0	0
30	131	PREPAID INSURANCE	0	0	0	0	0	0
31	132	PREPAID DIRECTORY EXPENSESS	0	0	0	0	0	0
32	133	OTHER PAYMENTS	0	0	0	0	0	0
33	135	DISCOUNT ON LONG-TERM DEBT	2,742	2,646	2,550	2,454	2,358	2,261
34	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0
35	139	OTHER DEFERRED CHARGES	0	0	0	0	0	0
36		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$12,456	$26,853	$2,550	$2,454	$2,358	$2,261
37		TOTAL ASSETS AND OTHER DEBITS	$2,924,540	$3,183,489	$3,435,867	$3,496,627	$3,746,961	$4,084,354

TABLE 21.2

TENINO TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

			1979	1980	1981	1982	1983	1984
STOCKHOLDERS EQUITY								
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$97,200	$97,200	$97,200	$97,200	$97,200	$97,200
02	152	PREMIUM ON CAPITAL STOCK	0	0	0	0	0	0
03	179	OTHER CAPITAL	0	0	0	0	0	0
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	1,070,353	1,115,084	1,272,390	1,432,309	1,638,000	1,860,123
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	$1,167,553	$1,212,284	$1,369,590	$1,529,509	$1,735,200	$1,957,323
LONG-TERM DEBT								
09	154.1	FUNDED DEBT	$1,552,803	$1,615,454	$1,714,402	$1,682,767	$1,650,684	$1,615,445
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	$1,552,803	$1,615,454	$1,714,402	$1,682,767	$1,650,684	$1,615,445
CURRENT AND ACCRUED LIABILITIES								
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0
14	158.2	OTHER NOTES PAYABLE	0	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	0	0	0	0	0	0
16	159.2	OTHER ACCOUNTS PAYABLE	66,121	60,410	58,429	10,000	15,445	66,842
17	160	CUSTOMERS' DEPOSITS	0	0	0	0	0	0
18	162	MATURED INTEREST AND DIVIDENDS	6,309	10,800	12,161	12,000	12,050	12,050
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	0	0	0	0	0	0
21	165	OTHER CURRENT LIABILITIES	4,050	135,626	66,200	0	0	0
22	166	TAXES ACCRUED	29,644	44,890	57,166	66,602	73,647	107,302
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	0	0	0	0	0	0
24		TOTAL CURRENT AND ACCRUED LIABILITIES	$106,124	$251,726	$193,956	$88,602	$101,142	$186,194
DEFERRED CREDITS AND OPERATING RESERVES								
25	168	PREMIUM ON LONG-TERM DEBT	$0	$0	$0	$0	$0	$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	98,060	104,025	143,432	152,301	172,116	183,735
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	0	0	14,487	43,448	87,819	141,657
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	0	0	0	0
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	$98,060	$104,025	$157,919	$195,749	$259,935	$325,392
32		TOTAL LIABILITIES AND OTHER CREDITS	$2,924,540	$3,183,489	$3,435,867	$3,496,627	$3,746,961	$4,084,354

TABLE 21.3

TENINO TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984
	NET INCOME						
01	NET OPERATING INCOME -WASHINGTON	$238,884	$111,598	$231,468	$222,455	$273,010	$327,634
02	-OTHER STATES	0	0	0	0	0	0
03	TOTAL NET OPERATING INCOME	238,884	111,598	231,468	222,455	273,010	327,634
04	INTEREST CHARGED TO CONSTRUCTION	0	0	0	0	0	0
05	OTHER INCOME	3,403	12,125	11,172	26,885	19,792	39,167
06	MISCELLANEOUS DEDUCTIIONS FROM INCOME	670	1,759	4,411	2,638	2,070	2,741
07	INTEREST ON FUNDED DEBT	52,227	77,137	80,827	85,512	84,709	83,520
08	OTHER FIXED CHARGES	96	96	96	1,271	332	97
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0
11	NET INCOME	$189,294	$44,731	$157,306	$159,919	$205,691	$280,443
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
12	BALANCE AT BEGINNING OF YEAR	$881,059	$1,070,353	$1,115,084	$1,272,390	$1,432,309	$1,638,000
13	CREDITS: NET INCOME(AS ABOVE)	189,294	44,731	157,306	159,919	205,691	280,443
14	OTHER CREDITS	0	0	0	0	0	0
15	TOTAL CREDITS	189,294	44,731	157,306	159,919	205,691	280,443
16	DEBITS: DIVIDEND APPROPRIATIONS	0	0	0	0	0	58,320
17	OTHER DEBITS	0	0	0	0	0	0
18	TOTAL DEBITS	0	0	0	0	0	58,320
19	BALANCE AT END OF YEAR	$1,070,353	$1,115,084	$1,272,390	$1,432,309	$1,638,000	$1,860,123

TABLE 21.4

TENINO TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984
	OPERATING REVENUES						
01	LOCAL SERVICE	$170,643	$187,302	$203,048	$216,545	$266,676	$298,246
02	ACCESS REVENUES	0	0	0	0	0	1,073,738
03	TOLL SERVICE	636,843	590,971	870,514	987,557	1,056,115	142,949
04	MISCELLANEOUS	4,025	10,578	9,487	17,219	13,549	24,205
05	UNCOLLECTIBLES - DEBIT	2,221	(4,118)	(3,437)	975	6,626	14,785
06	TOTAL OPERATING REVENUES	$809,290	$792,969	$1,086,486	$1,220,346	$1,329,714	$1,524,353
	OPERATING REVENUE EXPENSES						
07	MAINTENANCE	$104,084	$106,520	$137,264	$168,844	$162,908	$174,290
08	DEPRECIATION AND AMORTIZATION	117,302	192,536	211,503	226,055	236,391	244,512
09	TRAFFIC	3,192	3,781	5,109	17,406	1,702	7,295
10	COMMERCIAL	29,732	54,646	57,154	74,073	70,537	62,988
11	ACCESS EXPENSES	0	0	0	0	0	0
12	GENERAL OFFICE	158,860	185,832	203,338	235,492	267,962	313,855
13	OTHER OPERATING EXPENSES	61,906	84,284	91,080	106,992	88,452	105,639
14	TOTAL OPERATING REVENUE EXPENSES	475,076	627,599	705,448	828,862	827,952	908,579
15	INVESTMENT CREDIT - NET	28,362	5,965	39,407	8,869	19,815	11,619
16	FEDERAL INCOME TAXES	2,688	(14,211)	28,569	57,989	87,563	150,975
17	OTHER OPERATING TAXES	64,280	62,018	67,107	73,210	77,003	71,708
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	0	0	14,487	28,961	44,371	53,838
19	OPER.FED. INCOME TAX DEFER - OTHER	0	0	0	0	0	0
20	INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0
21	TOTAL OPERATING TAXES	95,330	53,772	149,570	169,029	228,752	288,140
22	TOTAL OPERATING REVENUE DEDUCTIONS	$570,406	$681,371	$855,018	$997,891	$1,056,704	$1,196,719
23	NET OPERATING INCOME	$238,884	$111,598	$231,468	$222,455	$273,010	$327,634
24	100.1 TELEPHONE PLANT IN SERVICE	$3,183,837	$3,504,016	$3,944,018	$4,150,679	$4,445,038	$4,773,492
25	100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	585,281	777,322	994,737	1,223,497	1,447,701	1,711,794
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$2,598,556	$2,726,694	$2,949,281	$2,927,182	$2,997,337	$3,061,698
	PRIMARY STATISTICS						
28	MILES OF: WIRE IN CABLE	16,436	16,436	18,033	18,382	18,743	20,681
29	AERIAL WIRE	12	12	10	10	10	10
30	UNDERGROUND CONDUIT (SINGLE DUCT)	3	3	3	3	4	5
31	CARRIER CHANNEL(TELEPHONE)	0	0	0	0	0	0
32	NUMBER OF POLES	625	625	625	625	625	625
33	NUMBER OF CENTRAL OFFICES	1	1	1	1	1	2
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	1,557
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	262
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	22
37	ACCESS LINES(TOTAL)	0	0	0	0	1,815	1,841

TABLE 22.1

TOLEDO TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984
TELEPHONE PLANT								
01	100.1	TELEPHONE PLANT IN SERVICE	$2,085,693	$2,310,813	$2,469,216	$2,534,461	$2,576,994	$2,637,281
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	59,023	48,521	26,651	26,651	30,104	30,536
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	0	0	0	0	0	0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	507,587	632,695	745,402	918,142	1,094,699	1,231,862
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	$1,637,129	$1,726,639	$1,750,465	$1,642,970	$1,512,399	$1,435,955
INVESTMENTS AND FUNDS								
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$0	$0	$0	$0	$500	$500
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	19,706	72,793
10	102	OTHER INVESTMENTS	51,175	90,175	104,150	131,530	65,042	52,853
11	103	MISCELLANEOUS PHYSICAL PROPERTY	0	0	2,982	0	0	0
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
13	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
14		TOTAL INVESTMENTS AND FUNDS	$51,175	$90,175	$107,132	$131,530	$85,248	$126,146
CURRENT ASSETS								
15	113	CASH	$16,583	$22,627	$94,205	$23,717	$23,396	$73,631
16	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0
17	115	WORKING FUNDS	0	0	0	0	0	0
18	116	TEMPORARY CASH INVESTMENTS	0	0	0	0	0	0
19	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
20	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	0
21	118	DUE FROM CUSTOMERS AND AGENTS	50,112	61,169	76,449	59,253	78,795	76,656
22	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
23	120.2	OTHER ACCOUNTS RECEIVABLE	0	40,163	29,600	71,917	224,749	177,612
24	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	0	0	0	0
25	122	MATERIAL AND SUPPLIES	0	0	0	0	0	0
26	123	OTHER CURRENT ASSETS	0	0	0	32,616	32,376	23,091
27		TOTAL CURRENT ASSETS	$66,695	$123,959	$200,254	$187,503	$359,316	$350,990
PREPAID ACCOUNTS AND DEFERRED CHARGES								
28	129	PREPAID RENTS	$0	$0	$0	$0	$0	$0
29	130	PREPAID TAXES	1,694	395	400	0	0	0
30	131	PREPAID INSURANCE	450	381	76	8,569	0	0
31	132	PREPAID DIRECTORY EXPENSESS	0	0	0	0	0	0
32	133	OTHER PAYMENTS	0	0	0	0	0	6,753
33	135	DISCOUNT ON LONG-TERM DEBT	4,277	4,131	3,985	3,838	3,691	3,544
34	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0
35	139	OTHER DEFERRED CHARGES	1,146	1,624	1,943	1,943	1,943	1,943
36		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$7,567	$6,531	$6,404	$14,350	$5,634	$12,240
37		TOTAL ASSETS AND OTHER DEBITS	$1,762,566	$1,947,304	$2,064,255	$1,976,353	$1,962,597	$1,925,331

TABLE 22.2

TOLEDO TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

			1979	1980	1981	1982	1983	1984
STOCKHOLDERS EQUITY								
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$23,000	$23,000	$23,000	$23,000	$23,000	$23,000
02	152	PREMIUM ON CAPITAL STOCK	0	0	0	0	0	0
03	179	OTHER CAPITAL	0	0	0	0	0	0
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	402,684	459,767	510,868	400,327	448,897	453,851
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	$425,684	$482,767	$533,868	$423,327	$471,897	$476,851
LONG-TERM DEBT								
09	154.1	FUNDED DEBT	$1,125,488	$1,287,135	$1,384,184	$1,351,219	$1,326,307	$1,289,504
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	31,956
12		TOTAL LONG-TERM DEBT	$1,125,488	$1,287,135	$1,384,184	$1,351,219	$1,326,307	$1,321,460
CURRENT AND ACCRUED LIABILITIES								
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0
14	158.2	OTHER NOTES PAYABLE	94,347	55,000	0	65,000	25,000	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	0	0	0	0	0	0
16	159.2	OTHER ACCOUNTS PAYABLE	92,283	79,723	95,030	87,056	85,884	75,983
17	160	CUSTOMERS' DEPOSITS	1,257	1,785	2,943	2,460	2,394	2,678
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	0	0	0	0	0	0
21	165	OTHER CURRENT LIABILITIES	924	1,919	3,200	3,872	5,899	3,662
22	166	TAXES ACCRUED	3,222	9,209	8,524	8,995	12,186	13,061
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	0	0	0	0	0	0
24		TOTAL CURRENT AND ACCRUED LIABILITIES	$192,033	$147,636	$109,697	$167,383	$131,363	$95,384
DEFERRED CREDITS AND OPERATING RESERVES								
25	168	PREMIUM ON LONG-TERM DEBT	$0	$0	$0	$0	$0	$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	19,361	29,766	36,506	34,424	33,030	31,636
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	0	0	0	0	0	0
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	0	0	0	0
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	$19,361	$29,766	$36,506	$34,424	$33,030	$31,636
32		TOTAL LIABILITIES AND OTHER CREDITS	$1,762,566	$1,947,304	$2,064,255	$1,976,353	$1,962,597	$1,925,331

TABLE 22.3

TOLEDO TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984
	NET INCOME						
01	NET OPERATING INCOME -WASHINGTON	$153,447	$198,058	$109,006	$293,538	$278,707	$286,231
02	-OTHER STATES	0	0	0	0	0	0
03	TOTAL NET OPERATING INCOME	153,447	198,058	109,006	293,538	278,707	286,231
04	INTEREST CHARGED TO CONSTRUCTION	0	0	0	0	0	0
05	OTHER INCOME	16,914	27,756	31,483	44,827	41,277	40,189
06	MISCELLANEOUS DEDUCTIIONS FROM INCOME	3,645	5,618	2,917	8,132	7,933	7,670
07	INTEREST ON FUNDED DEBT	72,746	85,571	107,607	119,115	131,685	145,555
08	OTHER FIXED CHARGES	3,427	3,430	3,676	5,540	3,676	4,098
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0
11	NET INCOME	$90,542	$131,195	$26,289	$205,578	$176,690	$169,097
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
12	BALANCE AT BEGINNING OF YEAR	$566,873	$653,573	$780,925	$803,371	$1,005,106	$1,177,953
13	CREDITS: NET INCOME(AS ABOVE)	90,542	131,195	26,289	205,578	176,690	169,097
14	OTHER CREDITS	0	0	0	0	0	0
15	TOTAL CREDITS	90,542	131,195	26,289	205,578	176,690	169,097
16	DEBITS: DIVIDEND APPROPRIATIONS	3,843	3,843	3,843	3,843	3,843	3,843
17	OTHER DEBITS	0	0	0	0	0	0
18	TOTAL DEBITS	3,843	3,843	3,843	3,843	3,843	3,843
19	BALANCE AT END OF YEAR	$653,573	$780,925	$803,371	$1,005,106	$1,177,953	$1,343,207

TABLE 22.4

TOLEDO TELEPHONE COMPANY, INC. -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984
	OPERATING REVENUES						
01	LOCAL SERVICE	$113,562	$151,713	$150,598	$157,153	$170,246	$217,289
02	ACCESS REVENUES	0	0	0	0	0	0
03	TOLL SERVICE	559,632	607,914	683,886	663,852	714,172	695,110
04	MISCELLANEOUS	30,473	30,376	27,901	36,586	40,937	30,132
05	UNCOLLECTIBLES - DEBIT	3,902	1,218	(846)	3,939	8,625	9,788
06	TOTAL OPERATING REVENUES	$699,765	$788,785	$863,231	$853,652	$916,730	$932,743
	OPERATING REVENUE EXPENSES						
07	MAINTENANCE	$92,621	$115,557	$108,087	$156,827	$124,189	$130,817
08	DEPRECIATION AND AMORTIZATION	106,804	121,393	133,718	154,499	157,689	160,309
09	TRAFFIC	3,056	3,824	6,077	5,348	1,712	13,421
10	COMMERCIAL	45,933	57,126	59,563	95,713	97,124	79,243
11	ACCESS EXPENSES	0	0	0	0	0	0
12	GENERAL OFFICE	222,208	236,258	266,164	279,868	262,375	280,120
13	OTHER OPERATING EXPENSES	92,214	97,054	131,011	161,880	118,853	163,421
14	TOTAL OPERATING REVENUE EXPENSES	562,836	631,212	704,620	854,135	761,942	827,331
15	INVESTMENT CREDIT - NET	6,769	8,812	5,147	(3,675)	(2,987)	(2,987)
16	FEDERAL INCOME TAXES	260	475	(285)	0	0	0
17	OTHER OPERATING TAXES	55,114	52,301	58,925	60,852	60,585	49,275
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	0	0	0	0	0	0
19	OPER.FED. INCOME TAX DEFER - OTHER	(478)	(478)	(319)	0	0	0
20	INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0
21	TOTAL OPERATING TAXES	61,665	61,110	63,468	57,177	57,598	46,288
22	TOTAL OPERATING REVENUE DEDUCTIONS	$624,501	$692,322	$768,088	$911,312	$819,540	$873,619
23	NET OPERATING INCOME	$75,264	$96,463	$95,143	($57,660)	$97,190	$59,124
24	100.1 TELEPHONE PLANT IN SERVICE	$2,085,693	$2,310,813	$2,469,216	$2,534,461	$2,576,994	$2,637,281
25	100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	507,587	632,695	745,402	918,142	1,094,699	1,231,862
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$1,578,106	$1,678,118	$1,723,814	$1,616,319	$1,482,295	$1,405,419
	PRIMARY STATISTICS						
28	MILES OF: WIRE IN CABLE	6,664	6,868	7,400	7,400	7,400	7,400
29	AERIAL WIRE	0	0	0	0	0	0
30	UNDERGROUND CONDUIT (SINGLE DUCT)	0	0	0	0	0	0
31	CARRIER CHANNEL(TELEPHONE)	684	791	1,484	1,484	1,485	613
32	NUMBER OF POLES	153	152	152	152	152	152
33	NUMBER OF CENTRAL OFFICES	1	1	1	1	1	1
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	1,029
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	211
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	23
37	ACCESS LINES(TOTAL)	0	0	0	0	1,242	1,263

TABLE 23.1

UNITED TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984
TELEPHONE PLANT								
01	100.1	TELEPHONE PLANT IN SERVICE	$138,525,470	$152,505,418	$166,760,118	$177,533,251	$183,964,883	$193,917,391
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	5,667,676	2,402,756	4,117,071	3,018,382	4,815,497	3,487,887
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	3,240	0	174,283	144,807	69,304	69,749
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	27,921,895	30,693,341	36,967,076	42,863,968	53,424,113	63,486,124
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	$116,274,491	$124,214,833	$134,084,396	$137,832,472	$135,425,571	$133,988,903
INVESTMENTS AND FUNDS								
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$180,000	$180,000	$180,000	$180,000	$180,000	($1)
09	101.2	ADVANCES TO AFFILIATED COMPANIES	500,000	500,000	500,000	500,000	375,000	0
10	102	OTHER INVESTMENTS	97,371	14,337	10,894	8,606	12,000	2,000
11	103	MISCELLANEOUS PHYSICAL PROPERTY	11,072	9,600	110,202	214,111	539,901	548,577
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	175,000	175,000	242,000	282,000	227,000	142,000
13	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
14		TOTAL INVESTMENTS AND FUNDS	$963,443	$878,937	$1,043,096	$1,184,717	$1,333,901	$692,576
CURRENT ASSETS								
15	113	CASH	($361,937)	$796,369	($1,336,609)	$403,639	($2,196,638)	($1,963,341)
16	114	SPECIAL CASH DEPOSITS	28,777	125,475	97,474	97,474	103,887	103,988
17	115	WORKING FUNDS	133,462	(9,764)	32,224	21,788	17,414	13,221
18	116	TEMPORARY CASH INVESTMENTS	0	0	0	0	0	500,000
19	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
20	117.2	OTHER NOTES RECEIVABLE	4,314	153,984	53,458	46,401	17,000	51,610
21	118	DUE FROM CUSTOMERS AND AGENTS	3,100,144	3,346,812	3,594,650	3,917,042	5,079,110	4,026,907
22	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	62,584	105,593	132,426	13,065	74,972	16,831
23	120.2	OTHER ACCOUNTS RECEIVABLE	2,781,971	4,235,507	4,467,953	1,248,301	5,550,239	8,929,222
24	121	INTEREST AND DIVIDENDS RECEIVABLE	(86)	0	0	0	625	(1)
25	122	MATERIAL AND SUPPLIES	2,623,919	2,522,275	2,519,946	1,871,899	1,969,880	2,534,827
26	123	OTHER CURRENT ASSETS	16,382	12,379	5,212	7,281	44,532	24,565
27		TOTAL CURRENT ASSETS	$8,389,530	$11,288,630	$9,566,734	$7,626,890	$10,661,021	$14,237,829
PREPAID ACCOUNTS AND DEFERRED CHARGES								
28	129	PREPAID RENTS	$6,589	$206,987	$133,546	$305,048	$246,010	$218,491
29	130	PREPAID TAXES	0	0	0	0	0	0
30	131	PREPAID INSURANCE	12,984	13,494	22,403	22,128	17,818	19,385
31	132	PREPAID DIRECTORY EXPENSESS	0	0	0	0	25,872	21,198
32	133	OTHER PAYMENTS	11,539	21,465	28,600	78,103	124,613	35,391
33	135	DISCOUNT ON LONG-TERM DEBT	411,110	390,861	368,142	346,023	324,450	303,803
34	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0
35	139	OTHER DEFERRED CHARGES	623,719	592,945	679,823	694,226	834,022	925,451
36		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$1,065,941	$1,225,752	$1,232,514	$1,445,528	$1,572,785	$1,523,719
37		TOTAL ASSETS AND OTHER DEBITS	$126,693,405	$137,608,152	$145,926,740	$148,089,607	$148,993,278	$150,443,027

TABLE 23.2

UNITED TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

		STOCKHOLDERS EQUITY	1979	1980	1981	1982	1983	1984
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$17,265,232	$17,265,232	$17,265,232	$17,265,232	$17,265,232	$17,265,232
02	152	PREMIUM ON CAPITAL STOCK	2,579	2,579	2,579	2,579	2,579	2,579
03	179	OTHER CAPITAL	33,198	33,198	33,198	33,198	33,198	0
04	180	RETAINED EARNINGS RESERVED	13,604,773	20,514,419	20,514,419	20,514,419	20,514,419	20,514,419
05	181	UNAPPROPRIATED RETAINED EARNINGS	16,490,172	16,788,495	22,530,262	24,763,812	22,502,500	22,891,625
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	5,000	5,000	5,000	5,000	5,000	5,000
07		LESS 134.2 CAPITAL STOCK EXPENSE	87,932	87,932	87,932	87,932	87,932	86,682
08		TOTAL NET STOCKHOLDERS' EQUITY	$47,303,022	$54,510,991	$60,252,758	$62,486,308	$60,224,996	$60,582,173
		LONG-TERM DEBT						
09	154.1	FUNDED DEBT	$50,710,000	$49,975,500	$49,212,500	$48,424,000	$47,614,500	$46,829,000
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	$50,710,000	$49,975,500	$49,212,500	$48,424,000	$47,614,500	$46,829,000
		CURRENT AND ACCRUED LIABILITIES						
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0
14	158.2	OTHER NOTES PAYABLE	7,500,000	4,500,000	3,300,000	3,400,000	5,300,000	500,000
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	101,489	131,777	500,282	1,063,210	680,159	798,347
16	159.2	OTHER ACCOUNTS PAYABLE	1,746,137	2,179,916	3,428,336	2,221,440	3,388,692	7,739,013
17	160	CUSTOMERS' DEPOSITS	267,013	348,580	414,148	491,956	515,686	523,019
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	342,721	388,899	418,376	536,686	433,734	511,456
21	165	OTHER CURRENT LIABILITIES	167,776	621,530	1,324,765	718,631	977,485	870,317
22	166	TAXES ACCRUED	516,944	3,821,977	3,382,943	2,745,651	2,342,521	2,547,888
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	1,271,404	1,390,877	1,243,395	1,156,336	1,044,971	1,077,299
24		TOTAL CURRENT AND ACCRUED LIABILITIES	$11,913,484	$13,383,556	$14,012,245	$12,333,910	$14,683,248	$14,567,339
		DEFERRED CREDITS AND OPERATING RESERVES						
25	168	PREMIUM ON LONG-TERM DEBT	($1)	$0	$0	$0	$0	$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	7,134,191	8,468,819	9,745,732	10,398,481	10,244,807	10,821,077
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	9,632,709	11,269,286	12,703,505	14,446,908	16,225,727	17,643,438
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	0	0	0	0
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	$16,766,899	$19,738,105	$22,449,237	$24,845,389	$26,470,534	$28,464,515
32		TOTAL LIABILITIES AND OTHER CREDITS	$126,693,405	$137,608,152	$145,926,740	$148,089,607	$148,993,278	$150,443,027

TABLE 23.3

UNITED TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984
	NET INCOME						
01	NET OPERATING INCOME -WASHINGTON	$6,687,125	$7,651,667	$8,162,950	$8,091,395	$8,419,011	$7,580,726
02	-OTHER STATES	3,212,476	5,063,386	5,784,817	5,223,089	5,874,239	8,975,955
03	TOTAL NET OPERATING INCOME	9,899,601	12,715,053	13,947,767	13,314,484	14,293,250	16,556,681
04	INTEREST CHARGED TO CONSTRUCTION	368,434	209,095	83,644	0	65,486	52,128
05	OTHER INCOME	132,912	246,009	335,743	391,147	(191,405)	(121,086)
06	MISCELLANEOUS DEDUCTIIONS FROM INCOME	38,054	191,848	391,743	810,533	89,715	178,191
07	INTEREST ON FUNDED DEBT	3,471,699	4,397,082	4,325,968	4,252,460	4,172,064	4,122,417
08	OTHER FIXED CHARGES	1,410,573	1,358,161	684,770	778,774	420,707	613,645
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	200,000
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	66,800
11	NET INCOME	$5,480,621	$7,223,066	$8,964,673	$7,863,864	$9,484,845	$11,706,670
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
12	BALANCE AT BEGINNING OF YEAR	$12,356,240	$16,490,172	$16,610,269	$22,530,262	$24,763,812	$23,031,645
13	CREDITS: NET INCOME(AS ABOVE)	5,480,621	7,223,066	8,964,673	7,863,864	9,484,845	11,706,670
14	OTHER CREDITS	0	0	0	0	8	0
15	TOTAL CREDITS	5,480,621	7,223,066	8,964,673	7,863,864	9,484,853	11,706,670
16	DEBITS: DIVIDEND APPROPRIATIONS	1,346,657	15,000	3,044,571	5,630,281	11,746,165	11,846,690
17	OTHER DEBITS	32	6,909,743	109	33	0	0
18	TOTAL DEBITS	1,346,689	6,924,743	3,044,680	5,630,314	11,746,165	11,846,690
19	BALANCE AT END OF YEAR	$16,490,172	$16,788,495	$22,530,262	$24,763,812	$22,502,500	$22,891,625

TABLE 23.4

UNITED TELEPHONE COMPANY OF THE NORTHWEST -- WASHINGTON STATE OPERATIONS ONLY
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984
	OPERATING REVENUES						
01	LOCAL SERVICE	$6,948,700	$7,880,178	$9,885,750	$10,007,464	$9,927,659	$9,521,406
02	ACCESS REVENUES	0	0	0	0	0	15,279,896
03	TOLL SERVICE	17,212,650	19,382,903	22,509,985	24,644,276	27,283,724	13,559,880
04	MISCELLANEOUS	545,699	625,575	736,430	846,490	1,018,083	1,972,197
05	UNCOLLECTIBLES - DEBIT	277,976	359,180	380,027	428,640	422,715	156,065
06	TOTAL OPERATING REVENUES	$24,429,073	$27,529,476	$32,752,138	$35,069,590	$37,806,751	$40,177,314
	OPERATING REVENUE EXPENSES						
07	MAINTENANCE	$4,632,503	$5,148,892	$6,022,152	$7,367,965	$7,182,755	$6,676,643
08	DEPRECIATION AND AMORTIZATION	4,650,662	5,317,835	7,595,405	7,909,584	8,915,572	10,512,895
09	TRAFFIC	675,652	521,566	455,028	557,870	586,008	684,085
10	COMMERCIAL	1,156,266	1,293,702	1,522,133	1,826,514	1,902,401	2,036,526
11	ACCESS EXPENSES	0	0	0	0	0	0
12	GENERAL OFFICE	1,581,219	1,918,055	2,227,225	2,795,358	3,433,786	3,813,177
13	OTHER OPERATING EXPENSES	839,020	819,669	1,126,718	1,449,121	1,740,913	2,726,011
14	TOTAL OPERATING REVENUE EXPENSES	13,535,322	15,019,719	18,948,661	21,906,412	23,761,435	26,449,337
15	INVESTMENT CREDIT - NET	1,120,557	745,959	461,891	177,387	(31,891)	28,170
16	FEDERAL INCOME TAXES	407,420	1,675,113	2,675,081	2,452,289	3,053,848	3,650,944
17	OTHER OPERATING TAXES	1,587,234	1,587,492	1,710,122	1,764,918	1,664,152	1,422,792
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	1,091,415	946,561	793,433	677,189	940,196	1,045,345
19	OPER.FED. INCOME TAX DEFER - OTHER	0	(58,964)	0	0	0	0
20	INC. CREDITS FROM PRIOR FED. TAXES	0	38,071	0	0	0	0
21	TOTAL OPERATING TAXES	4,206,626	4,858,090	5,640,527	5,071,783	5,626,305	6,147,251
22	TOTAL OPERATING REVENUE DEDUCTIONS	$17,741,948	$19,877,809	$24,589,188	$26,978,195	$29,387,740	$32,596,588
23	NET OPERATING INCOME	$6,687,125	$7,651,667	$8,162,950	$8,091,395	$8,419,011	$7,580,726
24	100.1 TELEPHONE PLANT IN SERVICE	$72,954,985	$82,632,538	$91,056,180	$96,674,314	$99,693,250	$104,789,559
25	100.3 PROPERTY HELD FOR FUTURE USE	0	0	134,280	130,578	1,714	1,714
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	13,391,042	15,309,951	20,521,475	24,069,674	29,159,608	36,165,266
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$59,563,943	$67,322,587	$70,668,985	$72,735,218	$70,535,356	$68,626,007
	PRIMARY STATISTICS						
28	MILES OF: WIRE IN CABLE	316,531	325,389	337,883	346,760	356,554	364,791
29	AERIAL WIRE	8,777	8,688	8,688	8,569	8,550	8,506
30	UNDERGROUND CONDUIT (SINGLE DUCT)	38	38	41	43	44	45
31	CARRIER CHANNEL(TELEPHONE)	19,283	39,412	48,726	56,019	68,384	78,449
32	NUMBER OF POLES	20,580	21,064	20,515	19,785	19,199	18,573
33	NUMBER OF CENTRAL OFFICES	30	31	31	31	31	32
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	35,593
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	10,216
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	373
37	ACCESS LINES(TOTAL)	0	0	0	0	46,128	46,182

TABLE 32.4

UNITED TELEPHONE COMPANY OF THE NORTHWEST -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984
	OPERATING REVENUES						
01	LOCAL SERVICE	$12,065,570	$13,719,154	$16,437,901	$17,387,554	$17,077,982	$16,636,804
02	ACCESS REVENUES	0	0	0	0	0	31,448,665
03	TOLL SERVICE	30,138,937	36,138,211	42,571,575	46,078,434	49,723,362	26,243,498
04	MISCELLANEOUS	1,235,090	1,428,640	1,644,370	1,803,483	2,122,349	4,151,173
05	UNCOLLECTIBLES - DEBIT	546,043	658,228	709,909	918,911	867,342	324,655
06	TOTAL OPERATING REVENUES	$42,893,554	$50,627,777	$59,943,937	$64,350,560	$68,056,351	$78,155,485
	OPERATING REVENUE EXPENSES						
07	MAINTENANCE	$8,987,472	$9,680,474	$10,829,787	$13,727,871	$12,441,463	$12,483,426
08	DEPRECIATION AND AMORTIZATION	8,649,248	9,877,503	13,341,868	14,015,383	15,135,286	17,390,341
09	TRAFFIC	1,208,616	1,049,464	850,643	1,077,901	997,975	1,152,020
10	COMMERCIAL	2,453,573	2,730,231	3,110,976	3,653,873	3,693,092	3,948,655
11	ACCESS EXPENSES	0	0	0	0	0	0
12	GENERAL OFFICE	3,288,277	4,087,062	4,742,978	6,066,015	6,941,473	7,197,013
13	OTHER OPERATING EXPENSES	1,748,501	1,992,023	2,636,628	3,291,269	3,797,416	6,224,079
14	TOTAL OPERATING REVENUE EXPENSES	26,335,687	29,416,757	35,512,880	41,832,312	43,006,705	48,395,534
15	INVESTMENT CREDIT - NET	2,035,944	1,270,692	1,174,777	597,736	(10,046)	176,960
16	FEDERAL INCOME TAXES	(126,354)	2,571,943	4,034,049	3,153,629	5,235,094	7,371,408
17	OTHER OPERATING TAXES	3,003,370	3,193,846	3,756,303	3,814,279	3,832,687	4,288,849
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	1,745,306	1,626,192	1,518,161	1,638,120	1,698,661	1,366,053
19	OPER.FED. INCOME TAX DEFER - OTHER	0	(101,300)	0	0	0	0
20	INC. CREDITS FROM PRIOR FED. TAXES	0	65,406	0	0	0	0
21	TOTAL OPERATING TAXES	6,658,266	8,495,967	10,483,290	9,203,764	10,756,396	13,203,270
22	TOTAL OPERATING REVENUE DEDUCTIONS	$32,993,953	$37,912,724	$45,996,170	$51,036,076	$53,763,101	$61,598,804
23	NET OPERATING INCOME	$9,899,601	$12,715,053	$13,947,767	$13,314,484	$14,293,250	$16,556,681
24	100.1 TELEPHONE PLANT IN SERVICE	$138,525,470	$152,505,418	$166,760,118	$177,533,251	$183,964,883	$193,917,391
25	100.3 PROPERTY HELD FOR FUTURE USE	3,240	0	174,283	144,807	69,304	69,749
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	27,921,895	30,693,341	36,967,076	42,863,968	53,424,113	63,486,124
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$110,606,815	$121,812,077	$129,967,325	$134,814,090	$130,610,074	$130,501,016
	PRIMARY STATISTICS						
28	MILES OF: WIRE IN CABLE	658,707	673,264	700,037	714,920	729,941	747,481
29	AERIAL WIRE	12,627	12,435	12,417	13,413	12,131	12,118
30	UNDERGROUND CONDUIT (SINGLE DUCT)	50	66	69	70	73	74
31	CARRIER CHANNEL(TELEPHONE)	48,743	83,435	98,198	110,265	130,402	144,659
32	NUMBER OF POLES	38,591	40,603	39,997	38,945	37,743	37,853
33	NUMBER OF CENTRAL OFFICES	60	61	61	61	61	63
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	69,833
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	18,508
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	830
37	ACCESS LINES(TOTAL)	0	0	0	0	89,171	89,171

TABLE 24.1

WESTERN WAHKIAKUM TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984
TELEPHONE PLANT								
01	100.1	TELEPHONE PLANT IN SERVICE	$1,925,129	$2,062,217	$2,372,496	$2,463,409	$2,555,027	$2,596,183
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	13,994	82,455	68,143	68,106	4,299	37,591
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	0	0	0	0	0	0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	813,528	950,011	1,093,072	1,318,654	1,104,343	1,222,903
06		172 AMORTIZATION RESERVE	299	322	345	368	392	415
07		TOTAL NET TELEPHONE PLANT	$1,125,296	$1,194,338	$1,347,222	$1,212,493	$1,454,591	$1,410,456
INVESTMENTS AND FUNDS								
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0
10	102	OTHER INVESTMENTS	41,476	40,557	48,579	49,057	49,439	50,542
11	103	MISCELLANEOUS PHYSICAL PROPERTY	0	0	0	0	0	0
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
13	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
14		TOTAL INVESTMENTS AND FUNDS	$41,476	$40,557	$48,579	$49,057	$49,439	$50,542
CURRENT ASSETS								
15	113	CASH	$10,778	$9,449	$5,704	$7,599	$14,999	$4,006
16	114	SPECIAL CASH DEPOSITS	2	2	195	5,589	5,589	199
17	115	WORKING FUNDS	0	0	0	0	0	0
18	116	TEMPORARY CASH INVESTMENTS	188,783	183,292	110,993	200,270	356,128	495,813
19	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
20	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	0
21	118	DUE FROM CUSTOMERS AND AGENTS	65,083	61,659	60,387	64,503	87,748	200,485
22	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
23	120.2	OTHER ACCOUNTS RECEIVABLE	14,213	28,230	56,629	37,640	19,994	6,633
24	121	INTEREST AND DIVIDENDS RECEIVABLE	1,071	2,028	1,591	642	99	376
25	122	MATERIAL AND SUPPLIES	22,527	21,741	20,706	18,744	39,821	41,929
26	123	OTHER CURRENT ASSETS	0	0	0	0	0	0
27		TOTAL CURRENT ASSETS	$302,457	$306,400	$256,206	$334,987	$524,378	$749,441
PREPAID ACCOUNTS AND DEFERRED CHARGES								
28	129	PREPAID RENTS	$0	$0	$0	$0	$0	$0
29	130	PREPAID TAXES	0	0	0	0	0	0
30	131	PREPAID INSURANCE	5,050	6,981	8,708	8,707	5,035	9,310
31	132	PREPAID DIRECTORY EXPENSESS	0	0	0	0	0	0
32	133	OTHER PAYMENTS	1,053	1,841	1,386	2,227	2,744	3,570
33	135	DISCOUNT ON LONG-TERM DEBT	24,997	23,979	27,075	26,057	28,494	27,935
34	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0
35	139	OTHER DEFERRED CHARGES	0	0	0	0	0	0
36		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$31,100	$32,801	$37,169	$36,991	$36,273	$40,815
37		TOTAL ASSETS AND OTHER DEBITS	$1,500,328	$1,574,097	$1,689,176	$1,633,528	$2,064,681	$2,251,254

TABLE 24.2

WESTERN WAHKIAKUM TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

			1979	1980	1981	1982	1983	1984
STOCKHOLDERS EQUITY								
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$56,830	$56,830	$56,830	$56,830	$56,830	$56,830
02	152	PREMIUM ON CAPITAL STOCK	0	0	0	0	0	0
03	179	OTHER CAPITAL	100	100	100	100	100	100
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	461,999	507,803	508,605	527,144	428,741	631,462
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	$518,929	$564,733	$565,535	$584,074	$485,671	$688,392
LONG-TERM DEBT								
09	154.1	FUNDED DEBT	$873,857	$846,297	$933,091	$904,227	$874,690	$843,927
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	$873,857	$846,297	$933,091	$904,227	$874,690	$843,927
CURRENT AND ACCRUED LIABILITIES								
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0
14	158.2	OTHER NOTES PAYABLE	0	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	0	0	0	0	0	0
16	159.2	OTHER ACCOUNTS PAYABLE	11,951	63,443	64,320	14,335	568,596	559,418
17	160	CUSTOMERS' DEPOSITS	4,430	5,209	3,164	2,805	2,525	3,365
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	9,085	10,477	9,828	10,576	22,321	13,667
21	165	OTHER CURRENT LIABILITIES	2,615	4,104	6,893	5,368	4,749	4,771
22	166	TAXES ACCRUED	27,081	19,040	19,764	24,921	37,056	29,956
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	1,976	1,967	3,153	3,106	1,713	2,923
24		TOTAL CURRENT AND ACCRUED LIABILITIES	$57,138	$104,241	$107,122	$61,111	$636,960	$614,100
DEFERRED CREDITS AND OPERATING RESERVES								
25	168	PREMIUM ON LONG-TERM DEBT	$0	$0	$0	$0	$0	$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	50,404	58,825	83,429	84,116	67,360	84,941
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	0	0	0	0	0	19,894
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	0	0	0	0
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	$50,404	$58,825	$83,429	$84,116	$67,360	$104,835
32		TOTAL LIABILITIES AND OTHER CREDITS	$1,500,328	$1,574,097	$1,689,176	$1,633,528	$2,064,681	$2,251,254

TABLE 24.3

WESTERN WAHKIAKUM TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984
	NET INCOME						
01	NET OPERATING INCOME -WASHINGTON	$87,750	$49,122	($9,995)	$18,779	($94,448)	$122,337
02	-OTHER STATES	0	0	0	0	0	0
03	TOTAL NET OPERATING INCOME	87,750	49,122	(9,995)	18,779	(94,448)	122,337
04	INTEREST CHARGED TO CONSTRUCTION	0	0	8,945	2,845	2,871	0
05	OTHER INCOME	14,221	22,830	27,628	28,999	23,658	40,109
06	MISCELLANEOUS DEDUCTIIONS FROM INCOME	0	0	0	0	0	0
07	INTEREST ON FUNDED DEBT	25,298	24,674	26,104	30,846	28,922	30,706
08	OTHER FIXED CHARGES	1,319	1,474	1,435	1,238	1,561	2,239
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	1,762	0	0	0
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0
11	NET INCOME	$75,354	$45,804	$801	$18,539	($98,402)	$129,501
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
12	BALANCE AT BEGINNING OF YEAR	$386,645	$461,999	$507,803	$508,605	$527,143	$428,741
13	CREDITS: NET INCOME(AS ABOVE)	75,354	45,804	801	18,539	(98,402)	129,501
14	OTHER CREDITS	0	0	0	0	0	73,220
15	TOTAL CREDITS	75,354	45,804	801	18,539	(98,402)	202,722
16	DEBITS: DIVIDEND APPROPRIATIONS	0	0	0	0	0	0
17	OTHER DEBITS	0	0	0	0	0	0
18	TOTAL DEBITS	0	0	0	0	0	0
19	BALANCE AT END OF YEAR	$461,999	$507,803	$508,605	$527,144	$428,741	$631,462

TABLE 24.4

WESTERN WAHKIAKUM COUNTY TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984
	OPERATING REVENUES						
01	LOCAL SERVICE	$116,817	$123,410	$130,906	$133,741	$143,516	$166,344
02	ACCESS REVENUES	0	0	0	0	0	0
03	TOLL SERVICE	595,602	559,080	526,817	695,261	768,647	848,241
04	MISCELLANEOUS	6,548	623	17,660	8,780	473	29,548
05	UNCOLLECTIBLES - DEBIT	1,351	5,127	5,490	6,430	5,318	2,618
06	TOTAL OPERATING REVENUES	$717,615	$677,987	$669,893	$831,352	$907,318	$1,041,515
	OPERATING REVENUE EXPENSES						
07	MAINTENANCE	$132,386	$132,723	$130,696	$155,088	$326,512	$157,173
08	DEPRECIATION AND AMORTIZATION	130,050	137,432	147,941	220,374	229,505	193,804
09	TRAFFIC	83,325	93,685	100,282	107,271	106,299	102,263
10	COMMERCIAL	8,285	8,109	22,988	20,910	27,832	45,074
11	ACCESS EXPENSES	0	0	0	0	0	0
12	GENERAL OFFICE	143,284	161,062	192,724	190,041	203,588	228,634
13	OTHER OPERATING EXPENSES	61,541	43,737	54,845	63,821	63,000	102,934
14	TOTAL OPERATING REVENUE EXPENSES	558,871	576,747	649,477	757,505	956,736	829,882
15	INVESTMENT CREDIT - NET	8,721	8,421	24,603	688	(7,621)	17,582
16	FEDERAL INCOME TAXES	11,811	(4,809)	(45,793)	(7,477)	0	396
17	OTHER OPERATING TAXES	50,462	48,506	51,601	61,857	52,651	51,424
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	0	0	0	0	0	19,894
19	OPER.FED. INCOME TAX DEFER - OTHER	0	0	0	0	0	0
20	INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0
21	TOTAL OPERATING TAXES	70,994	52,118	30,411	55,068	45,030	89,296
22	TOTAL OPERATING REVENUE DEDUCTIONS	$629,865	$628,865	$679,888	$812,573	$1,001,766	$919,178
23	NET OPERATING INCOME	$87,750	$49,122	($9,995)	$18,779	($94,448)	$122,337
24	100.1 TELEPHONE PLANT IN SERVICE	$1,925,129	$2,062,217	$2,372,496	$2,463,409	$2,555,027	$2,596,183
25	100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	813,827	950,333	1,093,417	1,319,022	1,104,343	1,223,318
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$1,111,302	$1,111,884	$1,279,079	$1,144,387	$1,450,684	$1,372,865
	PRIMARY STATISTICS						
28	MILES OF: WIRE IN CABLE	5,853	6,124	7,602	7,814	7,658	7,834
29	AERIAL WIRE	2	2	2	2	3	3
30	UNDERGROUND CONDUIT (SINGLE DUCT)	0	0	0	0	0	0
31	CARRIER CHANNEL(TELEPHONE)	0	0	0	0	0	0
32	NUMBER OF POLES	142	142	142	138	152	142
33	NUMBER OF CENTRAL OFFICES	2	2	2	2	2	2
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	678
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	186
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	12
37	ACCESS LINES(TOTAL)	0	0	0	0	794	876

TABLE 25.1

WHIDBEY TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984
TELEPHONE PLANT								
01	100.1	TELEPHONE PLANT IN SERVICE	$6,255,238	$7,113,889	$7,929,435	$9,109,289	$9,525,338	$10,376,724
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	55,092	458,414	329,308	30,878	290,563	49,691
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	0	0	0	0	9,549	0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	2,539,658	2,893,868	2,861,610	3,195,732	3,517,240	3,950,565
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	$3,770,671	$4,678,435	$5,397,133	$5,944,435	$6,308,210	$6,475,850
INVESTMENTS AND FUNDS								
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	0	0
10	102	OTHER INVESTMENTS	0	842,982	257,040	257,394	257,748	375,996
11	103	MISCELLANEOUS PHYSICAL PROPERTY	0	0	0	0	0	9,549
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
13	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
14		TOTAL INVESTMENTS AND FUNDS	$0	$842,982	$257,040	$257,394	$257,748	$385,545
CURRENT ASSETS								
15	113	CASH	$18,372	$64,527	$32,128	$37,513	$9,435	$96,154
16	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0
17	115	WORKING FUNDS	929	350	400	400	400	475
18	116	TEMPORARY CASH INVESTMENTS	0	526,622	100,000	17,100	54,829	327,348
19	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
20	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	0
21	118	DUE FROM CUSTOMERS AND AGENTS	131,814	144,780	173,996	168,206	212,746	125,996
22	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	13,779	18,522	28,950	36,019	8,853	12,503
23	120.2	OTHER ACCOUNTS RECEIVABLE	0	40,737	55,830	142,245	75,900	356,884
24	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	4,500	0	0	0
25	122	MATERIAL AND SUPPLIES	54,387	76,071	93,501	122,183	113,276	86,558
26	123	OTHER CURRENT ASSETS	126,627	58,061	88,584	120,337	151,399	174,082
27		TOTAL CURRENT ASSETS	$345,907	$929,670	$577,889	$644,003	$626,838	$1,180,000
PREPAID ACCOUNTS AND DEFERRED CHARGES								
28	129	PREPAID RENTS	$0	$0	$0	$0	$0	$0
29	130	PREPAID TAXES	0	0	0	0	0	0
30	131	PREPAID INSURANCE	2,919	3,299	3,552	2,918	5,292	6,899
31	132	PREPAID DIRECTORY EXPENSESS	0	0	0	0	0	0
32	133	OTHER PAYMENTS	499	499	499	499	499	499
33	135	DISCOUNT ON LONG-TERM DEBT	5,604	5,298	4,992	4,686	4,381	4,075
34	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0
35	139	OTHER DEFERRED CHARGES	1,310	1,562	1,310	1,310	0	1,500
36		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$10,332	$10,658	$10,353	$9,413	$10,172	$12,973
37		TOTAL ASSETS AND OTHER DEBITS	$4,126,911	$6,461,745	$6,242,415	$6,855,245	$7,202,968	$8,054,368

TABLE 25.2

WHIDBEY TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

			1979	1980	1981	1982	1983	1984
STOCKHOLDERS EQUITY								
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$95,000	$95,000	$95,000	$75,000	$75,000	$75,000
02	152	PREMIUM ON CAPITAL STOCK	0	0	0	0	0	0
03	179	OTHER CAPITAL	0	0	0	0	0	0
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	1,399,482	2,757,325	3,413,404	4,205,041	4,642,898	5,442,163
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	$1,494,482	$2,852,325	$3,508,404	$4,280,041	$4,717,898	$5,517,163
LONG-TERM DEBT								
09	154.1	FUNDED DEBT	$2,074,425	$1,979,790	$1,898,446	$1,815,474	$1,731,214	$1,648,286
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	$2,074,425	$1,979,790	$1,898,446	$1,815,474	$1,731,214	$1,648,286
CURRENT AND ACCRUED LIABILITIES								
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0
14	158.2	OTHER NOTES PAYABLE	0	0	264,157	170,000	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	0	0	0	0	0	0
16	159.2	OTHER ACCOUNTS PAYABLE	482,871	604,254	478,894	460,354	164,886	90,398
17	160	CUSTOMERS' DEPOSITS	12,838	9,533	9,898	14,324	17,389	23,278
18	162	MATURED INTEREST AND DIVIDENDS	1,360	954	7,847	6,008	14,992	16,429
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	0	0	0	0	0	0
21	165	OTHER CURRENT LIABILITIES	0	0	0	0	0	0
22	166	TAXES ACCRUED	60,935	1,014,889	74,769	109,044	122,874	135,244
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	0	0	0	0	0	0
24		TOTAL CURRENT AND ACCRUED LIABILITIES	$558,004	$1,629,630	$835,565	$759,730	$320,141	$265,329
DEFERRED CREDITS AND OPERATING RESERVES								
25	168	PREMIUM ON LONG-TERM DEBT	$0	$0	$0	$0	$0	$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	0	0	0	0	241,755	306,903
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	0	0	0	0	191,960	316,667
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	0	0	0	0
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	$0	$0	$0	$0	$433,715	$623,570
32		TOTAL LIABILITIES AND OTHER CREDITS	$4,126,911	$6,461,745	$6,242,415	$6,855,245	$7,202,968	$8,054,368

TABLE 25.3

WHIDBEY TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984
	NET INCOME						
01	NET OPERATING INCOME -WASHINGTON	$271,640	$1,380,442	$635,115	$849,905	$522,369	$818,626
02	-OTHER STATES	0	0	0	0	0	0
03	TOTAL NET OPERATING INCOME	271,640	1,380,442	635,115	849,905	522,369	818,626
04	INTEREST CHARGED TO CONSTRUCTION	0	0	0	0	0	0
05	OTHER INCOME	5,751	64,216	103,154	45,467	49,171	58,212
06	MISCELLANEOUS DEDUCTIIONS FROM INCOME	7,397	27,070	18,236	3,832	(2,759)	13,630
07	INTEREST ON FUNDED DEBT	42,738	40,674	38,966	37,338	35,661	33,989
08	OTHER FIXED CHARGES	6,209	17,371	22,863	62,496	50,516	31,922
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0
11	NET INCOME	$221,046	$1,359,543	$658,204	$791,706	$488,122	$797,297
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
12	BALANCE AT BEGINNING OF YEAR	$1,181,836	$1,399,482	$2,757,325	$3,413,404	$4,205,041	$4,642,898
13	CREDITS: NET INCOME(AS ABOVE)	221,046	1,359,543	658,204	791,706	488,122	797,297
14	OTHER CREDITS	0	0	0	0	285,179	1,968
15	TOTAL CREDITS	221,046	1,359,543	658,204	791,706	773,301	799,265
16	DEBITS: DIVIDEND APPROPRIATIONS	3,400	1,700	2,125	69	335,444	0
17	OTHER DEBITS	0	0	0	0	0	0
18	TOTAL DEBITS	3,400	1,700	2,125	69	335,444	0
19	BALANCE AT END OF YEAR	$1,399,482	$2,757,325	$3,413,404	$4,205,041	$4,642,898	$5,442,163

TABLE 25.4

WHIDBEY TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984
	OPERATING REVENUES						
01	LOCAL SERVICE	$578,490	$609,543	$667,234	$698,103	$725,398	$796,179
02	ACCESS REVENUES	0	0	0	0	0	1,349,610
03	TOLL SERVICE	990,214	3,108,711	1,926,804	2,462,207	2,366,354	1,396,686
04	MISCELLANEOUS	95,183	155,755	108,043	115,188	82,365	189,587
05	UNCOLLECTIBLES - DEBIT	12,437	28,161	0	10,150	12,793	13,000
06	TOTAL OPERATING REVENUES	$1,651,450	$3,845,848	$2,702,081	$3,265,348	$3,161,324	$3,719,062
	OPERATING REVENUE EXPENSES						
07	MAINTENANCE	$178,782	$243,346	$350,827	$537,641	$557,795	$455,672
08	DEPRECIATION AND AMORTIZATION	323,576	350,033	389,078	377,837	421,653	458,050
09	TRAFFIC	127,499	141,779	179,345	222,324	214,456	225,295
10	COMMERCIAL	180,988	204,997	161,805	164,706	140,076	236,073
11	ACCESS EXPENSES	0	0	0	0	0	0
12	GENERAL OFFICE	253,142	274,198	349,328	408,237	449,302	536,087
13	OTHER OPERATING EXPENSES	172,150	156,106	206,189	267,973	294,297	300,410
14	TOTAL OPERATING REVENUE EXPENSES	1,236,137	1,370,459	1,636,572	1,978,718	2,077,579	2,211,587
15	INVESTMENT CREDIT - NET	0	0	0	0	0	56,006
16	FEDERAL INCOME TAXES	9,323	917,834	254,193	219,994	311,355	327,047
17	OTHER OPERATING TAXES	134,350	177,113	176,201	216,731	181,246	183,866
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	0	0	0	0	68,775	118,441
19	OPER.FED. INCOME TAX DEFER - OTHER	0	0	0	0	0	3,489
20	INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0
21	TOTAL OPERATING TAXES	143,673	1,094,947	430,394	436,725	561,376	688,849
22	TOTAL OPERATING REVENUE DEDUCTIONS	$1,379,810	$2,465,406	$2,066,966	$2,415,443	$2,638,955	$2,900,436
23	NET OPERATING INCOME	$271,640	$1,380,442	$635,115	$849,905	$522,369	$818,626
24	100.1 TELEPHONE PLANT IN SERVICE	$6,255,238	$7,113,889	$7,929,435	$9,109,289	$9,525,338	$10,376,724
25	100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	9,549	0
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	2,539,658	2,893,868	2,861,610	3,195,732	3,517,240	3,950,565
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$3,715,580	$4,220,021	$5,067,825	$5,913,557	$6,017,647	$6,426,159
	PRIMARY STATISTICS						
28	MILES OF: WIRE IN CABLE	72,470	73,532	74,321	74,693	75,597	76,446
29	AERIAL WIRE	0	0	0	0	0	0
30	UNDERGROUND CONDUIT (SINGLE DUCT)	0	0	0	0	0	0
31	CARRIER CHANNEL(TELEPHONE)	717	3,766	7,921	10,157	10,960	14,159
32	NUMBER OF POLES	0	0	0	0	0	0
33	NUMBER OF CENTRAL OFFICES	2	2	2	2	1	1
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	4,260
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	775
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	42
37	ACCESS LINES(TOTAL)	0	0	0	0	5,348	5,077

TABLE 26.1

YELM TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984
TELEPHONE PLANT								
01	100.1	TELEPHONE PLANT IN SERVICE	$4,757,826	$5,673,115	$6,052,970	$6,623,940	$7,083,730	$7,377,483
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	15,447	0	1,577	0	0	0
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	0	0	0	0	0	0
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0
05		LESS: 171 DEPRECIATION RESERVE	1,444,283	839,234	1,239,068	1,651,615	2,114,486	2,549,411
06		172 AMORTIZATION RESERVE	0	0	0	0	0	0
07		TOTAL NET TELEPHONE PLANT	$3,328,990	$4,833,881	$4,815,479	$4,972,325	$4,969,244	$4,828,072
INVESTMENTS AND FUNDS								
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$0	$0	$0	$0	$57,450	$0
09	101.2	ADVANCES TO AFFILIATED COMPANIES	0	0	0	0	390,270	0
10	102	OTHER INVESTMENTS	135,600	219,000	357,570	383,570	0	382,079
11	103	MISCELLANEOUS PHYSICAL PROPERTY	0	60,000	0	0	0	0
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
13	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	0	0	0	0	0	0
14		TOTAL INVESTMENTS AND FUNDS	$135,600	$279,000	$357,570	$383,570	$447,720	$382,079
CURRENT ASSETS								
15	113	CASH	$91,047	$178,515	$220,588	$43,038	($366)	$5,086
16	114	SPECIAL CASH DEPOSITS	0	0	0	0	0	0
17	115	WORKING FUNDS	0	0	0	0	0	0
18	116	TEMPORARY CASH INVESTMENTS	101,115	182,133	400,000	795,277	1,048,845	1,139,966
19	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	0
20	117.2	OTHER NOTES RECEIVABLE	0	0	0	0	0	0
21	118	DUE FROM CUSTOMERS AND AGENTS	41,365	68,979	111,586	116,128	150,282	203,617
22	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	0	0	0	0	0	262,254
23	120.2	OTHER ACCOUNTS RECEIVABLE	0	0	0	0	0	0
24	121	INTEREST AND DIVIDENDS RECEIVABLE	0	0	2,592	1,813	0	6,200
25	122	MATERIAL AND SUPPLIES	26,149	32,532	71,638	61,604	43,251	48,564
26	123	OTHER CURRENT ASSETS	0	0	0	0	3,518	15,981
27		TOTAL CURRENT ASSETS	$259,676	$462,159	$806,404	$1,017,860	$1,245,530	$1,681,668
PREPAID ACCOUNTS AND DEFERRED CHARGES								
28	129	PREPAID RENTS	$17,845	$0	$0	$0	$0	$0
29	130	PREPAID TAXES	39,083	97,435	0	0	0	0
30	131	PREPAID INSURANCE	6,040	5,600	4,350	4,920	5,042	6,450
31	132	PREPAID DIRECTORY EXPENSESS	0	0	0	0	0	0
32	133	OTHER PAYMENTS	0	0	0	0	0	0
33	135	DISCOUNT ON LONG-TERM DEBT	2,786	2,689	2,565	2,442	2,318	2,195
34	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	0	0	0	0	0	0
35	139	OTHER DEFERRED CHARGES	0	0	0	0	0	0
36		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$65,754	$105,724	$6,915	$7,362	$7,360	$8,645
37		TOTAL ASSETS AND OTHER DEBITS	$3,790,020	$5,680,764	$5,986,368	$6,381,117	$6,669,854	$6,900,464

TABLE 26.2

YELM TELEPHONE - TOTAL COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

			1979	1980	1981	1982	1983	1984
STOCKHOLDERS EQUITY								
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$42,800	$42,800	$29,400	$29,400	$29,400	$29,400
02	152	PREMIUM ON CAPITAL STOCK	19,150	19,150	19,150	19,150	19,150	19,150
03	179	OTHER CAPITAL	266	266	266	266	266	266
04	180	RETAINED EARNINGS RESERVED	0	0	0	0	0	0
05	181	UNAPPROPRIATED RETAINED EARNINGS	1,211,732	1,396,480	1,597,124	1,929,438	2,269,452	2,449,728
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	0	0	0	0	0	0
07		LESS 134.2 CAPITAL STOCK EXPENSE	0	0	0	0	0	0
08		TOTAL NET STOCKHOLDERS' EQUITY	$1,273,948	$1,458,696	$1,645,940	$1,978,254	$2,318,268	$2,498,544
LONG-TERM DEBT								
09	154.1	FUNDED DEBT	$1,899,564	$3,209,359	$3,302,736	$3,253,768	$3,194,897	$3,127,270
10	156	ADVANCES FROM AFFILIATED COMPANIES	0	0	0	0	0	0
11	157	OTHER LONG-TERM DEBT	0	0	0	0	0	0
12		TOTAL LONG-TERM DEBT	$1,899,564	$3,209,359	$3,302,736	$3,253,768	$3,194,897	$3,127,270
CURRENT AND ACCRUED LIABILITIES								
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$0	$0	$0	$0	$0	$0
14	158.2	OTHER NOTES PAYABLE	0	0	0	0	0	0
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	0	0	0	0	0	0
16	159.2	OTHER ACCOUNTS PAYABLE	98,642	195,758	79,680	97,480	44,083	65,334
17	160	CUSTOMERS' DEPOSITS	12,694	8,448	9,093	8,907	8,875	536
18	162	MATURED INTEREST AND DIVIDENDS	0	0	0	0	0	0
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	0	0	0	0	0	0
21	165	OTHER CURRENT LIABILITIES	122,897	237,732	282,512	199,467	171,821	263,891
22	166	TAXES ACCRUED	4,915	12,069	15,344	50,660	54,753	52,911
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	13,520	31,634	31,584	31,399	31,531	31,400
24		TOTAL CURRENT AND ACCRUED LIABILITIES	$252,668	$485,641	$418,213	$387,913	$311,063	$414,072
DEFERRED CREDITS AND OPERATING RESERVES								
25	168	PREMIUM ON LONG-TERM DEBT	$0	$0	$0	$0	$0	$0
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	0	0	0	0	0	0
28	174	OTHER DEFERRED CREDITS	218,759	340,747	368,251	388,638	393,953	377,435
29	176.1	ACCUM.DEFERRED INCOME TAXES-ACC. TAX DEP.	145,081	186,321	251,228	372,544	451,673	483,143
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	0	0	0	0	0	0
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	$363,840	$527,068	$619,479	$761,182	$845,626	$860,578
32		TOTAL LIABILITIES AND OTHER CREDITS	$3,790,020	$5,680,764	$5,986,368	$6,381,117	$6,669,854	$6,900,464

TABLE 26.3

YELM TELEPHONE -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984
	NET INCOME						
01	NET OPERATING INCOME -WASHINGTON	$305,821	$354,009	$436,136	$478,173	$471,400	$409,911
02	-OTHER STATES	0	0	0	0	0	0
03	TOTAL NET OPERATING INCOME	305,821	354,009	436,136	478,173	471,400	409,911
04	INTEREST CHARGED TO CONSTRUCTION	0	0	0	0	0	0
05	OTHER INCOME	5,903	11,748	52,304	63,743	75,575	125,705
06	MISCELLANEOUS DEDUCTIIONS FROM INCOME	961	200	307	1,013	110	1,515
07	INTEREST ON FUNDED DEBT	80,702	150,422	202,469	207,688	205,853	203,122
08	OTHER FIXED CHARGES	8,460	7,407	4,965	901	998	703
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	0	0	0	0	0	0
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	0	0	0	0	0	0
11	NET INCOME	$221,601	$207,728	$280,699	$332,314	$340,014	$330,276
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
12	BALANCE AT BEGINNING OF YEAR	$1,013,111	$1,211,732	$1,396,480	$1,597,124	$1,929,438	$2,269,452
13	CREDITS: NET INCOME(AS ABOVE)	221,601	207,728	280,699	332,314	340,014	330,276
14	OTHER CREDITS	0	0	0	0	0	0
15	TOTAL CREDITS	221,601	207,728	280,699	332,314	340,014	330,276
16	DEBITS: DIVIDEND APPROPRIATIONS	0	0	0	0	0	150,000
17	OTHER DEBITS	22,980	22,980	80,055	0	0	0
18	TOTAL DEBITS	22,980	22,980	80,055	0	0	150,000
19	BALANCE AT END OF YEAR	$1,211,732	$1,396,480	$1,597,124	$1,929,438	$2,269,452	$2,449,728

TABLE 26.4

YELM TELEPHONE COMPANY -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984
	OPERATING REVENUES						
01	LOCAL SERVICE	$357,300	$408,509	$460,018	$509,566	$551,910	$597,914
02	ACCESS REVENUES	0	0	0	0	0	1,477,244
03	TOLL SERVICE	923,354	1,111,302	1,300,077	1,479,128	1,493,935	24,333
04	MISCELLANEOUS	23,842	29,013	34,250	39,801	48,844	98,973
05	UNCOLLECTIBLES - DEBIT	1,466	5,663	(195)	749	1,271	5,379
06	TOTAL OPERATING REVENUES	$1,303,030	$1,543,161	$1,794,540	$2,027,746	$2,093,418	$2,193,085
	OPERATING REVENUE EXPENSES						
07	MAINTENANCE	$138,797	$192,845	$219,636	$301,178	$258,991	$307,104
08	DEPRECIATION AND AMORTIZATION	244,344	361,797	426,360	404,491	429,929	454,590
09	TRAFFIC	7,211	7,291	8,165	23,333	11,152	15,958
10	COMMERCIAL	83,038	96,470	113,345	106,826	94,107	96,845
11	ACCESS EXPENSES	0	0	0	0	0	0
12	GENERAL OFFICE	180,560	200,185	221,983	268,236	361,527	401,366
13	OTHER OPERATING EXPENSES	108,853	129,008	128,297	138,951	153,105	237,550
14	TOTAL OPERATING REVENUE EXPENSES	762,803	987,596	1,117,786	1,243,015	1,308,811	1,513,413
15	INVESTMENT CREDIT - NET	72,739	121,988	27,504	20,3[illegible]7	5,315	(16,518)
16	FEDERAL INCOME TAXES	36,916	(57,432)	37,386	29,847	98,979	146,007
17	OTHER OPERATING TAXES	101,155	95,760	110,821	135,008	129,784	108,802
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	23,596	41,240	64,907	121,316	79,129	31,470
19	OPER.FED. INCOME TAX DEFER - OTHER	0	0	0	0	0	0
20	INC. CREDITS FROM PRIOR FED. TAXES	0	0	0	0	0	0
21	TOTAL OPERATING TAXES	234,406	201,556	240,618	306,558	313,207	269,761
22	TOTAL OPERATING REVENUE DEDUCTIONS	$997,209	$1,189,152	$1,358,404	$1,549,573	$1,622,018	$1,783,174
23	NET OPERATING INCOME	$305,821	$354,009	$436,136	$478,173	$471,400	$409,911
24	100.1 TELEPHONE PLANT IN SERVICE	$4,757,826	$5,673,115	$6,052,970	$6,623,940	$7,083,730	$7,377,483
25	100.3 PROPERTY HELD FOR FUTURE USE	0	0	0	0	0	0
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	1,444,283	839,234	1,239,068	1,651,615	2,114,486	2,549,411
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$3,313,543	$4,833,881	$4,813,902	$4,972,325	$4,969,244	$4,828,072
	PRIMARY STATISTICS						
28	MILES OF: WIRE IN CABLE	142,408	143,266	142,721	150,112	154,035	153,941
29	AERIAL WIRE	0	0	0	0	0	0
30	UNDERGROUND CONDUIT (SINGLE DUCT)	7	7	7	7	8	9
31	CARRIER CHANNEL(TELEPHONE)	0	0	0	0	2,044	2,044
32	NUMBER OF POLES	2,030	2,030	1,909	1,909	1,869	1,783
33	NUMBER OF CENTRAL OFFICES	3	3	3	3	3	3
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	5,686
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	930
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	9
37	ACCESS LINES(TOTAL)	0	0	0	0	4,415	6,625

TABLE 33.1

TOTAL TELEPHONE UTILITIES -- TOTAL COMPANY OPERATIONS
BALANCE SHEETS - ASSETS AND OTHER DEBITS

			1979	1980	1981	1982	1983	1984
TELEPHONE PLANT								
01	100.1	TELEPHONE PLANT IN SERVICE	$4,550,555,150	$5,207,306,029	$5,735,080,209	$6,164,463,703	$6,438,402,696	$6,142,514,271
02	100.2	TELEPHONE PLANT UNDER CONSTRUCTION	278,828,479	242,139,125	270,682,678	210,931,565	196,573,382	219,739,652
03	100.3	PROPERTY HELD FOR FUTURE TELEPHONE USE	4,402,885	1,256,580	1,230,517	303,376	300,555	231,363
04	100.4	TELEPHONE PLANT ACQUISITION ADJUSTMENT	150,748	128,655	106,562	84,610	2,470	79,456
05		LESS: 171 DEPRECIATION RESERVE	842,837,171	911,674,478	1,001,955,414	1,144,584,550	1,401,471,907	1,470,341,277
06		172 AMORTIZATION RESERVE	3,899	322	345	368	392	415
07		TOTAL NET TELEPHONE PLANT	$3,991,096,189	$4,539,155,585	$5,005,144,210	$5,231,198,336	$5,233,806,804	$4,892,223,050
INVESTMENTS AND FUNDS								
08	101.1	INVESTMENTS IN AFFILIATED COMPANIES	$5,085,580	$5,270,719	$5,591,848	$6,039,886	$6,653,706	$9,930,738
09	101.2	ADVANCES TO AFFILIATED COMPANIES	500,045	500,045	500,000	500,000	839,122	72,793
10	102	OTHER INVESTMENTS	1,461,737	2,970,213	2,050,991	2,105,745	1,464,000	9,106,401
11	103	MISCELLANEOUS PHYSICAL PROPERTY	3,404,096	8,341,466	8,413,767	10,492,823	16,234,310	16,454,620
12	104	SINKING FUNDS(EXCLUDING OWN ISSUES)	175,250	175,000	242,000	282,000	227,000	142,000
13	136	PROVIDENT FUNDS(EXCLUDING OWN ISSUES)	4,749	5,274	5,823	6,399	7,027	7,736
14		TOTAL INVESTMENTS AND FUNDS	$10,631,457	$17,262,718	$16,804,429	$19,426,853	$25,425,165	$35,714,288
CURRENT ASSETS								
15	113	CASH	$578,019	$9,446,325	$7,076,816	$7,450,230	$6,754,066	$8,451,364
16	114	SPECIAL CASH DEPOSITS	215,715	228,572	219,968	407,514	1,222,225	299,950
17	115	WORKING FUNDS	1,104,578	1,250,880	1,032,195	962,400	744,741	449,325
18	116	TEMPORARY CASH INVESTMENTS	10,745,545	3,151,327	5,694,296	4,640,955	11,030,765	70,237,947
19	117.1	NOTES RECEIVABLE FROM AFFILIATED COMPANIES	2,260,000	3,430,000	4,116,000	3,645,000	23,720,000	18,522,000
20	117.2	OTHER NOTES RECEIVABLE	32,294	180,670	80,168	150,400	142,892	434,442
21	118	DUE FROM CUSTOMERS AND AGENTS	185,785,932	213,314,139	262,769,205	266,418,622	298,063,114	276,712,378
22	120.1	ACCOUNTS RECEIVABLE FROM AFFILIATED COMPANIES	3,500,840	3,500,828	7,322,957	4,474,132	19,673,216	14,660,666
23	120.2	OTHER ACCOUNTS RECEIVABLE	37,068,099	53,173,903	48,116,766	25,610,322	35,867,908	131,199,837
24	121	INTEREST AND DIVIDENDS RECEIVABLE	3,759	15,877	39,527	29,903	54,758	692,966
25	122	MATERIAL AND SUPPLIES	57,294,114	60,219,853	46,841,231	46,828,951	50,232,414	48,419,790
26	123	OTHER CURRENT ASSETS	647,401	1,375,239	927,408	1,135,763	1,579,738	5,363,033
27		TOTAL CURRENT ASSETS	$299,236,293	$349,287,606	$384,236,537	$361,754,192	$449,085,837	$575,443,698
PREPAID ACCOUNTS AND DEFERRED CHARGES								
28	129	PREPAID RENTS	$1,036,349	$369,941	$1,436,506	$1,822,712	$1,217,443	$1,063,715
29	130	PREPAID TAXES	500,127	493,776	266,262	250,357	556,317	352,040
30	131	PREPAID INSURANCE	387,471	441,177	452,033	387,918	439,298	1,228,811
31	132	PREPAID DIRECTORY EXPENSESS	23,569,608	27,301,077	31,526,319	33,456,611	36,924,437	360,284
32	133	OTHER PAYMENTS	1,666,329	2,519,217	1,678,066	1,507,604	950,737	1,178,842
33	135	DISCOUNT ON LONG-TERM DEBT	10,110,679	13,853,788	13,351,151	12,841,806	12,281,637	11,723,267
34	138	EXTRAORDINARY MAINTENANCE AND RETIREMENTS	7,200	6,000	4,800	10,190	5,093	66,564
35	139	OTHER DEFERRED CHARGES	16,892,565	15,601,400	11,074,683	11,850,444	13,020,543	12,415,329
36		TOTAL PREPAID ACCOUNTS AND DEFERRED CHARGES	$54,170,326	$60,586,376	$59,789,820	$62,127,642	$65,395,505	$28,388,852
37		TOTAL ASSETS AND OTHER DEBITS	$4,355,134,265	$4,966,292,286	$5,465,974,997	$5,674,507,023	$5,773,713,311	$5,531,769,888

INDEX OF COMPANIES

CLASSES A & B TELEPHONE COMPANIES

1. Asotin Telephone Company, 8-12
2. Cascade Autovon Company, 14-17
3. Continental Telephone Company ofthe Northwest, Inc., 18-22
4. Cowiche Telephone Company, 24-27
5. Ellensburg Telephone Company, 28-31
6. General Telephone Company of the Northwest, Inc., 32-36
7. Hat Island Telephone Company,38-41
8. Hood Canal Telephone Co., Inc., 42-45
9. Inland Telephone Company, 46-50
   (includes Prescott Telephone Co.)
10. Inter-Island Telephone Company, Inc., 52-55
11. Kalama Telephone Company, 56-59
12. Lewis River Telephone Company, Inc., 60-63
13. Mashell Telephone Company, Inc., 64-67
14. McDaniel Telephone Company, 68-71
15. Pacific Northwest Bell Telephone Company, 72-76
16. Peninsula Telephone and Telegraph Company, 78-81
17. Pioneer Telephone Company,82-85
18. Prescott Telephone & Telegraph Company,46-50
   (merged with Inland Telephone)
19. St. John, Co-operative Telephone and Telegraph Company, 86-89
20. Telephone Utilities of Washington, Inc., 90-93
21. Tenino Telephone Company, 94-97
22. Toledo Telephone Company, Inc., The, 98-101
23. United Telephone Company of the Northwest, 102-106
24. Western Wahkiakum County Telephone Company, 108-111
25. Whidbey Telephone Company, 112-115
26. Yelm Telephone Company, 116-119

TABLE 33.2

TOTAL TELEPHONE UTILITIES -- TOTAL COMPANY OPERATIONS
BALANCE SHEETS - LIABILITIES AND OTHER CREDITS

		STOCKHOLDERS EQUITY	1979	1980	1981	1982	1983	1984
01	150	CAPITAL STOCK (ACTUALLY OUTSTANDING)	$1,008,028,555	$1,186,038,641	$1,634,307,681	$1,638,554,205	$1,630,513,066	$1,414,173,441
02	152	PREMIUM ON CAPITAL STOCK	145,123,045	13,959,000	14,677,841	15,074,101	15,604,329	16,154,306
03	179	OTHER CAPITAL	12,833,843	12,975,178	15,747,746	16,747,746	19,595,500	20,125,537
04	180	RETAINED EARNINGS RESERVED	13,721,198	20,630,844	20,630,844	20,630,843	20,630,844	20,630,843
05	181	UNAPPROPRIATED RETAINED EARNINGS	567,973,014	640,308,971	712,394,554	767,180,784	801,304,102	702,982,876
06		LESS 134.1 DISCOUNT ON CAPITAL STOCK	5,000	5,000	5,000	5,000	5,000	5,000
07		LESS 134.2 CAPITAL STOCK EXPENSE	88,476	88,476	88,476	88,476	88,476	87,226
08		TOTAL NET STOCKHOLDERS' EQUITY	$1,747,586,177	$1,873,819,155	$2,397,665,191	$2,458,094,203	$2,487,554,365	$2,173,974,777
		LONG-TERM DEBT						
09	154.1	FUNDED DEBT	$1,442,798,346	$1,691,805,212	$1,668,469,693	$1,662,312,784	$1,652,777,694	$1,612,671,631
10	156	ADVANCES FROM AFFILIATED COMPANIES	29,000,000	200,052,000	12,500,000	8,500,000	0	0
11	157	OTHER LONG-TERM DEBT	3,025,800	5,025,000	9,937,785	9,571,883	4,198,581	9,529,030
12		TOTAL LONG-TERM DEBT	$1,474,824,146	$1,896,882,212	$1,690,907,478	$1,680,384,667	$1,656,976,275	$1,622,200,661
		CURRENT AND ACCRUED LIABILITIES						
13	158.1	NOTES PAYABLE TO AFFILIATED COMPANIES	$3,000,000	$3,700,000	$2,145,000	$3,000,000	$0	$0
14	158.2	OTHER NOTES PAYABLE	216,740,847	128,065,900	101,465,657	124,352,750	10,579,356	5,607,079
15	159.1	ACCOUNTS PAYABLE TO AFFILIATED COMPANIES	66,021,325	59,356,083	65,922,219	58,082,328	65,425,743	38,374,034
16	159.2	OTHER ACCOUNTS PAYABLE	129,652,142	147,340,385	158,524,167	125,491,256	214,977,676	354,115,386
17	160	CUSTOMERS' DEPOSITS	7,109,446	10,137,922	12,178,648	11,864,053	12,888,161	13,325,610
18	162	MATURED INTEREST AND DIVIDENDS	2,579,121	2,378,960	44,290	36,828	54,805	49,965
19	163	MATURED LONG-TERM DEBT	0	0	0	0	0	0
20	164	ADVANCE BILLING AND PAYMENTS	31,201,740	35,521,059	44,662,126	49,304,199	46,661,340	38,595,119
21	165	OTHER CURRENT LIABILITIES	6,847,650	9,432,530	11,259,103	13,507,699	16,292,015	30,904,315
22	166	TAXES ACCRUED	52,533,125	35,012,443	66,367,383	74,806,851	85,153,717	82,761,697
23	167	UNMATURED INTEREST, DIVIDENDS & RENTS ACCRUED	39,776,696	49,814,250	53,685,420	54,510,946	56,509,182	59,293,206
24		TOTAL CURRENT AND ACCRUED LIABILITIES	$555,462,091	$480,759,532	$516,254,011	$514,956,910	$508,541,995	$623,026,411
		DEFERRED CREDITS AND OPERATING RESERVES						
25	168	PREMIUM ON LONG-TERM DEBT	$1,004,637	$961,684	$918,730	$875,776	$832,822	$789,868
26	169	INSURANCE RESERVES	0	0	0	0	0	0
27	170	PROVIDENT RESERVES	5,754,640	6,305,497	6,420,421	12,731,851	14,231,516	16,006,496
28	174	OTHER DEFERRED CREDITS	215,544,901	274,630,656	318,896,407	350,763,293	357,073,516	348,059,443
29	176.1	ACCUM.DEFERRED INCOME TAXES ACC. TAX DEP.	346,501,038	423,021,157	527,464,185	646,009,033	740,492,179	742,551,802
30	176.2	ACCUM.DEFERRED INCOME TAXES - OTHER	8,456,635	9,912,392	7,448,577	10,691,290	8,010,643	5,160,410
31		TOTAL DEFERRED CREDITS AND OPERATING RESERVES	$577,261,852	$714,831,386	$861,148,319	$1,021,071,243	$1,120,640,676	$1,112,568,019
32		TOTAL LIABILITIES AND OTHER CREDITS	$4,355,134,265	$4,966,292,286	$5,465,974,997	$5,674,507,023	$5,773,713,311	$5,531,769,888

TABLE 33.3

TOTAL TELEPHONE UTILITIES -- TOTAL COMPANY OPERATIONS
INCOME AND RETAINED EARNINGS STATEMENT

		1979	1980	1981	1982	1983	1984
	NET INCOME						
01	NET OPERATING INCOME -WASHINGTON	$185,225,208	$231,131,911	$254,045,665	$265,417,812	$278,123,985	$278,547,618
02	-OTHER STATES	132,800,006	156,734,930	175,394,663	174,735,377	196,675,205	176,422,522
03	TOTAL NET OPERATING INCOME	318,025,214	387,866,841	429,440,328	440,153,189	474,799,190	454,970,140
04	INTEREST CHARGED TO CONSTRUCTION	5,992,459	5,444,953	7,523,347	13,343,998	14,354,525	14,792,451
05	OTHER INCOME	1,867,708	4,077,485	7,832,709	5,690,054	7,565,405	8,397,756
06	MISCELLANEOUS DEDUCTIIONS FROM INCOME	1,620,743	3,204,514	5,566,113	4,094,181	8,245,381	7,184,727
07	INTEREST ON FUNDED DEBT	95,143,609	132,914,377	146,604,540	144,067,438	142,680,285	139,648,593
08	OTHER FIXED CHARGES	28,773,317	39,828,450	23,799,507	20,165,352	10,213,956	7,660,558
09	EXTRAORDINARY/DELAYED ITEMS BEFORE TAX EFFECT	12,552,341	963,866	506,563	581,253	(9,602,180)	231,949
10	INCOME TAX EFFECT OF EXTRAORDINARY/DELAYED ITEMS	5,902,214	365,999	184,916	269,133	(1,637,433)	(2,857,611)
11	NET INCOME	$206,997,839	$222,039,809	$269,147,872	$291,172,390	$327,614,751	$326,756,029
	RETAINED EARNINGS (ACCOUNTS 180 AND 181)						
12	BALANCE AT BEGINNING OF YEAR	$498,907,233	$567,973,014	$640,130,745	$712,394,553	$766,099,414	$676,704,815
13	CREDITS: NET INCOME(AS ABOVE)	206,997,839	222,039,809	269,147,872	291,172,390	327,614,751	326,790,535
14	OTHER CREDITS	20,854	101,661	639,143	66,877	356,631	10,237,004
15	TOTAL CREDITS	207,018,693	222,141,469	269,787,016	291,239,267	327,971,382	337,027,539
16	DEBITS: DIVIDEND APPROPRIATIONS	137,478,619	142,637,394	197,377,160	236,439,226	292,765,421	309,811,480
17	OTHER DEBITS	474,294	7,168,119	146,044	13,415	1,273	937,998
18	TOTAL DEBITS	137,952,913	149,805,513	197,523,204	236,452,641	292,766,694	310,749,478
19	BALANCE AT END OF YEAR	$567,973,014	$640,308,971	$712,394,554	$767,181,179	$801,304,102	$702,982,876

TABLE 33.4

TOTAL TELEPHONE UTILITIES -- WASHINGTON STATE OPERATIONS ONLY
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984
	OPERATING REVENUES						
01	LOCAL SERVICE	$410,630,643	$467,034,290	$542,390,306	$620,050,879	$661,556,508	$577,565,789
02	ACCESS REVENUES	0	0	0	0	0	404,369,856
03	TOLL SERVICE	522,144,593	595,795,451	693,917,649	766,038,406	802,100,919	297,360,895
04	MISCELLANEOUS	66,589,642	79,619,605	89,028,279	103,407,817	120,074,427	180,480,190
05	UNCOLLECTIBLES - DEBIT	6,923,763	9,839,239	12,919,702	16,325,879	17,665,619	7,875,068
06	TOTAL OPERATING REVENUES	$992,441,110	$1,132,610,108	$1,312,416,532	$1,473,171,223	$1,566,066,235	$1,451,901,662
	OPERATING REVENUE EXPENSES						
07	MAINTENANCE	$209,174,700	$224,383,264	$267,693,062	$315,168,087	$324,412,421	$264,613,508
08	DEPRECIATION AND AMORTIZATION	146,646,958	168,687,271	187,111,600	218,876,443	267,599,426	249,991,122
09	TRAFFIC	49,842,313	52,203,530	57,637,476	59,417,637	58,602,383	44,029,767
10	COMMERCIAL	93,837,164	108,603,676	127,161,056	142,380,482	139,551,169	123,901,275
11	ACCESS EXPENSES	0	0	0	0	0	0
12	GENERAL OFFICE	64,469,009	77,796,907	91,599,564	101,403,623	116,464,645	122,535,686
13	OTHER OPERATING EXPENSES	89,358,973	103,336,080	118,235,289	136,858,677	132,943,256	131,929,285
14	TOTAL OPERATING REVENUE EXPENSES	653,329,113	735,010,723	849,438,050	974,104,949	1,039,573,300	937,000,643
15	INVESTMENT CREDIT - NET	31,301,151	39,974,678	34,015,105	23,002,082	7,352,036	4,789,184
16	FEDERAL INCOME TAXES	(7,411,157)	(10,581,670)	2,499,337	11,158,181	60,606,204	69,776,092
17	OTHER OPERATING TAXES	89,398,338	91,688,611	112,789,475	123,193,935	119,731,174	103,605,400
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	41,449,080	47,574,860	67,751,906	77,815,213	72,315,795	75,542,567
19	OPER.FED. INCOME TAX DEFER - OTHER	4,225,406	4,863,869	3,460,400	12,157,879	9,154,164	7,217,524
20	INC. CREDITS FROM PRIOR FED. TAXES	5,076,031	7,052,876	11,583,403	13,678,830	20,790,423	24,577,367
21	TOTAL OPERATING TAXES	153,886,787	166,467,472	208,932,819	233,648,460	248,368,950	236,353,400
22	TOTAL OPERATING REVENUE DEDUCTIONS	$807,215,902	$901,478,197	$1,058,370,866	$1,207,753,409	$1,287,942,250	$1,173,354,043
23	NET OPERATING INCOME	$185,225,208	$231,131,911	$254,045,666	$265,417,814	$278,123,985	$278,547,618
24	100.1 TELEPHONE PLANT IN SERVICE	$2,735,798,036	$3,148,943,645	$3,488,148,244	$3,764,653,586	$3,963,541,224	$3,794,616,085
25	100.3 PROPERTY HELD FOR FUTURE USE	3,265,831	522,848	480,377	191,043	130,530	110,385
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	532,017,031	579,695,722	635,938,930	693,076,497	853,443,562	893,559,307
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$2,207,046,836	$2,569,770,771	$2,852,689,691	$3,071,768,132	$3,110,228,192	$2,901,167,163
	PRIMARY STATISTICS						
28	MILES OF: WIRE IN CABLE	22,340,528	24,112,113	25,500,404	26,227,410	26,618,449	27,046,393
29	AERIAL WIRE	53,122	47,045	43,585	40,386	47,627	45,509
30	UNDERGROUND CONDUIT (SINGLE DUCT)	12,263	13,003	13,295	13,256	13,206	13,515
31	CARRIER CHANNEL(TELEPHONE)	7,066,028	7,422,396	10,173,017	11,405,974	20,843,521	9,123,941
32	NUMBER OF POLES	452,579	450,881	442,776	433,364	424,225	414,349
33	NUMBER OF CENTRAL OFFICES	531	548	560	563	565	378
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	1,597,385
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	604,089
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	28,019
37	ACCESS LINES(TOTAL)	0	0	0	0	2,119,341	2,229,493

TABLE 34.4

TOTAL TELEPHONE UTILITIES -- TOTAL COMPANY OPERATIONS
NET OPERATING INCOME AND PLANT STATISTICS

		1979	1980	1981	1982	1983	1984
	OPERATING REVENUES						
01	LOCAL SERVICE	$673,016,404	$756,291,146	$868,253,006	$995,001,620	$1,084,740,220	$965,207,440
02	ACCESS REVENUES	0	0	0	0	0	688,306,211
03	TOLL SERVICE	917,702,704	1,048,514,991	1,214,704,737	1,306,248,482	1,371,515,922	478,607,906
04	MISCELLANEOUS	101,842,539	123,217,760	135,591,567	156,712,183	179,982,777	292,379,675
05	UNCOLLECTIBLES - DEBIT	12,250,449	16,343,344	21,233,301	28,212,919	29,103,041	12,927,637
06	TOTAL OPERATING REVENUES	$1,680,311,195	$1,911,680,556	$2,197,316,008	$2,429,749,366	$2,607,135,878	$2,411,573,595
	OPERATING REVENUE EXPENSES						
07	MAINTENANCE	$353,248,339	$378,003,364	$446,969,448	$509,213,144	$525,616,830	$437,111,095
08	DEPRECIATION AND AMORTIZATION	243,976,467	279,324,835	307,591,745	363,532,758	440,136,670	401,338,036
09	TRAFFIC	90,071,846	93,290,531	99,890,764	102,296,440	101,918,283	74,631,440
10	COMMERCIAL	157,369,208	183,869,789	213,378,243	238,827,258	234,966,605	210,378,064
11	ACCESS EXPENSES	0	0	0	0	0	0
12	GENERAL OFFICE	109,830,469	132,807,874	154,308,910	168,681,224	188,544,921	196,102,515
13	OTHER OPERATING EXPENSES	150,899,254	177,821,439	201,062,967	227,003,413	225,930,673	231,886,779
14	TOTAL OPERATING REVENUE EXPENSES	1,105,395,582	1,245,117,830	1,423,202,079	1,609,554,237	1,717,113,982	1,551,447,929
15	INVESTMENT CREDIT - NET	55,537,821	63,451,835	51,115,888	31,213,899	9,264,027	6,239,528
16	FEDERAL INCOME TAXES	(3,002,571)	(5,896,375)	18,792,772	35,934,804	124,226,540	132,845,946
17	OTHER OPERATING TAXES	140,797,878	148,617,622	179,217,225	197,434,681	187,171,197	181,184,843
18	OPERATING FED.INCOME TAX DEFER - ACC.DEP	65,646,061	77,151,721	106,686,920	122,246,145	114,979,552	114,787,888
19	OPER.FED. INCOME TAX DEFER - OTHER	7,207,578	8,251,560	7,713,856	15,134,227	12,887,342	9,312,151
20	INC. CREDITS FROM PRIOR FED. TAXES	9,296,369	12,880,480	18,853,057	21,921,818	33,305,952	39,214,831
21	TOTAL OPERATING TAXES	256,890,398	278,695,883	344,673,603	380,041,938	415,222,706	405,155,525
22	TOTAL OPERATING REVENUE DEDUCTIONS	$1,362,285,981	$1,523,813,715	$1,767,875,679	$1,989,596,175	$2,132,336,688	$1,956,603,454
23	NET OPERATING INCOME	$318,025,214	$387,866,841	$429,440,329	$440,153,191	$474,799,190	$454,970,140
24	100.1 TELEPHONE PLANT IN SERVICE	$4,550,555,150	$5,207,306,029	$5,735,080,209	$6,164,463,706	$6,438,402,697	$6,133,661,309
25	100.3 PROPERTY HELD FOR FUTURE USE	4,402,885	1,256,580	1,230,517	303,376	300,555	231,363
26	LESS: 171 & 172 DEP. & AMORT. RESERVES	842,841,070	911,674,800	1,001,955,759	1,144,584,919	1,401,471,907	1,467,808,630
27	NET TELEPHONE PLANT END OF YEAR(DEC)	$3,712,116,965	$4,296,887,809	$4,734,354,967	$5,020,182,163	$5,037,231,345	$4,666,084,042
	PRIMARY STATISTICS						
28	MILES OF: WIRE IN CABLE	35,634,589	38,314,748	40,278,289	41,256,886	41,732,618	42,377,503
29	AERIAL WIRE	103,725	89,478	81,776	78,118	89,895	85,999
30	UNDERGROUND CONDUIT (SINGLE DUCT)	19,620	20,577	20,987	20,690	20,656	20,960
31	CARRIER CHANNEL(TELEPHONE)	14,480,155	16,613,211	20,301,254	24,376,341	37,809,695	15,817,422
32	NUMBER OF POLES	718,722	706,909	687,770	672,459	659,868	645,648
33	NUMBER OF CENTRAL OFFICES	862	881	898	906	909	622
34	ACCESS LINES(RESIDENTIAL)	0	0	0	0	0	2,553,230
35	ACCESS LINES(BUSINESS)	0	0	0	0	0	947,941
36	ACCESS LINES(PUBLIC)	0	0	0	0	0	45,798
37	ACCESS LINES(TOTAL)	0	0	0	0	3,370,754	3,546,969
		0	0	0	0	3,370,754	3,546,969